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ANNEX 1 (Fifth Edition)

PETROLEUM PRODUCT MARKET REPORT

**NOTES,
COMMENTS,
METHODOLOGY
AND
DATA SOURCES**

**PLEASE RETAIN FOR
FURTHER REFERENCE**

Canadian Oil Markets &
Emergency Planning Division

MAY 1992

ANNEX I (FIFTH EDITION)

PETROLEUM PRODUCT MARKET REPORT

NOTES, COMMENTS, DEFINITIONS & DATA SOURCES

This background information will be updated twice a year, or as major changes occur.

FIGURE 1 - PUMP PRICE COMPONENTS FOR REGULAR UNLEADED GASOLINE

The Government of Canada does not have jurisdiction over prices of petroleum products. Oil companies and distributors price their petroleum products according to market forces, except in P.E.I. where certain aspects of product pricing are regulated.

Readers are reminded that prices are for specific urban centres and do not represent provincial averages. Prices can vary significantly from city to city within a province.

Pump Prices in this graph are values observed at a given time. Depending on the price volatility of a specific market, the "snapshot" value may not be representative of prices over a more extended period. Prices are taken from EMR's last weekly gasoline price survey of the month.

Retail Margins (average ex-tax pump price less average ex-tax branded wholesale price) are a representative industry average, and reflect the revenue available to cover costs of retailing and provide a profit to the retailer.

Retail margins vary from centre to centre, between full-serve and self-serve offerings, and among marketers. Margin spreads for regular unleaded prices with identical service (i.e. full-serve or self-serve) average 1.5 ¢/l in Canada.

Federal and Provincial Taxes are those in effect at the time of the survey. The federal tax component includes the Goods and Services Tax and Federal Excise Tax. In Quebec, the provincial tax component includes the Quebec Sales Tax and Quebec gasoline tax. The Vancouver provincial tax component includes the B.C. Urban Transit Tax of 3 ¢/l.

Crude Costs are estimated using the average monthly regional refinery acquisition costs. Regional refinery acquisition costs are collected monthly from Canadian refiners by the Canadian Oil Markets and Emergency Planning Division of Energy, Mines and Resources Canada. Prices represent a region's actual refinery gate price of crude oil, domestic and/or imported, paid in a given month, including transportation to the refinery. Refinery acquisition costs include only crude oil received for domestic use. The flow-through time through the refinery to the service station is estimated to range from 43 days to 67 days, depending on the region. For simplicity, an average 2-month flow-through is used in all regions. The crude costs used in the Yellowknife and Whitehorse price component bars are the regional refinery acquisition costs for the Prairie provinces and British Columbia, respectively, where the gasoline was most likely refined.

In any particular month, the estimated crude cost reported in the bar chart represents the cost of crude oil purchased 2 months previously. The Canadian average crude cost is the weighted average refinery acquisition cost of crude using the volumes and the prices paid by refiners in each province or region of Canada.

Individual company positions may exhibit considerable variation from averages used in this report. Local market conditions, particularly variations in stock levels between companies, can also have a significant impact on the rapidity of product price changes. In addition, as gasoline and other refined products are routinely imported, Canada is not immune to sudden changes in international refined product prices. More rapid price changes in the USA put pressure on Canadian pump prices, especially in border areas.

Product and crude markets are, at times, quite independent. Product prices can, over some periods, move in the opposite direction to crude prices. In the short term, local market conditions are more important than crude costs

in determining product prices. **ULTIMATELY, IT IS THE MARKETPLACE AND COMPETITION WHICH DICTATE OIL PRODUCT PRICE LEVELS.**

The Refining and Marketing Costs & Profits category is the residual revenue, after deducting estimated crude costs, retail margins and federal and provincial taxes from pump prices. **This residual revenue may or may not be sufficient to recover all costs**, (such as the carrying costs of crude and product, refinery fuel and loss estimates, refining, marketing, transportation and distribution of the product) and provide a return on investment. These values can vary considerably from region to region, depending on market structure.

Canada Average Values are the weighted average of the ten provincial major-city centres shown.

TABLE 1 - UNLEADED GASOLINE PRICE DIFFERENTIALS AT RETAIL

The MID vs REG price differentials represent the difference between the pump prices of middle unleaded gasoline and regular unleaded gasoline in each of the centres shown. Similarly, the PREM vs REG differential represents the premium unleaded and regular unleaded comparison.

Grade differentials are calculated from pump prices observed at a given point in time. The regular unleaded gasoline prices used as the reference points are those shown in Figure 1.

Prices are for self-serve outlets, with the exception of Saint John, N.B., where only full-serve outlets are operated.

TABLES 2 to 6 - PETROLEUM PRODUCT PRICES

Prices in the 12 major-city centres of the 3 grades of gasoline, diesel and automotive propane reflect weekly "snapshot" prices mostly sold under the brand names of the major oil companies (e.g. Esso, Shell, Petro-Canada). Prices at other times during the week could vary considerably, particularly in volatile markets. The monthly prices are the average of the 4 or 5 weekly prices in each centre. The Canada average is a major-centre average, weighted by the relative retail sales volumes of each of the ten provincial centres to their sum.

The data in the upper portion of the tables include federal and provincial consumption taxes. Vancouver gasoline and diesel prices include the B.C. Urban Transit Tax, which is currently 3 ¢/l. The data in the lower part of the tables exclude federal and provincial consumption taxes.

FIGURES 2 & 3 - REGULAR UNLEADED GASOLINE AT SELF-SERVE

These graphs illustrate regular unleaded gasoline pricing trends in each centre and allow for a comparison of pricing patterns from centre to centre, with and without tax.

TABLE 7 - CONSUMPTION TAXES ON PETROLEUM PRODUCTS

On January 1, 1991, the Department of Finance replaced the Federal Sales Tax by the Goods and Services Tax (GST). This tax is set at 7% of the retail price of all petroleum products and the rate is subject to change. The estimated GST for each product is based on the retail gasoline, diesel, furnace fuel oil and automotive propane prices collected during the last weekly EMR survey of the month. Included in the tax base used to calculate the estimated GST are crude costs, refining and marketing costs and profits, provincial product taxes, federal excise tax and the retail margin.

The Federal Excise Tax is a fixed tax as established in federal budgets.

Nova Scotia, Prince Edward Island and The Northwest Territories calculate their petroleum product taxes as a percentage of the pump price, and assign a specific value, which is reviewed either monthly or quarterly. The remaining provinces and the Yukon have fixed rate taxes.

In addition to Quebec's petroleum product tax, Quebec introduced a broad-based sales tax on January 1, 1991, the Quebec Sales Tax (QST). The QST (at 8%) is levied on all petroleum products. Included in the tax base for the QST are all of the components in the base for the GST plus the GST. The estimated QST is based on the retail gasoline and diesel prices collected during the last weekly EMR survey of the month.

Federal and provincial tax rebates and/or refunds are available in some cases.

Federal tax information is provided by the Department of Finance.

Provincial tax levels are provided by the provincial finance departments.

FIGURE 4 - CANADA/U.S. - MOTOR GASOLINE AVERAGE RETAIL PRICE COMPARISON - ALL GRADES

Graph: The Canada line represents a major-centre weighted average gasoline price of all three grades of gasoline (regular unleaded, middle unleaded and premium unleaded) sold at both full-serve and self-serve stations. Data are from Statistics Canada monthly price surveys.

U.S. lines represent the U.S. city average retail prices for three types of gasoline (i.e. regular leaded, regular unleaded and premium unleaded), as published by the U.S. Department of Energy, converted to U.S. cents per litre and to Canadian cents per litre.

Bar: The bar chart illustrates the components of the average pump price in each country using the most current data available. Taxes are the average of all grades.

Crude costs are the average refinery acquisition costs (cost of crude received at the refinery gate) lagged by 60 days in Canada and 45 days in the U.S. These lags allow for the approximate time it takes for crude (having already been shipped from the wellhead to the refinery), to move through inventory, to be refined and for products to be distributed to markets. Canadian crude costs are taken from EMR's monthly Crude Oil Pricing Survey; U.S. average acquisition costs are taken from the U.S. Department of Energy's Monthly Energy Review.

The crude cost differential is the result of longer flow-through periods and higher average crude quality in Canada. The longer flow-through period is partly attributable to fewer refineries and a more limited distribution system in Canada.

The Refining and Marketing Costs & Profits component is the residual revenue available to cover refining, marketing and distribution costs and to provide a return to industry on its investment.

The larger refining and marketing costs and profits component in Canada results from structural differences between the two markets e.g. economies of scale in refining, distribution and retailing facilities favour U.S. refiners, marketers and consumers.

The price difference between Canada and the United States for a specific service offering or a particular grade of gasoline can vary considerably from these all-grade averages. For example, in Canada the average full-serve/self-serve differential is about 1 ¢/l, while in the U.S. the differential is approximately 8 ¢/l. Therefore, comparing the

full-serve prices of the two countries would generally yield a smaller differential than would a comparison of self-serve prices.

FIGURE 5 - AUTOMOTIVE DIESEL PRICES

The map shows retail diesel prices for 12 major centres in Canada. Prices are based on a survey of self-serve prices at major refiner "branded" outlets, except in St. John's and Saint John where diesel is sold only through full-service stations.

Prices represent a "snapshot" view of markets across Canada at the end of the month. Prices in brackets are the pump prices excluding taxes.

Readers are cautioned that variations in market structures can cause prices to fluctuate considerably. A high volume highway outlet selling to commercial customers will operate under very different conditions from a "neighbourhood" outlet with low volume and few customers.

The lower part of the graph includes a cost component chart. The definitions of the components are the same as those used for gasoline in Figure 1, except that the retail margin for diesel is included in the Refining and Marketing Costs and Profits component. See Figure 1 definitions for details.

The retail segment of the diesel market represents less than 10% of overall diesel sales. The commercial and industrial class generally comprises more than 50% of the total diesel market. The small volumes of diesel fuel sold at retail tend to make the diesel market less volatile than the gasoline market.

FIGURES 6 & 7 - CUMULATIVE PRICE CHANGES SINCE JANUARY 1990

Product prices are a derived Canada major-centre average price, based on monthly data published by Statistics Canada.

The crude cost is the weighted average of regional acquisition crude costs lagged 2 months.

The selection of January 1991 as the base month is arbitrary. Its selection should not imply that the price relationships observed in January 1991 represent any norm.

In Figure 6, residential heating oil, motor gasoline and diesel pump prices include both federal and provincial taxes. Quebec is the only province to levy a provincial tax on residential heating oil. The prices in Figure 7 exclude federal and provincial consumption taxes.

Figure 6, which shows cumulative changes in retail prices, represents a consumer perspective of the market. In Figure 7, the impact of tax changes is removed and an industry perspective of the market is illustrated.

FIGURE 8 - WHOLESALE REGULAR UNLEADED GASOLINE PRICES

The graphs and table compare wholesale regular unleaded gasoline prices in three Canadian cities and in selected American cities. The prices are obtained from the last **Bloomberg Oil Buyers' Guide** of the month and are reported in Canadian cents per litre, excluding all taxes.

The prices reflect a snapshot of wholesale prices at a particular point in time and at specific locations. Prices can vary significantly from day to day and city to city. Prices are for specific urban centres and do not represent

provincial or state averages.

Each graph reports weekly prices for the last year for a Canadian city and a nearby American city. The prices reported for Montreal and Toronto are Bulk Contract Prices (wholesale prices which reflect the discounts and rebates that are available to large volume purchasers). Unfortunately, bulk contract prices are not published for Vancouver, so an Unbranded Rack Price is used instead. The Unbranded Rack Price is the wholesale price available to independent gasoline retailers when they purchase product from refiners for resale to consumers. As this price does not include discounts or rebates, the Vancouver prices shown in our graphs will tend to be higher than those for Montreal or Toronto. The "rack" refers to the loading area at the terminal where product is picked up.

For New York, a Cash Market Price is used. This is the average of the bid and ask prices on the spot market in New York harbour. For Buffalo and Seattle, the Net Low Rack Price is used. This is a wholesale price for product picked up from a refinery or terminal and from which no discounts are offered.

The table provides the current prices for the cities used in the graphs, the change in the price from the previous month and from the same month a year ago. As additional reference, the month-end table includes rack prices for Albany and Detroit, regular unleaded gasoline prices on the U.S. Gulf Coast spot market and Spot Month Contract Prices on the New York Mercantile Exchange (NYMEX). NYMEX is a non-profit organization used by its members to execute commodity and energy futures and options contracts. The spot month contract price is a futures price for the first contract month listed and trading for a commodity. For example, the price we publish for one month is for regular unleaded gasoline to be delivered in the subsequent month.

FIGURES 9 & 10 - RESIDENTIAL FURNACE OIL PRICES

The graphs are only published during the heating season (from September to April) and compare residential heating oil prices in selected markets across Canada. The data are a composite of prices reported in EMR's weekly survey of residential heating oil prices and information provided by Canadian refiners. The prices represent effective prices including any temporary allowances in place at the time of reporting. Prices are as of the end of the month. The month-end values for the current period are shown in the bar chart and the Canada bar represents the weighted average price of 8 city prices including the Maritimes (St. John's, Charlottetown, Halifax and Saint John), the central region of Canada (Montréal and Toronto) and two western cities (Winnipeg and Vancouver). Although not included in the Canada average, Quebec City and Ottawa prices are shown since furnace fuel oil is an important heating source in these centres.

Regina and Calgary are not displayed because residential furnace oil markets in Saskatchewan and Alberta are very small compared to some others in Canada. In fact, furnace oil sales in Saskatchewan and Alberta account for less than 3% of all furnace oil sales in Canada.

Prices and taxes are displayed separately to show the values of the federal GST, plus the values of the QST in Quebec City and Montreal. The average Canada taxes are displayed separate from the price to show the federal GST and the influence of the QST on the Canada price.



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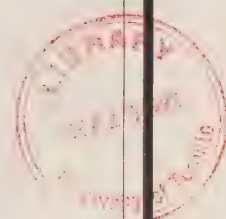
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**May 1992
Issue 68**



**Canadian Oil Markets &
Emergency Planning Division**



Ce rapport est aussi disponible en français

The Petroleum Product Market Report (PPMR) is prepared in the Petroleum Products Section of the Canadian Oil Markets and Emergency Planning Division of Energy, Mines & Resources.

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The information contained in this report is believed to be accurate and reliable. However, because of the possibility of human or mechanical error, we do not guarantee the accuracy, adequacy or completeness of the information and are not responsible for the consequences of its use.

The Energy Sector congratulates the Geological Survey of Canada on its 150th anniversary. We are proud to be associated with this world renowned organization, and wish it continued success in the future.

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NEWS ITEMS

GASOLINE PRICES - CANADA VS. OTHER INDUSTRIALIZED COUNTRIES

The table below compares gasoline prices and taxes in eight IEA (International Energy Agency) member countries. Gasoline prices in Canada continue to compare favourably with prices in most other countries both in terms of absolute prices and tax per litre.

Canadian gasoline prices are below those in all of the European countries and Japan. Only the United States shows retail and ex-tax prices lower than Canada's. France has approximately the same ex-tax price as Canada, although its retail price is more than double that of Canada. Because of the high tax component in European countries and Japan, crude oil fluctuations are less noticeable in the retail price of these countries than in the two North American countries, United States and Canada. The retail prices of gasoline in the two North American countries are lower than what they were a year ago, while the taxes are marginally higher. The percentage of tax in the retail price in Canada and the United States is, therefore, higher than last year's.

INTERNATIONAL RETAIL GASOLINE PRICES* CAN ¢/LITRE (April 1992)

	<u>Retail Price</u>	<u>Ex-tax Price</u>	<u>Tax</u>	<u>Tax as a % of Retail Price</u>
CANADA	53.1	26.9	26.2	49
UNITED STATES	32.6	21.8	10.8	33
ITALY	145	35	110	75
FRANCE	112	26	86	77
UNITED KINGDOM	104	30	74	71
SPAIN	108	32	76	70
GERMANY	109	29	80	73
JAPAN	110	58	52	47

* Monthly averages of premium leaded for European countries and regular unleaded for U.S.A., Japan and Canada.

PLEASE NOTE

A revised set of Notes and Assumptions is included with this issue. Please retain for future reference.

PETROLEUM PRODUCT MARKET REPORT

MAY 1992

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<p>During the <u>month of May</u>, the Canadian major-centre price dropped 0.5 ¢/l, to 53.9 ¢/l. Prices at the end of <u>May</u> ranged from 39.9 ¢/l in Vancouver to 64.3 ¢/l in Yellowknife, and changes ranged from a major decline of 14.0 ¢/l in Vancouver to a significant increase of 13.0 ¢/l in Regina. Welcome to Whitehorse whose prices were collected for the first time at the end of May.</p>	
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<p>On an ex-tax basis, the Canada monthly average price for <u>May</u> (27.6 ¢/l) increased 0.7 ¢/l from April while the average crude cost remained the same at 12.9 ¢/l.</p>	
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<p>The largest month-to-month increase in the average <u>May</u> tax-included diesel price was recorded in Regina (+1.5 ¢/l) where a tax increase was passed through to the consumer. The largest year-to-year decrease was in Toronto, down 5.9 ¢/l.</p>	
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<p>The Canadian average tax-included price for <u>May</u> decreased by 1.3 ¢/l, to 25.5 ¢/l. Prices ranged from a low of 19.4 ¢/l in Winnipeg to a high of 60.3 ¢/l in Saint John with price changes ranging from a 1.8 ¢/l increase in Regina to a 3.2 ¢/l decrease in Vancouver. During the month of May, Regina and Vancouver have experienced significant price fluctuations as a result of price war activities.</p>	

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Tax changes in Saskatchewan are the result of their May 7th budget.

10. CANADA VS U.S. - AVERAGE GASOLINE PRICES (Figure 4) 13

The differential between average Canadian and U.S. prices in April decreased by 0.4 ¢/l, to 16.7 ¢/l the lowest differential since June 1989. About 90 % of the differential between Canadian and U.S. prices was accounted for by higher taxes in Canada (15.2 ¢/l).

11. RETAIL PRICE COMPONENTS FOR AUTOMOTIVE DIESEL (Figure 5) 14

12. CUMULATIVE PRICE CHANGES SINCE JANUARY 1991 (Figures 6 and 7) 15

In April 1992 the Canada average gasoline price increased by 0.2 ¢/l, while average crude oil costs increased by 0.1 ¢/l compared to the previous month.

The diesel price went down 0.3 ¢/l in April while the furnace oil price dropped 0.1 ¢/l.

13. WHOLESALE PRICES OF REGULAR UNLEADED GASOLINE (Figure 8) 16

Wholesale prices continue to be on an upward trend. Of interest is the Vancouver/ Seattle comparison where the Seattle price has surpassed Vancouver's (+0.2 ¢/l).

14. RESIDENTIAL FURNACE OIL PRICES

Coverage of residential furnace oil prices will resume in September.

SUPPLEMENT:

- **ANNEX, NOTES, COMMENTS, METHODOLOGY AND DATA SOURCES**
(Please retain this portion for future reference.)

FIGURE 1 PUMP PRICE COMPONENTS FOR REGULAR UNLEADED GASOLINE Self-Serve Pump Prices - May 26, 1992

cents/litre

* full service

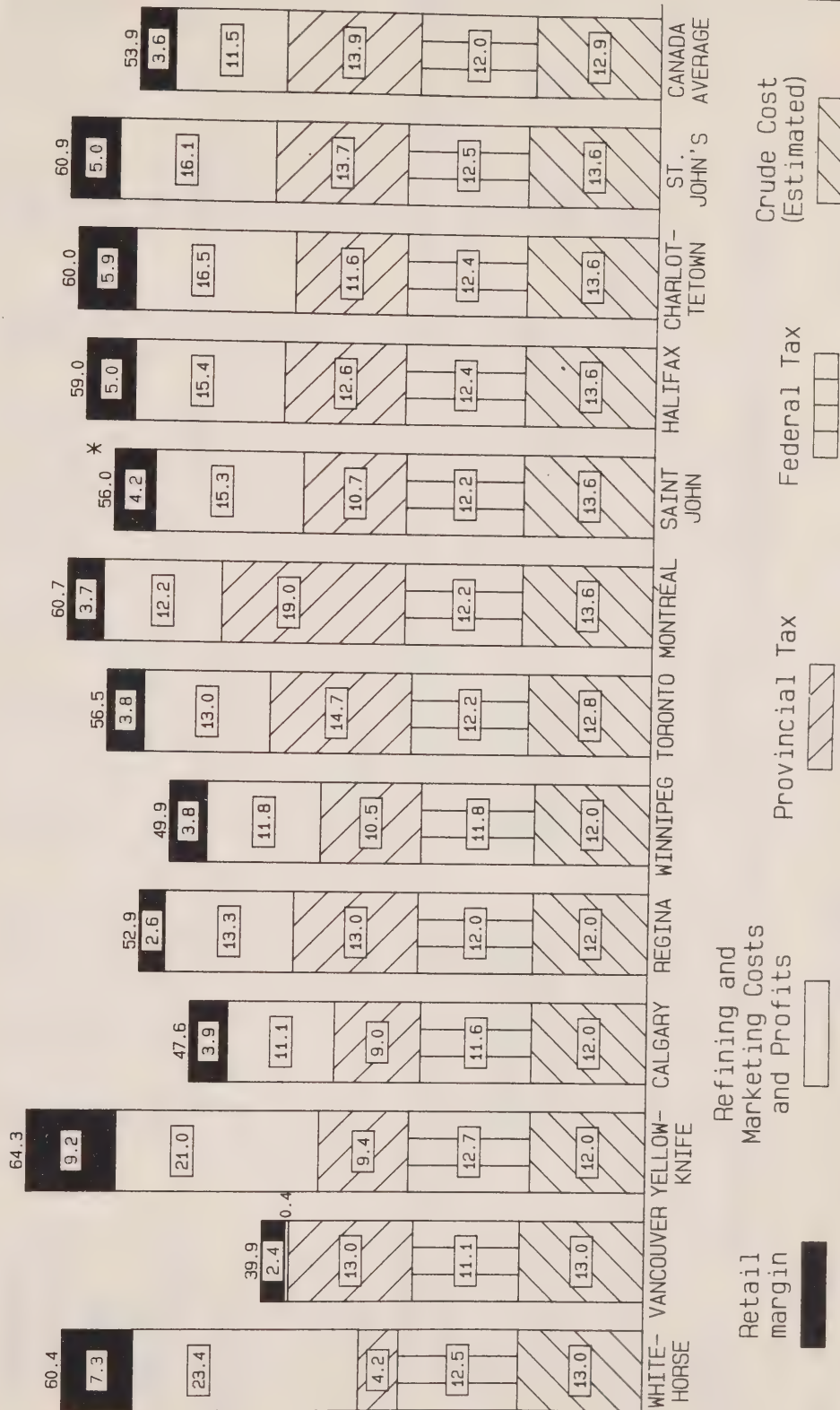


Table 1

UNLEADED GASOLINE PRICE DIFFERENTIALS AT RETAIL

(cents/litre)

	Including Taxes			Excluding Taxes		
	MID vs REG May 92	May 91	PREM vs REG May 92	May 91	MID vs REG May 92	PREM vs REG May 91
St. John's	3.0 (-0.1)	2.4	6.5 (-0.1)	4.8	2.8 (-0.1)	2.2
Charlottetown	1.3	1.4	2.3	2.4	1.2	1.3
Halifax	2.9	1.6	6.4 (+0.9)	3.5	2.8	1.5
Saint John ⁽¹⁾	3.1	2.0	6.7	4.0	2.9	1.9
Montréal	3.5 (-0.1)	3.5	7.0	5.8	3.1	3.0
Toronto	3.5	2.7	7.0	5.4	3.3	2.5
Winnipeg	3.3 (+0.4)	2.5	6.6 (+0.4)	5.4	3.1 (+0.4)	2.3
Regina	3.5	2.9	7.0	5.8	3.3	2.7
Calgary	3.8 (+0.3)	2.8	7.3 (+0.5)	5.5	3.5 (+0.3)	2.6
Yellowknife ⁽²⁾	N/A		7.1		N/A	
Vancouver	3.4	2.7	6.8	5.4	3.2	2.5
Whitehorse	2.8		6.1		2.7	

(1) Full-serve

(2) Middle unleaded gasoline pump price is not available yet.

(Bracketed) numbers denote change from previous month.

TABLE 2

REGULAR UNLEADED GASOLINE PRICES AT SELF-SERVE - MAY 1992

INCLUDING TAXES (cents/litre)

ST. JOHN'S	CHARLOTTE-TOWN	HALIFAX	* SAINT JOHN					TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW-KNIFE	VANCOUVER	WHITE-HORSE	CANADA AVERAGE
May 5	60.8	60.0	58.9	56.0	56.0	61.4	49.9	45.8	49.9	43.6	64.3	53.9	53.1		
May 12	60.9	60.0	59.0	56.0	56.0	61.4	55.5	45.8	52.9	47.4	64.3	53.8	55.3		
May 19	60.9	60.0	59.0	56.0	56.0	61.1	50.8	45.7	52.9	47.6	64.3	50.7	53.4		
May 26	60.9	60.0	59.0	56.0	56.0	60.7	56.5	49.9	52.9	47.6	64.3	39.9	53.9	60.4	
MONTHLY AVERAGE	60.9 (+0.1)	60.0 (-0.2)	59.0	56.0	56.0	61.2 (+0.1)	53.2 (+1.8)	46.8 (+0.3)	52.2 (+10.6)	46.6 (+2.2)	64.3	49.6 (-2.5)	53.9 (+0.8)		
CHANGE FROM MAY 1991	-0.9	-1.0	-2.7	-2.1	-2.2	-3.1	+6.4	-1.1				-7.5	-2.6		

EXCLUDING TAXES (cents/litre)

ST. JOHN'S	CHARLOTTE-TOWN	HALIFAX	* SAINT JOHN					TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW-KNIFE	VANCOUVER	WHITE-HORSE	CANADA AVERAGE
May 5	34.6	36.0	33.9	33.1	33.1	30.2	23.4	23.8	28.1	23.2	42.2	28.9	26.9		
May 12	34.7	36.0	33.9	33.1	33.1	30.2	28.7	23.8	27.9	26.8	42.2	28.8	28.9		
May 19	34.7	36.0	34.0	33.1	33.1	29.9	24.3	23.7	27.9	27.0	42.2	25.9	27.1		
May 26	34.7	36.0	34.0	33.1	33.1	29.5	29.6	27.6	27.9	27.0	42.2	15.8	27.5	43.7	
MONTHLY AVERAGE	34.7 (+0.1)	36.0 (-0.2)	34.0	33.1	33.1	30.0 (+0.1)	26.5 (+1.7)	24.7 (+0.3)	28.0 (+7.6)	26.0 (+2.0)	42.2	24.9 (-2.3)	27.6 (+0.7)		
CHANGE FROM MAY 1991	-0.9	-0.2	-1.5	+2.0	+2.0	-4.3	-3.8	-3.0	+3.7	-1.1		-6.3	-3.4		

* FULL-SERVE

(BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

TABLE 3

MIDDLE UNLEADED GASOLINE PRICES AT SELF-SERVE - MAY 1992

INCLUDING TAXES (cents/litre)

ST. JOHN'S	*															
	CHARLOTTE-TOWN	HALIFAX	SAINT JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW-KNIFE	VANCOUVER	WHITE-HORSE	CANADA AVERAGE				
May 5	63.9	61.3	61.8	59.1	64.9	53.4	49.1	53.4	47.1	57.3		57.4				
May 12	63.9	61.3	61.9	59.1	64.8	59.0	49.1	56.4	50.9	57.2		59.4				
May 19	63.9	61.3	61.9	59.1	64.6	54.3	49.0	56.4	51.4	54.2		57.5				
May 26	63.9	61.3	61.9	59.1	64.2	60.0	53.2	56.4	51.4	43.3	63.2	57.6				
MONTHLY AVERAGE	63.9	61.3 (-0.1)	61.9	59.1	64.6 (-0.1)	56.7 (+2.0)	50.1 (+0.5)	55.7 (+10.6)	50.2 (+2.3)	53.0 (-2.5)		58.0 (+0.5)				

																				1
																				6
																				1

EXCLUDING TAXES (cents/litre)

ST. JOHN'S	CHARLOTTE-TOWN	HALIFAX	*										WHITE-HORSE	CANADA AVERAGE
			SAINT JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW-KNIFE	VANCOUVER				
May 5	37.5	37.2	36.0	33.2	26.7	26.9	31.4	26.5		32.1		30.3		
May 12	37.5	37.2	36.0	33.1	31.9	26.9	31.2	30.1		32.0		32.1		
May 19	37.5	37.2	36.0	32.9	27.5	26.8	31.2	30.5		29.2		30.3		
May 26	37.5	37.2	36.0	32.6	32.9	30.7	31.2	30.5		19.0	46.4	30.5		
MONTHLY AVERAGE	37.5	37.2 (-0.1)	36.0	33.0	29.8 (+1.8)	27.8 (+0.5)	31.3 (+7.6)	29.4 (+2.1)		28.1 (-2.3)		30.8 (+0.5)		
CHANGE FROM MAY 1991	-0.3	-0.2	+2.9	-4.4	-3.0	-2.4	+4.3	-0.3		-5.6		-3.6		

* FULL-SERVE

(BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

TABLE 4
PREMIUM UNLEADED GASOLINE PRICES AT SELF-SERVE - MAY 1992

INCLUDING TAXES (cents/litre)

ST. JOHN'S	*												
	CHARLOTTE-TOWN	HALIFAX	SAINT JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW-KNIFE	VANCOUVER	WHITE-HORSE	CANADA AVERAGE	
May 5	67.4	62.3	62.7	68.4	56.9	52.4	56.9	50.3	71.4	60.7		61.7	
May 12	67.4	62.3	62.7	68.4	62.5	52.4	59.9	54.4	67.8	60.6		63.8	
May 19	67.4	62.3	62.7	68.1	57.8	52.3	59.9	54.9	71.4	57.6		61.7	
May 26	67.4	62.3	62.7	67.7	63.5	56.5	59.9	54.9	71.4	46.7	66.5	62.0	
MONTHLY AVERAGE	67.4	62.3 (-0.2)	62.7	68.2 (+0.1)	60.2 (+2.2)	53.4 (+0.5)	59.2 (+10.6)	53.6 (+2.5)	70.5 (-0.9)	56.4 (-2.5)		62.3 (+0.7)	
CHANGE FROM MAY 1991	+0.8	-1.1	+2.6	-0.9	-0.6	-1.9	+7.6	+0.3		-6.1		-1.6	

EXCLUDING TAXES (cents/litre)

ST. JOHN'S	*												
	CHARLOTTE-TOWN	HALIFAX	SAINT JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW-KNIFE	VANCOUVER	WHITE-HORSE	CANADA AVERAGE	
May 5	40.8	38.1	39.4	36.2	30.0	30.0	34.7	29.5	48.8	35.2		33.7	
May 12	40.8	38.1	39.4	36.2	35.2	30.0	34.5	33.3	45.5	35.1		35.6	
May 19	40.8	38.1	39.4	36.0	30.8	29.9	34.5	33.8	48.8	32.3		33.7	
May 26	40.8	38.1	39.4	35.6	36.1	33.8	34.5	33.8	48.8	22.1	49.4	33.9	
MONTHLY AVERAGE	40.8	38.1 (-0.2)	39.4 (+0.8)	36.0	33.0 (+1.9)	30.9 (+0.5)	34.6 (+7.7)	32.6 (+2.3)	48.0 (-0.8)	31.2 (-2.4)		34.2 (+0.6)	
CHANGE FROM MAY 1991	+0.8	-0.3	+1.3	-3.3	-2.3	-1.8	+4.8	+0.3		-5.0		-2.7	

* FULL-SERVE

(BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

TABLE 5

DIESEL FUEL OIL PRICES AT SELF-SERVE - MAY 1992

INCLUDING TAXES (cents/litre)

	* ST. JOHN'S	* CHARLOTTE- TOWN	* HALIFAX	* SAINT JOHN	* MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW- KNIFE	VANCOUVER	WHITE- HORSE	CANADA AVERAGE
May 5	66.3	56.6	60.9	56.7	56.7	49.9	47.2	48.6	41.6	56.1	52.5		53.0
May 12	66.3	56.6	60.9	56.7	56.7	49.9	47.2	51.6	42.2	56.1	52.5		53.1
May 19	66.3	56.6	60.9	56.7	56.7	49.9	47.2	51.6	41.6	56.1	52.5		53.0
May 26	66.3	56.6	61.0	56.7	56.2	49.9	47.2	51.6	41.6	56.1	52.5	59.4	52.8
MONTHLY AVERAGE	66.3 (+0.1)	56.6 (-0.1)	60.9 (-0.1)	56.7	56.6 (+0.1)	49.9 (-0.2)	47.2	50.9 (+1.5)	41.8 (+0.2)	56.1	52.5		53.0

CHANGE FROM
MAY 1991

-4.1

EXCLUDING TAXES (cents/litre)

	* ST. JOHN'S	* CHARLOTTE- TOWN	* HALIFAX	* SAINT JOHN	* MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW- KNIFE	VANCOUVER	WHITE- HORSE	CANADA AVERAGE
May 5	42.4	37.3	38.7	35.3	30.6	28.3	29.2	31.4	25.9	40.4	31.6		30.0
May 12	42.4	37.3	38.7	35.3	30.6	28.3	29.2	31.2	26.4	40.4	31.6		30.0
May 19	42.4	37.3	38.7	35.3	30.6	28.3	29.2	31.2	25.9	40.4	31.6		30.0
May 26	42.4	37.3	38.8	35.3	30.1	28.3	29.2	31.2	25.9	40.4	31.6	46.3	29.7
MONTHLY AVERAGE	42.4 (+0.1)	37.3 (-0.1)	38.7 (-0.1)	35.3	30.5 (+0.1)	28.3 (-0.1)	29.2	31.3 (-0.9)	26.0 (+0.1)	40.4	31.6		29.9

CHANGE FROM
MAY 1991

-6.0

* FULL-SERVE

(BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

TABLE 6

AUTOMOTIVE PROPANE PRICES - MAY 1992

AUTOMOTIVE PROPANE PRICES - MAY 1992													
INCLUDING TAXES (cents/litre)													
	ST. JOHN'S	CHARLOTTE-TOWN	HALIFAX	SAINT JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW-KNIFE	VANCOUVER	WHITE-HORSE	CANADA AVERAGE
May 5	59.2	55.2	45.6	60.3	45.2	24.4	20.9	15.4	19.7	32.8	29.9		25.0
May 12	59.2	55.2	45.6	60.3	45.2	24.3	18.9	27.9	17.9	32.8	29.9		24.6
May 19	59.2	55.2	45.6	60.3	45.2	28.4	18.9	27.9	21.9	32.8	29.9		27.5
May 26	59.2	55.2	45.6	60.3	45.2	28.4	18.9	27.9	21.9	27.5	16.9	40.9	24.9
MONTHLY AVERAGE	59.2	55.2	45.6	60.3	45.2	26.4 (-2.2)	19.4 (-1.9)	24.8 (+1.8)	20.4 (+0.9)	31.5 (-1.3)	26.7 (-3.2)		25.5 (-1.3)
CHANGE FROM MAY 1991	+2.2	-0.8	-7.2	+2.5	+2.3	-4.2	-6.0	-5.1	-0.7		-2.2		-12.9

1
9
1

EXCLUDING TAXES (cents/litre)

ST. JOHN'S	CHARLOTTE-TOWN	HALIFAX	SAINT JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW-KNIFE	VANCOUVER	WHITE-HORSE	CANADA AVERAGE
May 5	41.6	40.0	30.0	49.7	31.3	18.5	13.8	7.4	11.9	30.7	27.9	18.8
May 12	41.6	40.0	30.0	49.7	31.3	18.4	12.0	19.1	10.2	30.7	27.9	18.5
May 19	41.6	40.0	30.0	49.7	31.3	22.2	12.0	19.1	14.0	30.7	27.9	21.2
May 26	41.6	40.0	30.0	49.7	31.3	22.2	12.0	19.1	14.0	25.7	15.8	18.8
MONTHLY AVERAGE	41.6	40.0	30.0	49.7	31.3	20.3 (-2.1)	12.4 (-1.8)	16.2 (+1.7)	12.5 (+0.7)	29.4 (-1.3)	24.9 (-3.0)	19.3 (-1.3)
CHANGE FROM MAY 1991	+2.0		-5.6	+2.4	+0.7	-4.0	-5.6	-4.7	-0.7		-2.1	-11.0

(BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

FIGURE 2
REGULAR UNLEADED GASOLINE AT SELF-SERVE
CENTS/LITRE - INCLUDING TAXES

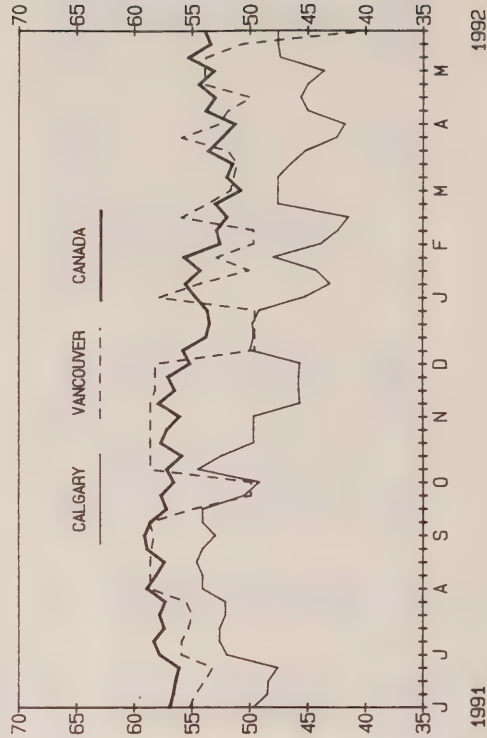
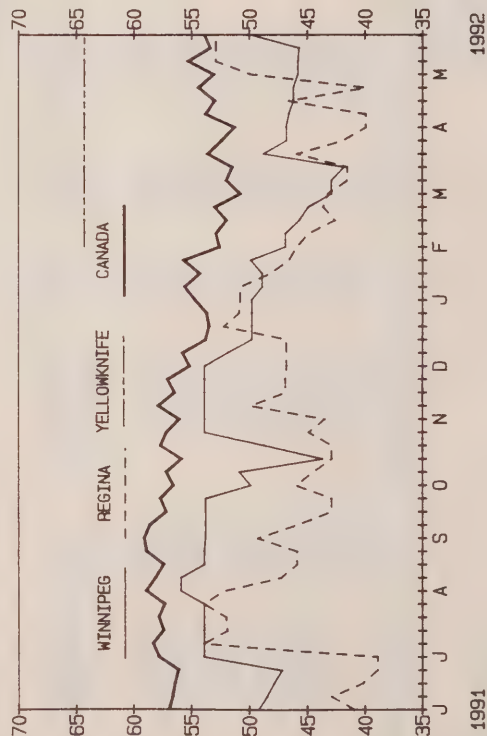
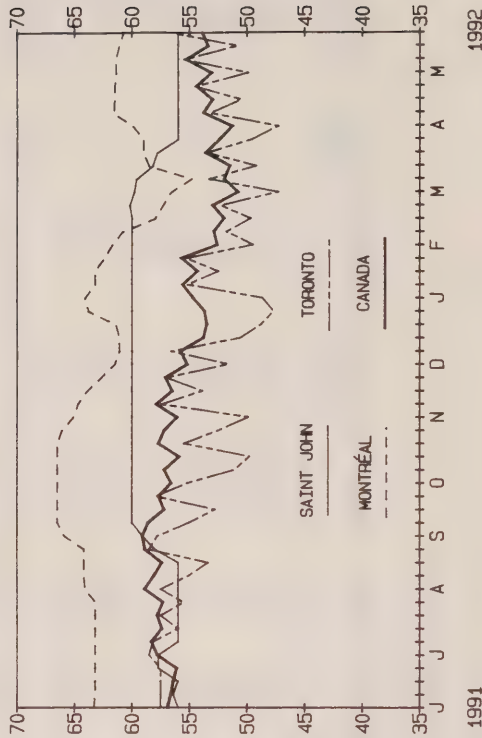
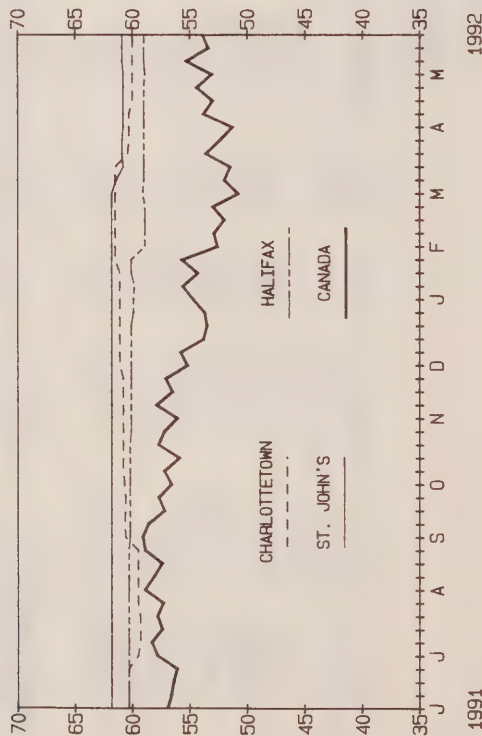


FIGURE 3
REGULAR UNLEADED GASOLINE AT SELF-SERVE
- EXCLUDING TAXES

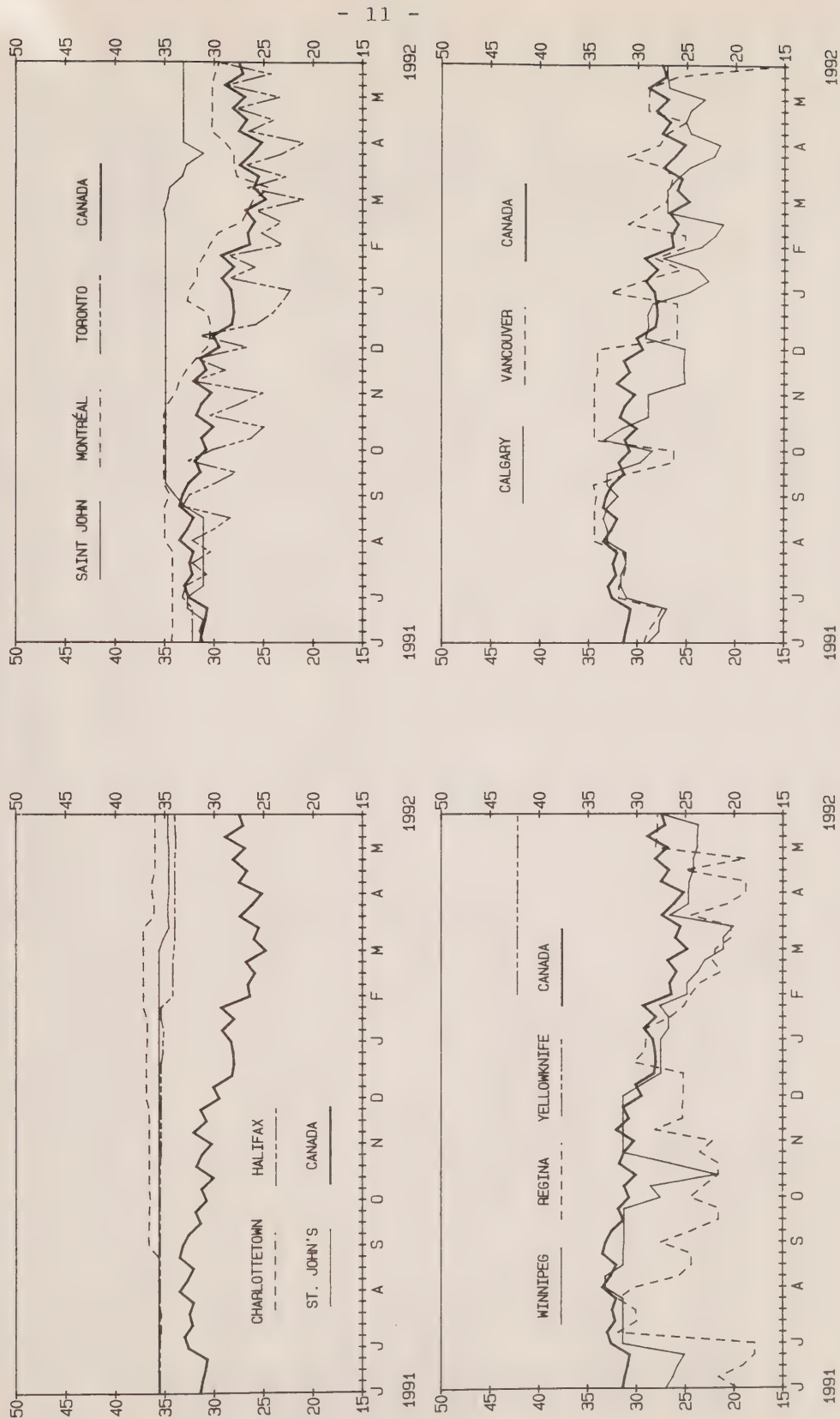


TABLE 7
CONSUMPTION TAXES ON PETROLEUM PRODUCTS
CENTS PER LITRE
MAY 26, 1992

	GASOLINE			DIESEL	TURBO	PROPANE
	REGULAR UNLEADED =====	MIDDLE UNLEADED =====	PREMIUM UNLEADED =====			
FEDERAL TAXES						

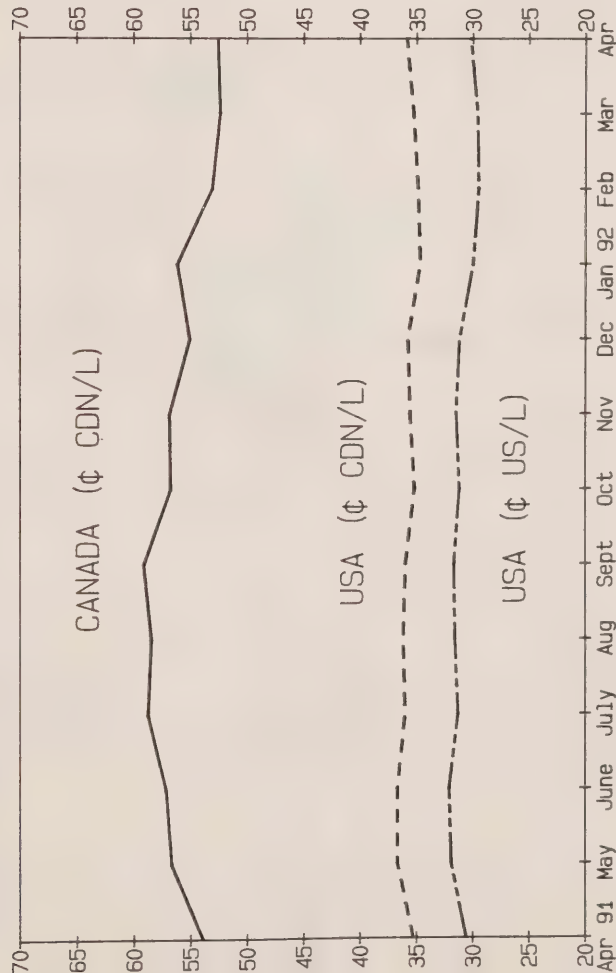
ESTIMATED GST (7%)	3.5 (+0.10)	3.7 (-0.10)	4.0	3.3	7%	1.7 (-0.10)
EXCISE	8.5	8.5	8.5	4.0	4.0	
PROVINCIAL TAXES						

	AD VALOREM %					
	MOGAS =====		DIESEL =====			
NEWFOUNDLAND	13.7	13.7	13.7	15.6	0.7	13.7
PRINCE EDWARD ISLAND	11.6	11.6	11.6	11.6	0.7	11.6
NOVA SCOTIA	12.6	12.6	12.6	14.2	0.9	12.6
NEW BRUNSWICK	10.7	10.7	10.7	13.7	2.5	6.7
QUEBEC	14.5	14.5	14.5	14.5	3.0	7.8
EST. QC SALES TAX (8%)	4.5 (-0.10)	4.3	5.0 (-0.10)	4.2	8%	3.3
ONTARIO	14.7	14.7	14.7	14.3	2.7	4.3
MANITOBA	10.5	10.5	10.5	10.9	5.8	5.7
SASKATCHEWAN	13.0 (+3.00)	13.0 (+3.00)	13.0 (+3.00)	13.0 (+3.00)	7.0	7.0
ALBERTA	9.0	9.0	9.0	9.0	5.0	6.5
BRITISH COLUMBIA	10.0	10.0	10.0	10.5	5.0	
YUKON	4.2	4.2	4.2	5.2	0.7	
NORTHWEST TERRITORIES	9.4	9.4	9.4	8.0	1.0	
AVERAGE PROVINCIAL TAX	13.9	15.0	15.3 (+0.10)	13.8 (+0.30)	3.6	4.5

NOTES:

- The propane tax applies on fuel used in motor vehicles.
- The average provincial tax is the weighted average of the 10 provincial taxes, including the Vancouver transit tax.
- Federal excise tax on leaded avgas is 9.5 c/l; federal GST on this product is 7%.
- All provinces tax aviation gasoline at the same rate as turbo fuel except British Columbia that has a tax on it of 3.0 c/l. The weighted average provincial tax on turbo fuel does not include the Quebec Sales Tax (QST).
- The federal GST (7%) is estimated using the city prices from the EMR Weekly Pump Price Survey on May 26, 1992.
- The same applies to the Quebec sales tax (8%).
- The gasoline tax is reduced by 1.5 c/l in the region between the Quebec border and Red Bay in Labrador.
- Gasoline, diesel and propane taxes are reduced by varying amounts in certain remote areas and within 20 kilometres of the provincial and U. S. borders.
- In the Greater Vancouver area there is an additional transit tax of 3.0 c/l.
- The diesel tax is 85% of the gasoline tax.
- (BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

FIGURE 4
Canada vs U.S. - Motor Gasoline
Average Retail Price - All Grades
 Average Full-Serve & Self-serve



Exchange Rate
 April
 1992 = 1.1875

Canada
 ¢ CDN/L
 52.6

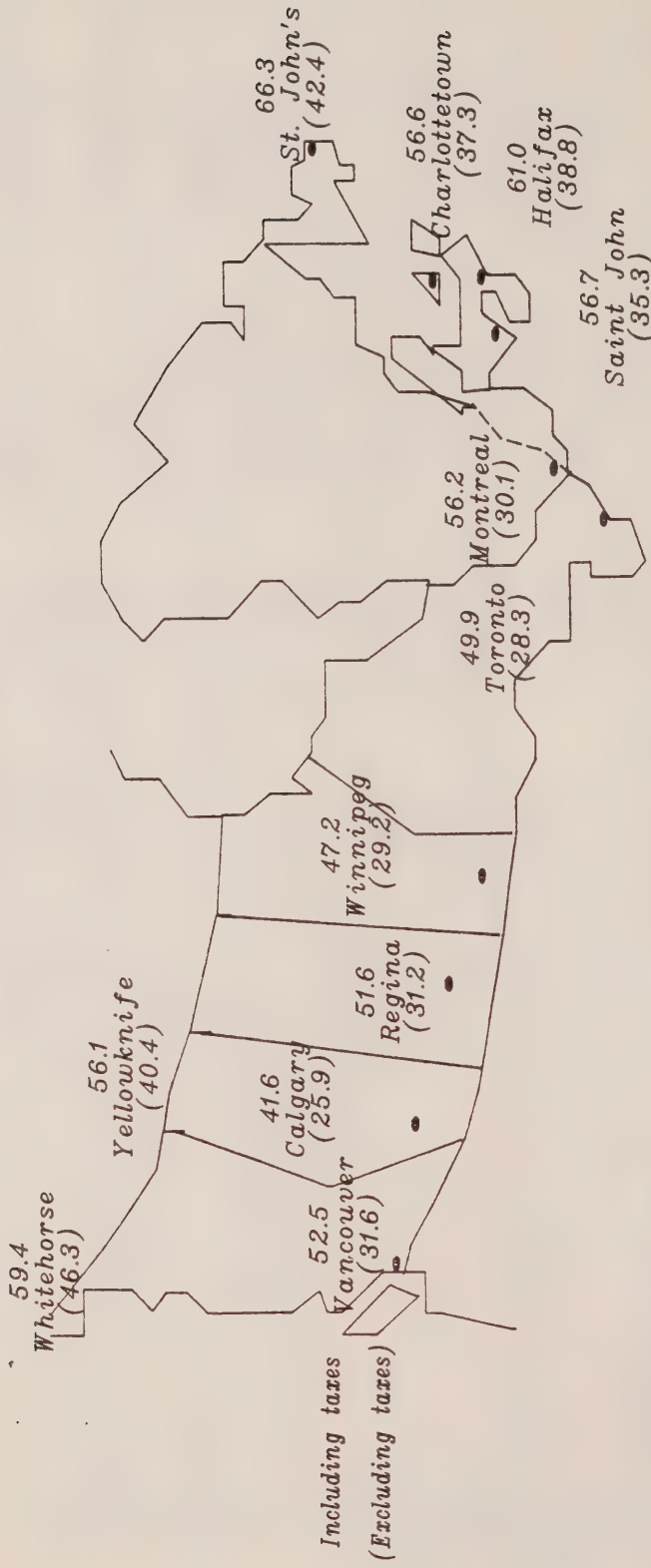
<div> * prov tax fed tax crude cost </div>	-13.7	<div> United States ¢ CDN/L 35.9 </div>	<div> * state tax fed tax crude cost </div>
	-14.1		
	-11.9		
	-12.9		
			<div> -12.8 - 6.4 - 4.4 -12.3 </div>

April 92

April 92

* Refining and Marketing Costs and Profits

Figure 5
Automotive Diesel Prices
Cents/Litre



MAY 26, 1992

Pump Price	59.4	52.5	56.1	41.6	51.6	47.2	49.9	56.2	56.7	61.0	56.6	66.3
Refining & Mktg Costs & Profits	33.3	18.6	28.4	13.9	19.2	17.2	15.5	16.5	21.7	25.2	23.7	28.8
Provincial Tax	5.2	13.5	8.0	9.0	13.0	10.9	14.3	18.7	13.7	14.2	11.6	15.6
Federal Tax	7.9	7.4	7.7	6.7	7.4	7.1	7.3	7.4	7.7	8.0	7.7	8.3
Crude Cost	13.0	13.0	12.0	12.0	12.0	12.0	12.8	13.6	13.6	13.6	13.6	13.6

Figure 6

Cumulative Price Changes Since January 1991

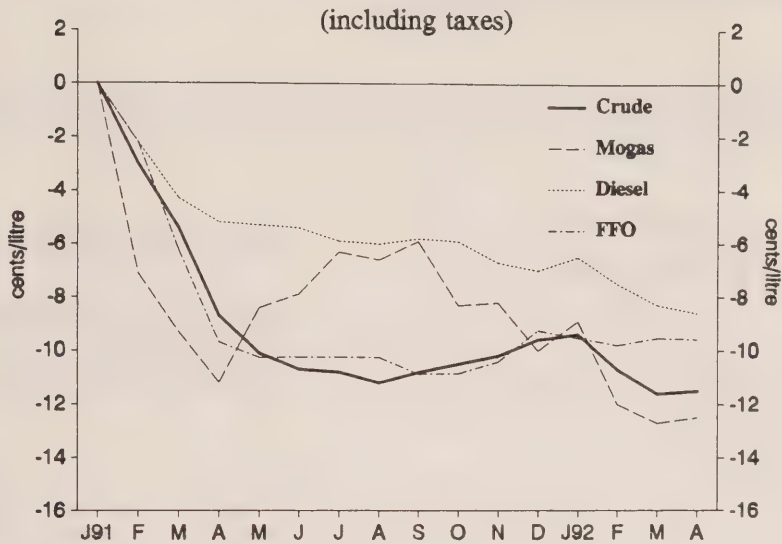


Figure 7

Cumulative Price Changes Since January 1991

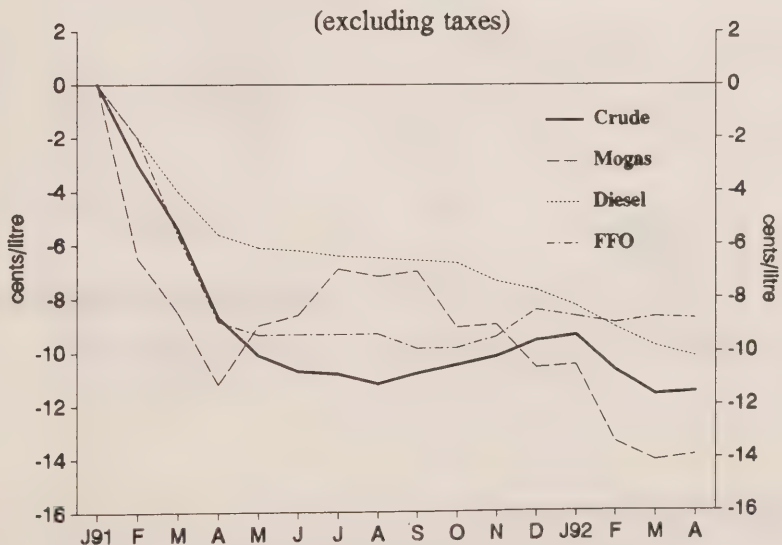
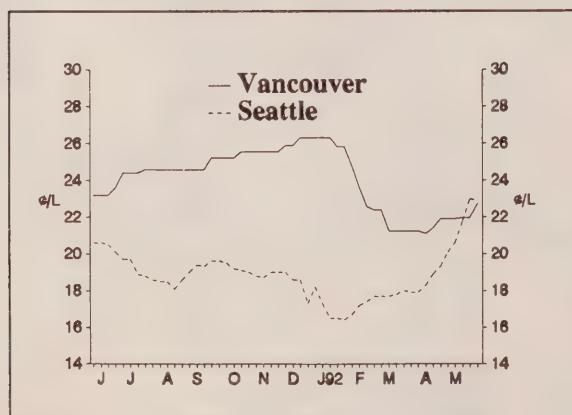
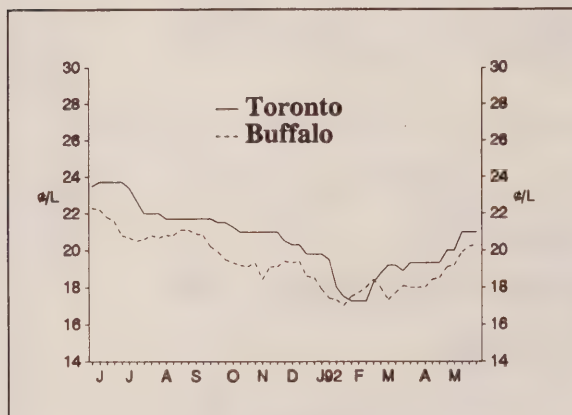
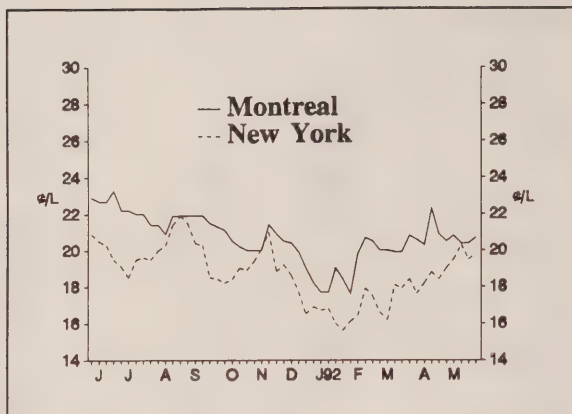


Figure 8
WHOLESALE PRICES
OF REGULAR UNLEADED GASOLINE
(Cdn cents/litre)



**REGULAR UNLEADED
 GASOLINE
 WHOLESALE PRICES**

	Current Prices*	Change from last month	Change from last year
Montreal	20.7	+0.2	-2.2
New York	19.8	+0.8	-1.1
Toronto	21.0	+1.0	-2.5
Buffalo	20.3	+1.2	-2.0
Vancouver	22.7	+0.8	-0.5
Seattle	22.9	+2.8	+2.3
Other US markets			
Albany, NY	19.7	+0.7	-1.8
Detroit, Mi	20.6	+0.7	-1.0
NYMEX, NY	20.0	+0.5	-0.9
Gulf Coast	19.8	+0.6	-1.0

* As published by *Bloomberg Oil Buyers' Guide*
 on May 25, 1992



Energy, Mines and
Resources Canada

Énergie, Mines et
Ressources Canada

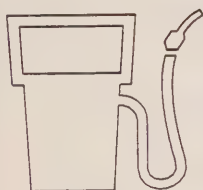
Canada

THE ENERGY OF OUR RESOURCES

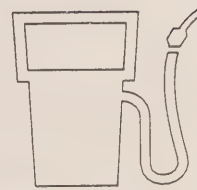
THE POWER OF OUR IDEAS

CAI
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June 1992
Issue 69



**PETROLEUM
PRODUCT
MARKET
REPORT**



**Canadian Oil Markets &
Emergency Planning Division**



Ce rapport est aussi disponible en français

The Petroleum Product Market Report (PPMR) is prepared in the Petroleum Products Section of the Canadian Oil Markets and Emergency Planning Division of Energy, Mines & Resources.

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The information contained in this report is believed to be accurate and reliable. However, because of the possibility of human or mechanical error, we do not guarantee the accuracy, adequacy or completeness of the information and are not responsible for the consequences of its use.

The Energy Sector congratulates the Geological Survey of Canada on it's 150th anniversary. We are proud to be associated with this world renowned organization, and wish it continued success in the future.

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NEWS ITEMS

ULTRAMAR CORPORATION WILL CONTINUE CANADIAN OPERATIONS

Earlier this year, the British oil exploration company, Lasmo PLC, took over its British rival, Ultramar PLC. Lasmo PLC, however, was not interested in keeping Ultramar's non-exploration assets in North America. Lasmo, therefore, created the Ultramar Corporation, incorporating all Canadian and U.S. downstream assets and offered it for sale. When a single buyer did not come forward, a public share offering for Ultramar Corporation was made on June 26, 1992.

When the sale closed successfully on July 6, 1992, Ultramar Corporation became a separate entity from Lasmo PLC. Mr. Jean Gaulin, Ultramar Corporation's president, stated that the company intends to operate as a joint refining and marketing company for the benefit of its shareholders. The St-Romuald refinery in Quebec and 1500 service stations in Eastern Canada and California are among the company's downstream assets. Ultramar rates its St-Romuald refinery among the top 25% in North America in terms of rate of return on investment and efficiency.

PETROLEUM PRODUCT MARKET REPORT

June 1992

INDEX

Page

1. **PUMP PRICE COMPONENTS FOR REGULAR UNLEADED GASOLINE (Figure 1)** 3

During the month of June, the Canadian major-centre price increased 3.5 ¢/l, to 57.4 ¢/l. Prices at the end of June ranged from 43.9 ¢/l in Regina to 64.3 ¢/l in Yellowknife, and changes ranged from a major increase of 17.0 ¢/l in Vancouver to a drop of 9.0 ¢/l in Regina.

2. **UNLEADED GASOLINE PRICE DIFFERENTIALS AT RETAIL (Table 1)** 4
3. **REGULAR UNLEADED GASOLINE (Table 2)** 5

On an ex-tax basis, the Canada monthly average price for June (29.0 ¢/l) increased 1.4 ¢/l from May while the average crude cost increased by 0.4 ¢/l to 13.3 ¢/l.

4. **MIDDLE UNLEADED GASOLINE (Table 3)** 6
5. **PREMIUM UNLEADED GASOLINE (Table 4)** 7
6. **AUTOMOTIVE DIESEL (Table 5)** 8

The largest month-to-month decrease in the average June tax-included diesel price was recorded in Toronto (-0.9 ¢/l) and the largest year-to-year decrease was also recorded in Toronto, down 5.6 ¢/l.

7. **AUTOMOTIVE PROPANE (Table 6)** 9

The Canadian average tax-included price for June increased by 0.5 ¢/l, to 26.0 ¢/l. Prices ranged from a low of 18.9 ¢/l in Winnipeg to a high of 60.3 ¢/l in Saint John with price changes ranging from a 3.5 ¢/l increase in Regina to a 4.0 ¢/l decrease in Yellowknife.

**8. REGULAR UNLEADED GASOLINE - HISTORICAL PERSPECTIVE
(Figures 2 and 3)**

Including tax	10
Excluding tax	11

9. CONSUMPTION TAXES ON PETROLEUM PRODUCTS (Table 8) 12

Tax changes in Nova Scotia are the result of their quarterly review.

10. CANADA VS U.S. - AVERAGE GASOLINE PRICES (Figure 4) 13

The differential between average Canadian and U.S. prices in May decreased by 0.2 ¢/l, to 16.5 ¢/l the lowest differential since April 1989. About 90 % of the differential between Canadian and U.S. prices was accounted for by higher taxes in Canada (15.1 ¢/l).

11. RETAIL PRICE COMPONENTS FOR AUTOMOTIVE DIESEL (Figure 5) 14

12. CUMULATIVE PRICE CHANGES SINCE JANUARY 1991 (Figures 6 and 7) 15

In May 1992 the Canada average gasoline price increased by 1.8 ¢/l, while average crude oil costs remained the same as the previous month.

The diesel price went up 0.1 ¢/l in May while the furnace oil price dropped 0.4 ¢/l.

13. WHOLESALE PRICES OF REGULAR UNLEADED GASOLINE (Figure 8) 16

Wholesale prices continue on an upward trend.

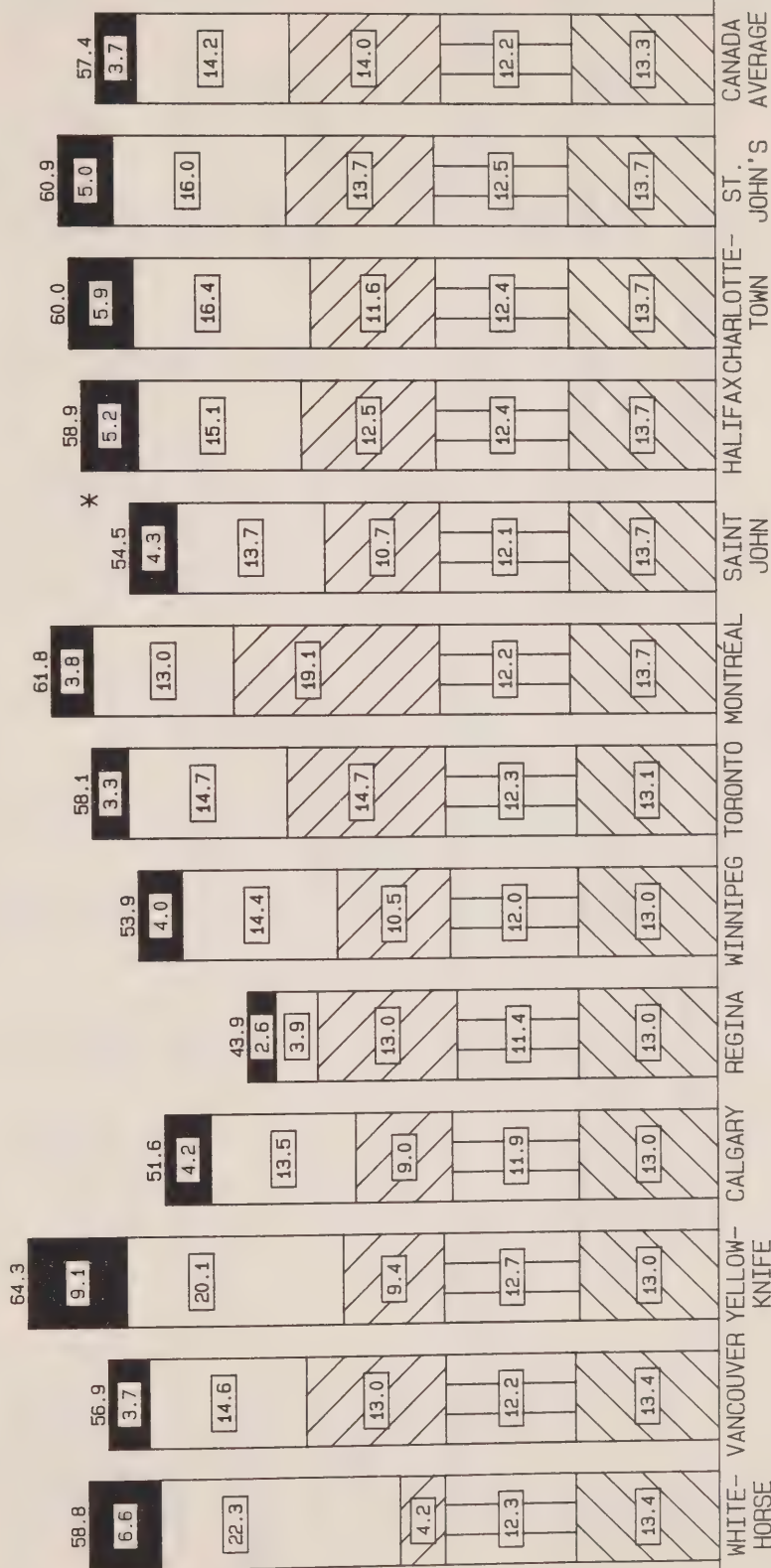
14. RESIDENTIAL FURNACE OIL PRICES

Coverage of residential furnace oil prices will resume in September.

FIGURE 1 PUMP PRICE COMPONENTS FOR REGULAR UNLEADED GASOLINE Self-Serve Pump Prices - June 30, 1992

cents/litre

* full service



Refining and Marketing Costs and Profits

Retail margin

Federal Tax

Provincial Tax

Crude Cost (Estimated)

Table 1

UNLEADED GASOLINE PRICE DIFFERENTIALS AT RETAIL

(cents/litre)

	Including Taxes			Excluding Taxes		
	MID vs REG June 92	June 91	PREM vs REG June 92	MID vs REG June 92	June 91	PREM vs REG June 92
St. John's	3.0	2.4	6.4 (-0.1)	2.8	2.2	6.0 (-0.1)
Charlottetown	1.3	1.4	2.4 (+0.1)	1.2	1.3	2.2 (+0.1)
Halifax	3.0 (+0.1)	1.7	6.5 (+0.1)	2.9 (+0.1)	1.5	6.1 (+0.1)
Saint John ⁽¹⁾	3.0 (-0.1)	2.0	6.6 (-0.1)	2.8 (-0.1)	1.9	6.2 (-0.1)
Montréal	3.5	3.5	7.2 (+0.2)	3.0 (-0.1)	3.0	6.2 (+0.1)
Toronto	3.5	2.7	7.0	3.3	2.6	6.5
Winnipeg	3.3	2.7	6.7 (+0.1)	3.1	2.5	6.2
Regina	3.5	2.9	7.0	3.3	2.7	6.6
Calgary	3.8	2.7	7.3	3.6 (+0.1)	2.5	6.8
Yellowknife ⁽²⁾	N/A		7.1	N/A		6.6
Vancouver	3.4	2.7	6.8	3.2	2.5	6.3
Whitehorse	2.8		5.9 (-0.2)	2.6 (-0.1)		5.5 (-0.2)

(1) Full-serve

(2) Middle unleaded gasoline pump price is not available yet.

(Bracketed) numbers denote change from previous month.

TABLE 2

REGULAR UNLEADED GASOLINE PRICES AT SELF-SERVE - JUNE 1992

INCLUDING TAXES (cents/litre)

ST. JOHN'S	CHARLOTTE-TOWN	HALIFAX	*					TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW-KNIFE	VANCOUVER	WHITE-HORSE	CANADA AVERAGE
			SAINT JOHN	MONTREAL											
June 2	61.0	60.0	59.0	56.5	62.0	54.1	49.9	52.8	47.6	64.3	54.9	59.9	55.6		
June 9	60.9	60.0	59.0	56.6	62.0	51.5	49.9	52.8	47.6	64.3	52.5	58.4	54.5		
June 16	60.9	60.0	59.0	55.7	61.9	57.3	49.9	42.9	47.6	64.3	52.5	58.5	55.9		
June 23	60.9	60.0	59.0	54.5	61.3	58.5	49.9	41.9	46.8	64.3	52.4	58.5	55.9		
June 30	60.9	60.0	58.9	54.5	61.8	58.1	53.9	43.9	51.6	64.3	56.9	58.8	57.4		
MONTHLY AVERAGE	60.9	60.0	59.0	55.6 (-0.4)	61.8 (+0.6)	55.9 (+2.7)	50.7 (+3.9)	46.9 (-5.3)	48.2 (+1.6)	64.3	53.8 (+4.2)	58.8	55.9 (+2.0)		
CHANGE FROM JUNE 1991	-0.9	-0.3	-1.3	-0.9	-1.4	-1.6	+2.5	+6.2	-0.4		-0.5		-0.6		

EXCLUDING TAXES (cents/litre)

	ST. JOHN'S	CHARLOTTE-TOWN	HALIFAX	* SAINT JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW-KNIFE	VANCOUVER	WHITE-HORSE	CANADA AVERAGE
	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
June 2	34.7	36.0	34.1	33.1	29.3	29.8	27.6	27.9	27.0	42.2	14.8	43.8	27.4
June 9	34.7	36.0	34.1	33.7	30.6	24.9	27.6	27.8	27.0	42.2	27.6	41.9	28.0
June 16	34.7	36.0	34.1	32.9	30.6	30.4	27.6	18.6	27.0	42.2	27.6	42.0	29.4
June 23	34.7	36.0	34.1	31.7	30.1	31.5	27.6	17.7	26.2	42.2	27.5	42.0	29.4
June 30	34.7	36.0	34.0	31.7	30.5	31.1	31.4	19.5	30.7	42.2	31.7	42.3	30.8
MONTHLY AVERAGE	34.7	36.0	34.1 (+0.1)	32.6 (-0.5)	30.2 (+0.2)	29.5 (+3.0)	28.4 (+3.7)	22.3 (-5.7)	27.6 (+1.6)	42.2	25.8 (+0.9)	42.4	29.0 (+1.4)
CHANGE FROM JUNE 1991	-0.9	+0.4	-1.4	+1.0	-4.0	-2.7	+2.3	+2.7	-0.3		-2.7		-2.1

* FULL-SERVE

(BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

TABLE 3

MIDDLE UNLEADED GASOLINE PRICES AT SELF-SERVE - JUNE 1992

INCLUDING TAXES (cents/litre)

	ST. JOHN'S	CHARLOTTE- TOWN	HALIFAX	SAINT JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW- KNIFE	VANCOUVER	WHITE- HORSE	CANADA AVERAGE
June 2	64.0	61.3	61.9	59.5	65.5	57.6	53.2	56.3	51.4	58.3	58.3	63.1	59.7
June 9	63.9	61.3	61.9	59.7	65.5	55.1	53.2	56.3	51.4	55.9	55.9	62.1	58.6
June 16	63.9	61.3	61.9	58.8	65.4	60.8	53.2	46.4	51.4	55.9	55.9	61.6	60.1
June 23	63.9	61.3	61.9	57.5	65.4	62.0	53.2	45.4	50.8	55.8	55.8	61.6	60.4
June 30	63.9	61.3	61.9	57.5	65.3	61.6	57.2	47.4	55.4	60.3	60.3	61.6	61.6
MONTHLY AVERAGE	63.9	61.3	61.9	58.6 (-0.5)	65.4 (+0.8)	59.4 (+2.7)	54.0 (+3.9)	50.4 (-5.3)	52.1 (+1.9)	57.2 (+4.2)	57.2 (+4.2)	62.0	60.1 (+2.1)
CHANGE FROM JUNE 1991	-0.3	-0.4	-0.1	+0.1	-1.3	-0.8	+3.1	+6.8	+0.9	+0.2	+0.2		-0.7

EXCLUDING TAXES (cents/litre)

	ST. JOHN'S	CHARLOTTE- TOWN	HALIFAX	SAINT JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW- KNIFE	VANCOUVER	WHITE- HORSE	CANADA AVERAGE
June 2	37.6	37.2	36.9	36.4	33.7	30.6	30.7	31.1	30.5	33.0	33.0	46.3	32.4
June 9	37.5	37.2	36.9	36.6	33.7	28.3	30.7	31.1	30.5	30.7	30.7	45.3	31.3
June 16	37.5	37.2	36.9	35.8	33.6	33.6	30.7	21.9	30.5	30.7	30.7	44.9	32.7
June 23	37.5	37.2	36.9	34.5	33.6	34.7	30.7	20.9	30.0	30.6	30.6	44.9	33.0
June 30	37.5	37.2	36.9	34.5	33.5	34.4	34.5	22.8	34.3	34.9	34.9	44.9	34.2
MONTHLY AVERAGE	37.5	37.2	36.9 (+0.1)	35.6 (-0.4)	33.6 (+0.6)	32.3 (+2.5)	31.5 (+3.7)	25.6 (-5.7)	31.2 (+1.8)	32.0 (+3.9)	32.0 (+3.9)	45.3	32.7 (+1.9)
CHANGE FROM JUNE 1991	-0.3	+0.3	-0.1	+2.1	-3.6	-2.5	+3.0	+3.3	+0.9	+1.0	+1.0		-1.7

* FULL-SERVE

(BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

TABLE 4

PREMIUM UNLEADED GASOLINE PRICES AT SELF-SERVE - JUNE 1992

INCLUDING TAXES (cents/litre)

	ST. JOHN'S	CHARLOTTE- TOWN	HALIFAX	* SAINT JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW- KNIFE	VANCOUVER	WHITE- HORSE	CANADA AVERAGE
June 2	67.4	62.3	65.4	63.2	69.0	61.1	56.5	59.8	54.9	71.4	61.7	66.6	63.9
June 9	67.3	62.3	65.4	63.3	69.0	58.5	56.5	59.8	54.9	71.4	59.3	65.1	62.6
June 16	67.3	62.3	65.6	62.4	69.0	64.3	56.5	49.9	54.9	71.4	59.3	64.7	64.5
June 23	67.3	62.3	65.4	61.1	69.0	65.5	56.5	48.9	54.4	71.4	59.2	64.7	64.8
June 30	67.3	62.4	65.4	61.1	69.0	65.1	60.6	50.9	58.9	71.4	63.7	64.7	65.7
MONTHLY AVERAGE	67.3 (-0.1)	62.3	65.4	62.2 (-0.5)	69.0 (+0.8)	62.9 (+2.7)	57.3 (+3.9)	53.9 (-5.3)	55.6 (+2.0)	71.4 (+0.9)	60.6 (+4.2)	65.2	64.3 (+2.0)
CHANGE FROM JUNE 1991	+0.7	-0.4	+1.6	+1.7			+3.7	+7.4	+1.7		+0.9		+0.3

EXCLUDING TAXES (cents/litre)

	ST. JOHN'S	CHARLOTTE- TOWN	HALIFAX	* SAINT JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW- KNIFE	VANCOUVER	WHITE- HORSE	CANADA AVERAGE
June 2	40.8	38.1	40.1	39.9	36.7	33.9	33.8	34.4	33.8	48.8	36.2	49.5	35.7
June 9	40.7	38.1	40.1	40.0	36.7	31.5	33.8	34.4	33.8	48.8	33.9	48.1	34.5
June 16	40.7	38.1	40.3	39.1	36.7	36.9	33.8	25.1	33.8	48.8	33.9	47.8	36.2
June 23	40.7	38.1	40.1	37.9	36.7	38.0	33.8	24.2	33.3	48.8	33.8	47.8	36.6
June 30	40.7	38.2	40.1	37.9	36.7	37.6	37.6	26.1	37.5	48.8	38.0	47.8	37.4
MONTHLY AVERAGE	40.7 (-0.1)	38.1	40.1 (+0.1)	39.0 (-0.4)	36.7 (+0.7)	35.6 (+2.6)	34.6 (+3.7)	28.8 (-5.8)	34.4 (+1.8)	48.8 (+0.8)	35.2 (+4.0)	48.2	36.1 (+1.9)
CHANGE FROM JUNE 1991	+0.7	+0.3	+1.4	+3.6	-2.5	-1.7	+3.5	+3.8	+1.5		+1.7		-1.0

* FULL-SERVE

(BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

TABLE 5

DIESEL FUEL OIL PRICES AT SELF-SERVE - JUNE 1992

INCLUDING TAXES (cents/litre)

	* ST. JOHN'S	* CHARLOTTE- TOWN	* HALIFAX	* SAINT JOHN	* MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW- KNIFE	VANCOUVER	WHITE- HORSE	CANADA AVERAGE
June 2	66.3	56.6	61.0	57.4	56.5	49.9	47.2	51.6	41.6	56.1	52.5	59.4	52.9
June 9	66.3	56.6	60.9	57.5	56.5	49.1	47.2	51.6	41.1	56.1	52.5	58.2	52.7
June 16	66.3	56.6	60.9	56.7	56.5	48.7	47.2	51.6	41.1	56.1	52.5	58.9	52.6
June 23	66.3	56.6	60.9	56.7	56.5	48.7	47.2	51.6	41.1	56.1	52.5	58.9	52.6
June 30	67.3	56.6	60.9	56.7	56.5	48.7	47.2	51.6	41.5	56.1	52.5	61.4	52.6
MONTHLY AVERAGE	66.5 (+0.2)	56.6	60.9	57.0 (+0.3)	56.5 (-0.1)	49.0 (-0.9)	47.2	51.6 (+0.7)	41.3 (-0.5)	56.1	52.5	59.4	52.7 (-0.3)
CHANGE FROM JUNE 1991	-0.1	-0.7	-0.2	-0.2	-4.0	-5.6	-1.7	-1.2	-5.4		-2.1		-4.3

1
8
1

EXCLUDING TAXES (cents/litre)

	* ST. JOHN'S	* CHARLOTTE- TOWN	* HALIFAX	* SAINT JOHN	* MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW- KNIFE	VANCOUVER	WHITE- HORSE	CANADA AVERAGE
June 2	42.4	37.3	38.9	35.2	30.1	28.3	29.2	31.2	25.9	40.4	31.6	46.3	29.7
June 9	42.4	37.3	38.8	36.0	30.4	27.6	29.2	31.2	25.4	40.4	31.6	45.2	29.7
June 16	42.4	37.3	38.8	35.3	30.4	27.6	29.2	31.2	25.4	40.4	31.6	45.8	29.6
June 23	42.4	37.3	38.8	35.3	30.4	27.2	29.2	31.2	25.4	40.4	31.6	45.8	29.5
June 30	43.3	37.3	38.8	35.3	30.4	27.2	29.2	31.2	25.8	40.4	31.6	48.2	29.6
MONTHLY AVERAGE	42.6 (+0.2)	37.3	38.8 (+0.1)	35.4 (+0.1)	30.3 (-0.2)	27.6 (-0.7)	29.2	31.2 (-0.1)	25.6 (-0.4)	40.4	31.6	46.3	29.6 (-0.3)
CHANGE FROM JUNE 1991		+0.1	+0.4	-0.4	-7.4	-6.8	-1.6	-4.1	-5.0		-1.2		-6.1

* FULL-SERVE

(BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

TABLE 6

AUTOMOTIVE PROPANE PRICES - JUNE 1992

INCLUDING TAXES (cents/litre)

	ST. JOHN'S	CHARLOTTE- TOWN	HALIFAX	SAINT JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW- KNIFE	VANCOUVER	WHITE- HORSE	CANADA AVERAGE
June 2	59.2	55.2	45.5	60.3	46.2	28.4	18.9	27.9	20.4	27.5	29.9	40.9	27.1
June 9	59.2	55.2	45.5	60.3	47.2	28.4	18.9	27.9	20.4	27.5	24.9	40.9	26.1
June 16	60.4	55.2	45.5	60.3	47.2	25.4	18.9	27.9	22.9	27.5	24.9	40.9	25.6
June 23	59.2	55.2	45.5	60.3	47.2	28.4	18.9	27.9	21.9	27.5	19.9	40.9	25.6
June 30	59.2	55.1	45.5	60.3	47.2	28.4	18.9	29.9	21.9	27.5	19.9	40.9	25.6
MONTHLY AVERAGE	59.4 (+0.2)	55.2	45.5 (-0.1)	60.3	47.0 (+1.8)	27.8 (+1.4)	18.9 (-0.5)	28.3 (+3.5)	21.5 (+1.1)	27.5 (-4.0)	23.9 (-2.8)	40.9	26.0 (+0.5)
CHANGE FROM JUNE 1991	+2.4	-0.8	-5.9	+2.1	+4.1	-2.5	-11.0	-1.6			-6.0		-6.5 1 9 1

EXCLUDING TAXES (cents/litre)

	ST. JOHN'S	CHARLOTTE- TOWN	HALIFAX	SAINT JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW- KNIFE	VANCOUVER	WHITE- HORSE	CANADA AVERAGE
June 2	41.6	40.0	30.0	49.7	32.2	22.2	12.0	19.1	12.6	25.7	27.9	38.2	20.8
June 9	41.6	40.0	30.0	49.7	33.0	22.2	12.0	19.1	12.6	25.7	23.3	38.2	19.9
June 16	42.7	40.0	30.0	49.7	33.0	19.4	12.0	19.1	14.9	25.7	23.3	38.2	19.4
June 23	41.6	40.0	30.0	49.7	33.0	22.2	12.0	19.1	14.0	25.7	18.6	38.2	19.4
June 30	41.6	40.0	30.0	49.7	33.0	22.2	12.0	20.9	14.0	25.7	18.6	38.2	19.4
MONTHLY AVERAGE	41.8 (+0.2)	40.0	30.0	49.7	32.8 (+1.5)	21.6 (+1.3)	12.0 (-0.4)	19.5 (+3.3)	13.6 (+1.1)	25.7 (-3.7)	22.3 (-2.6)	38.2	19.8 (+0.5)
CHANGE FROM JUNE 1991	+2.2		-5.6	+2.0	+2.2	-2.4	-10.2	-1.4			-5.6		-4.5

(BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

Figure 2

REGULAR UNLEADED GASOLINE AT SELF-SERVE - INCLUDING TAXES

(cents/litre)

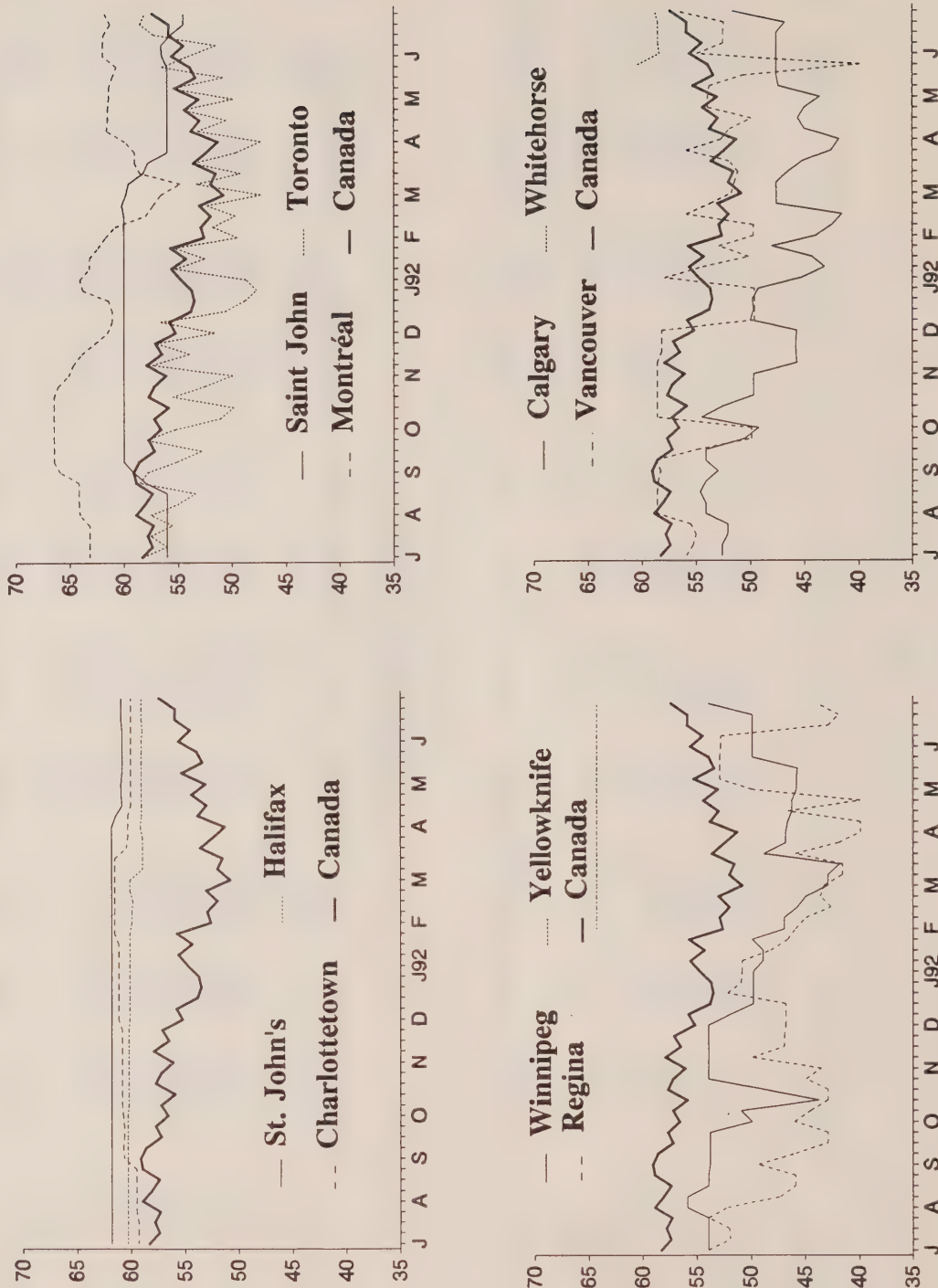


Figure 3

REGULAR UNLEADED GASOLINE AT SELF-SERVE - EXCLUDING TAXES

(cents/litre)

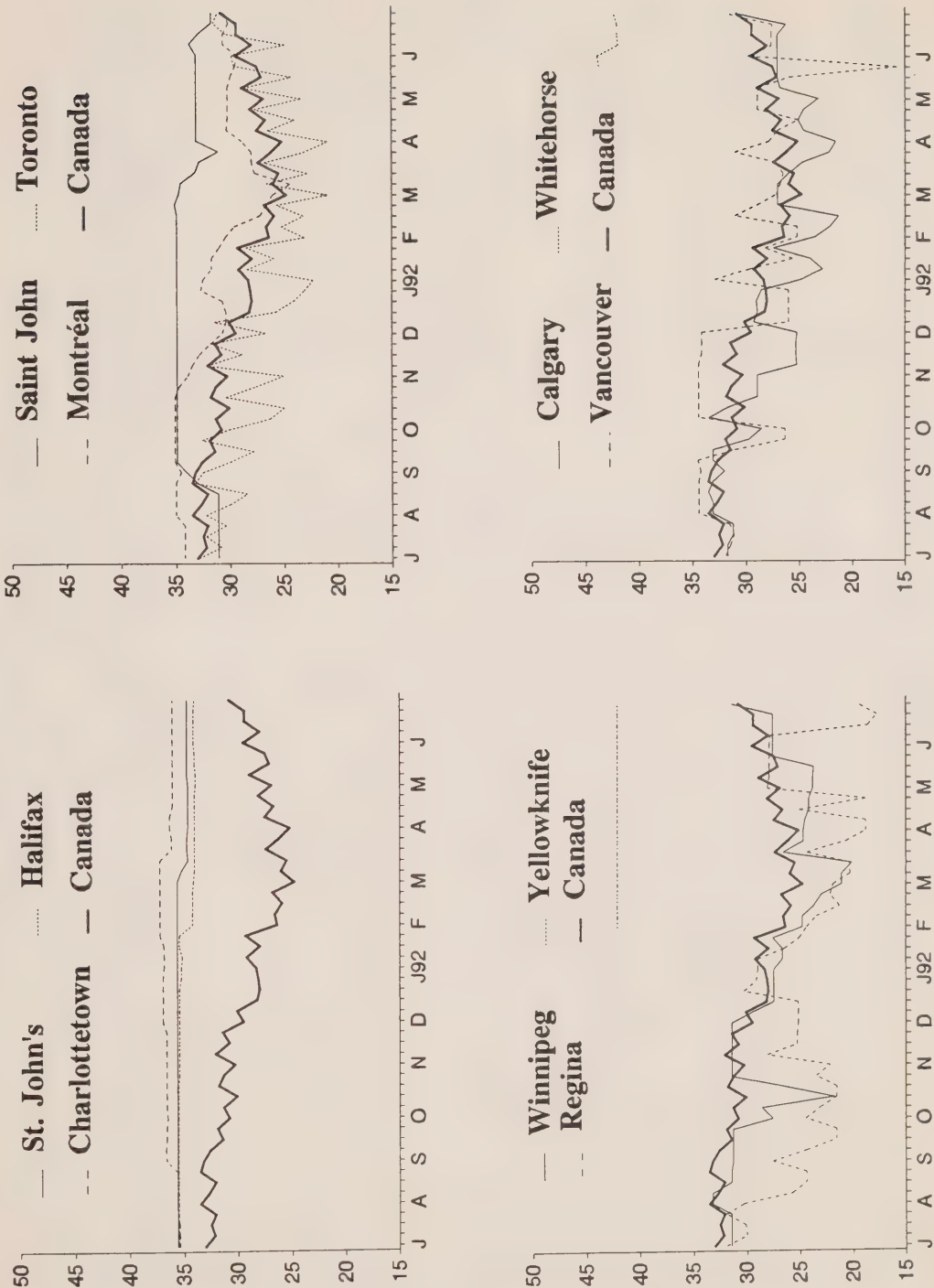


TABLE 7
CONSUMPTION TAXES ON PETROLEUM PRODUCTS
CENTS PER LITRE
JUNE 30, 1992

	GASOLINE				DIESEL	TURBO	PROPANE
	REGULAR UNLEADED	MIDDLE UNLEADED	PREMIUM UNLEADED				
FEDERAL TAXES							
ESTIMATED GST (7%)	3.7	(+0.20)	3.9	(+0.20)	4.2	(+0.20)	3.3
EXCISE	8.5		8.5		8.5		1.7
PROVINCIAL TAXES							
AD VALOREM %							
MOGAS							
DIESEL							
NEWFOUNDLAND	13.7	13.7	13.7	13.7	15.6	0.7	13.7
PRINCE EDWARD ISLAND	11.6	11.6	11.6	11.6	11.6	0.7	11.6
NOVA SCOTIA	12.5	(-0.10)	12.5	(-0.10)	(-0.10)	0.9	12.5
NEW BRUNSWICK	10.7	10.7	10.7	10.7	13.7	2.5	6.7
QUEBEC	14.5	14.5	14.5	14.5	14.5	3.0	7.3
EST. QC SALES TAX (%)	4.6	(+0.10)	4.8	5.1	(+0.10)	8%	3.5
ONTARIO	14.7	14.7	14.7	14.7	14.3	2.7	4.3
MANITOBA	10.5	10.5	10.5	10.5	10.9	5.8	5.7
SASKATCHEWAN	13.0	13.0	13.0	13.0	13.0	7.0	7.0
ALBERTA	9.0	9.0	9.0	9.0	9.0	5.0	6.5
BRITISH COLUMBIA	10.0	10.0	10.0	10.0	10.5	5.0	5.0
YUKON	4.2	4.2	4.2	4.2	5.2	0.7	0.7
NORTHWEST TERRITORIES	9.4	9.4	9.4	9.4	8.0	1.0	1.0
AVERAGE PROVINCIAL TAX	14.0	(+0.10)	15.1	(+0.10)	15.3	3.6	4.5

NOTES:

- The propane tax applies on fuel used in motor vehicles.
- The average provincial tax is the weighted average of the 10 provincial taxes, including the Vancouver transit tax.
- AVGAS - Federal excise tax on leaded avgas is 9.5 c/l; federal GST on this product is 7%.
- All provinces tax aviation gasoline at the same rate as turbo fuel except British Columbia that has a tax on it of 3.0 c/l. The weighted average provincial tax on turbo fuel does not include the Quebec Sales Tax (QST).
- CAN. - The federal GST (7%) is estimated using the city prices from the EHR Weekly Pump Price Survey on June 30, 1992.
- The same applies to the Quebec sales tax (8%).
- NFLD - The gasoline tax is reduced by 1.5 c/l in the region between the Quebec border and Red Bay in Labrador.
- QUE. - Gasoline, diesel and propane taxes are reduced by varying amounts in certain remote areas and within 20 kilometres of the provincial and U. S. borders.
- B.C. - In the Greater Vancouver area there is an additional transit tax of 3.0 c/l.
- NWT - The diesel tax is 85% of the gasoline tax.

FIGURE 4



Exchange Rate
May
1992 = 1.1990

United States

-15.3

-14.2

-12.0

-12.9

* -14.0

$$\frac{-6.6}{ate}$$
$$\text{tax} - 4.5$$

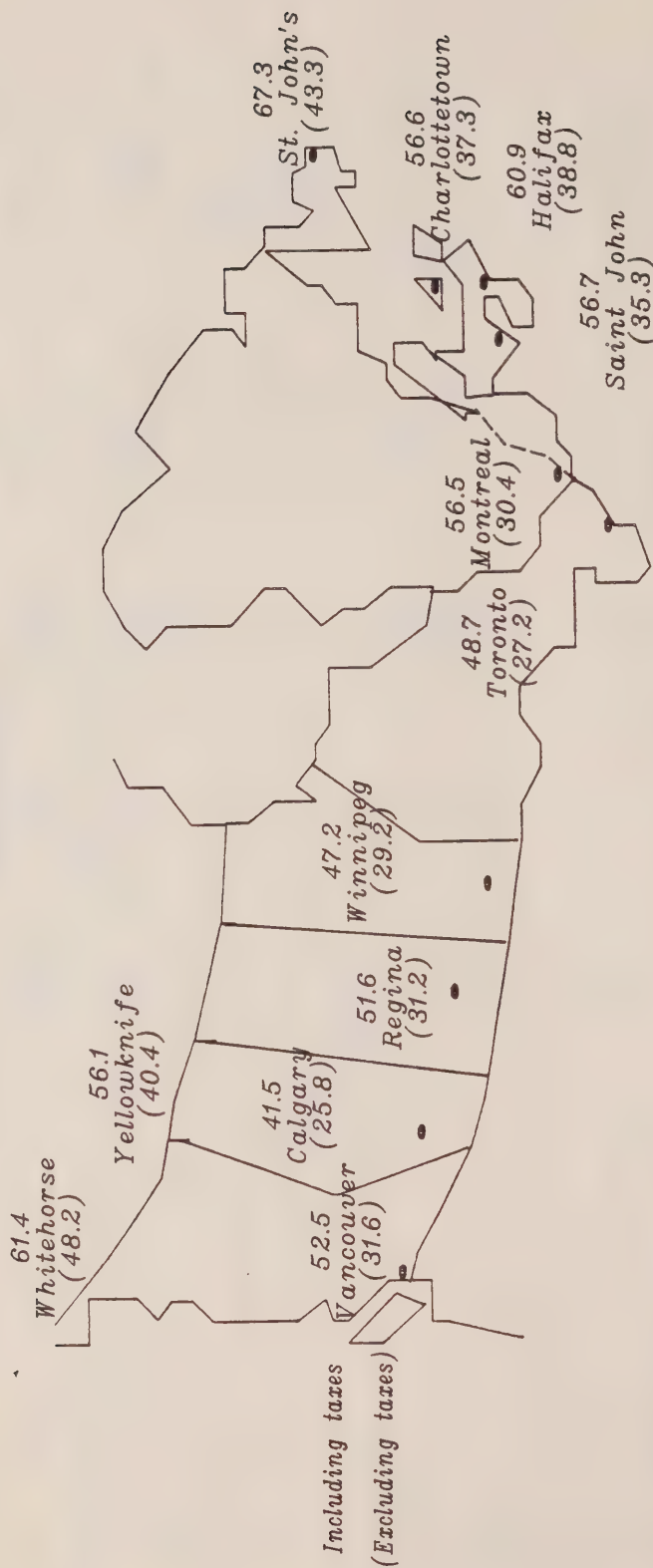
ude -12.8

May 92

May 92

* Refining and Marketing Costs, and Profits

Figure 5
Automotive Diesel Prices
Cents/Litre



JUNE 30, 1992

Pump Price	61.4	52.5	56.1	41.5	51.6	47.2	48.7	56.5	56.7	60.9	56.6	67.3
Refining & Mktg Costs & Profits	34.8	18.2	27.4	12.8	18.2	16.2	14.1	16.7	21.6	25.1	23.6	29.6
Provincial Tax	5.2	13.5	8.0	9.0	13.0	10.9	14.3	18.7	13.7	14.1	11.6	15.6
Federal Tax	8.0	7.4	7.7	6.7	7.4	7.1	7.2	7.4	7.7	8.0	7.7	8.4
Crude Cost	13.4	13.4	13.0	13.0	13.0	13.0	13.1	13.7	13.7	13.7	13.7	13.7

Figure 6
Cumulative Price Changes Since January 1991
(including taxes)

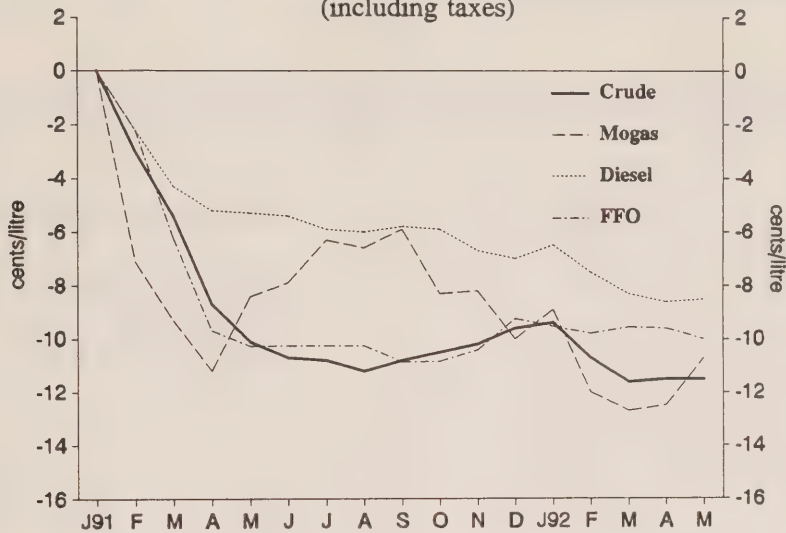


Figure 7
Cumulative Price Changes Since January 1991
(excluding taxes)

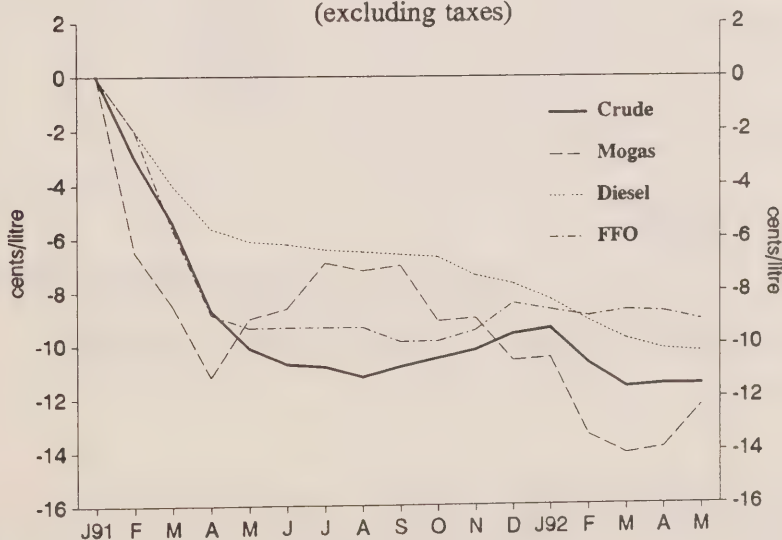
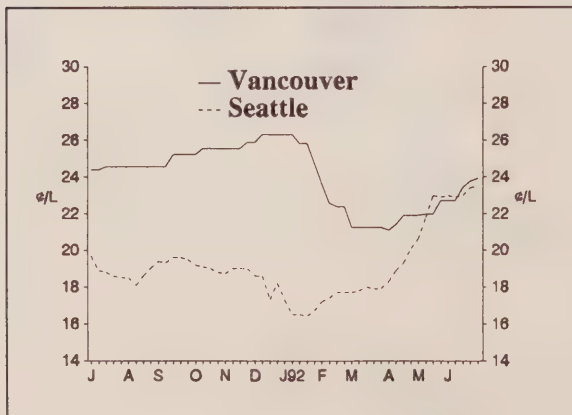
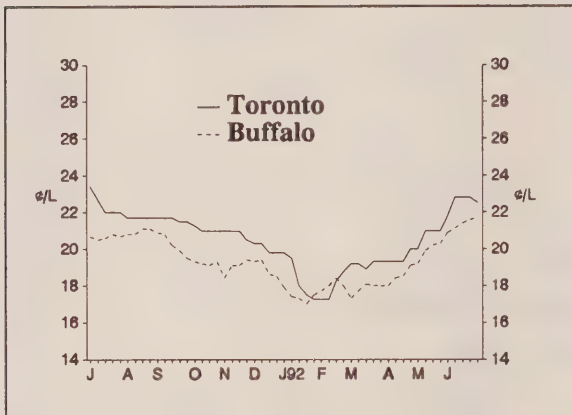
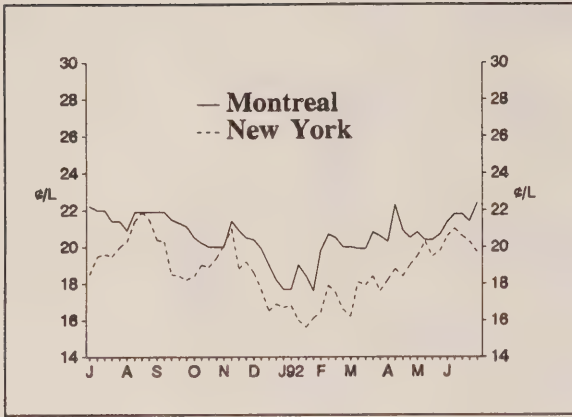


Figure 8
**WHOLESALE PRICES
 OF REGULAR UNLEADED GASOLINE**
 (Cdn cents/litre)



**REGULAR UNLEADED
 GASOLINE
 WHOLESALE PRICES**

	Current Prices*	Change from last month	Change from last year
Montreal	22.4	+1.7	+0.2
New York	19.7	-0.1	+1.2
Toronto	22.5	+1.5	-0.9
Buffalo	21.7	+1.4	+1.0
Vancouver	23.9	+1.2	-0.5
Seattle	23.5	+0.6	+3.8
Other US markets			
Albany, NY	21.2	+1.5	+1.5
Detroit, Mi	21.4	+0.8	+2.1
NYMEX, NY	20.0		+1.5
Gulf Coast	19.6	-0.2	+1.3

* As published by *Bloomberg Oil Buyers' Guide*
 on June 29, 1992



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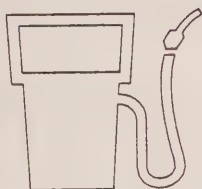
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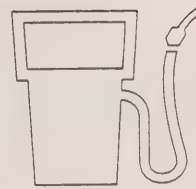
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July 1992
Issue 70



**PETROLEUM
PRODUCT
MARKET
REPORT**



**Canadian Oil Markets &
Emergency Planning Division**



Ce rapport est aussi disponible en français

The Petroleum Product Market Report (PPMR) is prepared in the Petroleum Products Section of the Canadian Oil Markets and Emergency Planning Division of Energy, Mines & Resources.

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The Energy Sector congratulates the Geological Survey of Canada on it's 150th anniversary. We are proud to be associated with this world renowned organization, and wish it continued success in the future.

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NEWS ITEMS

THE REGULATORY BODY IN PRINCE EDWARD ISLAND APPROVES NEW PETROLEUM PRICE CHANGES

Prince Edward Island (PEI) is the only regulated market in Canada where petroleum product prices are regulated by government. Effective July 13, 1992 the PEI Regulatory and Appeals Commission approved an increase of 1.5 cents per litre on petroleum products for Ultramar Canada Inc., Shell Canada Products Ltd, Petro-Canada and Co-Op Atlantic. An increase of 1.0 cents per litre for Irving Oil Ltd was also approved. The last such price increase was in January 1992, when increases of 0.6 cents per litre for Ultramar and 1.4 cents per litre for Shell were approved.

These price increases are related to the April-May average cost of crude oil. Only one wholesaler, Imperial Oil Ltd, did not apply to the Commission for approval to adjust its prices due to crude oil cost increases. Since September 1991, Charlottetown has maintained the highest ex-tax price among the provincial centres surveyed each week by EMR. Of the 15 centres surveyed by EMR, only Yellowknife and Whitehorse have higher ex-tax prices than Charlottetown.

CANADA/U.S. GASOLINE PRICE SPREAD NARROWS

The price spread between average Canadian and U.S. gasoline prices continued to diminish over the first and second quarters of 1992. The average price differential for the first quarter 1992 was 18.9 cents per litre, down from 20.7 cents per litre in the previous quarter. The second quarter recorded a further reduction in the price spread, to 16.6 cents per litre. The reduction in the price spread can be attributed to market forces which caused prices to drop more significantly in Canada and to the weakening Canadian dollar.

The difference in taxes between the two countries accounts for a substantial portion of the pump price differential. Taxes accounted for about 90% of the pump price differential for regular unleaded gasoline during the second quarter and about 80% during the first quarter.

PETROLEUM PRODUCT MARKET REPORT

JULY 1992

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1. PUMP PRICE COMPONENTS FOR REGULAR UNLEADED GASOLINE (Figure 1) 3

During the month of July, the Canadian major-centre price dropped 2.0 ¢/l, to 55.4 ¢/l.

The July month-end price in Toronto was 53.0 ¢/l, 5.1 ¢/l lower than at the end of June. Prices at the end of July ranged from 48.9 ¢/l in Regina to 65.1 ¢/l in Yellowknife (a 16.2 ¢/l spread) and changes ranged from a decline of 5.1 ¢/l in Toronto to an increase of 5.0 ¢/l in Winnipeg.

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On an ex-tax basis, the Canada monthly average price for July (30.2 ¢/l) increased 1.2 ¢/l from June while the average crude cost increased by 0.9 ¢/l to 14.2 ¢/l.

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The largest month-to-month increase in the average July tax-included diesel price was recorded in St. John's (+0.8 ¢/l) and the largest year-to-year decrease was recorded in Toronto, down 5.7 ¢/l.

7. AUTOMOTIVE PROPANE (Table 6) 9

The Canadian average tax-included price for July increased by 0.8 ¢/l, to 26.8 ¢/l. Prices ranged from a low of 21.1 ¢/l in Calgary to a high of 60.3 ¢/l in Saint John with price changes ranging from a 4.5 ¢/l increase in Winnipeg to a 0.4 ¢/l decrease in Calgary.

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Tax changes in Prince Edward Island are the result of their quarterly review.

10. CANADA VS U.S. - AVERAGE GASOLINE PRICES (Figure 4) 13

The differential between average Canadian and U.S. prices in June increased by 0.3 ¢/l, to 16.8 ¢/l. About 90 % of the differential between Canadian and U.S. prices was accounted for by higher taxes in Canada (15.2 ¢/l).

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In June 1992 the Canada average gasoline price increased by 1.5 ¢/l, while average crude oil costs increased by 0.4 ¢/l compared to the previous month.

The diesel price went up 0.1 ¢/l in June while the furnace oil price remained the same.

13. WHOLESALE PRICES OF REGULAR UNLEADED GASOLINE (Figure 8) 16

Wholesale prices, which lately had been on an upward trend, decreased in all but one centre in July as the anticipated high summer demand did not materialize.

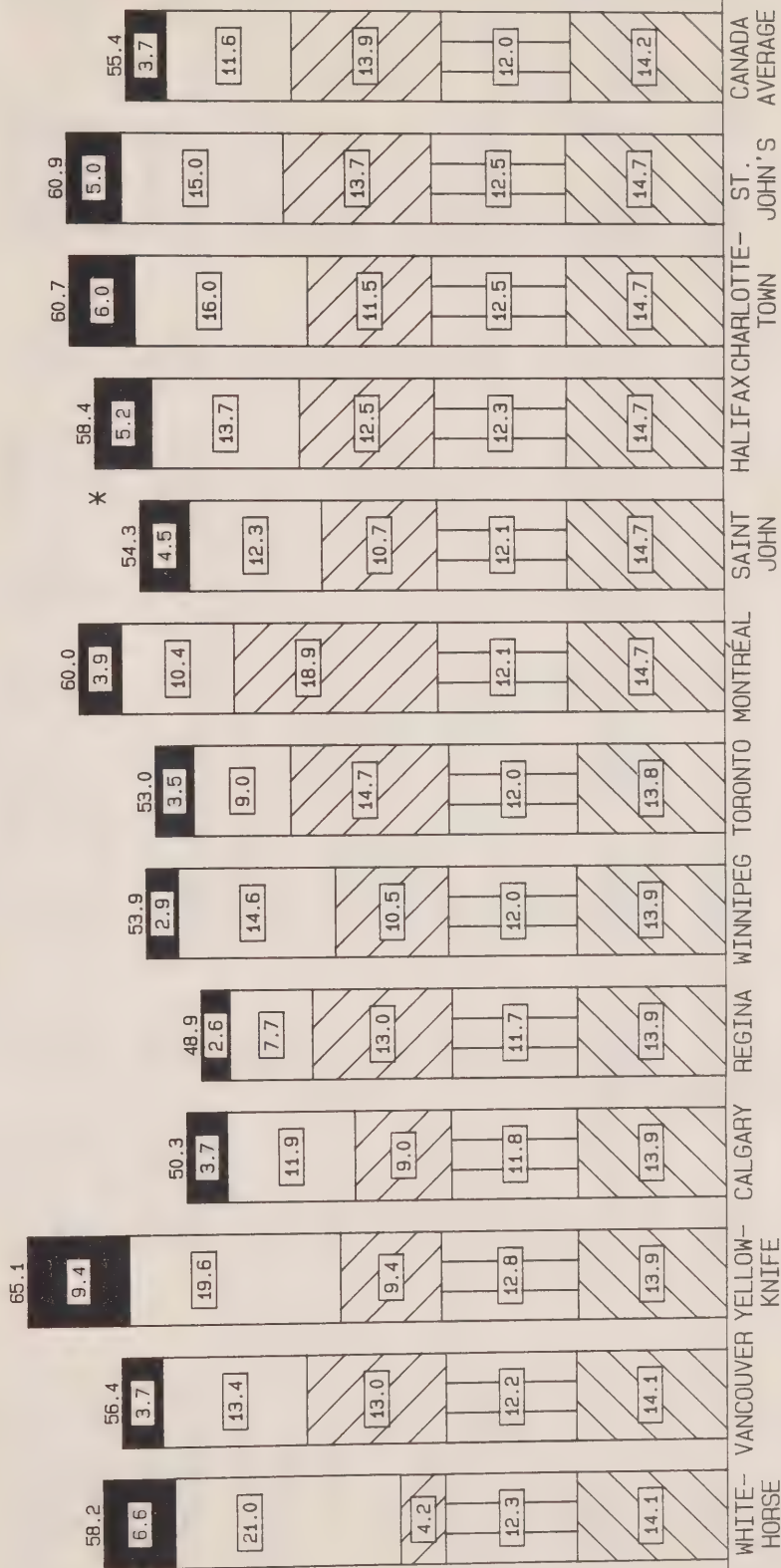
14. RESIDENTIAL FURNACE OIL PRICES

Coverage of residential furnace oil prices will resume in September.

FIGURE 1 PUMP PRICE COMPONENTS FOR REGULAR UNLEADED GASOLINE Self-Serve Pump Prices - July 28, 1992

cents/litre

* full service



Refining and Marketing Costs and Profits

Federal Tax

Provincial Tax

Crude Cost (Estimated)

Table 1

UNLEADED GASOLINE PRICE DIFFERENTIALS AT RETAIL

(cents/litre)

	Including Taxes			Excluding Taxes		
	MID vs REG July 92	July 91	PREM vs REG July 92	July 91	MID vs REG July 92	July 91
St. John's	3.0	2.4	6.4	4.8	2.8	2.2
Charlottetown	1.0 (-0.3)	1.3	2.4	2.3	1.0 (-0.2)	1.2
Halifax	3.1 (+0.1)	1.7	6.6 (+0.1)	3.5	2.9	1.5
Saint John ⁽¹⁾	3.0	2.0	6.5 (-0.1)	4.0	2.9 (+0.1)	1.9
Montréal	4.8 (+1.3)	3.5	8.2 (+1.0)	5.8	4.1 (+1.1)	3.0
Toronto	3.5	2.7	7.0	5.5	3.3	2.5
Winnipeg	3.3	2.8	6.6 (-0.1)	5.4	3.1	2.6
Regina	4.0 (+0.5)	2.9	6.5 (-0.5)	5.8	3.7 (+0.4)	2.7
Calgary	3.9 (+0.1)	3.0	7.4 (+0.1)	5.8	3.7 (+0.1)	2.8
Yellowknife ⁽²⁾	N/A		6.8 (-0.3)		N/A	
Vancouver	3.4	2.7	6.8	5.4	3.2	2.6
Whitehorse	2.7 (-0.1)		6.1 (+0.2)		2.5 (-0.1)	

⁽¹⁾ Full-serve⁽²⁾ Middle unleaded gasoline pump price is not available yet.

(Bracketed) numbers denote change from previous month.

TABLE 2
REGULAR UNLEADED GASOLINE PRICES AT SELF-SERVE - JULY 1992

INCLUDING TAXES (cents/litre)

ST. JOHN'S	CHARLOTTE-TOWN	HALIFAX	* SAINT JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW-KNIFE	VANCOUVER	WHITE-HORSE	CANADA AVERAGE
July 7	60.9	59.9	54.5	63.3	55.8	53.9	53.9	51.6	65.2	56.7	58.5	57.5
July 14	60.9	60.9	56.9	61.9	57.4	53.9	47.3	51.6	65.1	56.7	58.5	57.4
July 21	60.9	60.7	56.4	61.3	55.6	53.9	53.9	51.2	65.1	56.7	58.5	56.8
July 28	60.9	60.7	54.3	60.0	53.0	53.9	48.9	50.3	65.1	56.4	58.2	55.4
MONTHLY AVERAGE	60.9	60.6 (+0.6)	55.5 (-0.1)	61.6 (-0.2)	55.5 (-0.4)	53.9 (+3.2)	51.0 (+4.1)	51.2 (+3.0)	65.1 (+0.8)	56.6 (+2.8)	58.4 (-0.4)	56.8 (+0.9)
CHANGE FROM JULY 1991	-0.9	+1.2	-0.8	-1.6	-1.6	-1.6	+0.9	-1.1		+1.1		-0.9

EXCLUDING TAXES (cents/litre)

ST. JOHN'S	CHARLOTTE-TOWN	HALIFAX	* SAINT JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW-KNIFE	VANCOUVER	WHITE-HORSE	CANADA AVERAGE
July 7	34.7	36.0	31.7	31.8	28.9	31.4	28.9	30.7	43.0	31.5	42.0	30.8
July 14	34.7	36.9	34.0	30.6	30.4	31.4	22.7	30.7	42.9	31.5	42.0	30.7
July 21	34.7	36.7	33.5	30.1	28.8	31.4	28.9	30.4	42.9	31.5	42.0	30.3
July 28	34.7	36.7	31.5	29.0	26.3	31.4	24.2	29.5	42.9	31.2	41.7	28.9
MONTHLY AVERAGE	34.7	36.6 (+0.6)	32.7 (+0.1)	30.4 (+0.2)	28.6 (-0.9)	31.4 (+3.0)	26.2 (+3.9)	30.3 (+2.7)	42.9 (+0.7)	31.4 (+5.6)	41.9 (-0.5)	30.2 (+1.2)
CHANGE FROM JULY 1991	-0.9	+1.1	+1.3	-3.8	-3.3	-2.2	-1.1			-0.2		-2.3

* FULL-SERVE

(BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

TABLE 3

MIDDLE UNLEADED GASOLINE PRICES AT SELF-SERVE - JULY 1992

INCLUDING TAXES (cents/litre)

	ST. JOHN'S	CHARLOTTE- TOWN	HALIFAX	* SAINT JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW- KNIFE	VANCOUVER	WHITE- HORSE	CANADA AVERAGE
July 7	63.9	61.3	61.9	57.5	66.8	59.3	57.2	57.4	55.4		60.2	61.6	61.5
July 14	63.9	61.9	61.9	59.9	65.5	60.9	57.2	50.8	55.4		60.2	62.3	61.5
July 21	63.9	61.7	61.5	59.4	65.1	59.1	56.7	57.9	55.0		60.2	61.9	60.9
July 28	63.9	61.7	61.5	57.3	64.8	56.5	57.2	52.9	54.2		59.8	60.9	59.8
MONTHLY AVERAGE	63.9	61.7 (+0.4)	61.7 (-0.2)	58.5 (-0.1)	65.6 (+0.2)	59.0 (-0.4)	57.1 (+3.1)	54.8 (+4.4)	55.0 (+2.9)		60.1 (+2.9)	61.7 (-0.3)	60.9 (+0.8)

CHANGE FROM
JULY 1991

-0.3	+1.0	-0.3	+0.2	-1.1	-0.8	+0.4	+1.8	-0.2	+1.9	-0.3			
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EXCLUDING TAXES (cents/litre)

	ST. JOHN'S	CHARLOTTE- TOWN	HALIFAX	* SAINT JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW- KNIFE	VANCOUVER	WHITE- HORSE	CANADA AVERAGE
July 7	37.5	37.3	36.9	34.5	34.8	32.2	34.5	32.1	34.3		34.8	44.9	34.0
July 14	37.5	37.9	36.9	36.8	33.7	33.7	34.5	26.0	34.3		34.8	45.5	34.1
July 21	37.5	37.7	36.5	36.3	33.3	32.0	34.0	32.6	33.9		34.8	45.2	33.4
July 28	37.5	37.7	36.5	34.4	33.1	29.6	34.5	27.9	33.2		34.4	44.2	32.5
MONTHLY AVERAGE	37.5	37.7 (+0.5)	36.7 (-0.2)	35.5 (-0.1)	33.7 (+0.1)	31.9 (-0.4)	34.4 (+2.9)	29.7 (+4.1)	33.9 (+2.7)		34.7 (+2.7)	45.0 (-0.3)	33.5 (+0.8)

CHANGE FROM
JULY 1991

-0.3	+1.0	-0.3	+2.2	-3.5	-2.5	+0.4	-1.4	-0.2	+0.6	-1.8			
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* FULL-SERVE

(BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

TABLE 4
PREMIUM UNLEADED GASOLINE PRICES AT SELF-SERVE - JULY 1992

INCLUDING TAXES (cents/litre)

ST. JOHN'S	CHARLOTTE-TOWN	HALIFAX	SAINT JOHN*	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW-KNIFE	VANCOUVER	WHITE-HORSE	CANADA AVERAGE
July 7	67.3	62.3	61.1	70.3	62.8	60.6	60.9	58.9	71.9	63.6	65.6	65.5
July 14	67.3	63.3	63.4	69.0	64.4	60.5	54.4	58.9	71.9	63.6	65.6	65.5
July 21	67.3	63.1	62.9	68.5	62.6	59.5	60.4	58.4	71.9	63.6	64.3	64.7
July 28	67.3	63.1	60.8	68.2	60.0	60.5	55.4	57.7	71.9	63.2	64.3	63.6
MONTHLY AVERAGE	67.3	63.0 (+0.7)	62.1 (-0.1)	69.0	62.5 (-0.4)	60.3 (+3.0)	57.8 (+3.9)	58.5 (+2.9)	71.9 (+0.5)	63.5 (+2.9)	65.0 (-0.2)	64.8 (+0.5)
CHANGE FROM JULY 1991	+0.7	+1.2	+1.8	-0.1	+1.0	+1.9	+0.5	+0.5		+2.6		+0.5

EXCLUDING TAXES (cents/litre)

ST. JOHN'S	CHARLOTTE-TOWN	HALIFAX	SAINT JOHN*	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW-KNIFE	VANCOUVER	WHITE-HORSE	CANADA AVERAGE
July 7	40.7	38.2	37.9	37.8	35.5	37.6	35.4	37.5	49.3	37.9	48.6	37.1
July 14	40.7	39.2	40.1	36.7	37.0	37.5	29.3	37.5	49.3	37.9	48.6	37.2
July 21	40.7	39.0	39.7	36.3	35.3	36.6	34.9	37.1	49.3	37.9	47.4	36.5
July 28	40.7	39.0	37.6	36.0	32.9	37.5	30.3	36.4	49.3	37.6	47.4	35.4
MONTHLY AVERAGE	40.7	38.9 (+0.8)	38.8 (-0.2)	36.7	35.2 (-0.4)	37.3 (+2.7)	32.5 (+3.7)	37.1 (+2.7)	49.3 (+0.5)	37.8 (+2.6)	48.0 (-0.2)	36.6 (+0.5)
CHANGE FROM JULY 1991	+0.7	+1.1	+3.6	-2.5	-1.8	+0.9	-1.3	+0.4		+1.2		-1.2

* FULL-SERVE

(BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

TABLE 5

DIESEL FUEL OIL PRICES AT SELF-SERVE - JULY 1992

INCLUDING TAXES (cents/litre)

	* ST. JOHN'S	CHARLOTTE- TOWN	HALIFAX	* SAINT JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW- KNIFE	VANCOUVER	WHITE- HORSE	CANADA AVERAGE
July 7	67.3	56.6	60.9	56.7	56.5	48.7	47.2	51.6	41.5	56.1	52.5	61.4	52.6
July 14	67.3	57.2	60.9	56.7	59.0	48.9	47.2	51.6	41.5	56.1	52.5	58.9	53.8
July 21	67.3	56.8	60.9	56.7	56.5	48.9	47.2	51.6	41.5	56.1	52.5	58.9	52.6
July 28	67.3	56.8	60.9	56.7	56.5	48.9	47.2	51.6	41.5	56.1	52.5	58.4	52.6
MONTHLY AVERAGE	67.3 (+0.8)	56.9 (+0.3)	60.9	56.7 (-0.3)	57.1 (+0.6)	48.9 (-0.1)	47.2	51.6	41.5 (+0.2)	56.1	52.5	59.4	52.9 (+0.2)

CHANGE FROM
JULY 1991

-4.0

EXCLUDING TAXES (cents/litre)

	* ST. JOHN'S	CHARLOTTE- TOWN	HALIFAX	* SAINT JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW- KNIFE	VANCOUVER	WHITE- HORSE	CANADA AVERAGE
July 7	43.3	37.3	38.8	35.3	30.4	27.2	29.2	31.2	25.8	40.4	31.6	48.2	29.6
July 14	43.3	38.0	38.8	35.3	32.6	27.4	29.2	31.2	25.8	40.4	31.6	45.8	30.7
July 21	43.3	37.6	38.8	35.3	30.4	27.4	29.2	31.2	25.8	40.4	31.6	45.8	29.6
July 28	43.3	37.6	38.8	35.3	30.4	27.4	29.2	31.2	25.8	40.4	31.6	45.4	29.6
MONTHLY AVERAGE	43.3 (+0.7)	37.6 (+0.3)	38.8	35.3 (-0.1)	31.0 (+0.7)	27.4 (-0.2)	29.2	31.2	25.8 (+0.2)	40.4	31.6	46.3	29.9 (+0.3)
CHANGE FROM JULY 1991	+0.7	+0.4	+0.4	-0.5	-6.9	-7.0	-1.1	-1.4	-4.4		-1.2		-5.8

* FULL-SERVE

(BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

TABLE 6
AUTOMOTIVE PROPANE PRICES - JULY 1992

INCLUDING TAXES (cents/litre)

ST. JOHN'S	CHARLOTTE-TOWN	HALIFAX	SAINT JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW-KNIFE	VANCOUVER	WHITE-HORSE	CANADA AVERAGE
July 7	59.2	55.1	60.3	47.2	28.4	23.1	29.9	21.9	27.5	19.9	40.9	25.7
July 14	59.2	55.1	60.3	47.2	28.4	23.5	29.9	21.9	27.5	28.9	40.9	27.5
July 21	59.2	55.1	60.3	47.2	28.4	23.5	29.9	21.9	27.5	28.9	40.9	27.5
July 28	59.2	55.1	60.3	47.2	28.4	23.5	29.9	18.7	27.5	28.9	40.9	26.6

MONTHLY AVERAGE	59.2 (-0.2)	55.1 (-0.1)	60.3	47.2 (+0.2)	28.4 (+0.6)	23.4 (+4.5)	29.9 (+1.6)	21.1 (-0.4)	27.5	26.7 (+2.8)	40.9	26.8 (+0.8)
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CHANGE FROM JULY 1991	+2.1		+2.1	+4.3	-1.2	-6.5	+0.1	-3.0		-3.2		-6.1
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EXCLUDING TAXES (cents/litre)

ST. JOHN'S	CHARLOTTE-TOWN	HALIFAX	SAINT JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW-KNIFE	VANCOUVER	WHITE-HORSE	CANADA AVERAGE
July 7	41.6	40.0	49.7	33.0	22.2	15.9	20.9	14.0	25.7	18.6	38.2	19.6
July 14	41.6	40.0	49.7	33.0	22.2	16.3	20.9	14.0	25.7	27.0	38.2	21.2
July 21	41.6	40.0	49.7	33.0	22.2	16.3	20.9	14.0	25.7	27.0	38.2	21.2
July 28	41.6	40.0	49.7	33.0	22.2	16.3	20.9	11.0	25.7	27.0	38.2	20.4

MONTHLY AVERAGE	41.6 (-0.2)	40.0	49.7	33.0 (+0.2)	22.2 (+0.6)	16.2 (+4.2)	20.9 (+1.4)	13.2 (-0.4)	25.7	24.9 (+2.6)	38.2	20.6 (+0.8)
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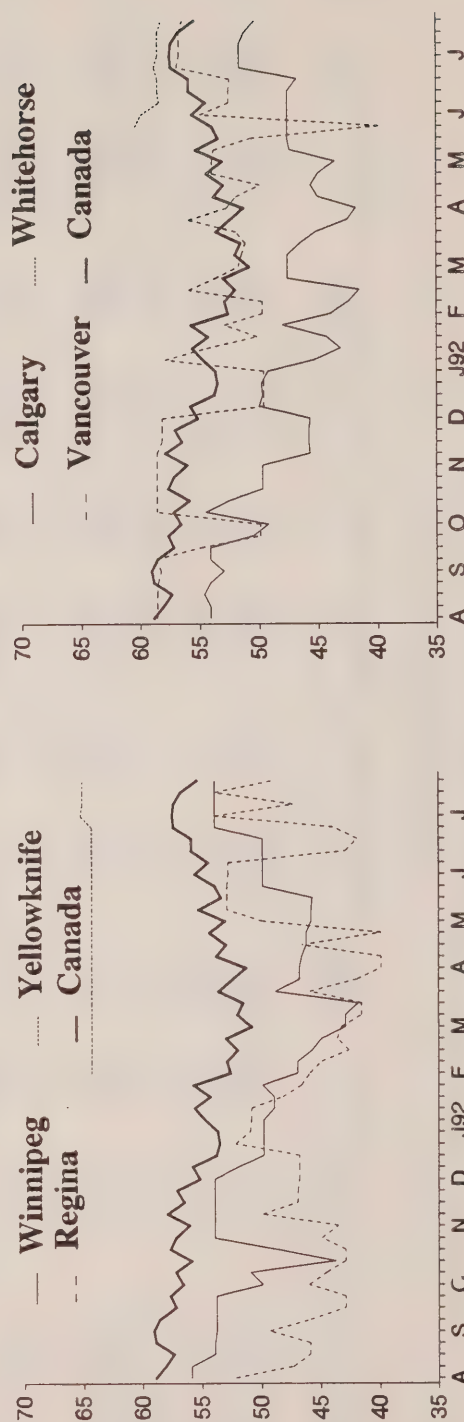
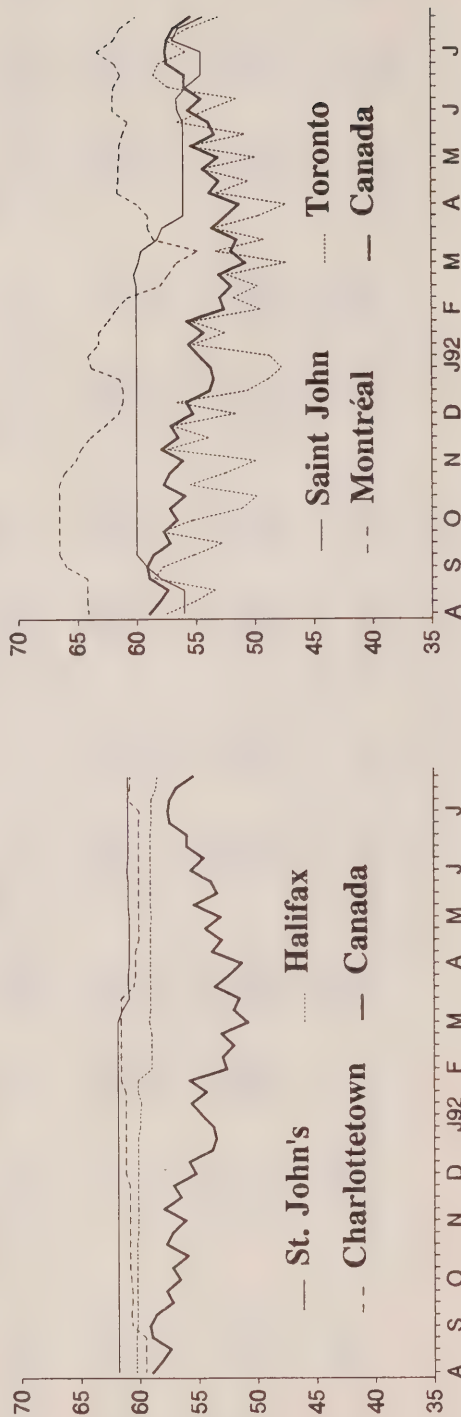
CHANGE FROM JULY 1991	+1.9		+2.0	+2.4	-1.2	-6.0		-2.8		-3.0		-4.2
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(BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

Figure 2

REGULAR UNLEADED GASOLINE AT SELF-SERVE - INCLUDING TAXES

(cents/litre)



REGULAR UNLEADED GASOLINE AT SELF-SERVE - EXCLUDING TAXES

(cents/litre)

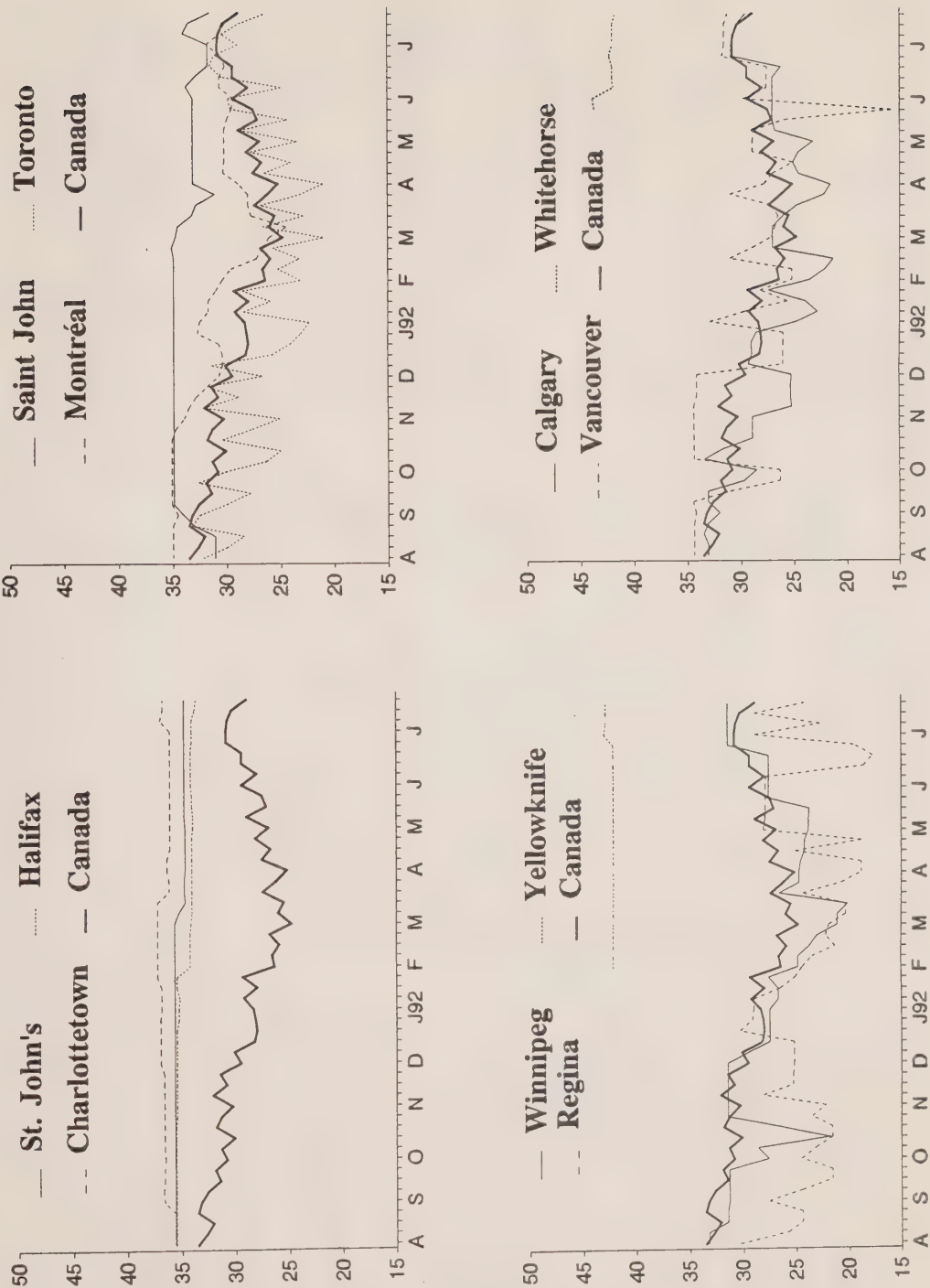


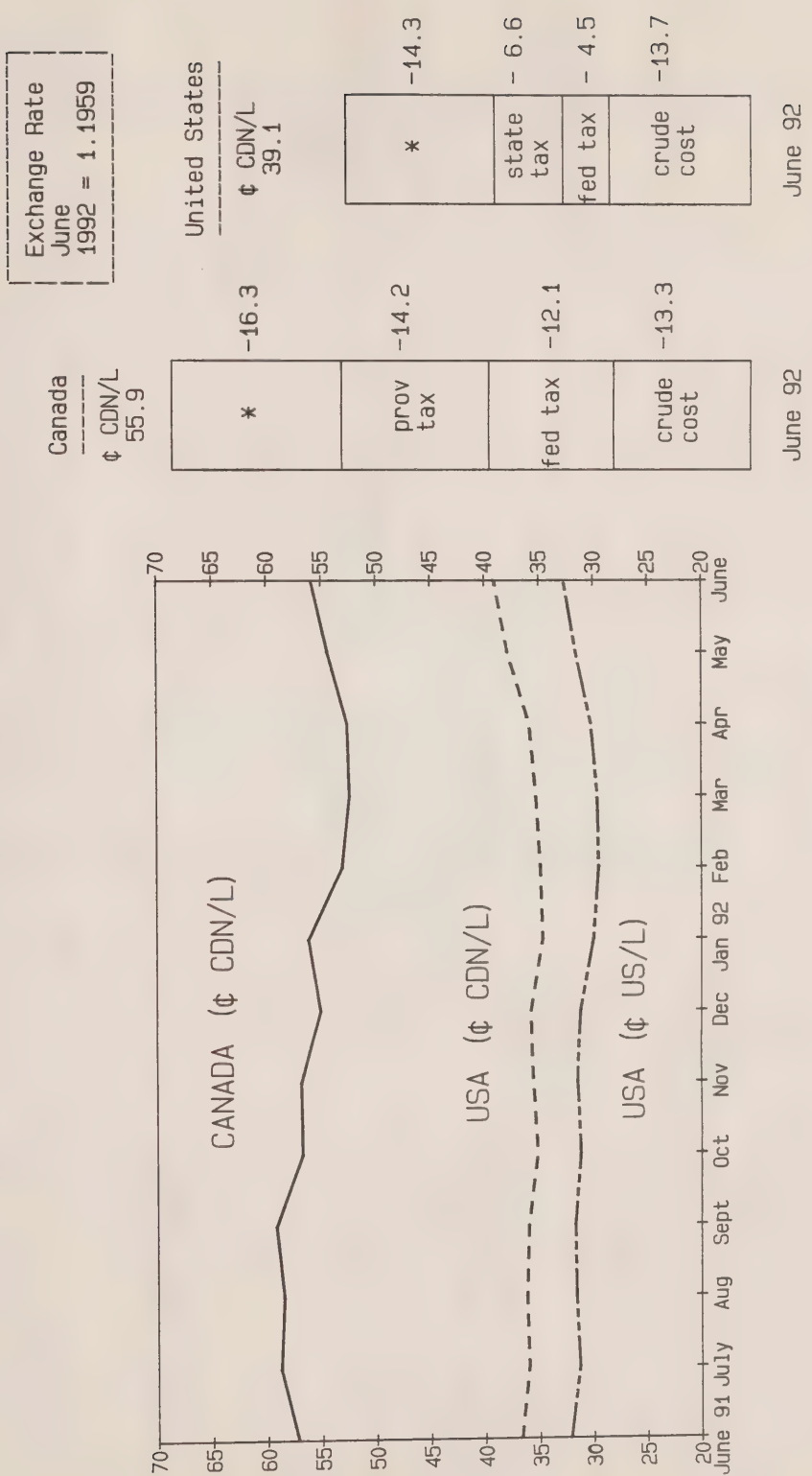
TABLE 7
CONSUMPTION TAXES ON PETROLEUM PRODUCTS
CENTS PER LITRE
JULY 28, 1992

	GASOLINE			DIESEL	TURBO	PROPANE
	REGULAR UNLEADED	MIDDLE UNLEADED	PREMIUM UNLEADED			
FEDERAL TAXES						
ESTIMATED GST (7%)	3.5 (-0.20)	3.8 (-0.10)	4.0 (-0.20)	3.3	7%	1.8 (+0.10)
EXCISE	8.5	8.5	8.5	4.0	4.0	
PROVINCIAL TAXES						
	AD VALOREM %					
	MOGAS	DIESEL				
NEWFOUNDLAND	13.7	13.7	13.7	15.6	0.7	13.7
PRINCE EDWARD ISLAND	11.5	11.5	11.5	11.5	0.7	11.5
NOVA SCOTIA	12.5	12.5	12.5	14.1	0.9	12.5
NEW BRUNSWICK	10.7	10.7	10.7	13.7	2.5	6.7
QUEBEC	14.5	14.5	14.5	14.5	3.0	7.8
EST. QC SALES TAX (8%)	4.4 (-0.20)	4.8	5.1	4.2	8%	3.5
ONTARIO	14.7	14.7	14.7	14.3	2.7	4.3
MANITOBA	10.5	10.5	10.5	10.9	5.0	5.7
SASKATCHEWAN	13.0	13.0	13.0	13.0	7.0	7.0
ALBERTA	9.0	9.0	9.0	9.0	5.0	6.5
BRITISH COLUMBIA	10.0	10.0	10.0	10.5	5.0	
YUKON	4.2	4.2	4.2	5.2	0.7	
NORTHWEST TERRITORIES	9.4	9.4	9.4	8.0	1.0	
AVERAGE PROVINCIAL TAX	13.9 (-0.10)	15.0 (-0.10)	15.3	13.8	3.6	4.5

NOTES:

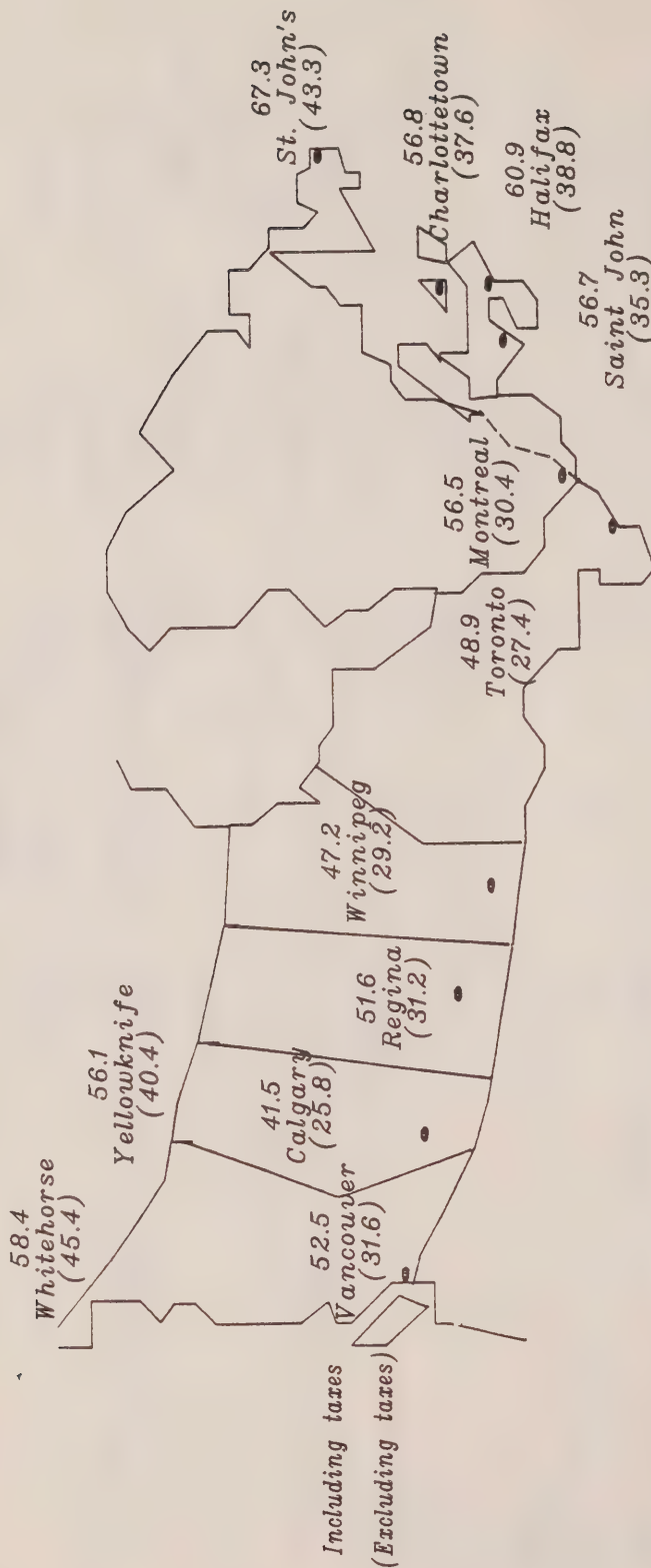
- The propane tax applies on fuel used in motor vehicles.
- The average provincial tax is the weighted average of the 10 provincial taxes, including the Vancouver transit tax.
- Federal excise tax on leaded avgas is 9.5 c/l; Federal GST on this product is 7%.
- All provinces tax aviation gasoline at the same rate as turbo fuel except British Columbia that has a tax on it of 3.0 c/l. The weighted average provincial tax on turbo fuel does not include the Quebec Sales Tax (QST).
- The federal GST (7%) is estimated using the city prices from the ENR Weekly Pump Price Survey on July 28, 1992.
- The same applies to the Quebec sales tax (8%).
- The gasoline tax is reduced by 1.5 c/l in the region between the Quebec border and Red Bay in Labrador.
- Gasoline, diesel and propane taxes are reduced by varying amounts in certain remote areas and within 20 kilometres of the provincial and U. S. borders.
- In the Greater Vancouver area there is an additional transit tax of 3.0 c/l.
- The diesel tax is 85% of the gasoline tax.

FIGURE 4
Canada vs U.S. - Motor Gasoline
Average Retail Price - All Grades
 Average Full-Serve & Self-serve



* Refining and Marketing Costs and Profits

Figure 5
Automotive Diesel Prices
Cents/Litre



JULY 28, 1992

Pump Price	58.4	52.5	56.1	41.5	51.6	47.2	48.9	56.5	56.7	60.9	56.8	67.3
Refining & Mktg Costs & Profits	31.3	17.5	26.5	11.9	17.3	15.3	13.6	15.7	20.6	24.1	22.9	28.6
Provincial Tax	5.2	13.5	8.0	9.0	13.0	10.9	14.3	18.7	13.7	14.1	11.5	15.6
Federal Tax	7.8	7.4	7.7	6.7	7.4	7.1	7.2	7.4	7.7	8.0	7.7	8.4
Crude Cost	14.1	14.1	13.9	13.9	13.9	13.9	13.8	14.7	14.7	14.7	14.7	14.7

Figure 6
Cumulative Price Changes Since January 1991
(including taxes)

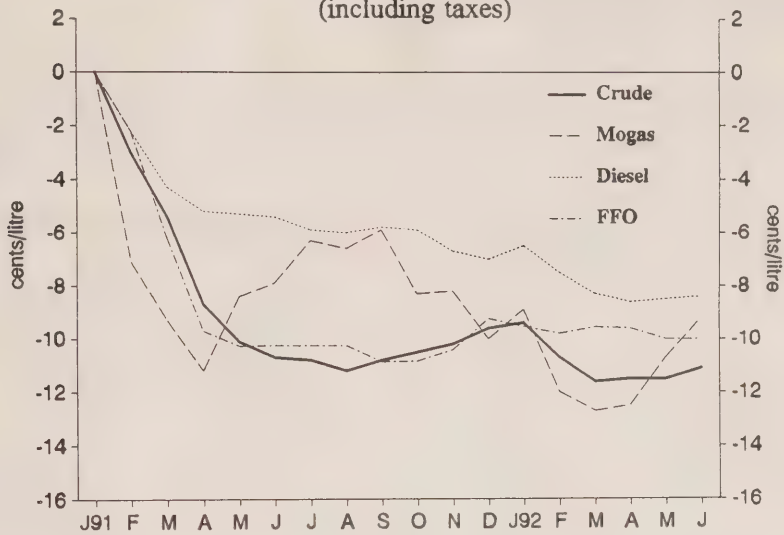


Figure 7
Cumulative Price Changes Since January 1991
(excluding taxes)

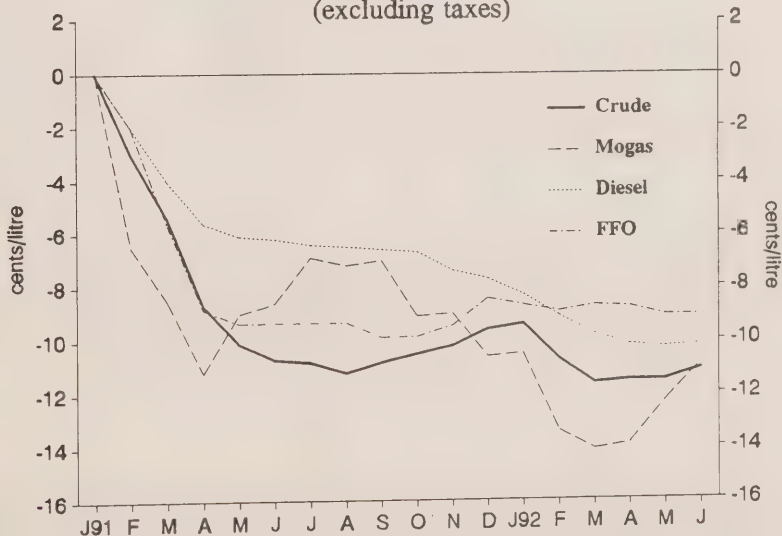
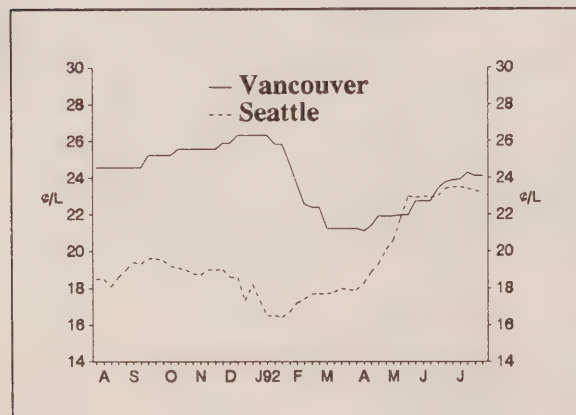
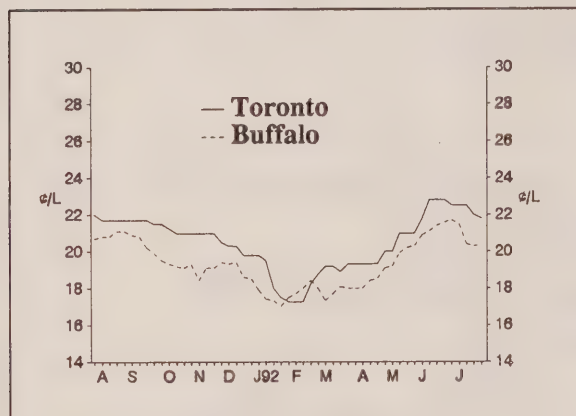
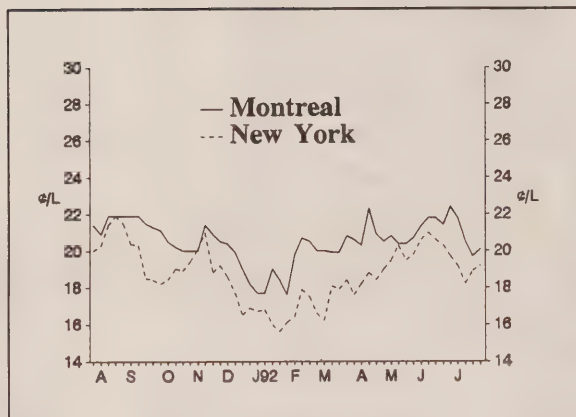


Figure 8
**WHOLESALE PRICES
 OF REGULAR UNLEADED GASOLINE**
 (Cdn cents/litre)



**REGULAR UNLEADED
 GASOLINE
 WHOLESALE PRICES**

	Current Prices*	Change from last month	Change from last year
Montreal	20.1	-2.3	-1.3
New York	19.2	-0.5	-0.8
Toronto	21.8	-0.7	-0.2
Buffalo	20.3	-1.4	-0.4
Vancouver	24.1	+0.2	-0.5
Seattle	23.2	-0.3	+4.7
Other US markets			
Albany, NY	19.6	-1.6	-0.5
Detroit, Mi	19.1	-2.3	-1.2
NYMEX, NY	19.3	-0.7	-0.5
Gulf Coast	18.6	-1.0	-1.0

* As published by *Bloomberg Oil Buyers' Guide*
 on July 27, 1992



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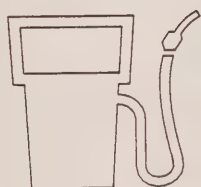
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THE ENERGY OF OUR RESOURCES

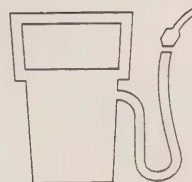
THE POWER OF OUR IDEAS

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August 1992
Issue 71



**PETROLEUM
PRODUCT
MARKET
REPORT**



**Canadian Oil Markets &
Emergency Planning Division**



Ce rapport est aussi disponible en français

The Petroleum Product Market Report (PPMR) is prepared in the Petroleum Products Section of the Canadian Oil Markets and Emergency Planning Division of Energy, Mines & Resources.

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The information contained in this report is believed to be accurate and reliable. However, because of the possibility of human or mechanical error, we do not guarantee the accuracy, adequacy or completeness of the information and are not responsible for the consequences of its use.

The Energy Sector congratulates the Geological Survey of Canada on it's 150th anniversary. We are proud to be associated with this world renowned organization, and wish it continued success in the future.

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NEWS ITEMS

REFINED PETROLEUM PRODUCT CONSUMPTION

Demand for refined products in Canada, like the economy generally, showed only weak signs of recovery during the first half of 1992. Averaging 214 000 m³/d during the first half, sales of refined products rose by 5 000 m³/d or 2.5% from the same six-month period in 1991. The increase in demand reflected a slight improvement in the economy, colder weather in eastern Canada, and increased use of heavy fuel oil to generate electricity. Despite the recent upturn in overall product demand, consumption remained some 13 000 m³/d below the level recorded in the first half of 1990 when sales reached their peak. Later in 1990 petroleum product demand fell as oil prices climbed during the Persian Gulf conflict and the economy sank further into recession.

All regions saw higher sales in the first half, ranging from a 10% year-over-year increase in the Atlantic to less than 1% in British Columbia. The main reason for the relatively large Atlantic increase was a surge in heavy fuel oil demand to generate electricity. The weak growth in British Columbian demand resulted, in large part, from the opening of the Vancouver Island natural gas pipeline last fall along with complementary provincial incentives designed to encourage the use of natural gas in lieu of light and heavy fuel oil. As a result, fuel oil sales in British Columbia were down by over 20% from last year, albeit on relatively small volumes.

At the national level, demand for motor gasoline rose by 2% to 88 000 m³/d while sales of diesel fuel oil fell marginally to 41 000 m³/d. Heating oil sales recorded a 9% increase to 22 000 m³/d, largely because of colder temperatures in eastern Canada. Heavy fuel oil accounted for almost half of the increase in total product demand. Averaging 24 000 m³/d, heavy fuel oil sales jumped 11%, with most of the increase occurring in the Atlantic region where demand was up by almost 30%. Demand for 'other' products, which includes petrochemical feedstocks, jet fuels, asphalt and lubes, remained virtually unchanged at 40 000 m³/d.

GOVERNMENT OF NEWFOUNDLAND AND LABRADOR ANNOUNCED A REDUCTION IN THE GASOLINE TAX RATE FOR AUTOMOBILE PROPANE

On August 17, 1992, the Honourable Winston Baker, Minister of Finance, announced the immediate reduction in the provincial gasoline tax rate for propane fuel consumed in automobiles from 13.7 cents per litre to 7.0 cents per litre.

This reduction is in support of a federal/provincial/industry pilot project to create a market in the province for automobile propane.

PETROLEUM PRODUCT MARKET REPORT

August 1992

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1. PUMP PRICE COMPONENTS FOR REGULAR UNLEADED GASOLINE (Figure 1) 3

During the month of August, the Canadian major-centre price dropped 0.5 ¢/l, to 54.9 ¢/l.

The August month-end price in Toronto was 52.0 ¢/l, 1.0 ¢/l lower than at the end of July. Prices at the end of August ranged from 46.3 ¢/l in Calgary to 66.7 ¢/l in Yellowknife (a 20.4 ¢/l spread) and changes ranged from a decline of 4.0 ¢/l in Calgary to an increase of 1.6 ¢/l in Yellowknife.

2. UNLEADED GASOLINE PRICE DIFFERENTIALS AT RETAIL (Table 1) 4

3. REGULAR UNLEADED GASOLINE (Table 2) 5

On an ex-tax basis, the Canada monthly average price for August (29.0 ¢/l) dropped 1.2 ¢/l from July while the average crude cost increased by 1.0 ¢/l to 15.2 ¢/l.

4. MIDDLE UNLEADED GASOLINE (Table 3) 6

5. PREMIUM UNLEADED GASOLINE (Table 4) 7

6. AUTOMOTIVE DIESEL (Table 5) 8

The largest month-to-month increase in the average August tax-included diesel price was recorded in Yellowknife (+1.7 ¢/l) and the largest year-to-year decrease was recorded in Toronto, down 5.5 ¢/l.

7. AUTOMOTIVE PROPANE (Table 6) 9

The Canadian average tax-included price for August increased by 0.7 ¢/l, to 27.5 ¢/l. Prices ranged from a low of 19.4 ¢/l in Calgary to a high of 60.4 ¢/l in Saint John with price changes ranging from a 2.2 ¢/l increase in Vancouver to a 1.7 ¢/l decrease in Calgary.

**8. REGULAR UNLEADED GASOLINE - HISTORICAL PERSPECTIVE
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10. CANADA VS U.S. - AVERAGE GASOLINE PRICES (Figures 4 and 5) 13

The differential between average Canadian and U.S. prices in July jumped by 2.6 ¢/l, to 19.4 ¢/l. The sudden increase in the price differential, which had been narrowing since January 1992, can be attributed to retail price increases in Canada resulting in higher refining and marketing costs and profits. About 80 % of the differential between Canadian and U.S. prices was accounted for by higher taxes in Canada (15.7 ¢/l).

11. RETAIL PRICE COMPONENTS FOR AUTOMOTIVE DIESEL (Figure 6) 14

12. CUMULATIVE PRICE CHANGES SINCE JANUARY 1991 (Figures 7 and 8) 15

In July 1992 the Canada average gasoline price increased by 2.5 ¢/l, while average crude oil costs increased by 0.9 ¢/l compared to the previous month.

The diesel price decreased by 0.1 ¢/l in July while the furnace oil price remained the same.

13. WHOLESALE PRICES OF REGULAR UNLEADED GASOLINE (Figure 9) 16

August month-end wholesale prices were higher in most centres than at the end of July.

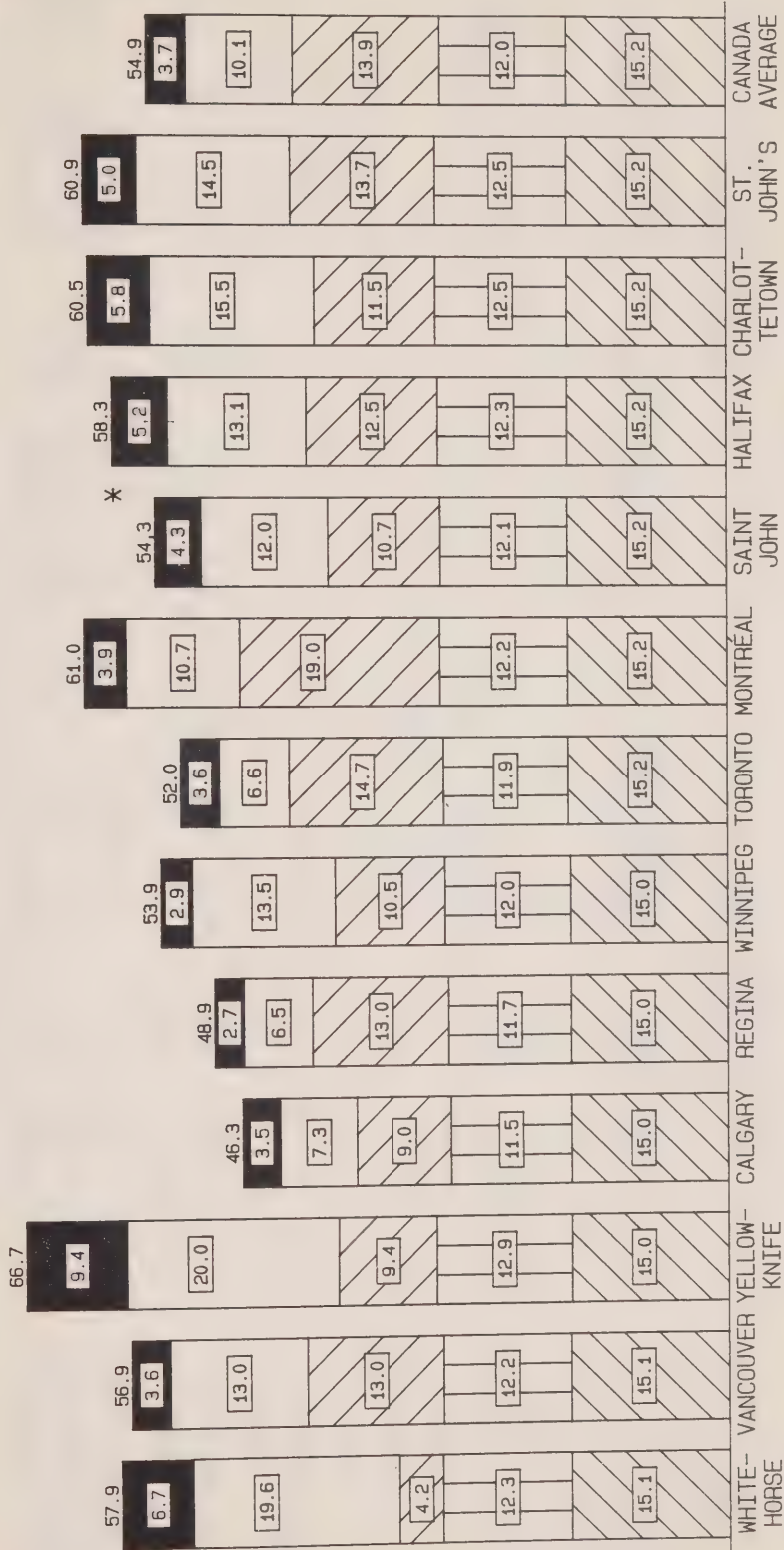
14. RESIDENTIAL FURNACE OIL PRICES

Coverage of residential furnace oil prices will resume in September.

FIGURE 1 PUMP PRICE COMPONENTS FOR REGULAR UNLEADED GASOLINE Self-Serve Pump Prices - August 25, 1992

cents/litre

* full service



Retail margin

Refining and Marketing Costs and Profits

Provincial Tax

Federal Tax

Crude Cost (Estimated)

Table 1

UNLEADED GASOLINE PRICE DIFFERENTIALS AT RETAIL

(cents/litre)

Including Taxes

Excluding Taxes

	MID vs REG Aug. 92	Aug. 91	Aug. 91	Aug. 91	Aug. 91	Aug. 91	Aug. 91
St. John's	3.0	2.4	6.4	4.8	2.8	2.2	4.4
Charlottetown	1.2 (+0.2)	1.3	2.4	2.3	1.2 (+0.2)	1.2	2.2
Halifax	3.0 (-0.1)	1.7	6.4 (-0.2)	3.5	2.8 (-0.1)	1.5	3.2
Saint John ⁽¹⁾	3.0	2.0	6.5	3.9	2.9	1.9	3.7
Montréal	3.5 (-1.3)	3.5	7.0 (-1.2)	5.8	3.0 (-1.1)	3.1	5.1
Toronto	3.9 (+0.4)	2.8	7.6 (+0.6)	5.7	3.6 (+0.3)	2.6	5.3
Winnipeg	3.3	2.8	6.6	5.6	3.1	2.6	5.2
Regina	3.5 (-0.5)	3.0	7.0 (+0.5)	6.0	3.3 (-0.4)	2.8	5.6
Calgary	3.9	3.0	7.4	5.5	3.6 (-0.1)	2.8	5.1
Yellowknife ⁽²⁾	N/A		4.7 (-2.1)		N/A		
Vancouver	3.4	2.7	6.8	5.4	3.2	2.5	5.0
Whitehorse	3.5 (+0.8)		6.8 (+0.7)		3.3 (+0.8)		

(1) Full-serve

(2) Middle unleaded gasoline pump price is not available yet.

(Bracketed) numbers denote change from previous month.

TABLE 2

REGULAR UNLEADED GASOLINE PRICES AT SELF-SERVE - AUGUST 1992

INCLUDING TAXES (cents/litre)

	ST. JOHN'S	CHARLOTTE- TOWN	HALIFAX	* SAINT JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW- KNIFE	VANCOUVER	WHITE- HORSE	CANADA AVERAGE
August 4	60.9	60.7	58.4	54.3	61.3	56.1	53.9	48.9	48.3	65.1	53.7	57.9	56.1
August 11	60.9	60.5	58.3	56.5	61.1	52.8	53.9	46.9	48.0	66.0	53.7	57.9	54.9
August 18	60.9	60.7	58.3	54.3	61.1	55.3	53.9	49.9	46.3	66.7	56.9	57.9	56.0
August 25	60.9	60.5	58.3	54.3	61.0	52.0	53.9	48.9	46.3	66.7	56.9	57.9	54.9
MONTHLY AVERAGE	60.9	60.6	58.3 (-0.4)	54.9 (-0.6)	61.1 (-0.5)	54.1 (-1.4)	53.9	48.7 (-2.3)	47.2 (-4.0)	66.1 (+1.0)	55.3 (-1.3)	57.9 (-0.5)	55.5 (-1.3)
CHANGE FROM AUGUST 1991	-0.9	+1.1	-2.0	-1.6	-3.1	-2.0	-1.0	+0.9	-7.0		-3.3		-2.8

EXCLUDING TAXES (cents/litre)

	ST. JOHN'S	CHARLOTTE- TOWN	HALIFAX	* SAINT JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW- KNIFE	VANCOUVER	WHITE- HORSE	CANADA AVERAGE
August 4	34.7	36.7	33.6	31.5	30.1	29.2	31.4	24.2	27.6	42.9	28.7	41.4	29.5
August 11	34.7	36.5	33.5	33.6	29.9	26.1	31.4	22.3	27.4	43.8	28.7	41.4	28.5
August 18	34.7	36.7	33.5	31.5	29.9	28.5	31.4	25.1	25.8	44.4	31.7	41.4	29.5
August 25	34.7	36.5	33.5	31.5	29.8	25.4	31.4	24.2	25.8	44.4	31.7	41.4	28.5
MONTHLY AVERAGE	34.7	36.6	33.5 (-0.3)	32.0 (-0.7)	29.9 (-0.5)	27.3 (-1.3)	31.4	24.0 (-2.2)	26.6 (-3.7)	43.9 (+1.0)	30.2 (-1.2)	41.4 (-0.5)	29.0 (-1.2)
CHANGE FROM AUGUST 1991	-0.9	+1.0	-2.0	+0.4	-5.1	-3.7	-0.9	-2.2	-6.6		-4.2		-4.0

* FULL-SERVE

(BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

TABLE 3

MIDDLE UNLEADED GASOLINE PRICES AT SELF-SERVE - AUGUST 1992

INCLUDING TAXES (cents/litre)

	ST. JOHN'S	CHARLOTTE- TOWN	HALIFAX	SAINT JOHN [*]	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW- KNIFE	VANCOUVER	WHITE- HORSE	CANADA AVERAGE
August 4	63.9	61.7	61.4	57.3	64.8	59.6	57.2	52.4	52.2		57.1	60.9	60.1
August 11	63.9	61.7	61.3	59.5	64.6	56.4	57.2	50.4	52.0		57.1	60.9	59.1
August 18	63.9	61.7	61.3	57.3	64.6	58.9	57.2	53.4	50.2		60.3	61.9	60.2
August 25	63.9	61.7	61.3	57.3	64.5	55.9	57.2	52.4	50.2		60.3	61.4	59.3
MONTHLY AVERAGE	63.9	61.7	61.3 (-0.4)	57.9 (-0.6)	64.6 (-1.0)	57.7 (-1.3)	57.2 (+0.1)	52.2 (-2.6)	51.2 (-3.8)		58.7 (-1.4)	61.3 (-0.4)	59.7 (-1.2)
CHANGE FROM AUGUST 1991	-0.3	+0.9	-0.7	-0.6	-3.1	-1.2	-0.5	+1.4	-6.0		-2.6		-2.3

EXCLUDING TAXES (cents/litre)

	ST. JOHN'S	CHARLOTTE- TOWN	HALIFAX	SAINT JOHN [*]	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW- KNIFE	VANCOUVER	WHITE- HORSE	CANADA AVERAGE
August 4	37.5	37.7	36.4	34.4	33.1	32.5	34.5	27.5	31.3		31.9	44.2	32.8
August 11	37.5	37.7	36.3	36.4	32.9	29.5	34.5	25.6	31.1		31.9	44.2	31.8
August 18	37.5	37.7	36.3	34.4	32.9	31.8	34.5	28.4	29.4		34.9	45.2	32.9
August 25	37.5	37.7	36.3	34.4	32.8	29.0	34.5	27.5	29.4		34.9	44.7	32.0
MONTHLY AVERAGE	37.5	37.7	36.3 (-0.4)	34.9 (-0.6)	32.9 (-0.8)	30.7 (-1.2)	34.5 (+0.1)	27.3 (-2.4)	30.3 (-3.6)		33.4 (-1.3)	44.6 (-0.4)	32.4 (-1.1)
CHANGE FROM AUGUST 1991	-0.3	+0.9	-0.7	+1.4	-5.2	-2.8	-0.5	-1.7	-5.7		-3.6		-3.6

* FULL-SERVE

(BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

TABLE 4 PREMIUM UNLEADED GASOLINE PRICES AT SELF-SERVE - AUGUST 1992

INCLUDING TAXES (cents/litre)

	ST. JOHN'S	CHARLOTTE- TOWN	HALIFAX	* SAINT JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW- KNIFE	VANCOUVER	WHITE- HORSE	CANADA AVERAGE
August 4	67.3	63.1	64.9	60.8	68.4	63.1	60.5	55.9	55.7	71.9	60.5	64.8	64.2
August 11	67.3	62.9	64.7	63.0	68.2	59.8	60.5	53.9	55.4	71.3	60.5	64.8	63.0
August 18	67.3	63.1	64.7	60.8	68.1	62.3	60.5	56.9	53.7	71.4	63.7	65.0	64.2
August 25	67.3	62.9	64.7	60.8	68.0	59.6	60.5	55.9	53.7	71.4	63.7	64.7	63.3
MONTHLY AVERAGE	67.3	63.0	64.8 (-0.4)	61.4 (-0.7)	68.2 (-0.8)	61.2 (-1.3)	60.5 (+0.2)	55.7 (-2.1)	54.6 (-3.9)	71.5 (-0.4)	62.1 (-1.4)	64.8 (-0.2)	63.7 (-1.1)
CHANGE FROM AUGUST 1991	+0.7	+1.2	+1.0	+0.9	-1.8	-0.5	+1.9	+5.3	-1.9	-1.3			

EXCLUDING TAXES (cents/litre)

	ST. JOHN'S	CHARLOTTE- TOWN	HALIFAX	* SAINT JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW- KNIFE	VANCOUVER	WHITE- HORSE	CANADA AVERAGE
August 4	40.7	39.0	39.7	37.6	36.2	35.8	37.5	30.7	34.6	49.3	35.0	47.9	36.0
August 11	40.7	38.8	39.5	39.7	36.0	32.7	37.5	28.9	34.3	48.7	35.0	47.9	34.9
August 18	40.7	39.0	39.5	37.6	36.0	35.0	37.5	31.7	32.7	48.8	38.0	48.0	36.0
August 25	40.7	38.8	39.5	37.6	35.9	32.5	37.5	30.7	32.7	48.8	38.0	47.8	35.1
MONTHLY AVERAGE	40.7	38.9	39.6 (-0.3)	38.1 (-0.7)	36.0 (-0.7)	34.0 (-1.2)	37.5 (+0.2)	30.5 (-2.0)	33.6 (-3.5)	48.9 (-0.4)	36.5 (-1.3)	47.9 (-0.1)	35.5 (-1.1)
CHANGE FROM AUGUST 1991	+0.7	+1.1	+0.9	+2.7	-4.1	-2.1	-0.1	-1.2	-4.9	-3.0			-2.8

* FULL-SERVE

(BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

TABLE 5

DIESEL FUEL OIL PRICES AT RETAIL - AUGUST 1992

INCLUDING TAXES (cents/litre)

	* ST. JOHN'S	* CHARLOTTE- TOWN	HALIFAX	* SAINT JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW- KNIFE	VANCOUVER	WHITE- HORSE	CANADA AVERAGE
August 4	67.3	56.8	60.9	56.7	56.5	48.9	47.2	51.6	41.5	56.1	52.5	58.4	52.6
August 11	67.3	56.8	60.9	56.2	56.5	49.2	47.2	51.6	41.5	58.3	52.5	58.4	52.7
August 18	67.3	56.8	60.9	56.8	56.5	49.2	47.2	51.6	40.8	58.3	52.5	58.4	52.7
August 25	67.3	56.8	60.9	56.8	56.6	49.2	47.2	51.6	40.8	58.3	52.5	58.4	52.7
MONTHLY AVERAGE	67.3	56.8 (-0.1)	60.9	56.6 (-0.1)	56.5 (-0.6)	49.1 (+0.2)	47.2	51.6	41.2 (-0.3)	57.8 (+1.7)	52.5	58.4 (-1.0)	52.7 (-0.2)
CHANGE FROM AUGUST 1991	+0.7	+0.8	-0.2	-0.6	-4.4	-5.5	-1.2	+1.7	-4.4				-4.2

EXCLUDING TAXES (cents/litre)

	* ST. JOHN'S	* CHARLOTTE- TOWN	HALIFAX	* SAINT JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW- KNIFE	VANCOUVER	WHITE- HORSE	CANADA AVERAGE
August 4	43.3	37.6	38.8	35.3	30.4	27.4	29.2	31.2	25.8	40.4	31.6	45.4	29.6
August 11	43.3	37.6	38.8	34.8	30.4	27.7	29.2	31.2	25.8	42.5	31.6	45.4	29.7
August 18	43.3	37.6	38.8	35.4	30.4	27.7	29.2	31.2	25.1	42.5	31.6	45.4	29.7
August 25	43.3	37.6	38.8	35.4	30.5	27.7	29.2	31.2	25.1	42.5	31.6	45.4	29.7
MONTHLY AVERAGE	43.3	37.6	38.8	35.2 (-0.1)	30.4 (-0.6)	27.6 (+0.2)	29.2	31.2	25.5 (-0.3)	42.0 (+1.6)	31.6	45.4 (-0.9)	29.7 (-0.2)
CHANGE FROM AUGUST 1991	+0.7	+0.7	+0.4	-0.6	-7.7	-6.8	-1.1	-1.4	-4.1		-1.2		-6.1

* FULL-SERVE

(BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

TABLE 6

AUTOMOTIVE PROPANE PRICES - AUGUST 1992

INCLUDING TAXES (cents/litre)

	ST. JOHN'S	CHARLOTTE- TOWN	HALIFAX	SAINT JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW- KNIFE	VANCOUVER	WHITE- HORSE	CANADA AVERAGE
August 4	59.2	55.1	45.5	60.3	47.2	29.4	23.5	29.9	18.7	27.5	28.9	40.9	27.1
August 11	60.4	55.1	45.5	60.4	47.2	31.9	23.5	29.9	17.9	28.0	28.9	40.9	27.9
August 18	60.4	55.1	45.5	60.4	47.2	31.9	23.5	29.9	17.9	28.0	28.9	40.9	27.9
August 25	52.1	55.1	45.5	60.4	47.2	26.6	26.1	29.9	22.9	28.0	28.9	40.9	27.2
MONTHLY AVERAGE	58.0 (-1.2)	55.1	45.5	60.4 (+0.1)	47.2	30.0 (+1.6)	24.2 (+0.8)	29.9	19.4 (-1.7)	27.9 (+0.4)	28.9 (+2.2)	40.9	27.5 (+0.7)
CHANGE FROM AUGUST 1991	+0.9		-5.9	+2.2	+4.3	-0.2	-5.7		-4.0		+0.7		-5.2

1
9
1

EXCLUDING TAXES (cents/litre)

	ST. JOHN'S	CHARLOTTE- TOWN	HALIFAX	SAINT JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW- KNIFE	VANCOUVER	WHITE- HORSE	CANADA AVERAGE
August 4	41.6	40.0	30.0	49.7	33.0	23.2	16.3	20.9	11.0	25.7	27.0	38.2	20.8
August 11	42.7	40.0	30.0	49.7	33.0	25.5	16.3	20.9	10.2	26.2	27.0	38.2	21.5
August 18	42.7	40.0	30.0	49.7	33.0	25.5	16.3	20.9	10.2	26.2	27.0	38.2	21.5
August 25	41.7	40.0	30.0	49.7	33.0	20.6	18.7	20.9	14.9	26.2	27.0	38.2	20.9
MONTHLY AVERAGE	42.2 (+0.6)	40.0	30.0	49.7	33.0	23.7 (+1.5)	16.9 (+0.7)	20.9	11.6 (-1.6)	26.1 (+0.4)	27.0 (+2.1)	38.2	21.2 (+0.6)
CHANGE FROM AUGUST 1991	+2.5		-5.6	+2.0	+2.4	-0.2	-5.3		-3.8		+0.7		-3.4

(BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

Figure 2

REGULAR UNLEADED GASOLINE AT SELF-SERVE - INCLUDING TAXES

(cents/litre)

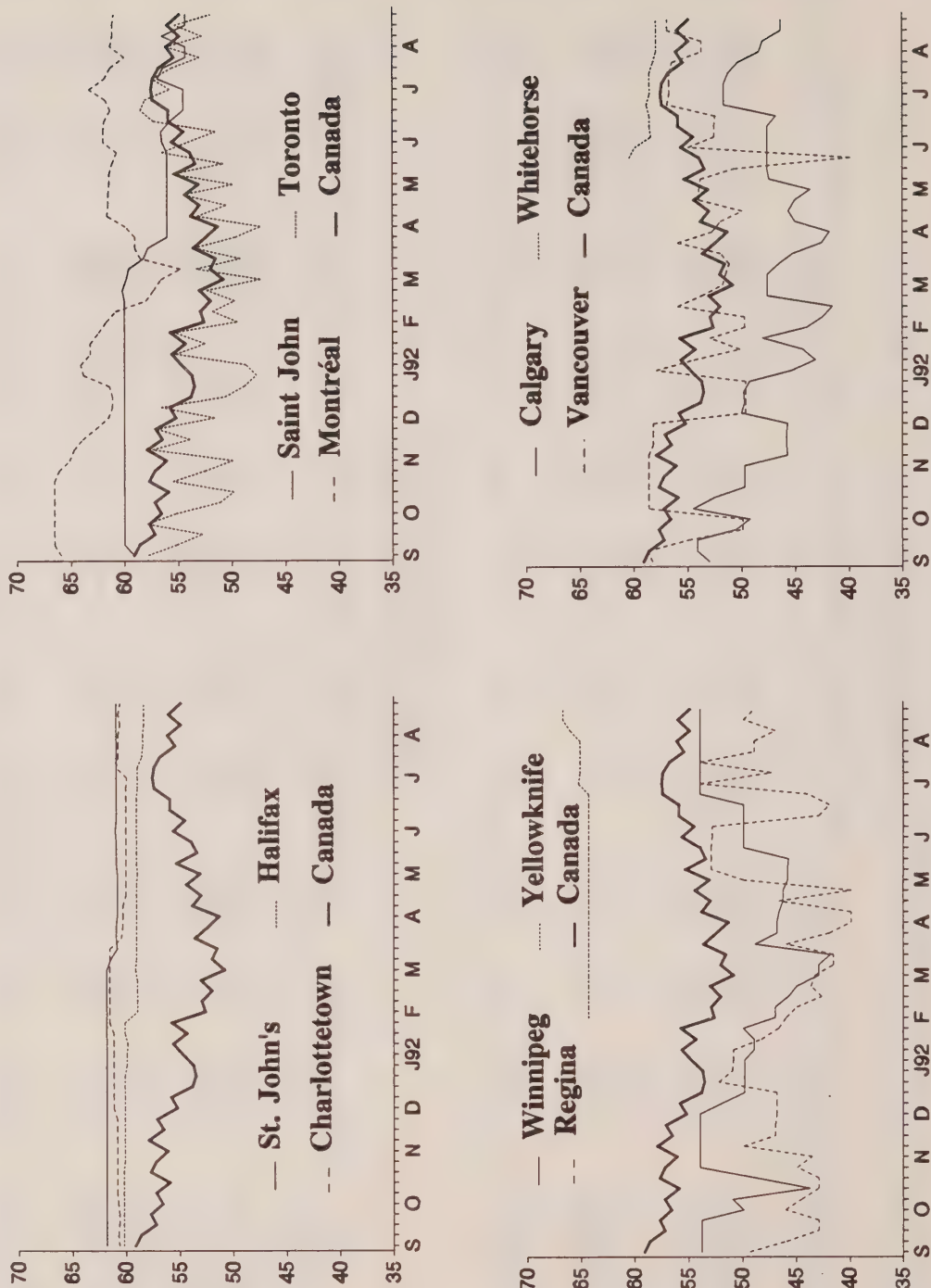


Figure 3

REGULAR UNLEADED GASOLINE AT SELF-SERVE - EXCLUDING TAXES

(cents/litre)

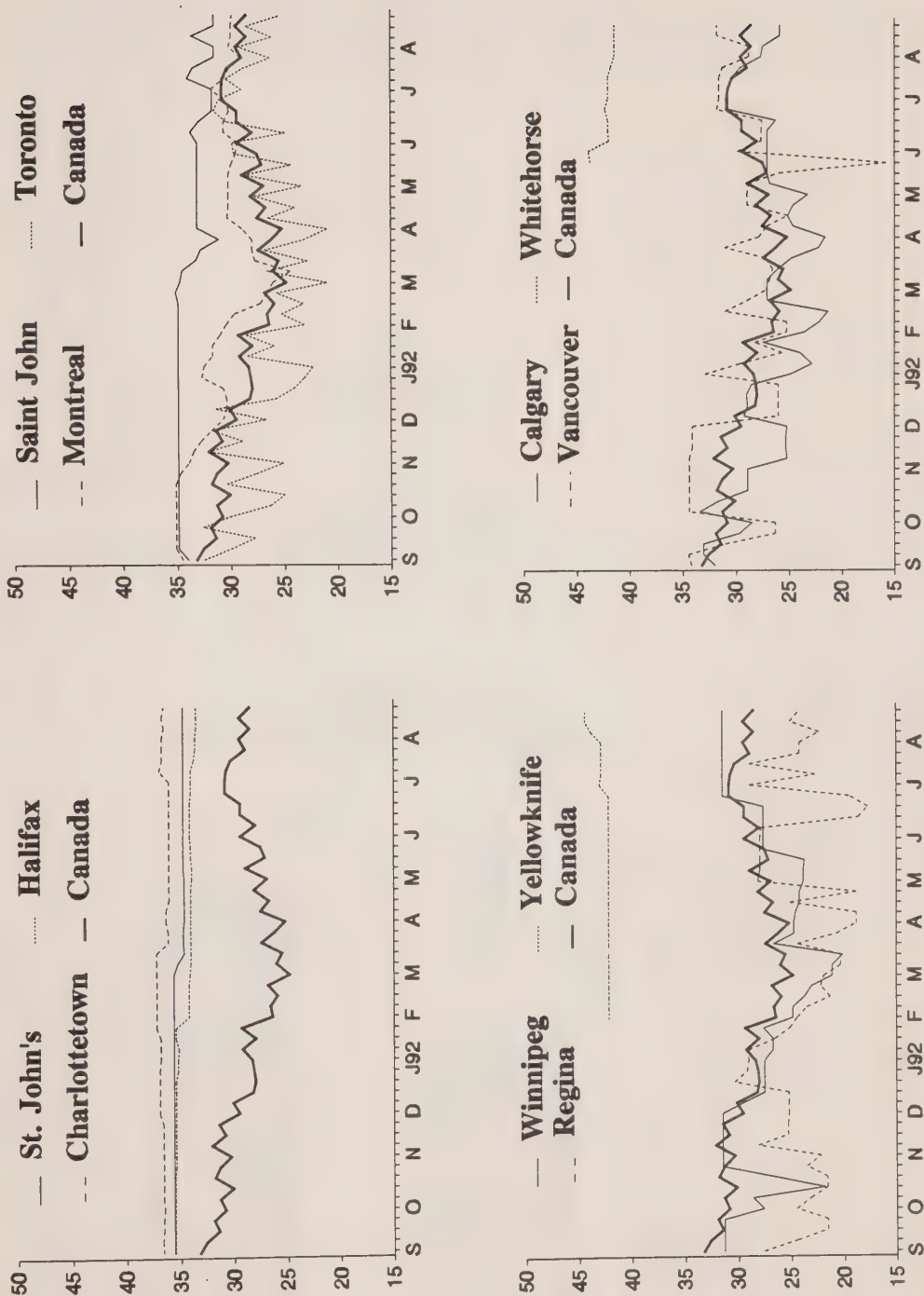


TABLE 7
CONSUMPTION TAXES ON PETROLEUM PRODUCTS
CENTS PER LITRE
AUGUST 25, 1992

	GASOLINE				DIESEL	TURBO	PROPANE
	REGULAR UNLEADED	MIDDLE UNLEADED	PREMIUM UNLEADED				
FEDERAL TAXES							
ESTIMATED GST (7%)	3.5	3.8	4.0		3.3	7%	1.8
EXCISE	8.5	8.5	8.5		4.0	4.0	
PROVINCIAL TAXES							
	AD VALOREM %						

	MOGAS	DIESEL					
	-----	-----					
NEWFOUNDLAND	13.7	13.7	13.7		15.6	0.7	7.0
PRINCE EDWARD ISLAND	11.5	11.5	11.5		11.5	0.7	11.5
NOVA SCOTIA	12.5	12.5	12.5		14.1	0.9	12.5
NEW BRUNSWICK	10.7	10.7	10.7		13.7	2.5	6.7
QUEBEC	14.5	14.5	14.5		14.5	3.0	7.8
EST. QC SALES TAX (8%)	4.5	4.8	5.0	(-0.10)	4.2	8%	3.5
ONTARIO	14.7	14.7	14.7		14.3	2.7	4.3
MANITOBA	10.5	10.5	10.5		10.9	5.0	5.7
SASKATCHEWAN	13.0	13.0	13.0		13.0	7.0	7.0
ALBERTA	9.0	9.0	9.0		9.0	5.0	6.5
BRITISH COLUMBIA	10.0	10.0	10.0		10.5	5.0	
YUKON	4.2	4.2	4.2		5.2	0.7	
NORTHWEST TERRITORIES	9.4	9.4	9.4		8.0	1.0	
	17						
AVERAGE PROVINCIAL TAX	13.9	15.0	15.3		13.8	3.6	4.5

NOTES:

-
- The propane tax applies on fuel used in motor vehicles.
 - The average provincial tax is the weighted average of the 10 provincial taxes, including the Vancouver transit tax.
 - Federal excise tax on leaded avgas is 9.5 c/l; federal GST on this product is 7%.
 - All provinces tax aviation gasoline at the same rate as turbo fuel except British Columbia that has a tax on it of 3.0 c/l. The weighted average provincial tax on turbo fuel does not include the Quebec Sales Tax (QST).
 - The federal GST (7%) is estimated using the city prices from the EMR Weekly Pump Price Survey on August 25, 1992.
 - The same applies to the Quebec sales tax (8%).
 - The gasoline tax is reduced by 1.5 c/l in the region between the Quebec border and Red Bay in Labrador.
 - Gasoline, diesel and propane taxes are reduced by varying amounts in certain remote areas and within 20 kilometres of the provincial and U.S. borders.
 - In the Greater Vancouver area there is an additional transit tax of 3.0 c/l.
 - The diesel tax is 85% of the gasoline tax.
 - (BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

Figure 4
**CANADA VS U.S. - MOTOR GASOLINE
AVERAGE RETAIL PRICE - ALL GRADES**
(Average Full-Serve and Self-Serve - Cents per Litre)

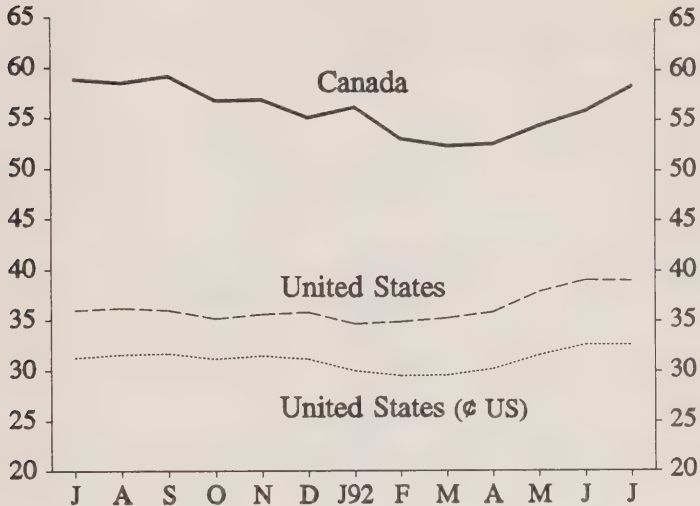


Figure 5
PUMP PRICE COMPONENTS

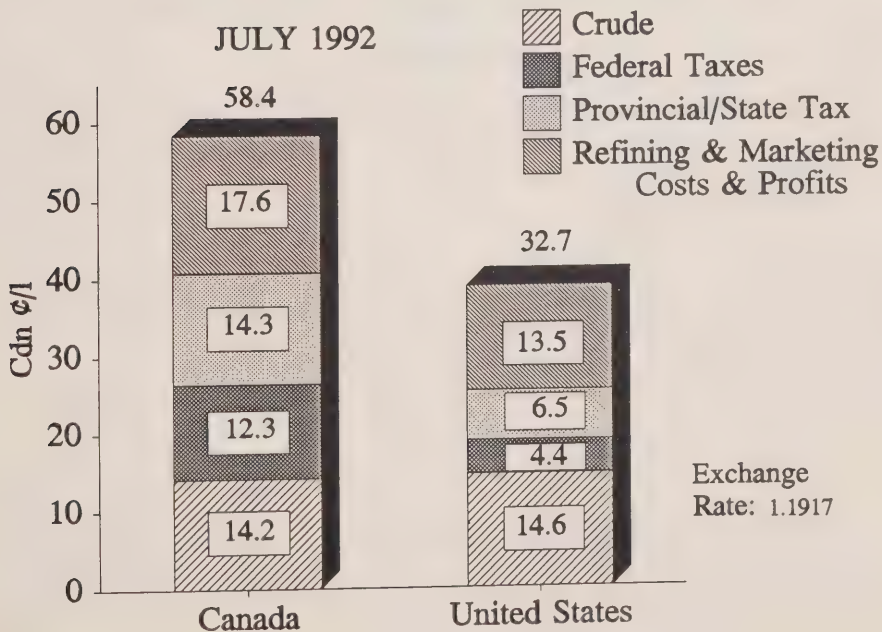
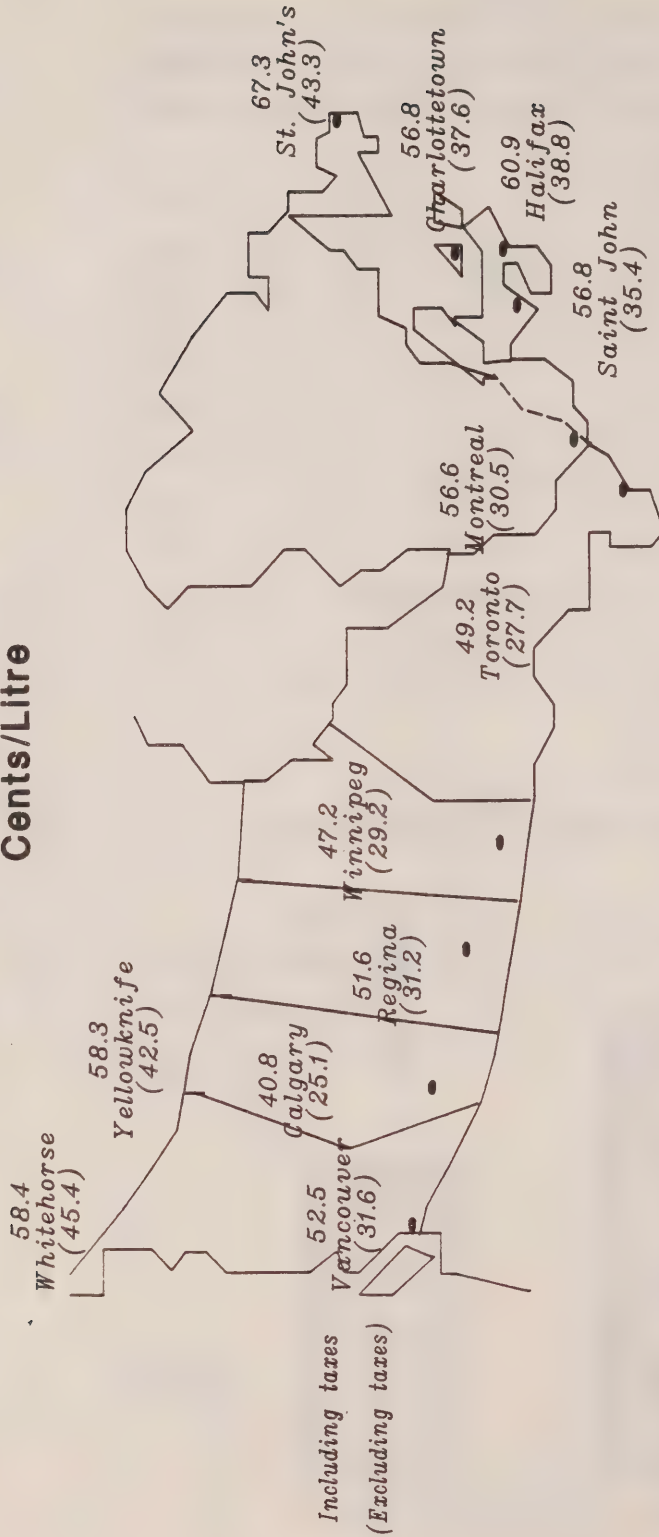


Figure 6
Automotive Diesel Prices
Cents/Litre



AUGUST 25, 1992

Pump Price	58.4	52.5	58.3	40.8	51.6	47.2	49.2	56.6	60.9	56.8	67.3
Refining & Mktg Costs & Profits	30.3	16.5	27.5	10.1	16.2	14.2	12.5	15.3	23.6	22.4	28.1
Provincial Tax	5.2	13.5	8.0	9.0	13.0	10.9	14.3	18.7	14.1	11.5	15.6
Federal Tax	7.8	7.4	7.8	6.7	7.4	7.1	7.2	7.4	8.0	7.7	8.4
Crude Cost	15.1	15.1	15.0	15.0	15.0	15.0	15.2	15.2	15.2	15.2	15.2

Figure 7
Cumulative Price Changes Since January 1991
(including taxes)

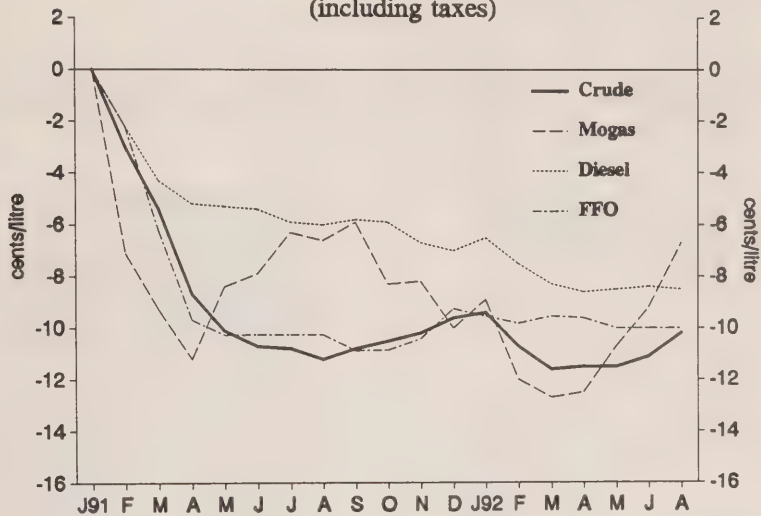


Figure 8
Cumulative Price Changes Since January 1991
(excluding taxes)

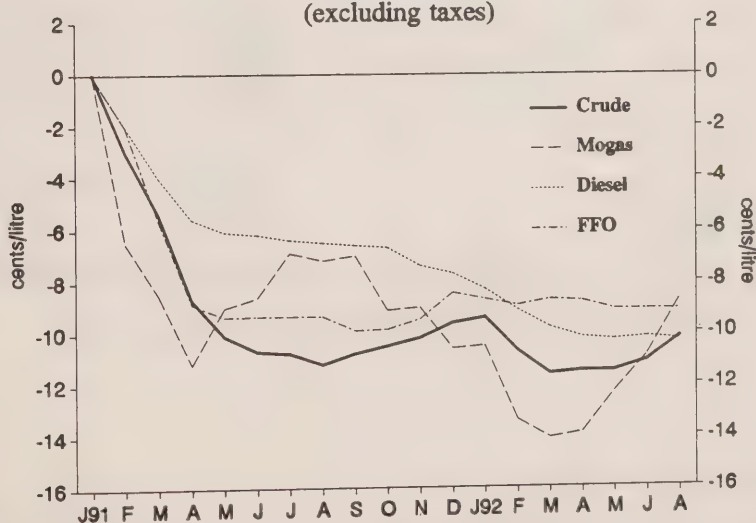
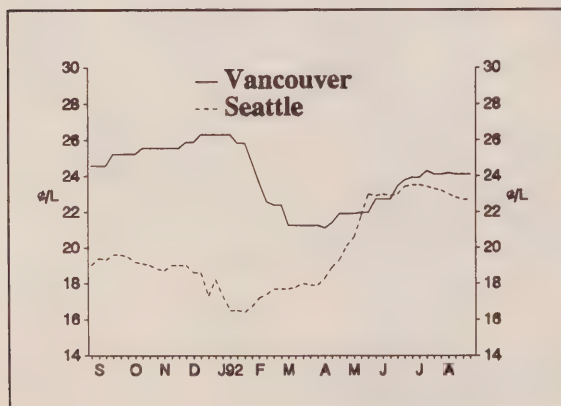
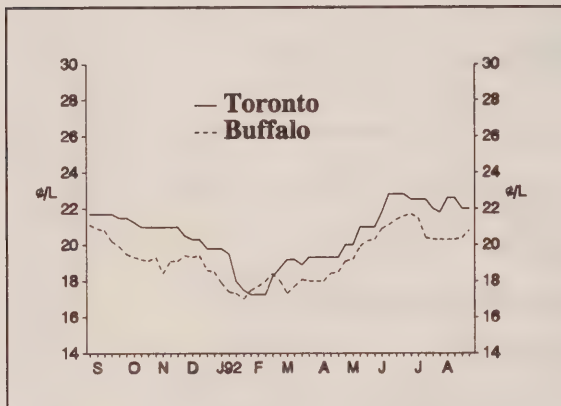
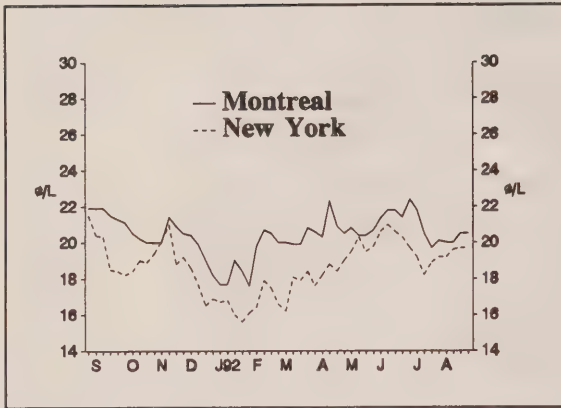


Figure 9
**WHOLESALE PRICES
 OF REGULAR UNLEADED GASOLINE**
 (Cdn cents/litre)



**REGULAR UNLEADED
 GASOLINE
 WHOLESALE PRICES**

	Current Prices*	Change from last month	Change from last year
Montreal	20.5	+0.4	-1.4
New York	19.7	+0.5	-1.8
Toronto	22.0	+0.2	+0.3
Buffalo	20.8	+0.5	-0.3
Vancouver	24.1		-0.5
Seattle	22.7	-0.5	+3.7
Other US markets			
Albany, NY	20.1	+0.5	-1.3
Detroit, Mi	20.3	+1.2	-0.5
NYMEX, NY	19.5	+0.2	-1.4
Gulf Coast	19.6	+1.0	-0.9

* As published by *Bloomberg Oil Buyers' Guide*
 on August 31, 1992



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Ressources Canada

Canada

THE ENERGY OF OUR RESOURCES

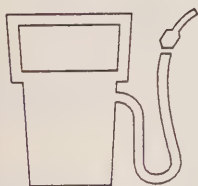
THE POWER OF OUR IDEAS

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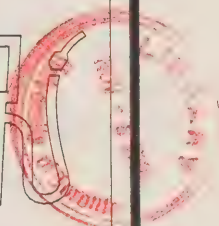
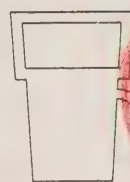
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September 1992
Issue 72



**PETROLEUM
PRODUCT
MARKET
REPORT**



**Canadian Oil Markets &
Emergency Planning Division**



Ce rapport est aussi disponible en français

The Petroleum Product Market Report (PPMR) is prepared in the Petroleum Products Section of the Canadian Oil Markets and Emergency Planning Division of Energy, Mines & Resources.

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The information contained in this report is believed to be accurate and reliable. However, because of the possibility of human or mechanical error, we do not guarantee the accuracy, adequacy or completeness of the information and are not responsible for the consequences of its use.

The Energy Sector congratulates the Geological Survey of Canada on it's 150th anniversary. We are proud to be associated with this world renowned organization, and wish it continued success in the future.

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NEWS ITEMS

OOPS!!!

Please note that there was an error in Figure 5 of our August report. The pump price for the United States should have been 39.0 ¢/l instead of the 32.7 ¢/l (the latter being in US ¢/l). We apologize for any problems this may have caused.

GASOLINE PRICES - CANADA VS OTHER INDUSTRIALIZED COUNTRIES

The table below compares August 1992 gasoline prices and taxes in eight IEA (International Energy Agency) member countries. The gasoline price in Canada continues to compare well with the other countries being second lowest in terms of absolute price and tax per litre.

INTERNATIONAL RETAIL GASOLINE PRICES AUGUST 1992

	----- Cdn cents/litre -----				----- % Change -----		
	Retail Price	Ex-Tax Price	Tax	Price Change From August 1991	Price in National Currency	Exchange Rate	Tax to Retail Price
Canada	55	29	26	-4	-7	n/a	5
United States	37	26	10	2	2	4	-5
Italy	164	39	125	29	-1	23	1
France	128	29	98	23	-3	26	3
United Kingdom	117	35	82	19	-1	20	4
Spain	124	37	87	31	9	22	5
Germany	109	28	81	5	-17	26	4
Japan	116	61	55	11	-2	13	1

Canadian prices are below those of the European countries and Japan. Only the United States shows retail and ex-tax prices lower than Canada's. Since the tax component in European countries is so high it is interesting to note that since August of last year the percent of tax to retail price has increased in all countries except the United States. Retail prices in Canadian currency appear to have increased in all countries except Canada. In fact only the weakening Canadian dollar has made it appear as such. If one looks at the price change in national currency only prices in the United States and Spain have actually increased.

OCTANE'S RETAIL MARKETING SURVEY RELEASED

The annual Retail Marketing Survey was released in the Fall 1992 issue of Octane. The Retail Marketing Survey provides information on the number of retail gasoline outlets in Canada by company and province and by type of outlet and type of service. The survey shows an 8% drop in the number of Canadian service stations in September 1992 compared to 1991. As the bulk of the closures announced by Esso, Shell and Petro-Canada earlier this year have not yet occurred, the number will fall even further during the coming year.

The magazine also reported on the financial health of the downstream portion of the industry and the impact of its move from the FIFO to LIFO method of passing through crude costs for accounting purposes. The article claims that the change to LIFO will put the larger companies on a level playing field with their competitors in the international market.

Another article described the growing popularity of truck stop cardlocks. Cardlock facilities are usually unmanned outlets which are accessible 24 hours a day and cater to inter-urban truckers along major highways. Seventy percent of all cardlock facilities are in western Canada where there are greater distances between major centres. Since 1987 the number of cardlocks in the west has jumped from 288 to 586. Benefits of the cardlock network include lower prices due to minimal labour costs, reduced supply costs and automated billing.

PETROLEUM PRODUCT MARKET REPORT

September 1992

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1. PUMP PRICE COMPONENTS FOR REGULAR UNLEADED GASOLINE (Figure 1) 3

During the month of September, the Canadian major-centre price dropped 0.7 ¢/l, to 54.2 ¢/l.

The September month-end price in Toronto was 55.3 ¢/l, 3.3 ¢/l higher than at the end of August. Prices at the end of September ranged from 47.7 ¢/l in Vancouver to 66.7 ¢/l in Yellowknife (a 19.0 ¢/l spread) and changes ranged from a decline of 9.2 ¢/l in Vancouver to an increase of 3.3 ¢/l in Toronto.

2. UNLEADED GASOLINE PRICE DIFFERENTIALS AT RETAIL (Table 1) 4

3. REGULAR UNLEADED GASOLINE (Table 2) 5

On an ex-tax basis, the Canada monthly average price for September (28.1 ¢/l) dropped 0.9 ¢/l from August while the average crude cost decreased by 0.1 ¢/l to 15.1 ¢/l.

4. MIDDLE UNLEADED GASOLINE (Table 3) 6

5. PREMIUM UNLEADED GASOLINE (Table 4) 7

6. AUTOMOTIVE DIESEL (Table 5) 8

The largest month-to-month decrease in the average September tax-included diesel price was recorded in Whitehorse (-1.8 ¢/l) and the largest year-to-year decrease was recorded in Montreal, down 6.1 ¢/l.

7. AUTOMOTIVE PROPANE (Table 6) 9

The Canadian average tax-included price for September increased by 0.7 ¢/l, to 28.2 ¢/l. Prices ranged from a low of 24.5 ¢/l in Calgary to a high of 56.3 ¢/l in Saint John with price changes ranging from a 5.1 ¢/l increase in Calgary to a 10.7 ¢/l decrease in St. John's. The large price decrease in St. John's is mostly attributed to the recent 6.7 ¢/l provincial tax reduction.

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8. REGULAR UNLEADED GASOLINE - HISTORICAL PERSPECTIVE (Figures 2 and 3)	
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Excluding tax	11
9. CONSUMPTION TAXES ON PETROLEUM PRODUCTS (Table 7)	12
<p>The changes in Nova Scotia taxes are the result of their quarterly review.</p>	
10. CANADA VS U.S. - AVERAGE GASOLINE PRICES (Figures 4 and 5)	13
<p>The differential between average Canadian and U.S. prices in <u>August</u> dropped by 1.1 ¢/l, to 18.3 ¢/l because of more significant retail price decreases in Canada. About 85 % of the differential between Canadian and U.S. prices was accounted for by higher taxes in Canada (15.4 ¢/l).</p>	
11. RETAIL PRICE COMPONENTS FOR AUTOMOTIVE DIESEL (Figure 6)	14
12. CUMULATIVE PRICE CHANGES SINCE JANUARY 1991 (Figures 7 and 8)	15
<p><u>In August 1992</u> the Canada average gasoline price dropped by 1.6 ¢/l, while average crude oil costs increased by 1.0 ¢/l compared to the previous month.</p> <p>The diesel price decreased by 0.1 ¢/l in <u>August</u> while the furnace oil price remained the same.</p>	
13. WHOLESALE PRICES OF REGULAR UNLEADED GASOLINE (Figure 9)	16
<p>The difference between Canadian and American wholesale prices continue to narrow with Buffalo wholesale prices exceeding Toronto's for only the second time this year. On a year-to-year basis, <u>September month-end</u> American wholesale prices have all experienced increases while the Canadian prices have either decreased or remained the same.</p>	
14. RESIDENTIAL FURNACE OIL PRICES (Figures 10 and 11)	17
<p>When compared to the same month last year, end-of-<u>September</u> prices increased the most in Montreal and Saint John (+2.6 ¢/l) with the only price drop occurring in Charlottetown (-0.8 ¢/l). Only 3 of the centres experienced price changes since April with Winnipeg registering the largest increase (+1.6 ¢/l).</p>	

FOR NOTES, COMMENTS, DEFINITIONS & DATA SOURCES CONSULT THE ANNEX PUBLISHED WITH THE MAY 1992 ISSUE

FIGURE 1
PUMP PRICE COMPONENTS FOR REGULAR UNLEADED GASOLINE
Self-Serve Pump Prices - September 29, 1992

cents/litre

* full service

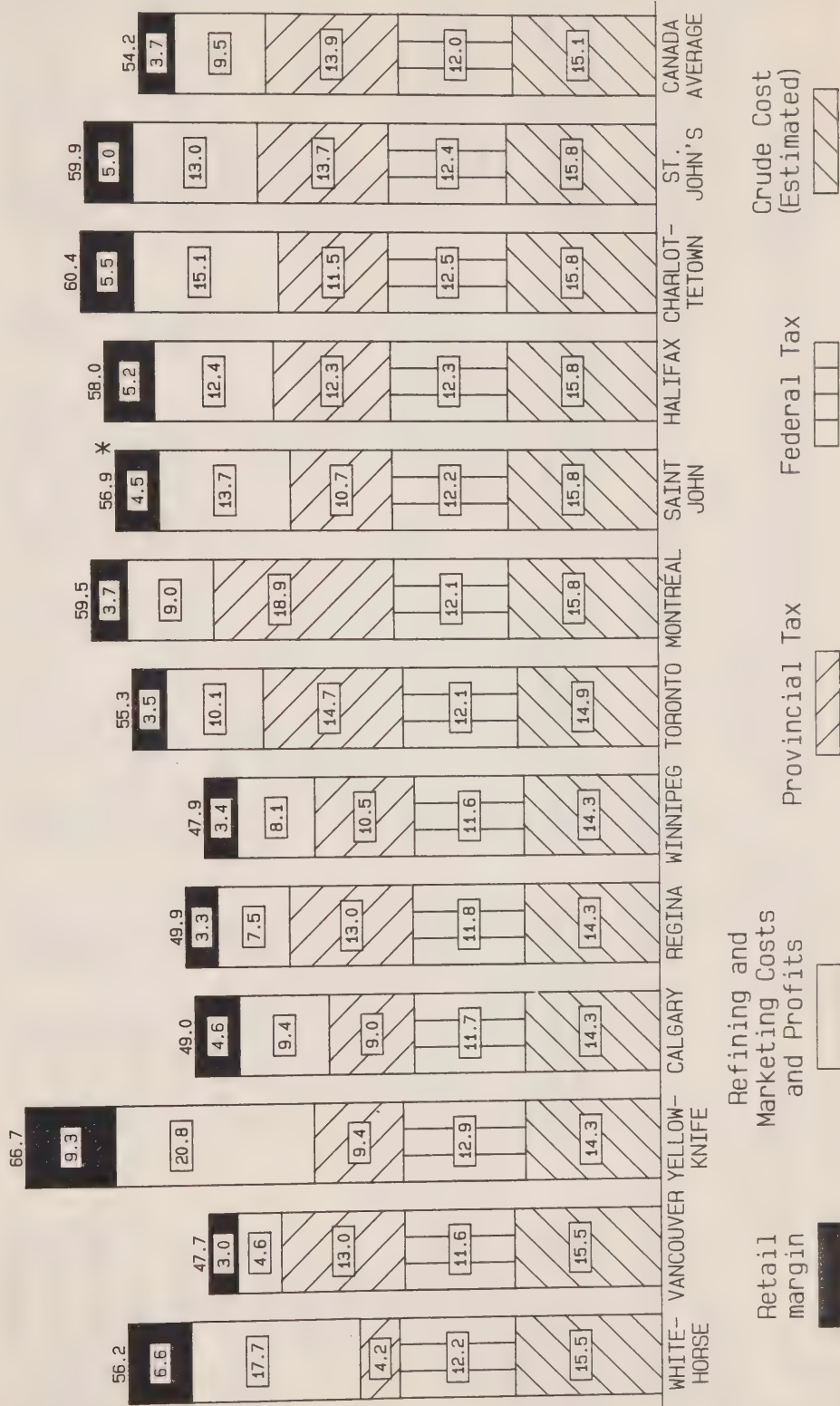


Table 1

UNLEADED GASOLINE PRICE DIFFERENTIALS AT RETAIL

(cents/litre)

	Including Taxes			Excluding Taxes		
	MID vs REG Sept. 92	Sept. 91	PREM vs REG Sept. 92	Sept. 92	REG Sept. 91	PREM vs REG Sept. 92
St. John's	3.1 (+0.1)	2.4	6.5 (+0.1)	4.8	2.9 (+0.1)	2.2
Charlottetown	1.3 (+0.1)	1.5	2.4	2.6	1.3 (+0.1)	1.4
Halifax	3.1 (+0.1)	1.8	6.6 (+0.2)	3.6	2.9 (+0.1)	1.6
Saint John ⁽¹⁾	2.9 (-0.1)	2.0	6.5	3.9	2.7 (-0.2)	1.8
Montréal	4.3 (+0.8)	3.5	7.8 (+0.8)	6.0	3.7 (+0.7)	3.0
Toronto	3.8 (-0.1)	2.9	7.3 (-0.3)	5.9	3.5 (-0.1)	2.7
Winnipeg	3.5 (+0.2)	2.8	6.7 (+0.1)	5.6	3.2 (+0.1)	2.6
Regina	3.5	3.0	7.0	5.9	3.3	2.8
Calgary	4.1 (+0.2)	3.0	7.7 (+0.3)	5.6	3.8 (+0.2)	2.8
Yellowknife ⁽²⁾	N/A		4.7		N/A	
Vancouver	3.4	2.7	6.8	5.4	3.2	2.5
Whitehorse	3.5		7.1 (+0.3)		3.3	

(1) Full-serve

(2) Middle unleaded gasoline pump price is not available yet.

(Bracketed) numbers denote change from previous month.

TABLE 2
REGULAR UNLEADED GASOLINE PRICES AT SELF-SERVE - SEPTEMBER 1992

INCLUDING TAXES (cents/litre)

	ST. JOHN'S	CHARLOTTE- TOWN	HALIFAX	* SAINT JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW- KNIFE	VANCOUVER	WHITE- HORSE	CANADA AVERAGE
September 1	60.9	60.5	58.2	54.3	60.8	55.6	53.8	46.9	46.3	66.7	56.9	57.7	55.9
September 8	60.9	60.5	58.1	54.3	60.9	51.6	53.8	46.9	46.3	66.7	55.9	57.3	54.6
September 15	60.9	60.4	58.1	56.0	60.7	55.5	53.1	43.9	44.0	66.7	55.9	56.5	55.3
September 22	59.9	60.4	58.1	56.9	60.5	52.4	49.1	41.9	44.5	66.7	47.7	56.4	52.9
September 29	59.9	60.4	58.0	56.9	59.5	55.3	47.9	49.9	49.0	66.7	47.7	56.2	54.2
MONTHLY AVERAGE	60.5 (-0.4)	60.4 (-0.2)	58.1 (-0.2)	55.7 (+0.8)	60.5 (-0.6)	54.1	51.5 (-2.4)	45.9 (-2.8)	46.0 (-1.2)	66.7 (+0.6)	52.8 (-2.5)	56.8 (-1.1)	54.6 (-0.9)
CHANGE FROM SEPTEMBER 1991	-1.3	-0.2	-2.1	-4.1	-5.9	-1.8	-2.3	+0.6	-6.9		-2.7		-3.6

EXCLUDING TAXES (cents/litre)

	ST. JOHN'S	CHARLOTTE- TOWN	HALIFAX	* SAINT JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW- KNIFE	VANCOUVER	WHITE- HORSE	CANADA AVERAGE
September 1	34.7	36.5	33.6	31.5	29.6	28.8	31.3	22.3	25.8	44.4	31.7	41.2	29.4
September 8	34.7	36.5	33.5	31.5	29.7	25.0	31.3	22.3	25.8	44.4	30.7	40.9	28.1
September 15	34.7	36.4	33.5	33.1	29.5	28.7	30.6	19.5	23.6	44.4	30.7	40.1	28.8
September 22	33.8	36.4	33.5	34.0	29.3	25.8	26.9	17.7	24.1	44.4	23.1	40.0	26.6
September 29	33.8	36.4	33.4	34.0	28.5	28.5	25.8	25.1	28.3	44.4	23.1	39.8	27.8
MONTHLY AVERAGE	34.3 (-0.4)	36.4 (-0.2)	33.5	32.8 (+0.8)	29.3 (-0.6)	27.4 (+0.1)	29.2 (-2.2)	21.4 (-2.6)	25.5 (-1.1)	44.4 (+0.5)	27.9 (-2.3)	40.4 (-1.0)	28.1 (-0.9)
CHANGE FROM SEPTEMBER 1991	-1.3	-0.2	-2.0	-1.9	-5.7	-3.3	-2.1	-2.4	-6.5		-3.6		-4.2

* FULL-SERVE

(BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

TABLE 3

MIDDLE UNLEADED GASOLINE PRICES AT SELF-SERVE - SEPTEMBER 1992

INCLUDING TAXES (cents/litre)

	ST. JOHN'S	CHARLOTTE- TOWN	HALIFAX	SAINT JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW- KNIFE	VANCOUVER	WHITE- HORSE	CANADA AVERAGE
September 1	63.9	61.7	61.2	57.3	64.4	59.2	57.1	50.4	50.4	50.4	60.3	60.9	60.2
September 8	64.0	61.7	61.1	57.4	64.6	55.5	57.1	50.4	50.4	50.4	59.3	60.9	59.0
September 15	64.0	61.7	61.1	59.0	64.6	59.1	56.4	47.4	48.1	48.1	59.3	60.1	59.8
September 22	63.0	61.7	61.1	59.8	64.4	56.2	52.4	45.4	48.5	48.5	51.1	59.9	57.3
September 29	63.0	61.7	61.1	59.8	63.8	59.1	51.4	53.4	53.1	53.1	51.1	59.7	58.4
MONTHLY AVERAGE	63.6 (-0.3)	61.7	61.1 (-0.2)	58.7 (+0.8)	64.4 (-0.2)	57.8 (+0.1)	54.9 (-2.3)	49.4 (-2.8)	50.1 (-1.1)	50.1	56.2 (-2.5)	60.3 (-1.0)	58.9 (-0.8)
CHANGE FROM SEPTEMBER 1991	-0.6	-0.4	-0.9	-3.1	-5.5	-1.0	-1.7	+1.1	-5.9	-2.0	-2.0	-3.1	-3.1

EXCLUDING TAXES (cents/litre)

	ST. JOHN'S	CHARLOTTE- TOWN	HALIFAX	SAINT JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW- KNIFE	VANCOUVER	WHITE- HORSE	CANADA AVERAGE
September 1	37.5	37.7	36.4	34.4	32.7	32.1	34.4	25.6	29.6	29.6	34.9	44.2	32.9
September 8	37.6	37.7	36.3	34.4	32.9	28.7	34.4	25.6	29.6	29.6	33.9	44.2	31.8
September 15	37.6	37.7	36.3	35.9	32.9	32.0	33.7	22.8	27.5	27.5	33.9	43.5	32.5
September 22	36.7	37.7	36.3	36.7	32.7	29.3	30.0	20.9	27.8	27.8	26.3	43.3	30.2
September 29	36.7	37.7	36.3	36.7	32.2	32.0	29.0	28.4	32.1	32.1	26.3	43.1	31.2
MONTHLY AVERAGE	37.2 (-0.3)	37.7	36.3	35.6 (+0.7)	32.7 (-0.2)	30.8 (+0.1)	32.3 (-2.2)	24.7 (-2.6)	29.3 (-1.0)	29.3	31.1 (-2.3)	43.7 (-0.9)	31.7 (-0.7)
CHANGE FROM SEPTEMBER 1991	-0.6	-0.3	-0.8	-0.9	-5.3	-2.6	-1.6	-1.9	-5.6	-2.9	-2.9	-3.6	-3.6

* FULL-SERVE

(BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

TABLE 4

PREMIUM UNLEADED GASOLINE PRICES AT SELF-SERVE - SEPTEMBER 1992

INCLUDING TAXES (cents/litre)

	ST. JOHN'S	CHARLOTTE- TOWN	HALIFAX	* SAINT JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW- KNIFE	VANCOUVER	WHITE- HORSE	CANADA AVERAGE
September 1	67.3	62.9	64.6	60.8	67.9	62.8	60.4	53.9	54.0	71.4	63.7	64.4	64.3
September 8	67.3	62.9	64.6	60.9	68.0	59.1	60.4	53.9	54.0	71.4	62.7	63.4	62.9
September 15	67.3	62.8	64.6	62.5	68.1	62.6	59.6	50.9	51.7	71.4	62.7	63.9	64.0
September 22	66.3	62.8	64.6	63.4	67.9	59.9	55.8	48.9	52.2	71.4	54.5	63.5	61.7
September 29	66.4	62.8	64.6	63.4	67.3	62.6	54.6	56.9	56.7	71.4	54.5	63.3	62.7
MONTHLY AVERAGE	66.9 (-0.4)	62.8 (-0.2)	64.6 (-0.2)	62.2 (+0.8)	67.8 (-0.4)	61.4 (+0.2)	58.2 (-2.3)	52.9 (-2.8)	53.7 (-0.9)	71.4 (-0.1)	59.6 (-2.5)	63.7 (-1.1)	63.1 (-0.6)
CHANGE FROM SEPTEMBER 1991	+0.3	-0.3	+0.8	-1.5	-4.6	-0.3	-1.2	+1.7	-4.9		-1.3		-2.2

EXCLUDING TAXES (cents/litre)

	ST. JOHN'S	CHARLOTTE- TOWN	HALIFAX	* SAINT JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW- KNIFE	VANCOUVER	WHITE- HORSE	CANADA AVERAGE
September 1	40.7	38.8	39.6	37.6	35.8	35.5	37.4	28.9	33.0	48.8	38.0	47.5	36.1
September 8	40.7	38.8	39.6	37.7	35.9	32.0	37.4	28.9	33.0	48.8	37.1	46.6	34.8
September 15	40.7	38.7	39.6	39.2	36.0	35.3	36.7	26.1	30.8	48.8	37.1	47.0	35.9
September 22	39.8	38.7	39.6	40.1	35.8	32.8	33.1	24.2	31.3	48.8	29.4	46.6	33.7
September 29	39.9	38.7	39.6	40.1	35.2	35.3	32.0	31.7	35.5	48.8	29.4	46.5	34.6
MONTHLY AVERAGE	40.4 (-0.3)	38.7 (-0.2)	39.6	38.9 (+0.8)	35.7 (-0.3)	34.2 (+0.2)	35.3 (-2.2)	28.0 (-2.5)	32.7 (-0.9)	48.8 (-0.1)	34.2 (-2.3)	46.8 (-1.1)	35.0 (-0.5)
CHANGE FROM SEPTEMBER 1991	+0.4	-0.3	+0.8	+0.6	-4.4	-1.9	-1.2	-1.3	-4.6		-2.4		-2.8

* FULL-SERVE

(BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

TABLE 5

DIESEL FUEL OIL PRICES AT RETAIL - SEPTEMBER 1992

INCLUDING TAXES (cents/litre)

ST. JOHN'S	CHARLOTTE- TOWN	HALIFAX	SAINT JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW- KNIFE	VANCOUVER	WHITE- HORSE	CANADA AVERAGE
September 1	67.3	56.8	56.8	56.5	49.2	47.2	51.6	40.8	58.3	52.5	58.4	52.7
September 8	67.3	56.8	56.8	56.5	49.2	47.2	51.6	40.8	58.3	52.5	55.2	52.7
September 15	67.3	56.8	56.8	56.5	49.9	46.9	51.6	41.5	58.3	52.5	55.9	52.9
September 22	67.3	56.8	56.8	56.5	49.9	47.4	51.6	40.8	58.3	52.5	56.7	52.9
September 29	67.3	56.8	56.8	56.5	49.9	47.2	51.6	40.8	58.3	52.5	56.7	52.9
MONTHLY AVERAGE	67.3	56.8	56.8 (+0.2)	56.5	49.6 (+0.5)	47.2	51.6	40.9 (-0.3)	58.3 (+0.5)	52.5	56.6 (-1.8)	52.8 (+0.1)
CHANGE FROM SEPTEMBER 1991	+0.7	-0.6	-0.4	-6.1	-5.0	-1.2	+1.7	-4.7				-4.9

EXCLUDING TAXES (cents/litre)

ST. JOHN'S	CHARLOTTE- TOWN	HALIFAX	SAINT JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW- KNIFE	VANCOUVER	WHITE- HORSE	CANADA AVERAGE
September 1	43.3	37.6	35.4	30.4	27.7	29.2	31.2	25.1	42.5	31.6	45.4	29.7
September 8	43.3	37.6	35.4	30.4	27.7	29.2	31.2	25.1	42.5	31.6	42.4	29.7
September 15	43.3	37.6	35.4	30.4	28.3	28.9	31.2	25.8	42.5	31.6	43.0	29.9
September 22	43.3	37.6	35.4	30.4	28.3	29.4	31.2	25.1	42.5	31.6	43.8	29.8
September 29	43.3	37.6	35.4	30.4	28.3	29.2	31.2	25.1	42.5	31.6	43.8	29.8
MONTHLY AVERAGE	43.3	37.6	35.4 (+0.2)	30.4	28.1 (+0.5)	29.2	31.2	25.2 (-0.3)	42.5 (+0.5)	31.6	43.7 (-1.7)	29.8 (+0.1)
CHANGE FROM SEPTEMBER 1991	+0.7	-0.6	-0.4	-7.1	-6.3	-1.1	-1.4	-4.4		-1.2		-5.7

* FULL-SERVE

(BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

TABLE 6 AUTOMOTIVE PROPANE PRICES - SEPTEMBER 1992

INCLUDING TAXES (cents/litre)

ST. JOHN'S	CHARLOTTE-TOWN	HALIFAX	SAINT JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW-KNIFE	VANCOUVER	WHITE-HORSE	CANADA AVERAGE
September 1	52.1	45.5	60.4	47.2	26.6	26.1	29.9	22.9	28.0	28.9	40.9	27.2
September 8	45.0	45.3	55.3	47.2	25.4	26.1	29.9	22.9	28.0	28.9	40.9	26.6
September 15	46.4	46.8	55.3	47.2	25.4	27.4	29.9	25.9	28.0	30.9	40.9	27.9
September 22	46.4	46.8	55.3	47.5	27.9	29.4	29.9	26.9	28.0	30.9	40.6	29.3
September 29	46.4	46.8	55.3	47.8	30.9	29.4	32.2	23.9	28.0	30.9	40.6	29.8
MONTHLY AVERAGE	47.3 (-10.7)	46.2 (+0.7)	56.3 (-4.1)	47.4 (+0.2)	27.2 (-2.8)	27.7 (+3.5)	30.4 (+0.5)	24.5 (+5.1)	28.0 (+0.1)	30.1 (+1.2)	40.8 (-0.1)	28.2 (+0.7)
CHANGE FROM SEPTEMBER 1991	-9.8	-5.1	-1.9	+3.1	-3.1	+0.1	+0.4	+2.2		-0.3		-4.5

EXCLUDING TAXES (cents/litre)

ST. JOHN'S	CHARLOTTE-TOWN	HALIFAX	SAINT JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW-KNIFE	VANCOUVER	WHITE-HORSE	CANADA AVERAGE
September 1	41.7	30.2	49.7	33.0	20.6	18.7	20.9	14.9	26.2	27.0	38.2	20.9
September 8	35.1	30.0	45.0	33.0	19.4	18.7	20.9	14.9	26.2	27.0	38.2	20.4
September 15	36.4	31.4	45.0	33.0	19.4	19.9	20.9	17.7	26.2	28.9	38.2	21.6
September 22	36.4	31.4	45.0	33.3	21.8	21.8	20.9	18.6	26.2	28.9	37.9	22.9
September 29	36.4	31.4	45.0	33.6	24.6	21.8	23.1	15.8	26.2	28.9	37.9	23.3
MONTHLY AVERAGE	37.2 (-5.0)	30.9 (+0.9)	45.9 (-3.8)	33.2 (+0.2)	21.2 (-2.5)	20.2 (+3.3)	21.3 (+0.4)	16.4 (+4.8)	26.2 (+0.1)	28.1 (+1.1)	38.1 (-0.1)	21.8 (+0.6)
CHANGE FROM SEPTEMBER 1991	-2.5	-4.7	-1.8	+2.5	-2.8	+0.1	+0.3	+2.1		-0.3		-2.7

(BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

Figure 2

REGULAR UNLEADED GASOLINE AT SELF-SERVE - INCLUDING TAXES

(cents/litre)

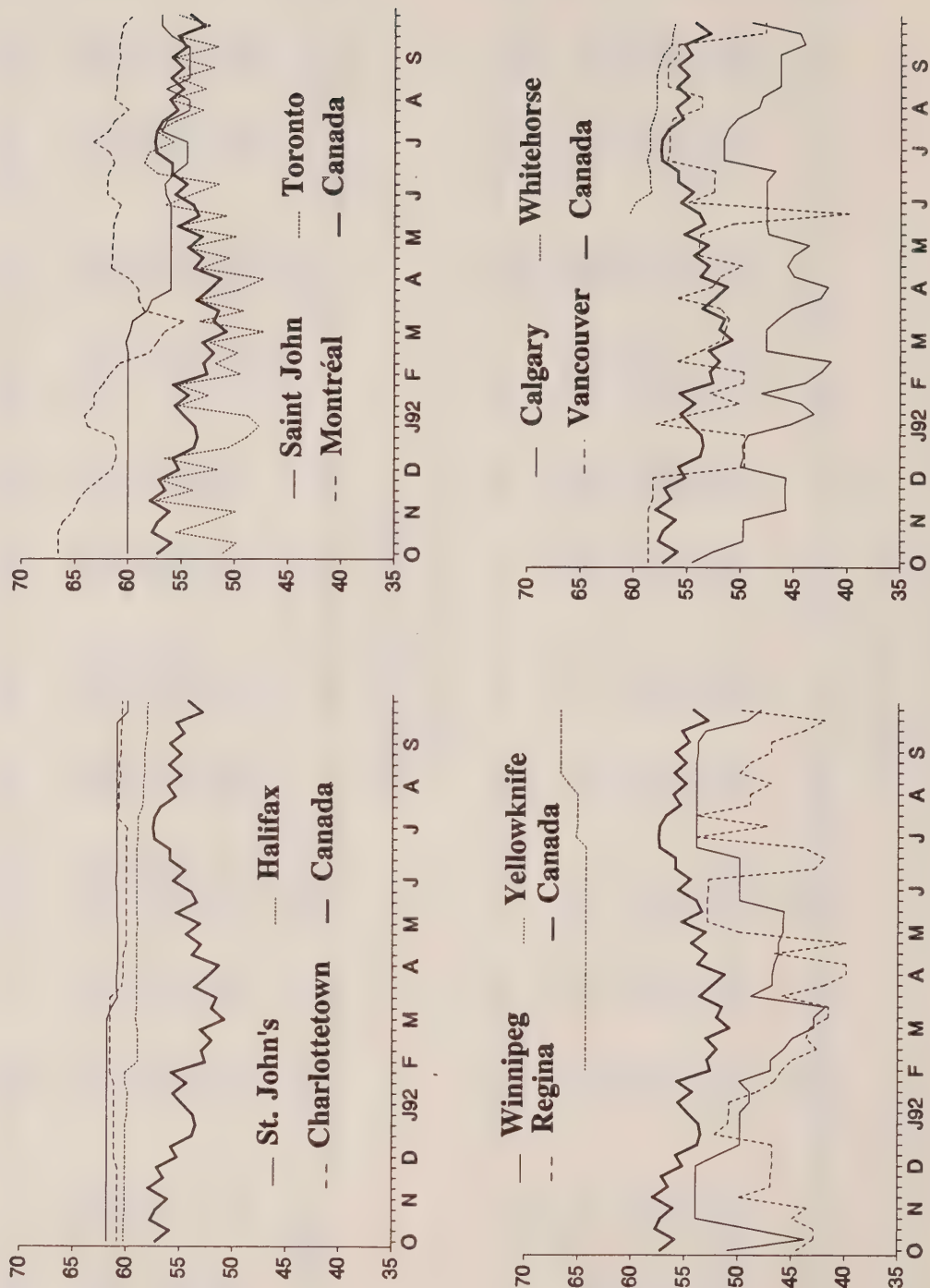


Figure 3

REGULAR UNLEADED GASOLINE AT SELF-SERVE - EXCLUDING TAXES

(cents/litre)

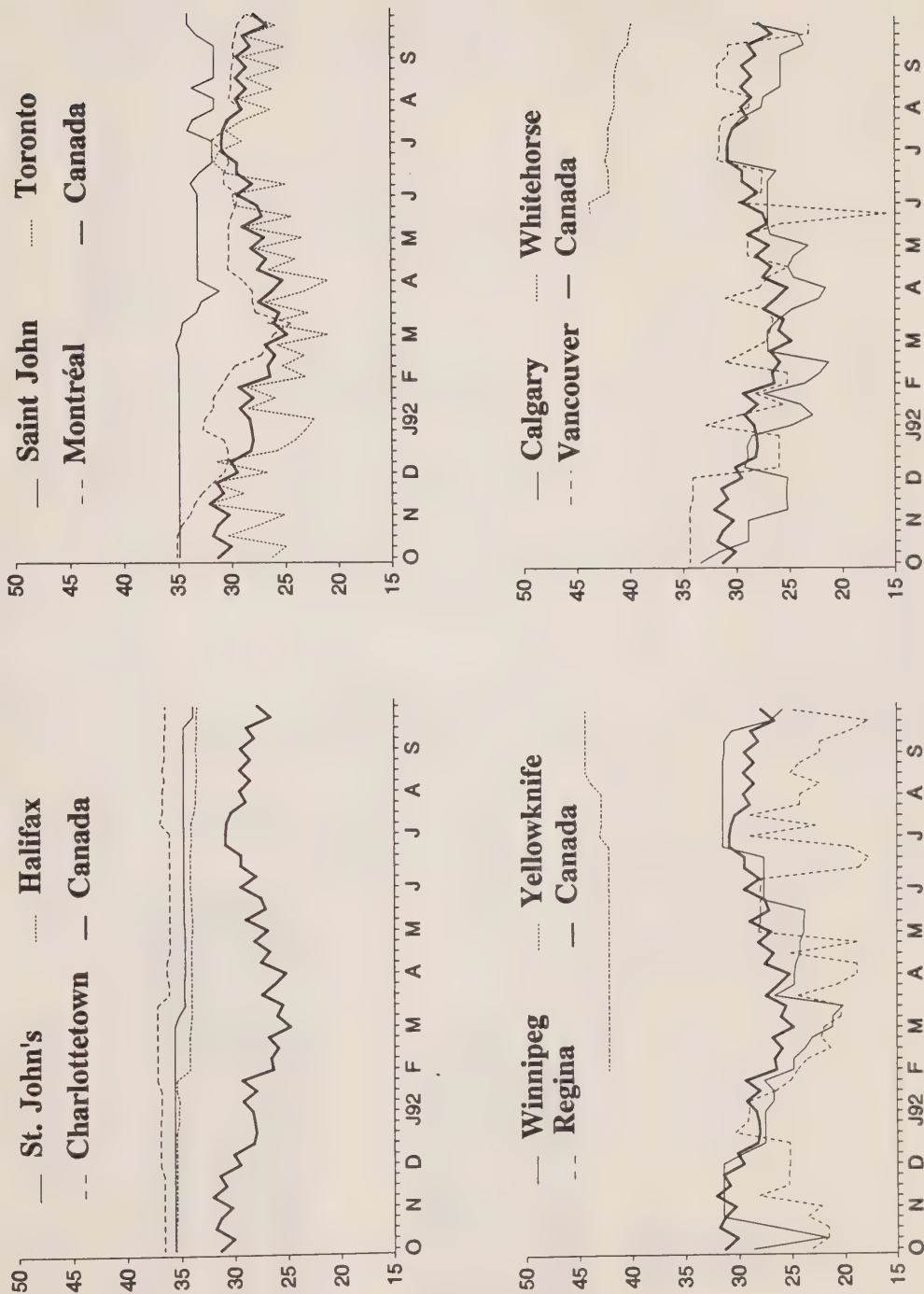


Figure 4
**CANADA VS U.S. - MOTOR GASOLINE
AVERAGE RETAIL PRICE - ALL GRADES**
(Average Full-Serve and Self-Serve - Cents per Litre)

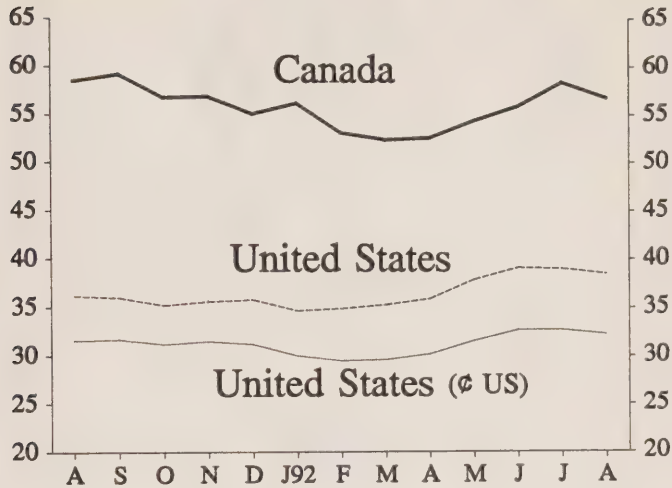


Figure 5
PUMP PRICE COMPONENTS

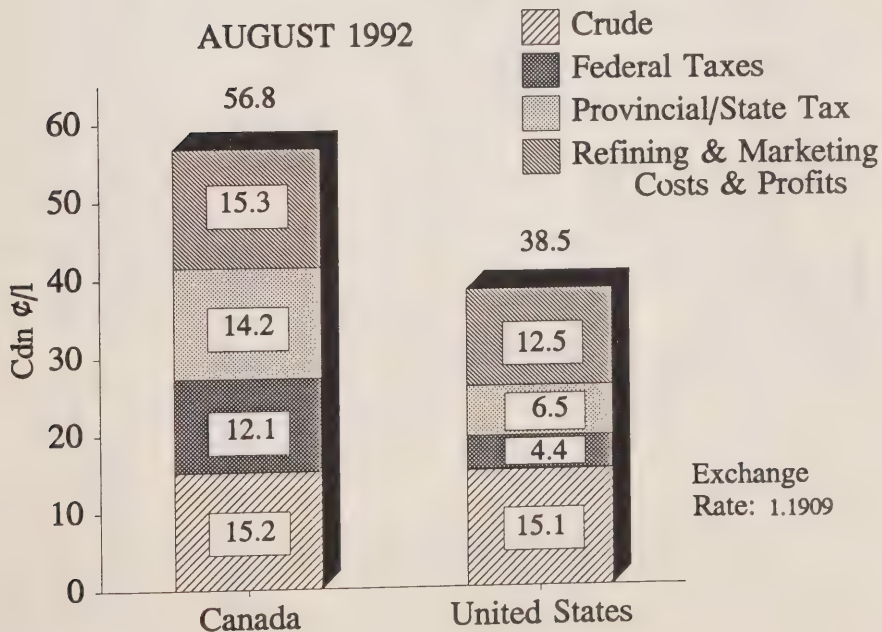
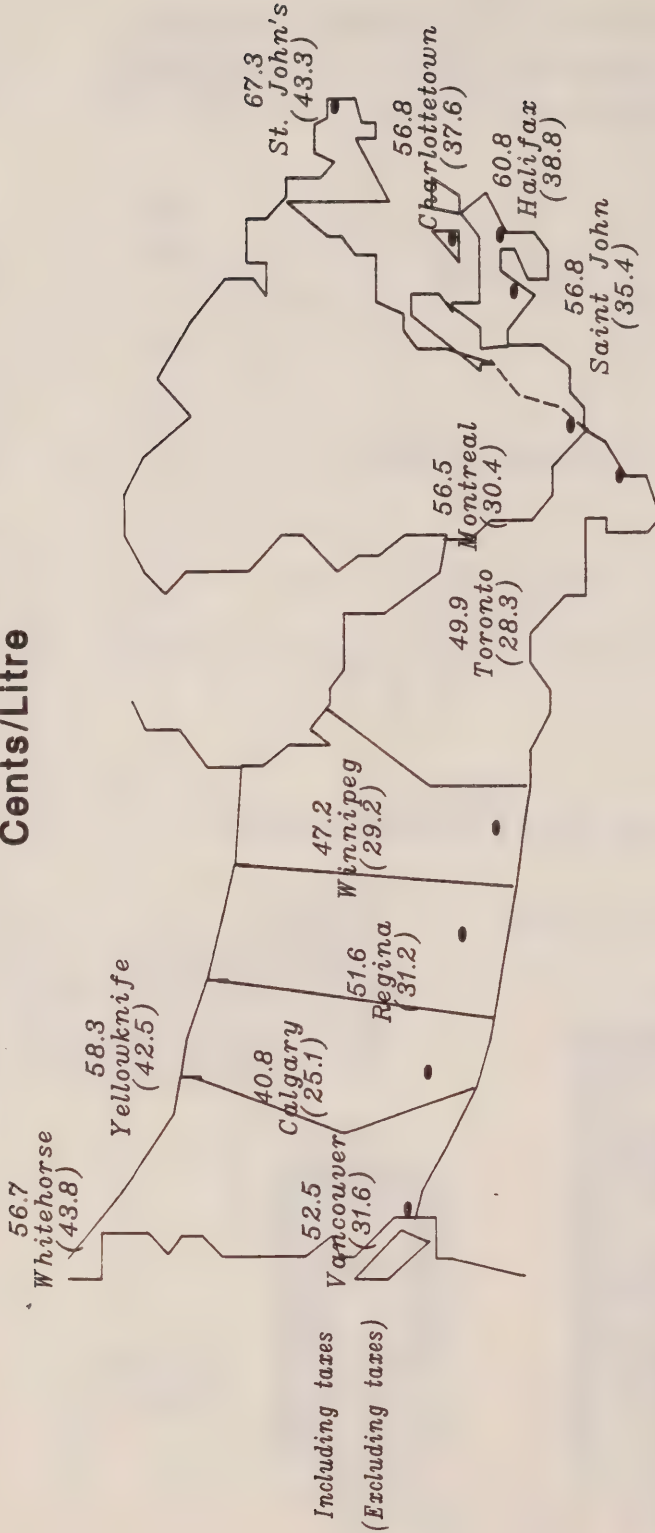


Figure 6
Automotive Diesel Prices
Cents/Litre



SEPTEMBER 29, 1992

Pump Price	56.7	52.5	58.3	40.8	51.6	47.2	49.9	56.5	56.8	60.8	56.8	67.3
Refining & Mktg Costs & Profits	28.3	16.1	28.2	10.8	16.9	14.9	13.4	14.6	19.6	23.0	21.8	27.5
Provincial Tax	5.2	13.5	8.0	9.0	13.0	10.9	14.3	18.7	13.7	14.0	11.5	15.6
Federal Tax	7.7	7.4	7.8	6.7	7.4	7.1	7.3	7.4	7.7	8.0	7.7	8.4
Crude Cost	15.5	15.5	14.3	14.3	14.3	14.3	14.9	15.8	15.8	15.8	15.8	15.8

Figure 7
Cumulative Price Changes Since January 1991
(including taxes)

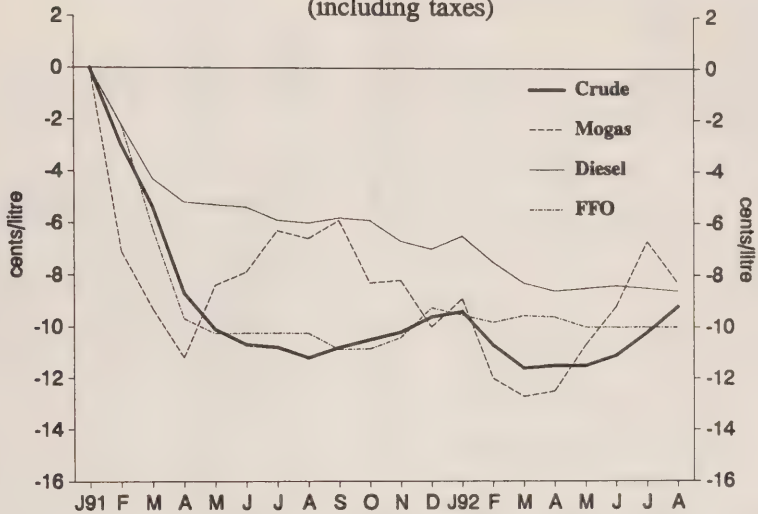


Figure 8
Cumulative Price Changes Since January 1991
(excluding taxes)

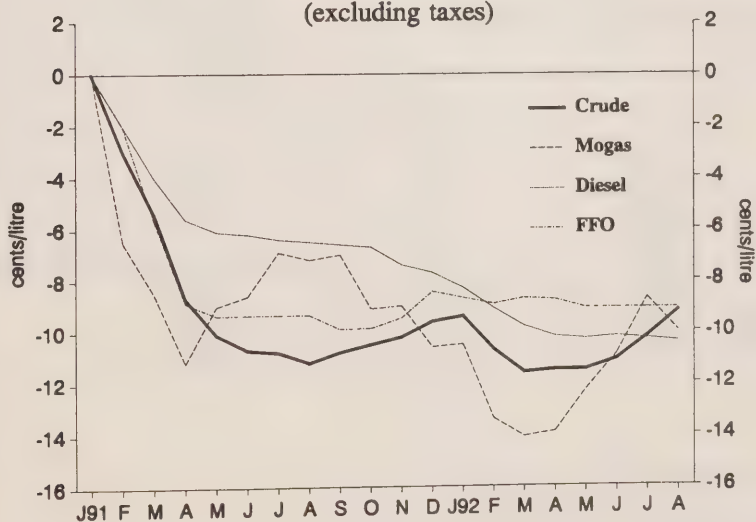
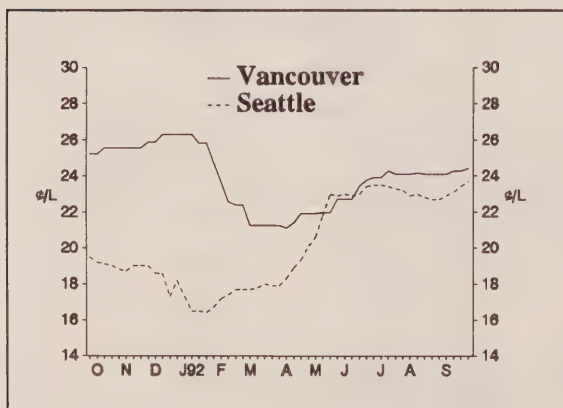
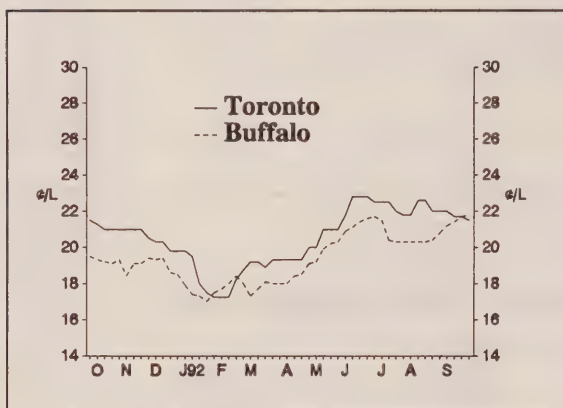
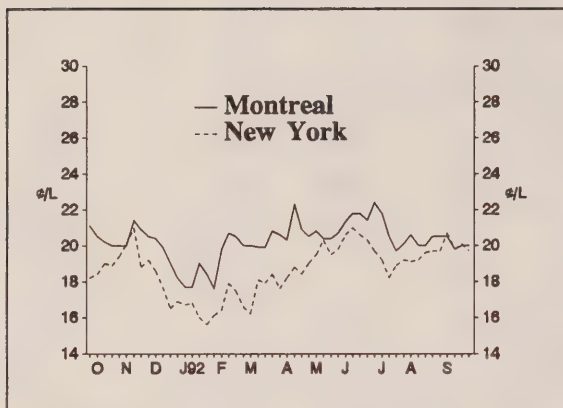


Figure 9
**WHOLESALE PRICES
 OF REGULAR UNLEADED GASOLINE**
 (Cdn cents/litre)

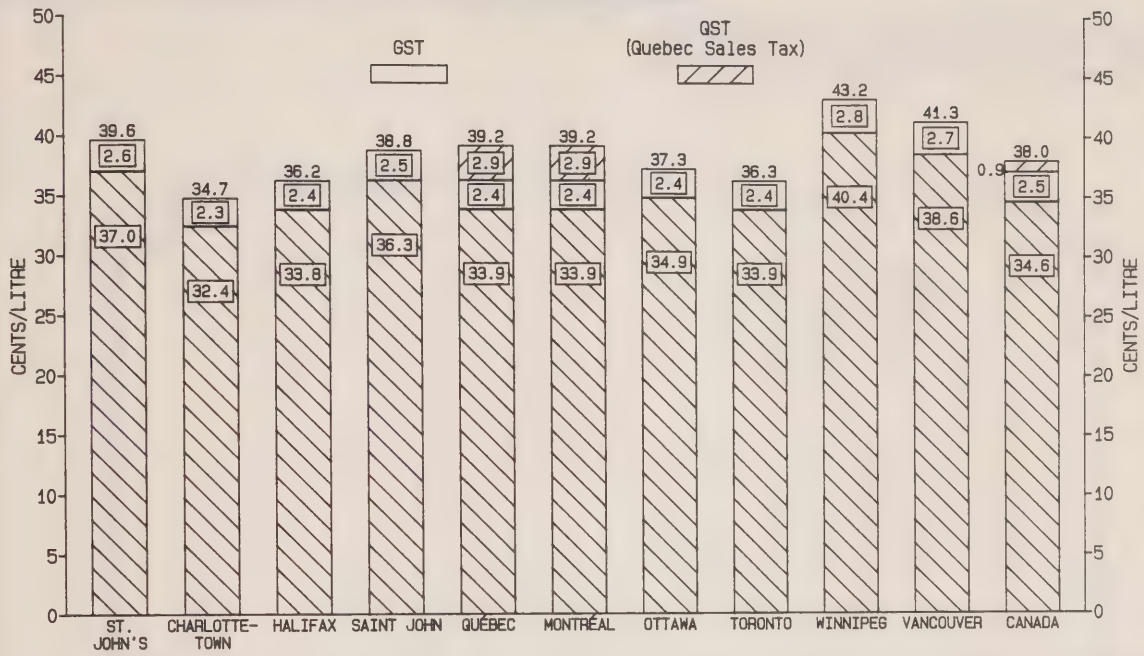


**REGULAR UNLEADED
 GASOLINE
 WHOLESALE PRICES**

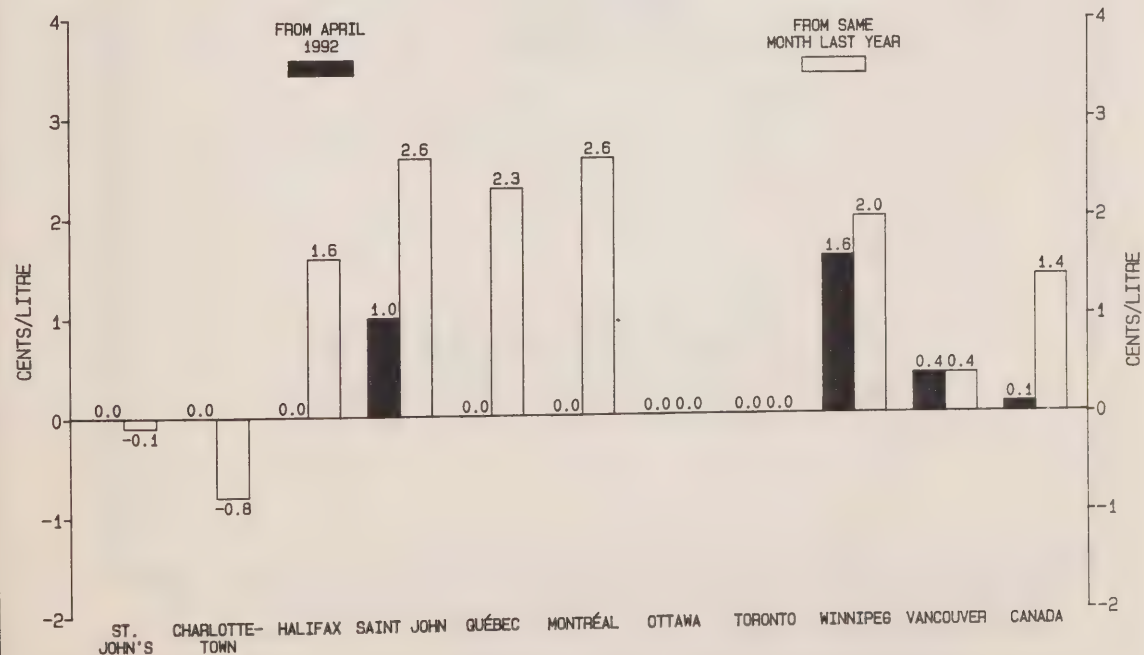
	Current Prices*	Change from last month	Change from last year
Montreal	20.0	-0.5	-1.1
New York	19.7		+1.5
Toronto	21.5	-0.5	
Buffalo	21.8	+1.0	+2.3
Vancouver	24.4	+0.3	-0.8
Seattle	23.7	+1.0	+4.2
Other US markets			
Albany, NY	20.4	+0.3	+1.3
Detroit, Mi	21.1	+0.8	+3.1
NYMEX, NY	19.4	-0.1	+1.1
Gulf Coast	19.0	-0.6	+1.4

* As published by *Bloomberg Oil Buyers' Guide*
 on September 28, 1992

**FIGURE 10
RESIDENTIAL FURNACE OIL PRICES
END SEPTEMBER 1992**



**FIGURE 11
PRICE CHANGES
END SEPTEMBER 1992**





Energy, Mines and
Resources Canada

Energie, Mines et
Ressources Canada

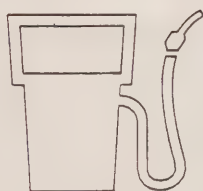
Canada

THE ENERGY OF OUR RESOURCES

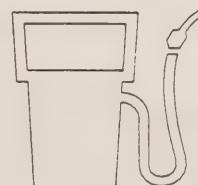
THE POWER OF OUR IDEAS

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Issue 73



**PETROLEUM
PRODUCT
MARKET
REPORT**



**Canadian Oil Markets &
Emergency Planning Division**



Ce rapport est aussi disponible en français

The Petroleum Product Market Report (PPMR) is prepared in the Petroleum Products Section of the Canadian Oil Markets and Emergency Planning Division of Energy, Mines & Resources.

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The information contained in this report is believed to be accurate and reliable. However, because of the possibility of human or mechanical error, we do not guarantee the accuracy, adequacy or completeness of the information and are not responsible for the consequences of its use.

The Energy Sector congratulates the Geological Survey of Canada on it's 150th anniversary. We are proud to be associated with this world renowned organization, and wish it continued success in the future.

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NEWS ITEMS

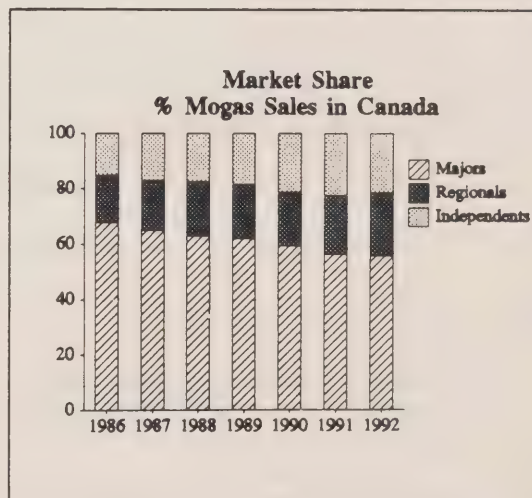
A REVIEW OF GASOLINE RETAILING - CANADA VS UNITED STATES

Rationalization has been the theme of the gasoline retailing business for the better part of the last decade. The number of retail outlets and the number of refineries was reduced during the 1980s and the average sales per outlet increased. Enclosed with this issue of the Petroleum Product Market Report is a report, **A REVIEW OF GASOLINE RETAILING - CANADA VS UNITED STATES Update 1980-1990**. This report, which updates a report published in July 1989, discusses the changes in gasoline retailing and how the changes differed in the two countries during the 1980s.

MARKET SHARE UPDATE

The downstream petroleum industry has seen significant structural changes over the past several years. Mergers and acquisitions strengthened the larger integrated companies and reduced the number of major players in the marketplace. Consequently, market shares of motor gasoline (mogas) sales among the three types of marketers, majors, regional refiners and independents, have made dramatic shifts.

Until 1990, the most significant shift in market share was between the majors and the independents. In 1986, the major marketers, Imperial Oil Limited (IOL), Petro-Canada, Shell and Texaco, held a 68% share of mogas sales in Canada whereas in 1990, the three majors' (after IOL acquired Texaco) share of the mogas market was 56%. Independents captured the major portion (6%) of this loss by the majors while the regional refiners gained 2%. Between 1990 and 1992, however, the loss in market share (4%) by the majors was acquired largely by the regional refiners. Their share rose to 23% from 17% in 1986, while the independents' share increased marginally between 1990 and 1992. The independents, nonetheless, have made substantial gains in the marketplace over the six-year period moving from a 15% share in 1986 to 22% in 1992.



Many of the gains made by the independents and regional refiners over the last six years can be attributed to the gradual rationalization process undertaken by the majors. The IOL/Texaco

merger and recessionary pressures felt over the last two years further contributed to the contraction of market share of the major integrated companies.

PETROLEUM PRODUCT AND CRUDE OIL INVENTORIES FORECAST TO BE DOWN BY YEAR END

At the end of October 1992, Canadian Oil Markets and Emergency Planning Division (COMEP) of Energy, Mines and Resources released its forecast of Fourth Quarter 1992 petroleum product and crude oil stock levels. The forecast data are compiled from reports submitted to COMEP by Canadian refiners and marketers.

Total inventories of main petroleum products for Canada are expected to be down 24% at the end of the fourth quarter 1992 compared to the fourth quarter last year. Only in the Prairies is an inventory increase forecast, up 17%. The lower inventories are mainly due to the anticipated drawdown of inventories of main petroleum products in most regions during the fourth quarter. Industry is not planning to replace depleting stocks of heavy fuel oil because of projected low demand due to closures of mining and paper industries in Quebec and British Columbia, natural gas conversion, and strong foreign competition in the domestic heavy fuel oil market. On the other hand, it is expected that inventories of motor gasoline in the Prairie region will be 41% higher than the 1991 level. Crude oil inventories for Canada are expected to drop by 29%, although Quebec and British Columbia are showing an increase of 3% and 35%, respectively.

PETROLEUM PRODUCT MARKET REPORT

October 1992

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During the <u>month of October</u> , the Canadian major-centre price dropped 0.1 ¢/l, to 54.1 ¢/l.	
The <u>October month-end</u> price in Toronto was 49.8 ¢/l, 5.5 ¢/l lower than at the end of September. Prices at the end of <u>October</u> ranged from 49.6 ¢/l in Calgary to 67.1 ¢/l in Yellowknife (a 17.5 ¢/l spread) and changes ranged from a decline of 5.5 ¢/l in Toronto to an increase of 7.2 ¢/l in Vancouver.	
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For the fifth consecutive month, the Canadian average tax-included price increased in <u>October</u> , up 2.4 ¢/l, to 30.6 ¢/l. Prices ranged from a low of 24.4 ¢/l in Calgary to a high of 55.3 ¢/l in Saint John and Charlottetown with price changes ranging from a 4.7 ¢/l increase in Toronto to a 1.0 ¢/l decrease in Saint John.	

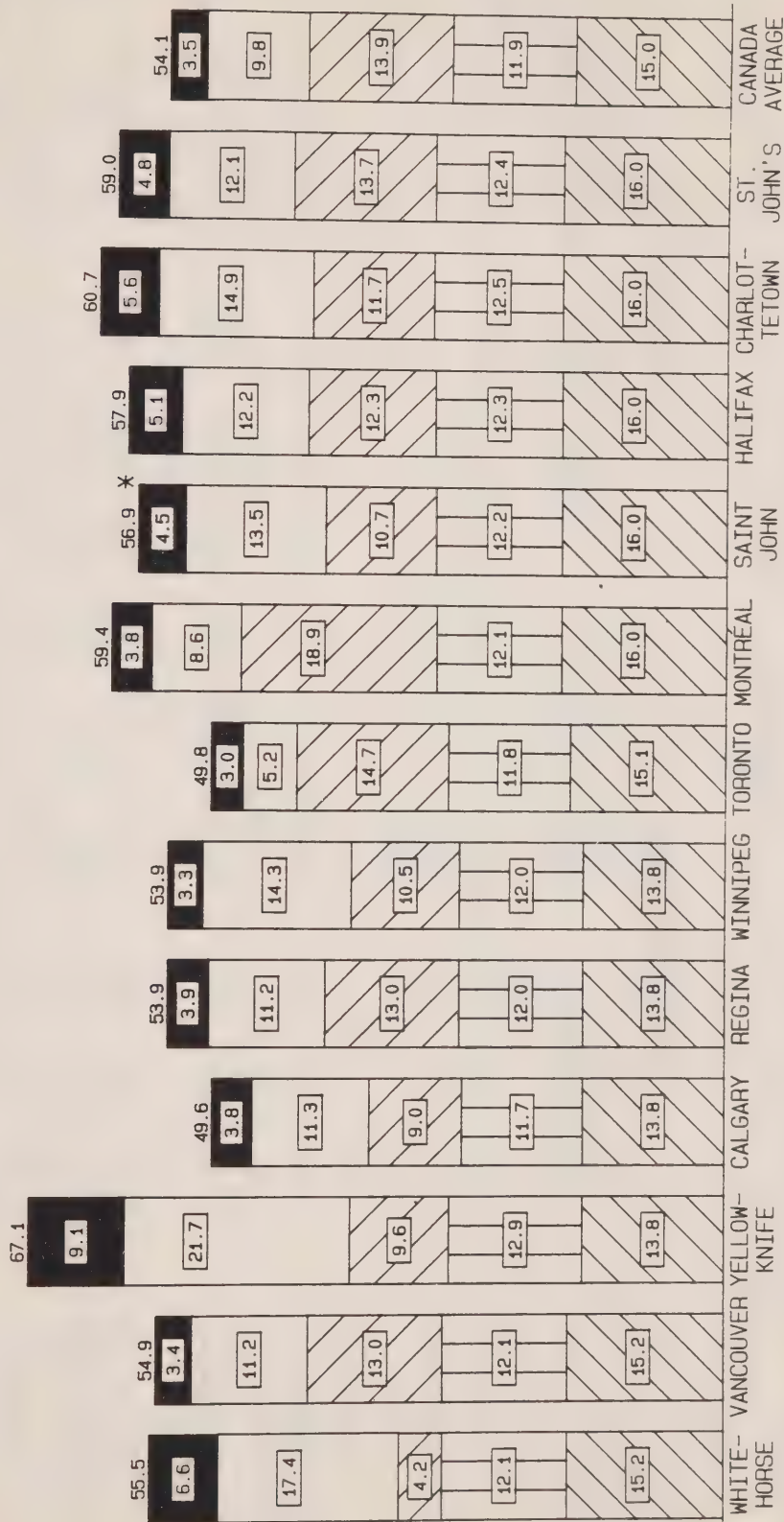
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**FOR NOTES, COMMENTS, DEFINITIONS & DATA SOURCES CONSULT THE ANNEX
PUBLISHED WITH THE MAY 1992 ISSUE**

FIGURE 1
PUMP PRICE COMPONENTS FOR REGULAR UNLEADED GASOLINE
Self-Serve Pump Prices - October 27, 1992

cents/litre

* full service



Retail margin

Refining and Marketing Costs and Profits

Provincial Tax

Federal Tax

Crude Cost (Estimated)

Table 1

UNLEADED GASOLINE PRICE DIFFERENTIALS AT RETAIL

(cents/litre)

	Including Taxes			Excluding Taxes		
	MID vs REG Oct. 92	Oct. 91	PREM vs REG Oct. 92	MID vs REG Oct. 92	Oct. 91	PREM vs REG Oct. 92
St. John's	3.1	2.4	6.5	2.9	2.2	6.1
Charlottetown	1.2 (-0.1)	1.5	2.4	1.2 (-0.1)	1.4	2.3
Halifax	3.1	1.8	6.6	2.9	1.7	6.2
Saint John ⁽¹⁾	2.9	2.0	6.5	2.7	1.8	6.1
Montréal	4.5 (+0.2)	3.5	8.1 (+0.3)	3.9 (+0.2)	3.0	7.0 (+0.3)
Toronto	4.4 (+0.6)	3.0	7.9 (+0.6)	4.2 (+0.7)	2.8	7.4 (+0.6)
Winnipeg	3.3 (-0.2)	3.0	6.6 (-0.1)	3.1 (-0.1)	2.8	6.1 (-0.1)
Regina	3.5	3.0	7.0	3.2 (-0.1)	2.8	6.5 (-0.1)
Calgary	4.0 (-0.1)	2.9	7.3 (-0.4)	3.7 (-0.1)	2.8	6.8 (-0.4)
Yellowknife ⁽²⁾	N/A		4.7	N/A		4.4
Vancouver	4.8 (+1.4)	2.7	7.7 (+0.9)	4.5 (+1.3)	2.6	7.2 (+0.9)
Whitehorse	4.0 (+0.5)		7.2 (+0.1)	3.7 (+0.4)		6.7

⁽¹⁾ Full-serve⁽²⁾ Middle unleaded gasoline pump price is not available yet.

(Bracketed) numbers denote change from previous month.

TABLE 2

REGULAR UNLEADED GASOLINE PRICES AT SELF-SERVE - OCTOBER 1992

INCLUDING TAXES (cents/litre)

	ST. JOHN'S	CHARLOTTE- TOWN	HALIFAX	* SAINT JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW- KNIFE	VANCOUVER	WHITE- HORSE	CANADA AVERAGE
October 6	59.9	60.4	57.9	56.9	59.7	51.7	47.9	53.2	44.5	67.0	53.7	55.9	53.5
October 13	59.9	60.7	57.9	56.9	59.2	54.6	50.7	53.9	43.2	67.1	54.9	55.9	54.5
October 20	59.0	60.7	57.9	56.9	59.5	51.6	53.9	53.9	42.3	67.0	54.9	55.5	53.9
October 27	59.0	60.7	57.9	56.9	59.4	49.8	53.9	53.9	49.6	67.1	54.9	55.5	54.1
MONTHLY AVERAGE	59.5 (-1.0)	60.6 (+0.2)	57.9 (-0.2)	56.9 (+1.2)	59.5 (-1.0)	51.9 (-2.2)	51.6 (+0.1)	53.7 (+7.8)	44.9 (-1.1)	67.1 (+0.4)	54.6 (+1.8)	55.7 (-1.1)	54.0 (-0.6)
CHANGE FROM OCTOBER 1991	-2.3	-0.2	-2.3	-3.1	-6.9	-0.9	+2.2	+9.5	-6.2		-2.3		-2.9

EXCLUDING TAXES (cents/litre)

	ST. JOHN'S	CHARLOTTE- TOWN	HALIFAX	* SAINT JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW- KNIFE	VANCOUVER	WHITE- HORSE	CANADA AVERAGE
October 6	33.8	36.2	33.3	34.0	28.7	25.1	25.8	28.2	24.1	44.5	28.7	39.5	27.2
October 13	33.8	36.5	33.3	34.0	28.2	27.8	28.4	28.9	22.9	44.6	29.8	39.5	28.1
October 20	32.9	36.5	33.3	34.0	28.5	25.0	31.4	28.9	22.0	44.5	29.8	39.2	27.5
October 27	32.9	36.5	33.3	34.0	28.4	23.3	31.4	28.9	28.9	44.6	29.8	39.2	27.7
MONTHLY AVERAGE	33.4 (-0.9)	36.4	33.3 (-0.2)	34.0 (+1.2)	28.5 (-0.8)	25.3 (-2.1)	29.3 (+0.1)	28.7 (+7.3)	24.5 (-1.0)	44.6 (+0.2)	29.5 (+1.6)	39.4 (-1.0)	27.6 (-0.5)
CHANGE FROM OCTOBER 1991	-2.2	-0.2	-2.2	-0.9	-6.5	-2.6	+2.1	+5.8	-5.8		-3.3		-3.5

* FULL-SERVE

(BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

TABLE 3

MIDDLE UNLEADED GASOLINE PRICES AT SELF-SERVE - OCTOBER 1992

INCLUDING TAXES (cents/litre)

	ST. JOHN'S	CHARLOTTE- TOWN	HALIFAX	SAINT JOHN *	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW- KNIFE	VANCOUVER	WHITE- HORSE	CANADA AVERAGE
October 6	63.0	61.7	61.0	59.8	64.2	56.2	51.4	56.7	48.5		57.1	59.7	58.3
October 13	63.0	61.9	61.0	59.8	63.7	58.7	54.2	57.4	47.2		58.3	59.7	59.2
October 20	62.1	61.9	61.0	59.8	64.0	56.4	57.2	57.4	46.3		58.9	59.5	58.8
October 27	62.1	61.9	61.0	59.8	63.9	54.2	57.2	57.4	53.6		59.7	59.5	58.8
MONTHLY AVERAGE	62.6 (-1.0)	61.9 (+0.2)	61.0 (-0.1)	59.8 (+1.1)	64.0 (-0.4)	56.4 (-1.4)	55.0 (+0.1)	57.2 (+7.8)	48.9 (-1.2)		58.5 (+2.3)	59.6 (-0.7)	58.8 (-0.1)
CHANGE FROM OCTOBER 1991	-1.6	-0.4	-1.0	-2.2	-5.9	+0.6	+2.8	+10.0	-4.9		-1.1		-1.9
													1
													6
													1

EXCLUDING TAXES (cents/litre)

	ST. JOHN'S	CHARLOTTE- TOWN	HALIFAX	SAINT JOHN *	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW- KNIFE	VANCOUVER	WHITE- HORSE	CANADA AVERAGE
October 6	36.7	37.5	36.2	36.7	32.6	29.3	29.0	31.5	27.8		31.9	43.1	31.1
October 13	36.7	37.7	36.2	36.7	32.1	31.7	31.7	32.1	26.6		33.0	43.1	31.9
October 20	35.8	37.7	36.2	36.7	32.4	29.5	34.5	32.1	25.8		33.5	42.9	31.6
October 27	35.8	37.7	36.2	36.7	32.3	27.5	34.5	32.1	32.6		34.3	42.9	31.6
MONTHLY AVERAGE	36.3 (-0.9)	37.7	36.2 (-0.1)	36.7 (+1.1)	32.4 (-0.3)	29.5 (-1.3)	32.4 (+0.1)	32.0 (+7.3)	28.2 (-1.1)		33.2 (+2.1)	43.0 (-0.7)	31.6 (-0.1)
CHANGE FROM OCTOBER 1991	-1.5	-0.3	-0.9		-5.6	-1.2	+2.6	+6.4	-4.6		-2.2		-2.5

* FULL-SERVE

(BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

TABLE 4

PREMIUM UNLEADED GASOLINE PRICES AT SELF-SERVE - OCTOBER 1992

INCLUDING TAXES (cents/litre)

	ST. JOHN'S	CHARLOTTE- TOWN	HALIFAX	SAINT JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW- KNIFE	VANCOUVER	WHITE- HORSE	CANADA AVERAGE
October 6	66.4	62.8	64.5	63.4	67.7	59.9	54.6	60.2	52.2	71.5	60.5	63.9	62.6
October 13	66.4	63.1	64.5	63.4	67.2	62.4	57.5	60.9	50.6	71.8	61.7	63.3	63.4
October 20	65.6	63.1	64.5	63.4	67.5	59.9	60.5	60.9	49.3	71.8	62.1	62.6	62.8
October 27	65.5	63.1	64.5	63.4	67.5	57.7	60.5	60.9	56.9	71.8	62.6	62.7	62.5
MONTHLY AVERAGE	66.0 (-0.9)	63.0 (+0.2)	64.5 (-0.1)	63.4 (+1.2)	67.5 (-0.3)	60.0 (-1.4)	58.3 (+0.1)	60.7 (+7.8)	52.3 (-1.4)	71.7 (+0.3)	61.7 (+2.1)	63.1 (-0.6)	62.8 (-0.3)
CHANGE FROM OCTOBER 1991	-0.6	-0.2	+0.7	-0.5	-5.0	+1.2	+3.2	+10.5	-4.1		-0.6		-1.5

EXCLUDING TAXES (cents/litre)

	ST. JOHN'S	CHARLOTTE- TOWN	HALIFAX	SAINT JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW- KNIFE	VANCOUVER	WHITE- HORSE	CANADA AVERAGE
October 6	39.9	38.5	39.5	40.1	35.6	32.8	32.0	34.8	31.3	48.7	35.0	47.0	34.5
October 13	39.9	38.8	39.5	40.1	35.1	35.1	34.7	35.4	29.8	49.0	36.2	46.5	35.3
October 20	39.1	38.8	39.5	40.1	35.4	32.8	37.5	35.4	28.6	49.0	36.5	45.8	34.7
October 27	39.0	38.8	39.5	40.1	35.4	30.7	37.5	35.4	35.7	49.0	37.0	45.9	34.4
MONTHLY AVERAGE	39.5 (-0.9)	38.7	39.5 (-0.1)	40.1 (+1.2)	35.4 (-0.3)	32.9 (-1.3)	35.4 (+0.1)	35.3 (+7.3)	31.4 (-1.3)	48.9 (+0.1)	36.2 (+2.0)	46.3 (-0.5)	34.7 (-0.3)
CHANGE FROM OCTOBER 1991	-0.5	-0.2	+0.7	+1.6	-4.8	-0.6	+2.9	+6.9	-3.8		-1.7		-2.2

* FULL-SERVE

(BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

TABLE 5

DIESEL FUEL OIL PRICES AT RETAIL - OCTOBER 1992

INCLUDING TAXES (cents/litre)

	* ST. JOHN'S	CHARLOTTE- TOWN	HALIFAX	* SAINT JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW- KNIFE	VANCOUVER	WHITE- HORSE	CANADA AVERAGE
October 6	67.3	56.8	60.8	56.8	56.5	49.9	47.2	51.6	42.5	58.4	52.5	55.7	53.0
October 13	67.3	56.7	60.8	56.8	56.5	49.9	47.2	51.6	40.8	58.4	52.5	55.7	52.9
October 20	67.3	56.7	60.8	56.8	57.0	50.7	46.9	51.6	40.8	58.4	52.5	55.7	53.3
October 27	67.3	56.7	60.8	56.8	57.0	50.7	47.2	51.6	40.8	58.4	52.5	55.7	53.3
MONTHLY AVERAGE	67.3	56.7 (-0.1)	60.8	56.8	56.8 (+0.3)	50.3 (+0.7)	47.1 (-0.1)	51.6	41.2 (+0.3)	58.4 (+0.1)	52.5	55.7 (-0.9)	53.1 (+0.3)
CHANGE FROM OCTOBER 1991	+0.7	-1.1	.	-0.3	-5.5	-4.1	-1.3	+2.3	-4.4				-4.4

EXCLUDING TAXES (cents/litre)

	* ST. JOHN'S	CHARLOTTE- TOWN	HALIFAX	* SAINT JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW- KNIFE	VANCOUVER	WHITE- HORSE	CANADA AVERAGE
October 6	43.3	37.4	38.8	35.4	30.4	28.3	29.2	31.2	26.7	42.4	31.6	42.9	30.0
October 13	43.3	37.3	38.8	35.4	30.4	28.3	29.2	31.2	25.1	42.4	31.6	42.9	29.8
October 20	43.3	37.3	38.8	35.4	30.8	29.1	28.9	31.2	25.1	42.4	31.6	42.9	30.2
October 27	43.3	37.3	38.8	35.4	30.8	29.1	29.2	31.2	25.1	42.4	31.6	42.9	30.2
MONTHLY AVERAGE	43.3	37.3 (-0.3)	38.8	35.4	30.6 (+0.2)	28.7 (+0.6)	29.1 (-0.1)	31.2	25.5 (+0.3)	42.4 (-0.1)	31.6	42.9 (-0.8)	30.1 (+0.3)
CHANGE FROM OCTOBER 1991	+0.7	-1.0	+0.3	-0.3	-6.7	-5.5	-1.2	-0.9	-4.1		-1.2		-5.2

* FULL-SERVE

(BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

TABLE 6
AUTOMOTIVE PROPANE PRICES - OCTOBER 1992

INCLUDING TAXES (cents/litre)

	ST. JOHN'S	CHARLOTTE- TOWN	HALIFAX	SAINT JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW- KNIFE	VANCOUVER	WHITE- HORSE	CANADA AVERAGE
October 6	46.4	55.3	46.8	55.3	47.8	31.9	29.4	32.5	23.9	28.0	30.9	41.6	30.2
October 13	46.5	55.3	45.8	55.3	47.8	31.9	29.2	32.5	25.9	28.0	30.9	41.6	30.8
October 20	46.5	55.3	46.8	55.3	47.8	31.9	29.2	32.5	22.9	30.0	32.9	41.6	30.3
October 27	46.5	55.3	46.8	55.3	47.8	31.9	28.9	32.5	24.9	30.0	32.9	41.6	30.9
MONTHLY AVERAGE	46.5 (-0.8)	55.3 (+0.2)	46.6 (+0.4)	55.3 (-1.0)	47.8 (+0.4)	31.9 (+4.7)	29.2 (+1.5)	32.5 (+2.1)	24.4 (-0.1)	29.0 (+1.0)	31.9 (+1.8)	41.6 (+0.8)	30.6 (+2.4)
CHANGE FROM OCTOBER 1991	-11.0		-6.8	-4.7	+3.0	+1.6	-2.4	+4.7	+1.8		-0.2		-3.6

EXCLUDING TAXES (cents/litre)

	ST. JOHN'S	CHARLOTTE- TOWN	HALIFAX	SAINT JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW- KNIFE	VANCOUVER	WHITE- HORSE	CANADA AVERAGE
October 6	36.4	40.0	31.4	45.0	33.6	25.5	21.8	23.4	15.8	26.2	28.9	38.9	23.7
October 13	36.5	40.0	30.5	45.0	33.6	25.5	21.6	23.4	17.7	26.2	28.9	38.9	24.2
October 20	36.5	40.0	31.4	45.0	33.6	25.5	21.6	23.4	14.9	28.0	30.7	38.9	23.8
October 27	36.5	40.0	31.4	45.0	33.6	25.5	21.3	23.4	16.8	28.0	30.7	38.9	24.3
MONTHLY AVERAGE	36.5 (-0.7)	40.0	31.2 (+0.3)	45.0 (-0.9)	33.6 (+0.4)	25.5 (+4.3)	21.6 (+1.4)	23.4 (+2.1)	16.3 (-0.1)	27.1 (+0.9)	29.8 (+1.7)	38.9 (+0.8)	24.0 (+2.2)
CHANGE FROM OCTOBER 1991	-3.6		-6.4	-4.3	+2.4	+1.5	-2.3	+4.4	+1.7		-0.2		-1.8

(BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

Figure 2

REGULAR UNLEADED GASOLINE AT SELF-SERVE - INCLUDING TAXES

(cents/litre)

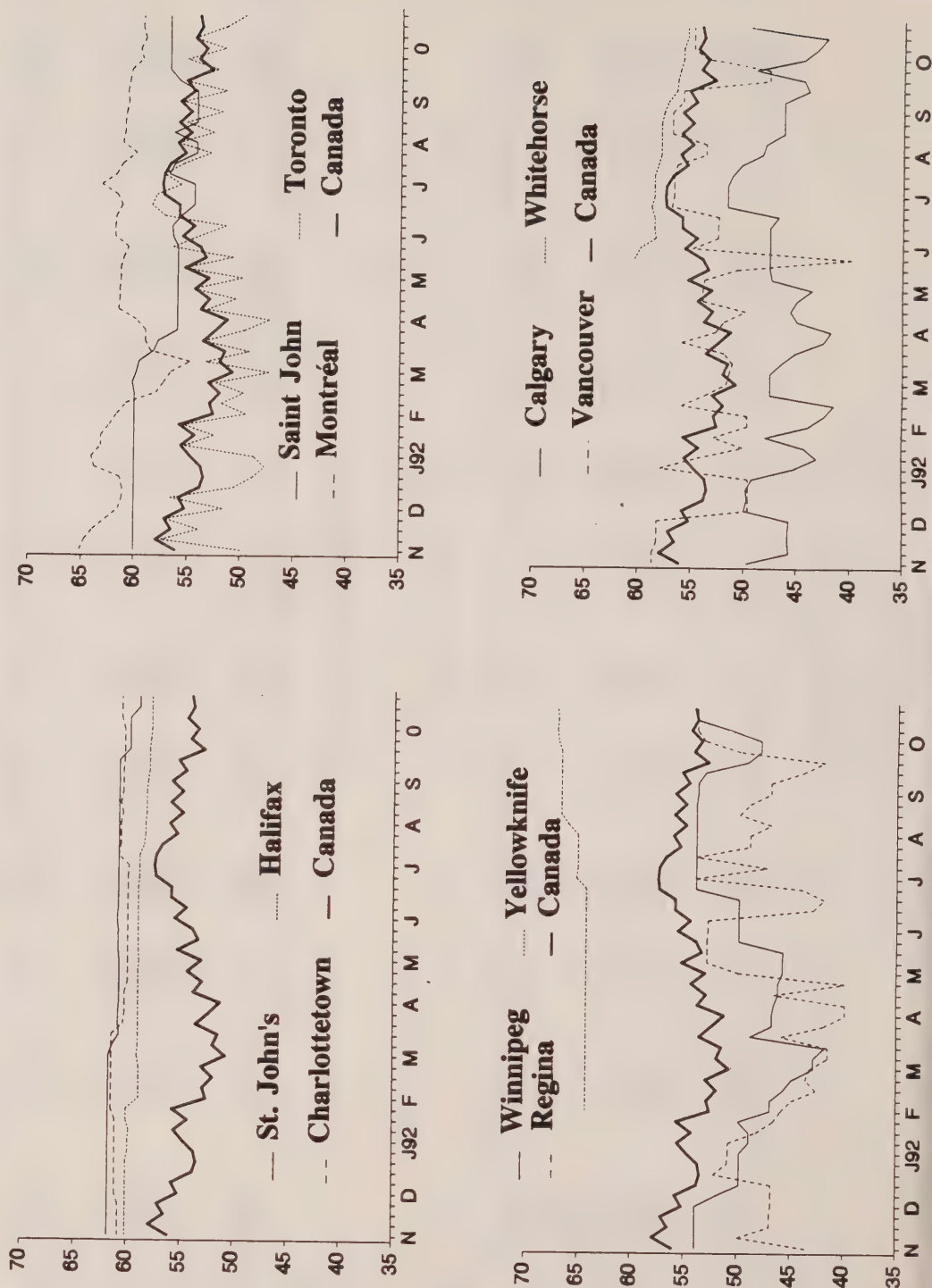


Figure 3

REGULAR UNLEADED GASOLINE AT SELF-SERVE - EXCLUDING TAXES

(cents/litre)

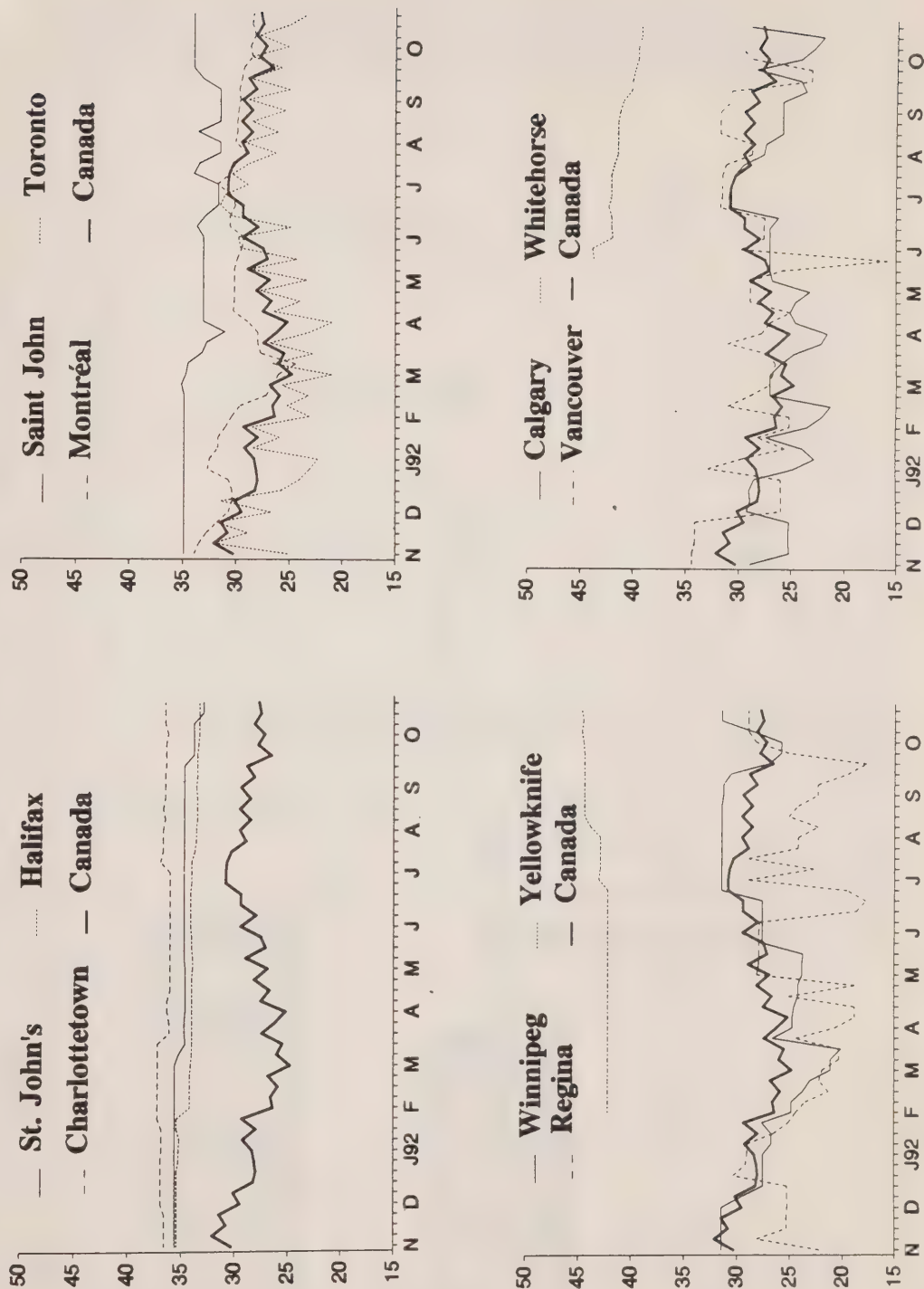


TABLE 7
CONSUMPTION TAXES ON PETROLEUM PRODUCTS
CENTS PER LITRE
OCTOBER 27, 1992

	GASOLINE				DIESEL	TURBO	PROPANE
	REGULAR UNLEADED	MIDDLE UNLEADED	PREMIUM UNLEADED				
FEDERAL TAXES							
ESTIMATED GST (7%)	3.4	3.7	4.0		3.3	7%	2.0
EXCISE	8.5	8.5	8.5		4.0	4.0	(+0.20)
PROVINCIAL TAXES							
	AD VALOREM %						
	MOCAS	DIESEL					
NEWFOUNDLAND							
PRINCE EDWARD ISLAND	23	26					
NOVA SCOTIA	24.5	31.5					
NEW BRUNSWICK							
QUEBEC							
EST. QC SALES TAX (8%)							
ONTARIO							
MANITOBA							
SASKATCHEWAN							
ALBERTA							
BRITISH COLUMBIA							
YUKON							
NORTHWEST TERRITORIES	17						
	13.7	13.7	13.7		15.6	0.7	7.0
	11.7	(+0.20)	(+0.20)		(+0.20)		(-0.70)
	12.3	12.3	12.3		11.7	0.9	11.7
	10.7	10.7	10.7		14.0	2.5	12.3
	14.5	14.5	14.5		13.7	3.0	6.7
	4.4	4.7	5.0		14.5	3.0	7.8
	14.7	14.7	14.7		4.2	8%	3.5
	10.5	10.5	10.5		14.3	2.7	4.3
	13.0	13.0	13.0		10.9	5.0	5.7
	9.0	9.0	9.0		13.0	7.0	7.0
	10.0	10.0	10.0		9.0	5.0	6.5
	4.2	4.2	4.2		10.5	5.0	
	9.6	(+0.20)	9.6	(+0.20)	8.2	(+0.20)	1.0
AVERAGE PROVINCIAL TAX	13.9	15.0	15.3		13.8	3.6	4.5

NOTES:

- The propane tax applies on fuel used in motor vehicles.
- The average provincial tax is the weighted average of the 10 provincial taxes, including the Vancouver transit tax.
- Federal excise tax on leaded avgas is 9.5 c/l; federal GST on this product is 7%.
- All provinces tax aviation gasoline at the same rate as turbo fuel except British Columbia that has a tax on it of 3.0 c/l. The weighted average provincial tax on turbo fuel does not include the Quebec Sales Tax (QST).
- The federal GST (7%) is estimated using the city prices from the EMR Weekly Pump Price Survey on October 27, 1992.
- The same applies to the Quebec sales tax (8%).
- The Canada average GST on Furnace Fuel Oil is estimated to be 2.4 c/l, based on the average price on October 27, 1992.
- The gasoline tax is reduced by 1.5 c/l in the region between the Quebec border and Red Bay in Labrador.
- Gasoline, diesel and propane taxes are reduced by varying amounts in certain remote areas and within 20 kilometres of the provincial and U. S. borders.
- The Quebec Sales Tax (QST) on Furnace Fuel Oil is estimated to be 2.9 c/l, based on the average price on October 27, 1992.
- In the Greater Vancouver area there is an additional transit tax of 3.0 c/l.
- The diesel tax is 8% of the gasoline tax.

(B.C. - In the Greater Vancouver area there is an additional transit tax of 3.0 c/l.
NWT - The diesel tax is 8% of the gasoline tax.
(BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

Figure 4
**CANADA VS U.S. - MOTOR GASOLINE
AVERAGE RETAIL PRICE - ALL GRADES**
(Average Full-Serve and Self-Serve - Cents per Litre)

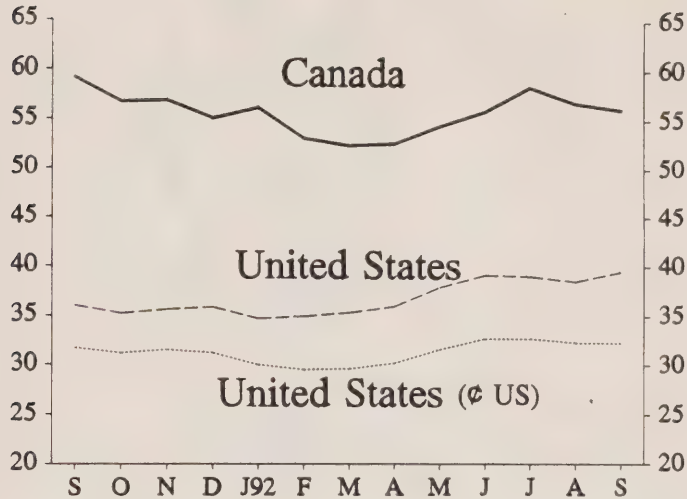


Figure 5
PUMP PRICE COMPONENTS

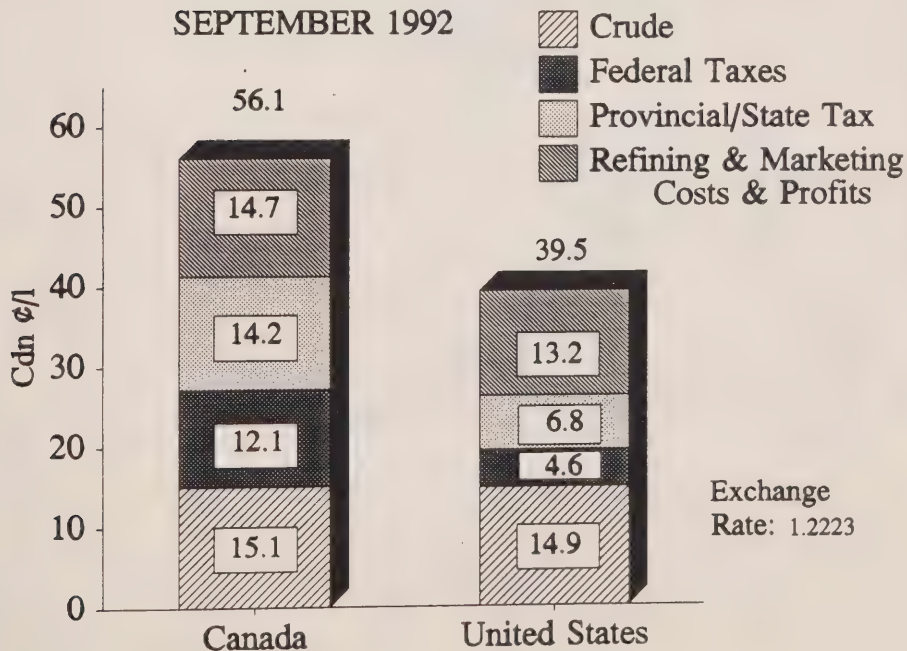
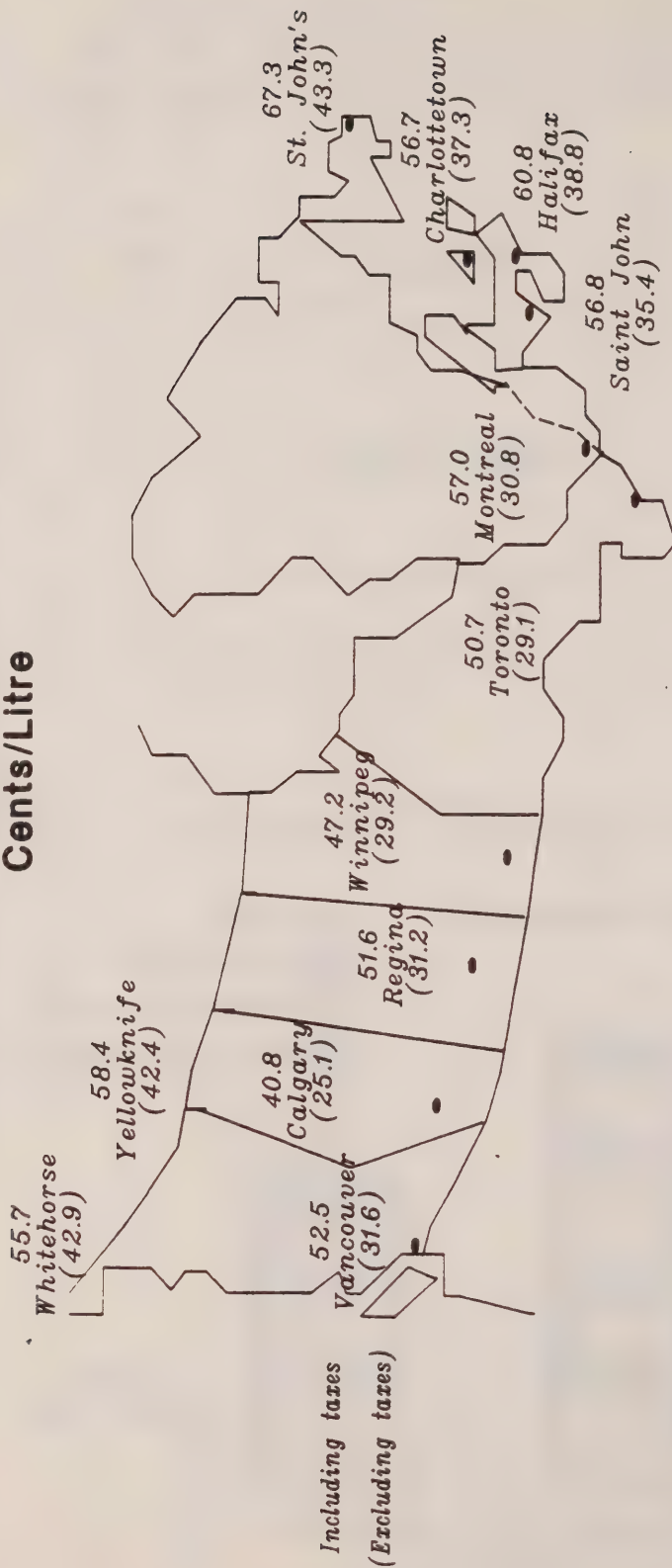


Figure 6
Automotive Diesel Prices
Cents/Litre



OCTOBER 27, 1992

Pump Price	55.7	52.5	58.4	40.8	51.6	47.2	50.7	57.0	56.8	60.8	56.7	67.3
Refining & Mktg Costs & Profits	27.7	16.4	28.6	11.3	17.4	15.4	14.0	14.8	19.4	22.8	21.3	27.3
Provincial Tax	5.2	13.5	8.2	9.0	13.0	10.9	14.3	18.7	13.7	14.0	11.7	15.6
Federal Tax	7.6	7.4	7.8	6.7	7.4	7.1	7.3	7.5	7.7	8.0	7.7	8.4
Crude Cost	15.2	15.2	13.8	13.8	13.8	13.8	15.1	16.0	16.0	16.0	16.0	16.0

Figure 7
CUMULATIVE PRICE CHANGES SINCE JANUARY 1991

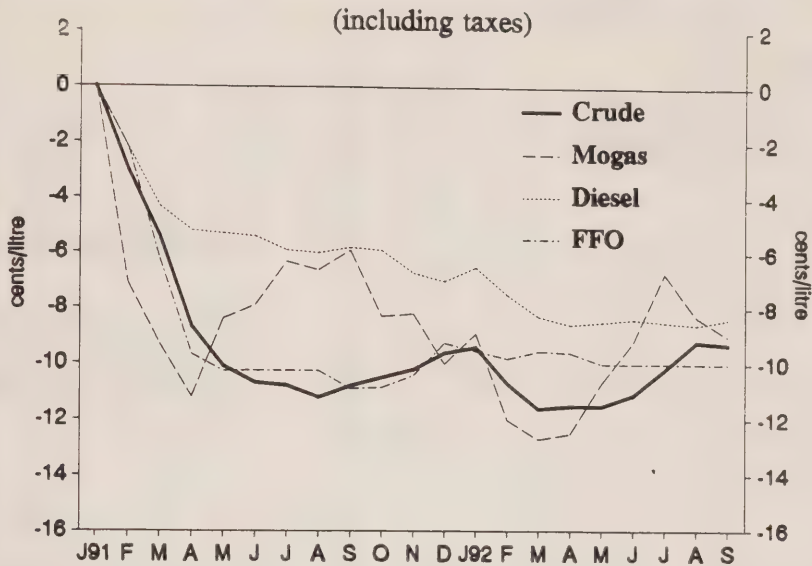


Figure 8
CUMULATIVE PRICE CHANGES SINCE JANUARY 1991

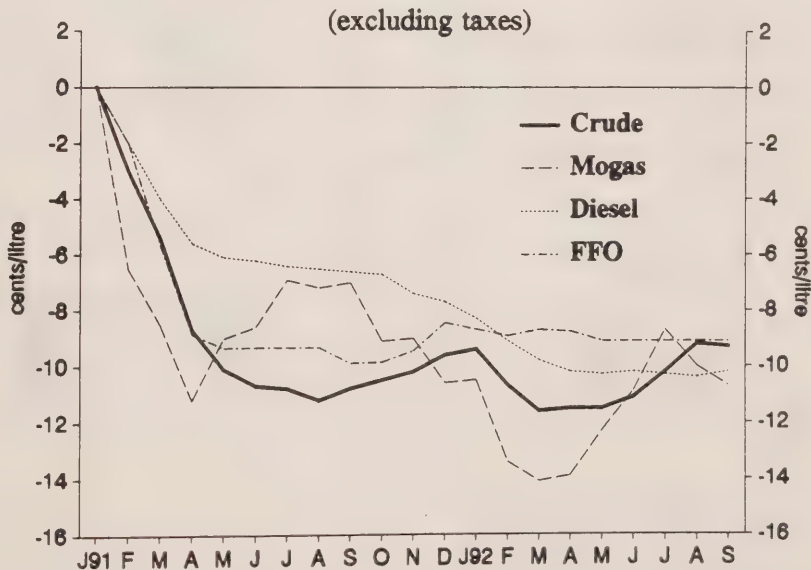
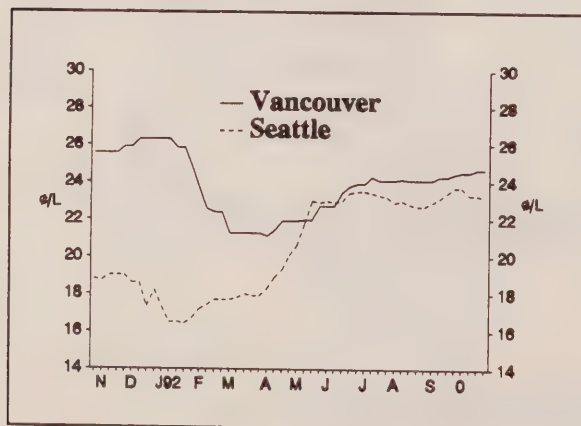
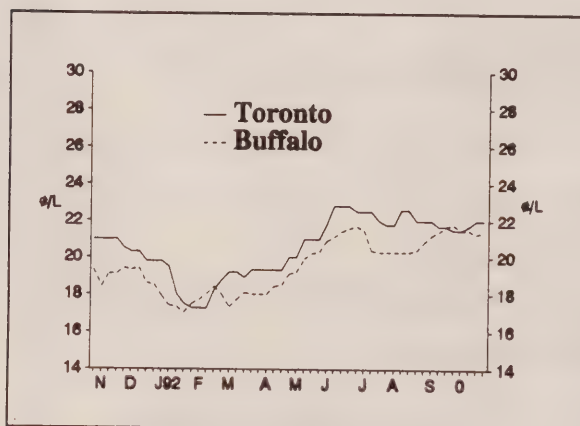
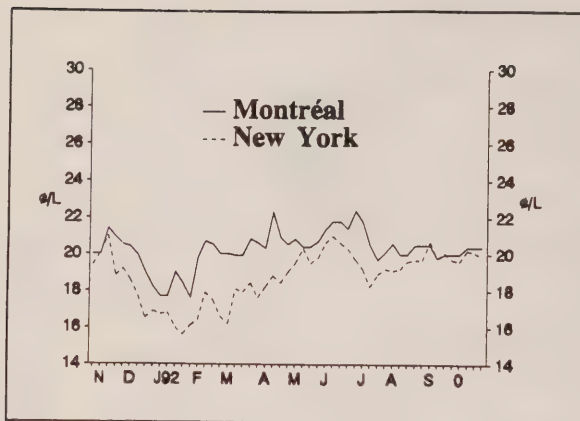


Figure 9
**WHOLESALE PRICES
 OF REGULAR UNLEADED GASOLINE**
 (Cdn cents/litre)



**REGULAR UNLEADED
 GASOLINE
 WHOLESALE PRICES**

	Current Prices*	Change from last month	Change from last year
Montréal	20.4	+0.4	+0.4
New York	19.9	+0.2	+0.5
Toronto	22.0	+0.5	+1.0
Buffalo	21.4	-0.4	+2.1
Vancouver	24.7	+0.2	-0.9
Seattle	23.2	-0.5	+4.4
Other US markets			
Albany, NY	20.0	-0.4	+0.9
Detroit, Mi	20.5	-0.6	+1.9
NYMEX, NY	19.3	-0.1	-0.1
Gulf Coast	19.6	+0.6	+0.8

* As published by Bloomberg Oil Buyers' Guide
 on October 26, 1992

FIGURE 10
RESIDENTIAL FURNACE OIL PRICES
END OCTOBER 1992

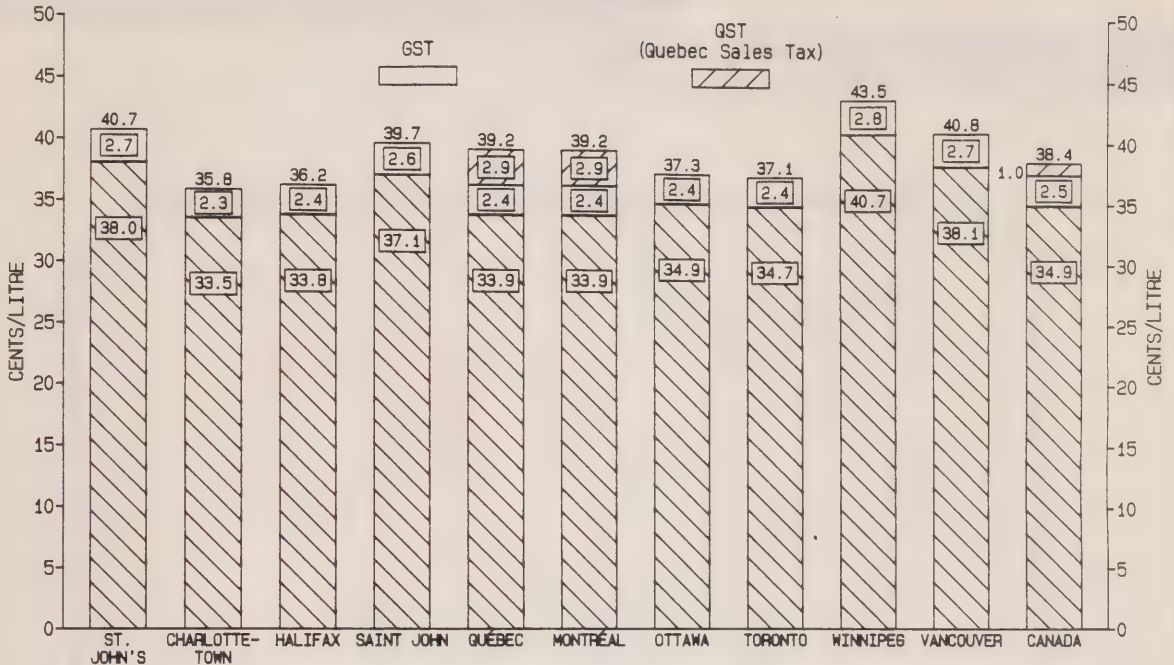
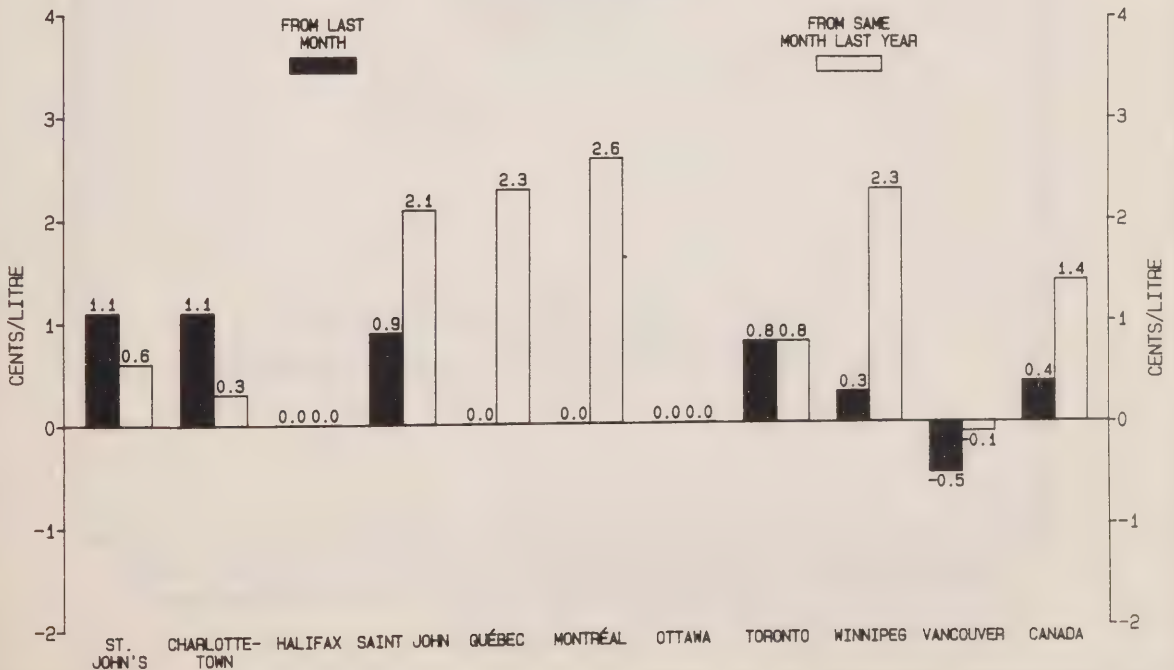


FIGURE 11
PRICE CHANGES
END OCTOBER 1992





THE ENERGY OF OUR RESOURCES

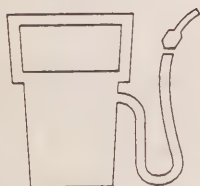
THE POWER OF OUR IDEAS

CH1

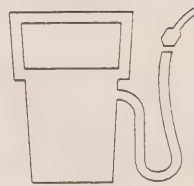
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Issue 74



**PETROLEUM
PRODUCT
MARKET
REPORT**



**Canadian Oil Markets &
Emergency Planning Division**



Ce rapport est aussi disponible en français

The Petroleum Product Market Report (PPMR) is prepared in the Petroleum Products Section of the Canadian Oil Markets and Emergency Planning Division of Energy, Mines & Resources.

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The information contained in this report is believed to be accurate and reliable. However, because of the possibility of human or mechanical error, we do not guarantee the accuracy, adequacy or completeness of the information and are not responsible for the consequences of its use.

The Energy Sector congratulates the Geological Survey of Canada on it's 150th anniversary. We are proud to be associated with this world renowned organization, and wish it continued success in the future.

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NEWS ITEMS

TRANSPORTATION FUEL SALES IN CANADA IN 1992

In order to establish a weighted average Canadian price for the various types of gasoline and diesel fuel, weighting factors are calculated based on sales compiled by Kent Marketing Ltd. Sales volumes for petroleum products are taken from the ten cities that are covered by the monthly analyses in this report. These weights are reviewed once a year.

In compiling the data to be used in 1993 (fourth quarter of 1991 to the third quarter of 1992), the following trends in the sales of the four petroleum products were noted, compared to last year.

In Canada, the consumption of all types of gasoline increased by 1 percent in 1992 over 1991. According to our sample of 10 major cities in Canada, sales rose from 8.4 million m³ to 8.5 million m³.

Compared to last year, sales of regular unleaded gasoline increased by 0.6 percent while those of middle gasoline rose by 2.1 percent. Premium unleaded gasoline posted the greatest increase in sales (3.6 percent). Sales of diesel fuel fell by 1 percent in a single year. In absolute terms, sales of diesel fuel are low compared to sales of gasoline, reaching only 314,192 m³ over the past year.

Regular unleaded gasoline remains the best-selling of the three types of gasoline offered by Canadian service stations, accounting for 69.5 percent of total gasoline sales in the 10 centres. However, this market share decreased by 0.5 percent in 1992 compared to 1991, the slack being taken up by premium unleaded gas, whose market share went from 20 to 20.4 percent.

The greatest loss in market share for regular gasoline occurred in Western Canada, especially in Winnipeg and Vancouver where sales fell by 2.1 and 2.4 percent, respectively.

In the case of middle unleaded gasoline, the greatest increases in market share occurred in Halifax (from 8.5 to 10.1 percent) and in Winnipeg (from 10.2 to 11.6 percent). In Winnipeg and Vancouver, sales of middle unleaded gasoline were respectively 11.6 and 11.9 percent of total gasoline sales, which represents the greatest market share for any of the 10 cities listed.

Montreal has the highest percentage of sales of premium unleaded gasoline in Canada. In fact, premium unleaded accounts for 24.4 percent of all the gasoline sold in the city. Sales of premium unleaded are lowest in Regina where they account for only 7.5 percent of total gasoline sales.

Next month's *Petroleum Product Market Report* will analyse the impact of these shifts in gasoline sales on the weights used to calculate our Canada average. Increases in sales in one city and decreases in sales in another city can significantly change the relative importance given to each city in the average.

PETROLEUM PRODUCT MARKET REPORT

November 1992

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<p>During the <u>month of November</u>, the Canadian major-centre price increased 1.3 ¢/l, to 55.4 ¢/l.</p> <p>The <u>November month-end</u> price in Toronto was 54.1 ¢/l, 4.3 ¢/l higher than at the end of October. Prices at the end of <u>November</u> ranged from 46.6 ¢/l in Calgary to 67.1 ¢/l in Yellowknife (a 20.5 ¢/l spread) and changes ranged from a decline of 3.0 ¢/l in Calgary to an increase of 4.3 ¢/l in Toronto.</p>	
2. UNLEADED GASOLINE PRICE DIFFERENTIALS AT RETAIL (Table 1)	4
3. REGULAR UNLEADED GASOLINE (Table 2)	5
<p>On an ex-tax basis, the Canada monthly average price for <u>November</u> (29.3 ¢/l) increased 1.7 ¢/l from October while the average crude cost increased by 0.6 ¢/l to 15.6 ¢/l.</p>	
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<p>The largest month-to-month decrease in the average <u>November</u> tax-included diesel price was recorded in Calgary (-0.4 ¢/l) and the largest year-to-year decrease was also recorded in Calgary, down 5.0 ¢/l.</p>	
7. AUTOMOTIVE PROPANE (Table 6)	9
<p>The Canadian average tax-included price decreased 0.7 ¢/l in <u>November</u>, to 29.9 ¢/l. Prices ranged from a low of 23.2 ¢/l in Calgary to a high of 55.3 ¢/l in Charlottetown with price changes ranging from a 2.0 ¢/l increase in Yellowknife to a 3.2 ¢/l decrease in St. John's.</p>	

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8. REGULAR UNLEADED GASOLINE - HISTORICAL PERSPECTIVE (Figures 2 and 3)	
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<p>On November 25, the Quebec provincial road tax on clear diesel was reduced by 1.9 ¢/l. When the impact of the GST and the QST are factored in, the net result is a 2.2 ¢/l tax decrease.</p>	
10. CANADA VS U.S. - AVERAGE GASOLINE PRICES (Figures 4 and 5)	13
<p>As a consequence of the declining Canadian dollar, the differential between average Canadian and U.S. prices in <u>October</u> dropped by 0.8 ¢/l, to 15.8 ¢/l, the lowest price differential this year. About 95 % of the differential between Canadian and U.S. prices was accounted for by higher taxes in Canada (14.7 ¢/l).</p>	
11. RETAIL PRICE COMPONENTS FOR AUTOMOTIVE DIESEL (Figure 6)	14
12. CUMULATIVE PRICE CHANGES SINCE JANUARY 1991 (Figures 7 and 8)	15
<p><u>In October 1992</u> the Canada average gasoline price dropped by 0.2 ¢/l, while the average crude oil costs decreased by 0.1 ¢/l compared to the previous month.</p> <p>The diesel price in <u>October</u> remained the same while the furnace oil price increased by 0.3 ¢/l.</p>	
13. WHOLESALE PRICES OF REGULAR UNLEADED GASOLINE (Figure 9)	16
<p><u>November month-end</u> wholesale prices were lower than at the end of October in all the centers except Buffalo where the price surpassed Toronto's for the third time this year.</p>	
14. RESIDENTIAL FURNACE OIL PRICES (Figures 10 and 11)	17
<p>When compared to the same month last year, end-of-<u>November</u> prices increased the most in Winnipeg (+2.3 ¢/l). When compared to last month, the only price change occurred in Saint John (-0.3 ¢/l).</p>	

FOR NOTES, COMMENTS, DEFINITIONS & DATA SOURCES CONSULT THE ANNEX
PUBLISHED WITH THE MAY 1992 ISSUE

FIGURE 1
PUMP PRICE COMPONENTS FOR REGULAR UNLEADED GASOLINE
Self-Serve Pump Prices - November 24, 1992

cents/litre

* full service

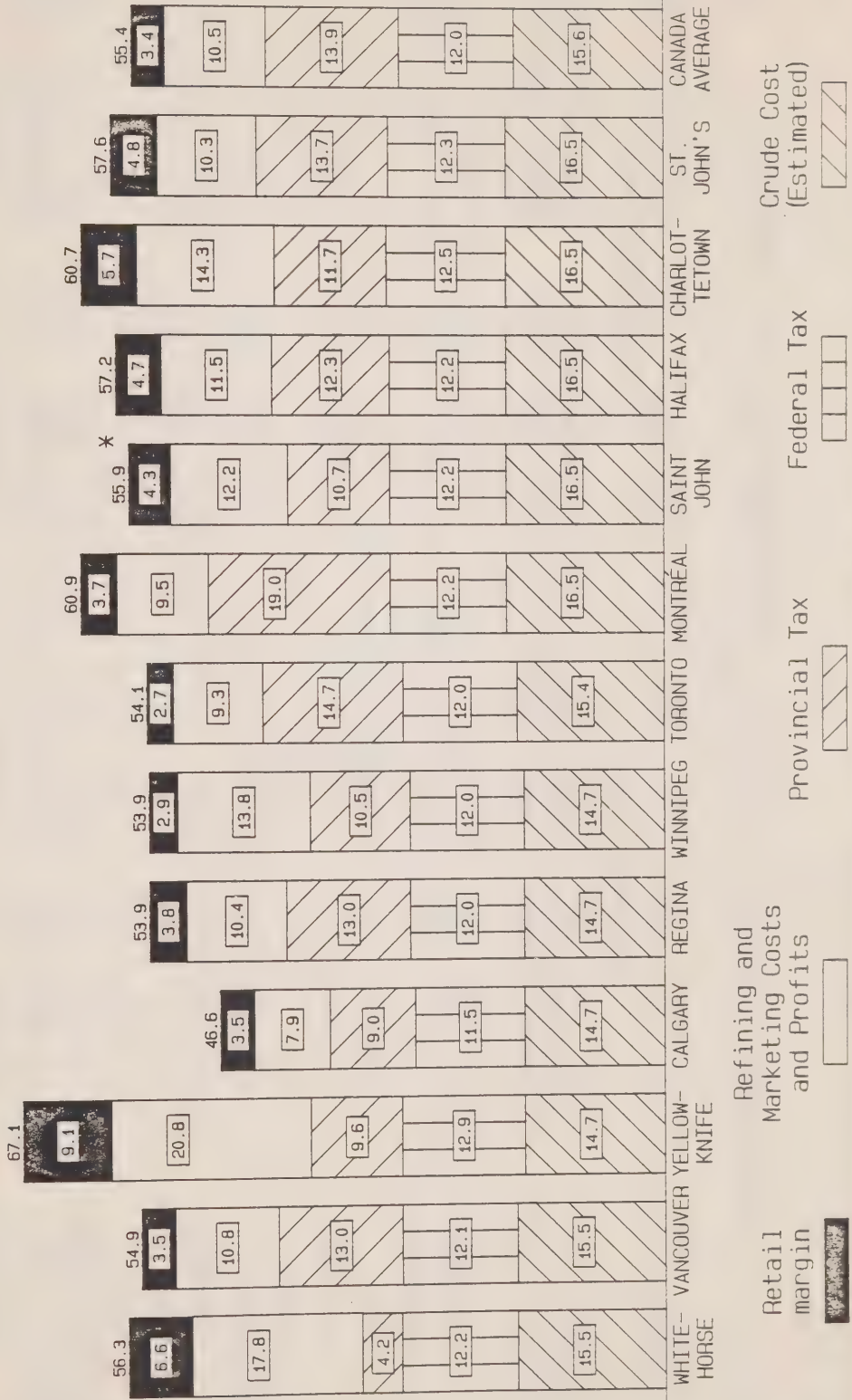


Table 1

UNLEADED GASOLINE PRICE DIFFERENTIALS AT RETAIL

(cents/litre)

	Including Taxes			Excluding Taxes		
	MID vs REG Nov. 92	Nov. 91	PREM vs REG Nov. 92	MID vs REG Nov. 92	Nov. 91	PREM vs REG Nov. 91
St. John's	3.5 (+0.4)	2.4	6.9 (+0.4)	3.3 (+0.4)	2.2	6.5 (+0.4)
Charlottetown	1.2	1.5	2.4	1.2	1.4	2.3
Halifax	3.3 (+0.2)	1.8	6.3 (-0.3)	3.0 (+0.1)	1.7	5.8 (-0.4)
Saint John ⁽¹⁾	3.0 (+0.1)	2.0	6.4 (-0.1)	2.8 (+0.1)	1.8	6.0 (-0.1)
Montréal	4.5	3.6	8.0 (-0.1)	3.9	3.1	6.9 (-0.1)
Toronto	4.2 (-0.2)	3.0	7.8 (-0.1)	3.9 (-0.3)	2.8	7.3 (-0.1)
Winnipeg	3.3	2.9	6.6	3.1	2.7	6.1
Regina	3.5	3.0	7.0	3.2	2.8	6.5
Calgary	3.9 (-0.1)	3.5	7.3	3.6 (-0.1)	3.3	6.8
Yellowknife ⁽²⁾	N/A		4.7	N/A		4.4
Vancouver	3.5 (+0.1)	3.0	7.0 (+0.2)	3.3 (+0.1)	2.8	6.6 (+0.2)
Whitehorse	3.4 (-0.6)		7.5 (+0.3)	3.2 (-0.5)		7.0 (+0.3)

⁽¹⁾ Full-serve⁽²⁾ Middle unleaded gasoline pump price is not available yet.

(Bracketed) numbers denote change from previous month.

TABLE 2 REGULAR UNLEADED GASOLINE PRICES AT SELF-SERVE - NOVEMBER 1992

INCLUDING TAXES (cents/litre)

	ST. JOHN'S	CHARLOTTE-TOWN	HALIFAX	SAINT JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW-KNIFE	VANCOUVER	WHITE-HORSE	CANADA AVERAGE
November 3	59.0	60.7	57.6	57.9	59.4	55.1	53.9	53.9	49.3	67.1	54.9	56.0	55.7
November 10	58.9	60.7	57.6	58.2	59.4	56.1	53.9	53.9	48.3	67.1	54.9	56.3	55.9
November 17	58.2	60.7	57.2	55.9	60.9	55.7	53.9	53.9	47.2	67.1	54.9	56.3	56.0
November 24	57.6	60.7	57.2	55.9	60.9	54.1	53.9	53.9	46.6	67.1	54.9	56.3	55.4
MONTHLY AVERAGE	58.4 (-1.1)	60.7 (+0.1)	57.4 (-0.5)	57.0 (+0.1)	60.2 (+0.7)	55.3 (+3.4)	53.9 (+2.3)	53.9 (+0.2)	47.9 (+3.0)	67.1	54.9 (+0.3)	56.2 (+0.5)	55.8 (+1.8)
CHANGE FROM NOVEMBER 1991	-3.4	-0.1	-2.7	-3.0	-3.9	+0.7	+7.1	+1.1	+1.1		-3.5		-1.1

EXCLUDING TAXES (cents/litre)

	ST. JOHN'S	CHARLOTTE-TOWN	HALIFAX	SAINT JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW-KNIFE	VANCOUVER	WHITE-HORSE	CANADA AVERAGE
November 3	32.9	36.5	33.0	34.9	28.4	28.3	31.4	28.9	28.6	44.6	29.8	39.6	29.2
November 10	32.8	36.5	33.0	35.2	28.4	29.2	31.4	28.9	27.6	44.6	29.8	39.9	29.4
November 17	32.2	36.5	32.7	33.0	29.7	28.9	31.4	28.9	26.6	44.6	29.8	39.9	29.5
November 24	31.6	36.5	32.7	33.0	29.7	27.4	31.4	28.9	26.1	44.6	29.8	39.9	28.9
MONTHLY AVERAGE	32.4 (-1.0)	36.5 (+0.1)	32.9 (-0.4)	34.0	29.1 (+0.6)	28.5 (+3.2)	31.4 (+2.1)	28.9 (+0.2)	27.2 (+2.7)	44.6	29.8 (+0.3)	39.8 (+0.4)	29.3 (+1.7)
CHANGE FROM NOVEMBER 1991	-3.2	-0.1	-2.5	-0.9	-3.9	-1.0	+3.7	+1.0	+1.0		-4.5		-1.8

* FULL-SERVE

(BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

TABLE 3

MIDDLE UNLEADED GASOLINE PRICES AT SELF-SERVE - NOVEMBER 1992

INCLUDING TAXES (cents/litre)

	ST. JOHN'S	CHARLOTTE- TOWN	HALIFAX	* SAINT JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW- KNIFE	VANCOUVER	WHITE- HORSE	CANADA AVERAGE
November 3	62.1	61.9	60.7	60.8	63.9	59.2	57.2	57.4	53.1		58.3	59.5	60.0
November 10	62.0	61.9	60.7	61.7	63.8	59.8	57.2	57.4	52.5		58.3	59.7	60.2
November 17	61.6	61.9	60.3	58.9	65.4	59.9	57.2	57.4	51.1		58.3	59.7	60.5
November 24	61.1	61.9	60.5	58.9	65.4	58.3	57.2	57.4	50.5		58.4	59.7	60.0
MONTHLY AVERAGE	61.7 (-0.9)	61.9	60.6 (-0.4)	60.1 (+0.3)	64.6 (+0.6)	59.3 (+2.9)	57.2 (+2.2)	57.4 (+0.2)	51.8 (+2.9)		58.3 (+0.3)	59.7 (+0.1)	60.2 (+1.5)
CHANGE FROM NOVEMBER 1991	-2.5	-0.4	-1.3	-1.9	-3.0	+1.7	+0.4	+7.6	+1.7		-3.1		-0.7

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EXCLUDING TAXES (cents/litre)

	ST. JOHN'S	CHARLOTTE- TOWN	HALIFAX	* SAINT JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW- KNIFE	VANCOUVER	WHITE- HORSE	CANADA AVERAGE
November 3	35.8	37.7	35.9	37.6	32.3	32.1	34.5	32.1	32.1		33.0	42.9	32.7
November 10	35.7	37.7	35.9	38.5	32.2	32.7	34.5	32.1	31.6		33.0	43.1	32.8
November 17	35.4	37.7	35.6	35.8	33.6	32.8	34.5	32.1	30.3		33.0	43.1	33.2
November 24	34.9	37.7	35.7	35.8	33.6	31.3	34.5	32.1	29.7		33.1	43.1	32.7
MONTHLY AVERAGE	35.5 (-0.8)	37.7	35.8 (-0.4)	36.9 (+0.2)	32.9 (+0.5)	32.2 (+2.7)	34.5 (+2.1)	32.1 (+0.1)	30.9 (+2.7)		33.0 (+0.3)	43.1 (+0.1)	32.9 (+1.4)
CHANGE FROM NOVEMBER 1991	-2.3	-0.3	-1.3	+0.2	-3.1	-0.1	+0.4	+4.1	+1.6		-4.1		-1.5

* FULL-SERVE

(BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

PREMIUM UNLEADED GASOLINE PRICES AT SELF-SERVE - NOVEMBER 1992

TABLE 4

INCLUDING TAXES (cents/litre)

	ST. JOHN'S	CHARLOTTE- TOWN	HALIFAX	SAINT JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW- KNIFE	VANCOUVER	WHITE- HORSE	CANADA AVERAGE
November 3	65.5	63.1	64.0	64.4	67.5	63.0	60.5	60.9	56.5	71.8	61.7	62.7	64.1
November 10	65.4	63.1	63.9	65.2	67.3	63.7	60.5	60.9	55.6	71.8	61.7	62.9	64.2
November 17	64.8	63.1	63.5	62.3	68.8	63.5	60.5	60.9	54.4	71.8	61.7	63.6	64.6
November 24	64.5	63.1	63.5	62.3	68.9	61.9	60.5	60.9	53.9	71.8	61.9	63.8	64.1

MONTHLY
AVERAGE

65.1 (-0.9)	63.1 (+0.1)	63.7 (-0.8)	63.6 (+0.2)	68.1 (+0.6)	63.0 (+3.0)	60.5 (+2.2)	60.9 (+0.2)	55.1 (+2.8)	71.8 (+0.1)	61.8 (+0.4)	63.3 (+0.2)	64.3 (+1.5)
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CHANGE FROM
NOVEMBER 1991

-1.5	-0.1	+0.1	-0.3	-2.8	+2.3	+0.7	+8.1	+2.3	-2.5	-0.3
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EXCLUDING TAXES (cents/litre)

	ST. JOHN'S	CHARLOTTE- TOWN	HALIFAX	SAINT JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW- KNIFE	VANCOUVER	WHITE- HORSE	CANADA AVERAGE
November 3	39.0	38.8	39.0	41.0	35.4	35.7	37.5	35.4	35.3	49.0	36.2	45.9	35.9
November 10	38.9	38.8	38.9	41.7	35.2	36.3	37.5	35.4	34.5	49.0	36.2	46.1	36.0
November 17	38.4	38.8	38.5	39.0	36.5	36.1	37.5	35.4	33.3	49.0	36.2	46.7	36.3
November 24	38.1	38.8	38.5	39.0	36.6	34.7	37.5	35.4	32.9	49.0	36.4	46.9	35.9

MONTHLY
AVERAGE

38.6 (-0.9)	38.8 (+0.1)	38.7 (-0.8)	40.2 (+0.1)	35.9 (+0.5)	35.7 (+2.8)	37.5 (+2.1)	35.4 (+0.1)	34.0 (+2.6)	49.0 (+0.1)	36.3 (+0.4)	46.4 (+0.1)	36.0 (+1.3)
----------------	----------------	----------------	----------------	----------------	----------------	----------------	----------------	----------------	----------------	----------------	----------------	----------------

CHANGE FROM
NOVEMBER 1991

-1.4	-0.1	+0.1	+1.7	-3.0	+0.5	+0.6	+4.6	+2.2	-3.5	-1.3
------	------	------	------	------	------	------	------	------	------	------

* FULL-SERVE

(BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

TABLE 5

DIESEL FUEL OIL PRICES AT RETAIL - NOVEMBER 1992

INCLUDING TAXES (cents/litre)

	* ST. JOHN'S	* CHARLOTTE- TOWN	* HALIFAX	* SAINT JOHN	* MONTREAL	* TORONTO	* WINNIPEG	* REGINA	* CALGARY	* YELLOW- KNIFE	* VANCOUVER	* WHITE- HORSE	* CANADA AVERAGE
November 3	67.3	56.7	60.8	56.8	57.0	50.7	47.2	51.6	40.8	58.4	52.5	55.7	53.3
November 10	67.3	56.7	60.8	56.8	57.0	50.5	47.2	51.6	40.8	58.4	52.5	55.7	53.3
November 17	67.3	56.7	60.8	56.8	57.0	50.5	47.2	51.6	40.8	58.4	52.5	55.7	53.3
November 24	67.4	56.7	60.8	56.8	57.2	50.5	47.2	51.6	40.8	58.4	52.5	55.7	53.4
MONTHLY AVERAGE	67.3	56.7	60.8	56.8	57.1 (+0.3)	50.6 (+0.3)	47.2 (+0.1)	51.6	40.8 (-0.4)	58.4	52.5	55.7	53.3 (+0.2)

CHANGE FROM
NOVEMBER 1991

+0.6 -1.0 +0.2 -3.9 -2.4 -1.2 +1.7 -5.0 -3.2

EXCLUDING TAXES (cents/litre)

	* ST. JOHN'S	* CHARLOTTE- TOWN	* HALIFAX	* SAINT JOHN	* MONTREAL	* TORONTO	* WINNIPEG	* REGINA	* CALGARY	* YELLOW- KNIFE	* VANCOUVER	* WHITE- HORSE	* CANADA AVERAGE
November 3	43.3	37.3	38.8	35.4	30.8	29.1	29.2	31.2	25.1	42.4	31.6	42.9	30.2
November 10	43.3	37.3	38.8	35.4	30.8	28.9	29.2	31.2	25.1	42.4	31.6	42.9	30.2
November 17	43.3	37.3	38.8	35.4	30.8	28.9	29.2	31.2	25.1	42.4	31.6	42.9	30.2
November 24	43.4	37.3	38.8	35.4	31.0	28.9	29.2	31.2	25.1	42.4	31.6	42.9	30.3
MONTHLY AVERAGE	43.3	37.3	38.8	35.4	30.9 (+0.3)	29.0 (+0.3)	29.2 (+0.1)	31.2	25.1 (-0.4)	42.4	31.6	42.9	30.2 (+0.1)

CHANGE FROM
NOVEMBER 1991

+0.6 -0.9 +0.3 +0.2 -5.3 -4.0 -1.1 -1.4 -4.7 -1.2 -4.3

* FULL-SERVE

(BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

TABLE 6

AUTOMOTIVE PROPANE PRICES - NOVEMBER 1992

INCLUDING TAXES (cents/litre)

	ST. JOHN'S	CHARLOTTE- TOWN	HALIFAX	SAINT JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW- KNIFE	VANCOUVER	WHITE- HORSE	CANADA AVERAGE
November 3	39.5	55.3	46.8	45.0	47.8	30.9	28.9	32.5	22.7	31.0	32.9	41.6	29.8
November 10	44.5	55.3	46.8	45.0	47.8	30.9	28.9	32.5	22.3	31.0	32.9	41.6	29.7
November 17	44.5	55.3	46.8	45.0	47.8	30.9	23.4	28.9	22.7	31.0	32.9	41.6	29.5
November 24	44.5	55.3	46.8	45.0	47.8	30.9	28.9	32.5	24.9	31.0	32.9	41.9	30.4
MONTHLY AVERAGE	43.3 (-3.2)	55.3	46.8 (+0.2)	45.0	47.8	30.9 (-1.0)	27.5 (-1.7)	31.6 (-0.9)	23.2 (-1.2)	31.0 (+2.0)	32.9 (+1.0)	41.7 (+0.1)	29.9 (-0.7)
CHANGE FROM NOVEMBER 1991	-15.9		-7.0	-4.7	+2.8	-1.6	-5.4	-1.3	-2.0		+2.1		-5.1

EXCLUDING TAXES (cents/litre)

	ST. JOHN'S	CHARLOTTE- TOWN	HALIFAX	SAINT JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW- KNIFE	VANCOUVER	WHITE- HORSE	CANADA AVERAGE
November 3	29.9	40.0	31.4	35.4	33.6	24.6	21.3	23.4	14.7	28.0	30.7	38.9	23.3
November 10	34.6	40.0	31.4	35.4	33.6	24.6	21.3	23.4	14.3	28.0	30.7	38.9	23.2
November 17	34.6	40.0	31.4	35.4	33.6	24.6	16.2	20.0	14.7	29.0	30.7	38.9	23.1
November 24	34.6	40.0	31.4	35.4	33.6	24.6	21.3	23.4	16.8	29.0	30.7	39.2	23.9
MONTHLY AVERAGE	33.4 (-3.1)	40.0	31.4 (+0.2)	35.4	33.6	24.6 (-0.9)	20.0 (-1.6)	22.6 (-0.8)	15.1 (-1.2)	28.5 (+1.4)	30.7 (+0.9)	39.0 (+0.1)	23.4 (-0.6)
CHANGE FROM NOVEMBER 1991	-8.2		-6.6	-4.3	+2.3	-1.5	-5.0	-1.1	-1.9		+2.0		-3.2

(BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

Figure 2

REGULAR UNLEADED GASOLINE AT SELF-SERVE - INCLUDING TAXES

(cents/litre)

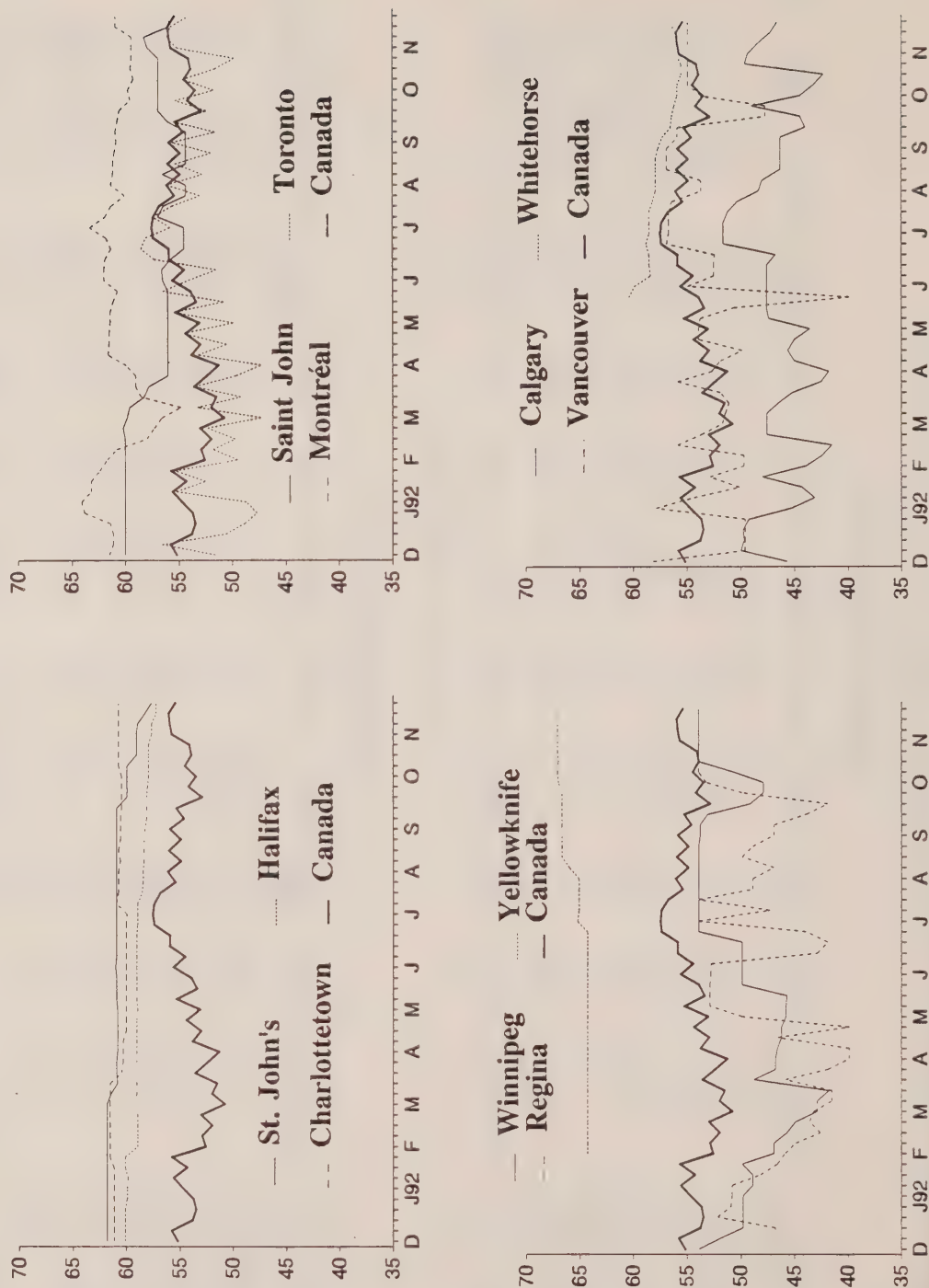


Figure 3

REGULAR UNLEADED GASOLINE AT SELF-SERVE - EXCLUDING TAXES

(cents/litre)

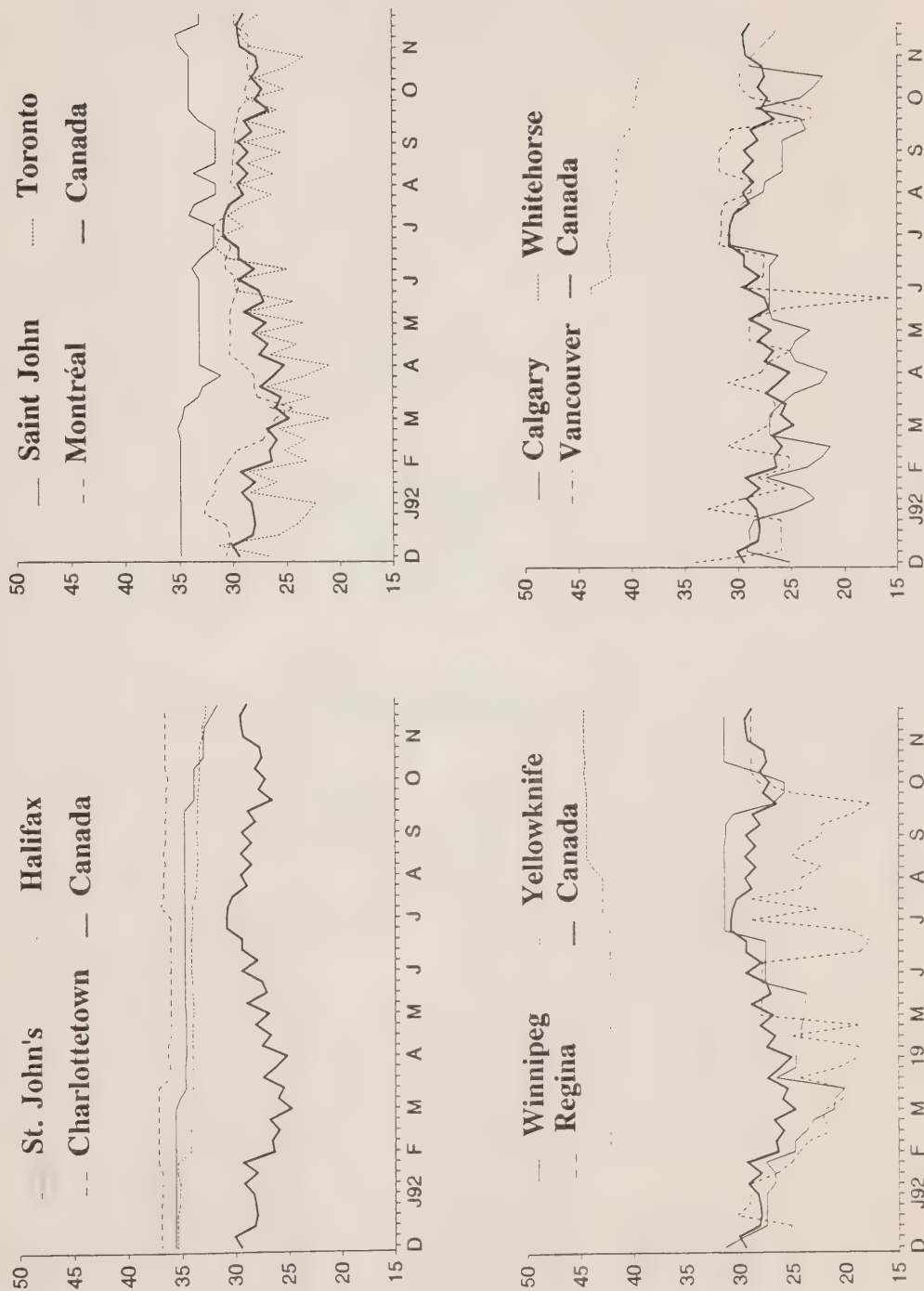


TABLE 7
CONSUMPTION TAXES ON PETROLEUM PRODUCTS
CENTS PER LITRE
NOVEMBER 24, 1992

	GASOLINE			DIESEL	TURBO	PROPANE
	REGULAR UNLEADED	MIDDLE UNLEADED	PREMIUM UNLEADED			
FEDERAL TAXES						
ESTIMATED GST (7%)	3.5 (+0.10)	3.8 (+0.10)	4.1 (+0.10)	3.3	7%	1.9 (-0.10)
EXCISE	8.5	8.5	8.5	4.0	4.0	
PROVINCIAL TAXES						
	AD VALOREM %					
	MOGAS	DIESEL				
NEWFOUNDLAND						
PRINCE EDWARD ISLAND	23	26		13.7	0.7	7.0
NOVA SCOTIA	24.5	31.5		11.7	0.7 (+0.70)	11.7
NEW BRUNSWICK				12.3	0.9	12.3
QUEBEC	10.7			10.7	2.5	6.7
EST. QC SALES TAX (8%)	14.5			14.5	3.0	7.8
ONTARIO	4.5 (+0.10)	4.8 (+0.10)	5.1 (+0.10)	14.5	8%	3.5
MANITOBA	14.7	14.7		14.7	2.7	4.3
SASKATCHEWAN	10.5	10.5		10.5	5.0	5.7
ALBERTA	13.0	13.0		13.0	7.0	7.0
BRITISH COLUMBIA	9.0	9.0		9.0	5.0	6.5
YUKON	4.2	4.2		10.0	5.0	
NORTHWEST TERRITORIES	9.6	9.6		10.5	0.7	
				8.2	1.0	
AVERAGE PROVINCIAL TAX	13.9	15.1 (+0.10)	15.3	13.8	3.6	4.5

NOTES:

- The propane tax applies on fuel used in motor vehicles.
- The average provincial tax is the weighted average of the 10 provincial taxes, including the Vancouver transit tax.
- Federal excise tax on leaded avgas is 9.5 ¢/l; federal GST on this product is 7%.
- All provinces tax aviation gasoline at the same rate as turbo fuel except British Columbia that has a tax on it of 3.0 ¢/l. The weighted average provincial tax on turbo fuel does not include the Quebec Sales Tax (QST).
- The federal GST (7%) is estimated using the city prices from the EMR Weekly Pump Price Survey on November 24, 1992.
- The same applies to the Quebec sales tax (8%).
- The Canada average GST on Furnace Fuel Oil is estimated to be 2.4 ¢/l, based on the average price on November 24, 1992.
- The gasoline tax is reduced by 1.5 ¢/l in the region between the Quebec border and Red Bay in Labrador.
- Gasoline, diesel and propane taxes are reduced by varying amounts in certain remote areas and within 20 kilometres of the provincial and U. S. borders.
- The Quebec Sales Tax (QST) on Furnace Fuel Oil is estimated to be 2.9 ¢/l, based on the average price on November 24, 1992.
- In the Greater Vancouver area there is an additional transit tax of 3.0 ¢/l.
- The diesel tax is 85% of the gasoline tax.
- (BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

Figure 4
CANADA VS U.S. - MOTOR GASOLINE
AVERAGE RETAIL PRICE - ALL GRADES
(Average Full-Serve and Self-Serve - Cents per Litre)

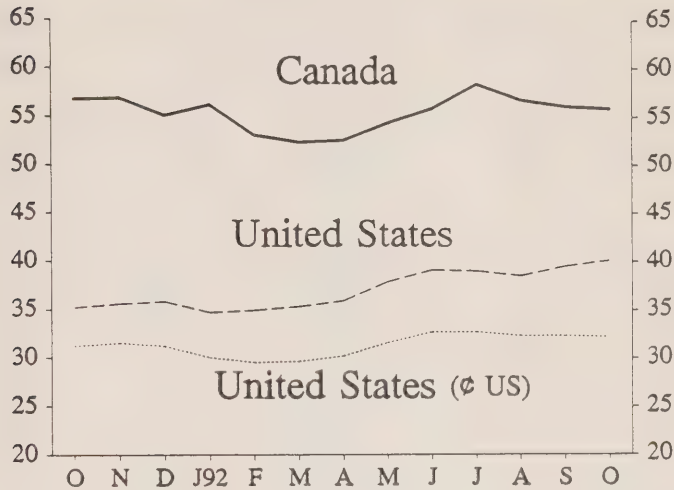


Figure 5
PUMP PRICE COMPONENTS

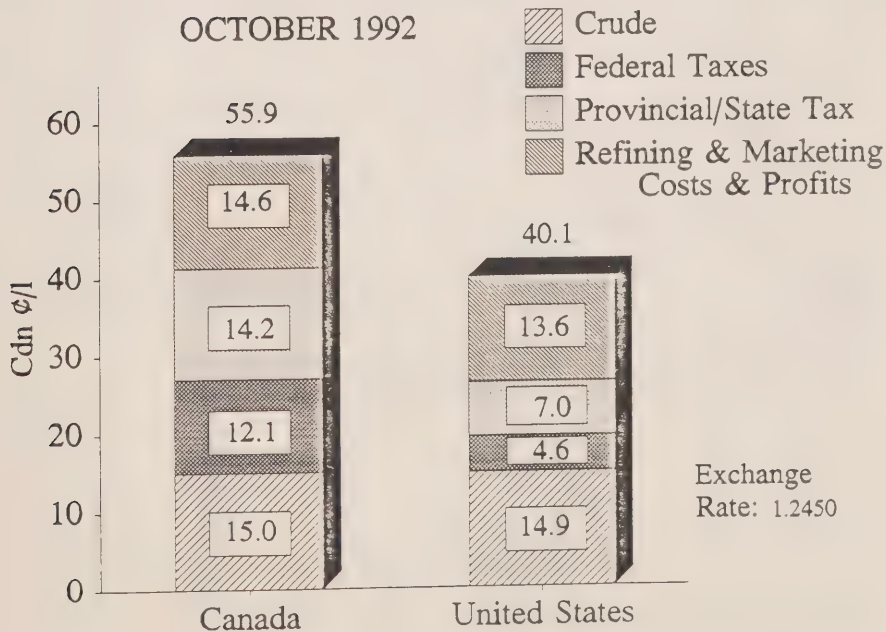
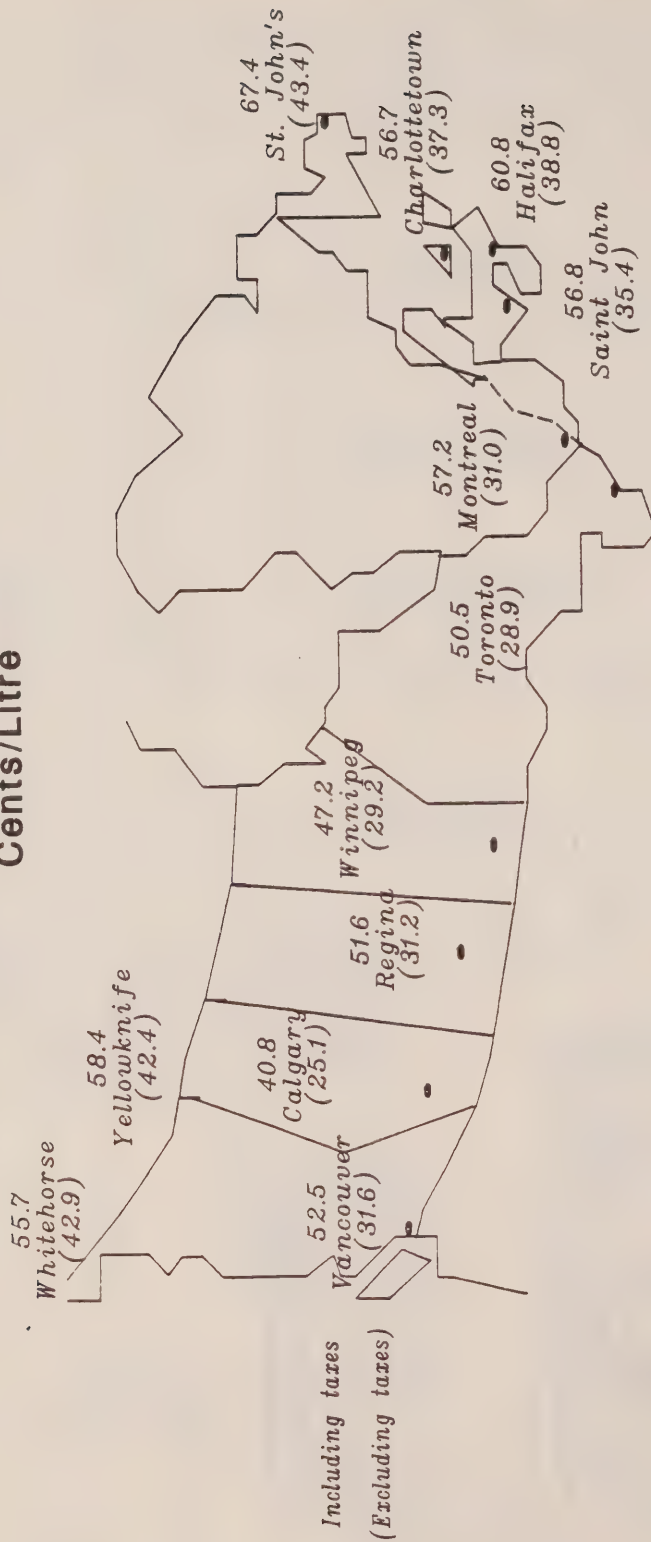


Figure 6
Automotive Diesel Prices
Cents/Litre



NOVEMBER 24, 1992

Pump Price	55.7	52.5	58.4	40.8	51.6	47.2	50.5	57.2	56.8	60.8	56.7	67.4
Refining & Mktg Costs & Profits	27.4	16.1	27.7	10.4	16.5	14.5	13.5	14.5	18.9	22.3	20.8	26.9
Provincial Tax	5.2	13.5	8.2	9.0	13.0	10.9	14.3	18.7	13.7	14.0	11.7	15.6
Federal Tax	7.6	7.4	7.8	6.7	7.4	7.1	7.3	7.5	7.7	8.0	7.7	8.4
Crude Cost	15.5	15.5	14.7	14.7	14.7	14.7	15.4	16.5	16.5	16.5	16.5	16.5

Figure 7
CUMULATIVE PRICE CHANGES SINCE JANUARY 1991
(including taxes)

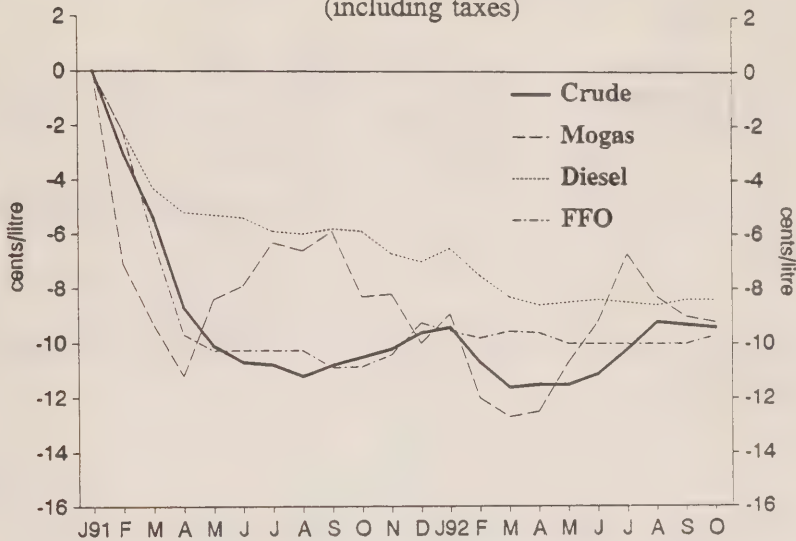


Figure 8
CUMULATIVE PRICE CHANGES SINCE JANUARY 1991
(excluding taxes)

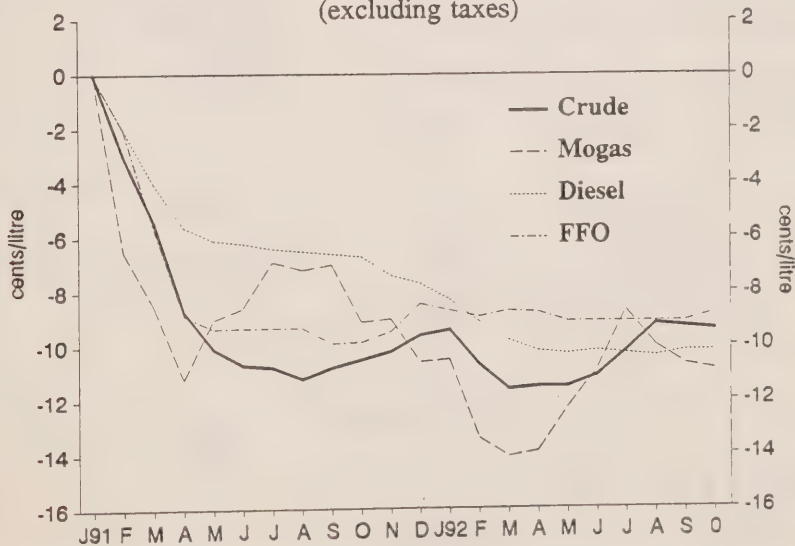
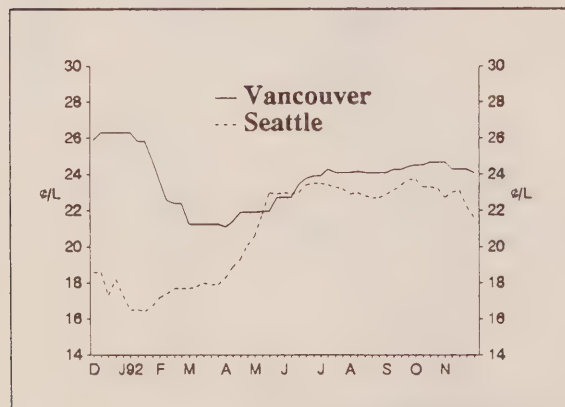
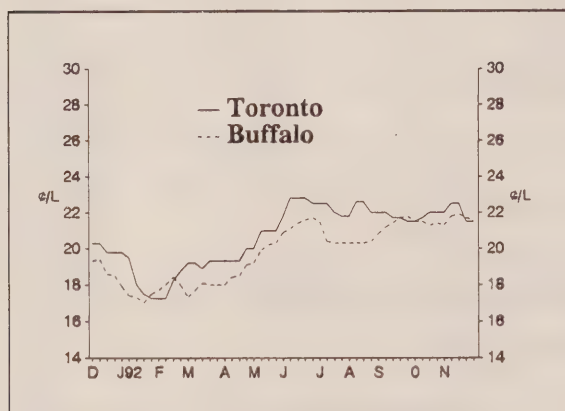
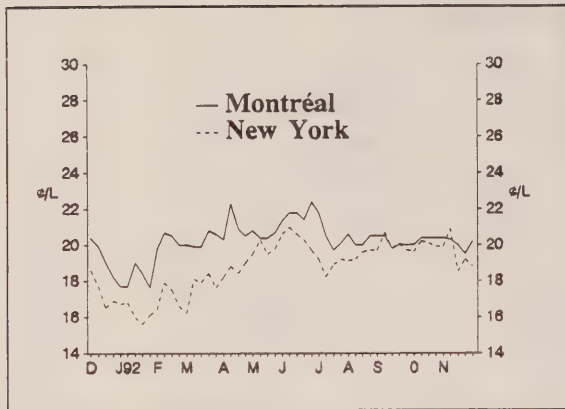


Figure 9
**WHOLESALE PRICES
 OF REGULAR UNLEADED GASOLINE**
 (Cdn cents/litre)



**REGULAR UNLEADED
 GASOLINE
 WHOLESALE PRICES**

	Current Prices*	Change from last month	Change from last year
Montréal	20.2	-0.2	-0.2
New York	18.8	-1.1	+0.2
Toronto	21.5	-0.5	+1.2
Buffalo	21.6	+0.2	+2.3
Vancouver	24.1	-0.6	-1.8
Seattle	21.6	-1.6	+3.0
Other US markets			
Albany, NY	19.8	-0.2	+0.5
Detroit, Mi	19.1	-1.4	
NYMEX, NY	18.7	-0.6	+0.3
Gulf Coast	17.4	-2.2	+0.3

* As published by *Bloomberg Oil Buyers' Guide*
 on November 30, 1992

FIGURE 10
RESIDENTIAL FURNACE OIL PRICES
END NOVEMBER 1992

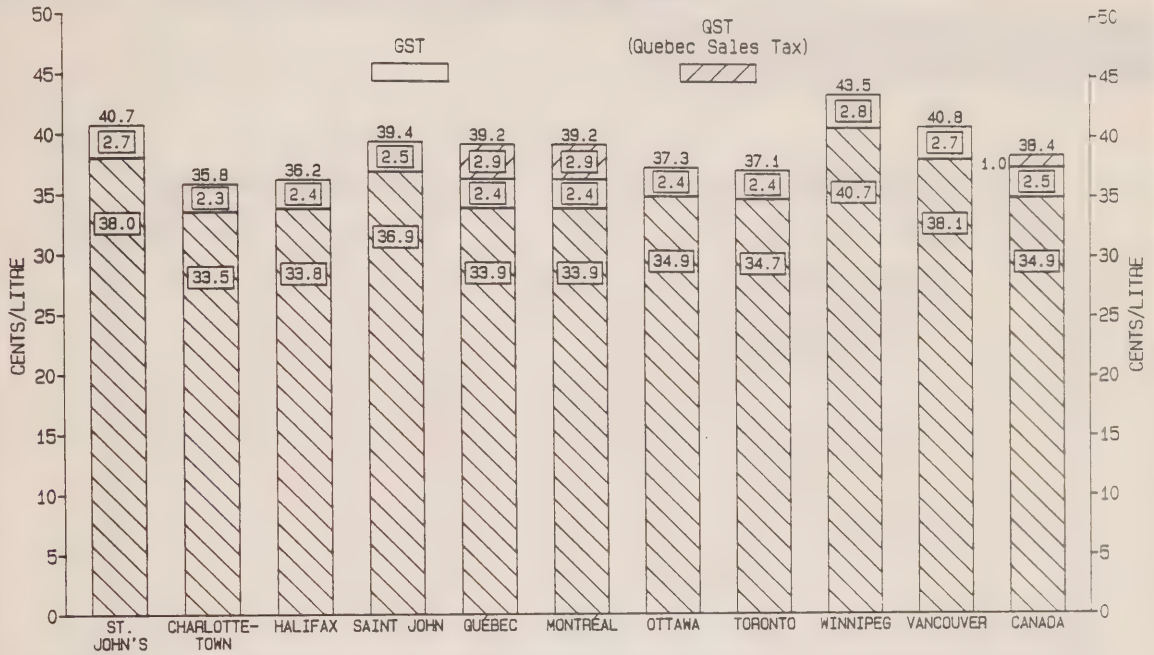
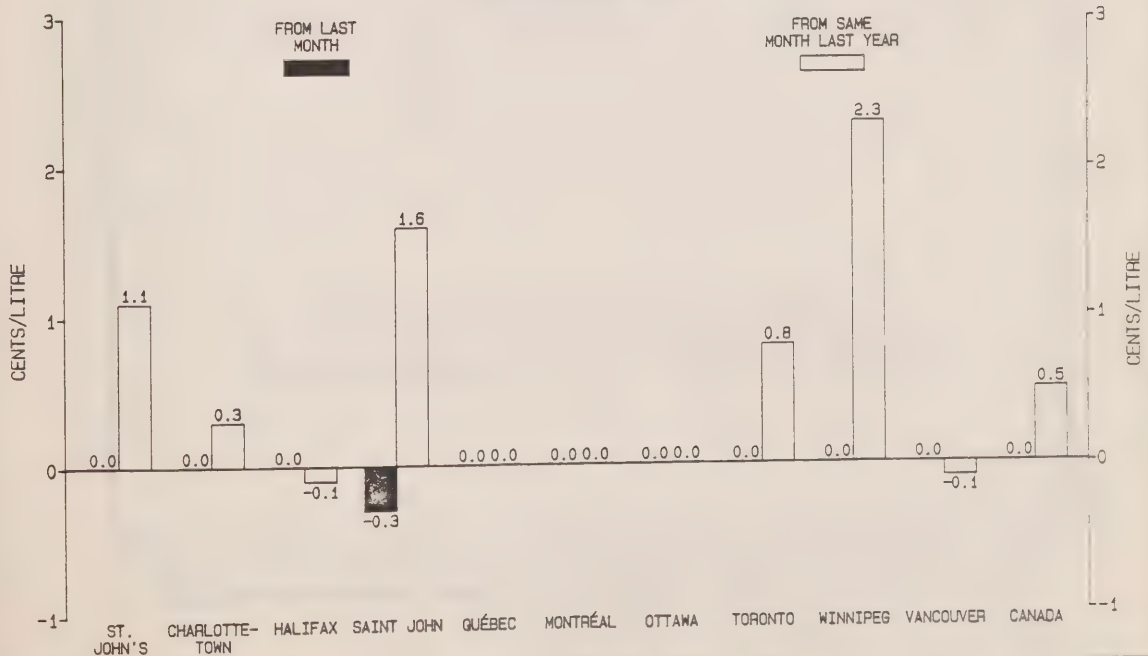


FIGURE 11
PRICE CHANGES
END NOVEMBER 1992





Energy, Mines and
Resources Canada

Energie, Mines et
Ressources Canada

Productions

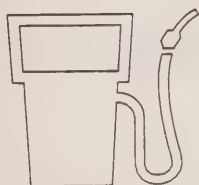
Canada

THE ENERGY OF OUR RESOURCES

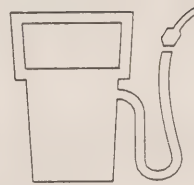
THE POWER OF OUR IDEAS

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December 1992
Issue 75



**PETROLEUM
PRODUCT
MARKET
REPORT**



**Canadian Oil Markets &
Emergency Planning Division**



Ce rapport est aussi disponible en français

The *Petroleum Product Market Report* (PPMR) is prepared in the Petroleum Products Section of the Canadian Oil Markets and Emergency Planning Division of Energy, Mines & Resources.

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The information contained in this report is believed to be accurate and reliable. However, because of the possibility of human or mechanical error, we do not guarantee the accuracy, adequacy or completeness of the information and are not responsible for the consequences of its use.

The Energy Sector congratulates the Geological Survey of Canada on it's 150th anniversary. We are proud to be associated with this world renowned organization, and wish it continued success in the future.

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NEWS ITEMS

TWO NEW REPORTS FROM COMEP

As has been our practice since 1987, the December issue of the *Petroleum Product Market Report* includes our annual *Year in Review* and *Statistical Summary*. The *Year in Review* summarizes price trends during 1992 and highlights some of the structural changes that the downstream petroleum industry has gone through recently. The *Statistical Summary* includes the 1992 time-series for the data which appear regularly in the monthly report.

Volume 6 of the *Federal and Provincial Petroleum Product Taxes* report will also be released in January. This report is updated every six months and provides information on federal and provincial taxes and rebates on major petroleum products. Anyone wishing to receive a copy of the report should contact Huguette Montcalm by phone at (613) 995-3051 or by fax at (613) 992-0614.

TRANSPORTATION FUEL SALES IN CANADA IN 1992 - PART II

As mentioned in November's report, this is our second analysis of the weights used for the calculation of the average Canadian prices for transportation fuels. The average prices from ten major cities in Canada are weighted according to sales volumes reported by Kent Marketing. The average prices during 1993 will be weighted on the basis of annual sales of petroleum products from a 12-month period ending in September 1992.

From 1991 to 1992, there were minor shifts in gasoline sales volumes among regions and major cities. The total gasoline market share of the four major Maritime cities decreased from 6.8% to 6.6%, while Montréal's and Toronto's share dropped by 0.3%, to 60% over the same period. The four western cities now account for 33.4% of gasoline sales in the 10 major centres, an increase of 0.5% from last year.

Regular unleaded gasoline continues to be the most popular grade of gasoline, accounting for 70% of sales, and there was virtually no change in the distribution of sales among the major centres.

The highest average sales of middle unleaded gasoline were recorded in central Canada. Total sales of this product in Montréal and Toronto accounted for 59.7% of all sales in the ten major Canadian cities, a decline of 2.5% over last year. As for the Maritimes, their share increased by 0.5% to 6.2%. However, the largest increase occurred in western Canada, where market share increased from 32.1% in 1991 to 34.1% in 1992.

Central Canada is also the leader for premium unleaded gasoline sales in the country, with 68.4% of total sales in the last 12 months, in spite of a loss of 1.5% in its market share from last year. The western cities experienced the largest increase, with their market share up 1.6% from 23.4% in 1991 to 25% in 1992.

Overall, middle and premium unleaded gasoline sales are rising relatively more in the West than anywhere else in the country. Consequently, the western cities will see their weight increase a little in the calculation of the average Canadian price of these two products for 1993. Since gasoline and diesel prices in western Canada are generally lower than in the Maritimes and central Canada, if prices remain stable the average Canadian price will tend to drop slightly in 1993. The following table gives an example of the price differences caused by the new weights.

The same explanation applies to diesel. The western cities' market share jumped 2% at the expense of the central cities. More specifically, Montréal's market share dropped by 2% in one year, with Calgary and Vancouver experiencing most of the increase. However, the two central cities, Montréal and Toronto, still have the largest market share with 44.8% and 28.5% of diesel sales, respectively, in the last 12 months.

Average Canadian Price
November 24, 1992 (cents/litre)

	<u>Using 1992 Weights</u>	<u>Using 1993 Weights</u>	<u>Difference</u>
Regular Unleaded	55.4	55.4	0
Medium Unleaded	60.0	59.8	-0.2
Premium Unleaded	64.1	64.0	-0.1
Diesel Fuel	53.4	53.1	-0.3

PETROLEUM PRODUCT MARKET REPORT

December 1992

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1. PUMP PRICE COMPONENTS FOR REGULAR UNLEADED GASOLINE (Figure 1) 3

During the month of December, the Canadian major-centre price decreased 1.1 ¢/l, to 54.3 ¢/l.

The December month-end price in Toronto was 52.2 ¢/l, 1.9 ¢/l lower than at the end of November. Prices at the end of December ranged from 43.6 ¢/l in Calgary to 67.1 ¢/l in Yellowknife (a 23.5 ¢/l spread) and changes ranged from a decline of 4.3 ¢/l in Halifax to an increase of 3.0 ¢/l in Regina. Prices in Halifax were the lowest in three years.

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3. REGULAR UNLEADED GASOLINE (Table 2) 5

On an ex-tax basis, the Canada monthly average price for December (28.5 ¢/l) dropped 0.8 ¢/l from November while the average crude cost increased by 0.3 ¢/l to 15.9 ¢/l.

4. MIDDLE UNLEADED GASOLINE (Table 3) 6

5. PREMIUM UNLEADED GASOLINE (Table 4) 7

6. AUTOMOTIVE DIESEL (Table 5) 8

The largest month-to-month decrease in the average December tax-included diesel price was recorded in Montréal (-1.5 ¢/l) and the largest year-to-year decrease was also recorded in Montréal, down 4.6 ¢/l.

7. AUTOMOTIVE PROPANE (Table 6) 9

The Canadian average tax-included price increased 0.7 ¢/l in December, to 30.6 ¢/l. Prices ranged from a low of 25.2 ¢/l in Calgary to a high of 55.3 ¢/l in Charlottetown with price changes ranging from a 2.0 ¢/l increase in Winnipeg and Calgary to a 0.5 ¢/l decrease in Halifax. The largest year-to-year change occurred in St. John's, where prices have dropped 14.5 ¢/l. Much of this reduction was attributable to a 6.7 ¢/l reduction in the propane tax in August.

8. REGULAR UNLEADED GASOLINE - HISTORICAL PERSPECTIVE (Figures 2 and 3)

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On December 1, the Nova Scotia road tax on gasoline dropped 0.5 ¢/l as a result of their quarterly review.

In their December 4th mini-budget, Newfoundland announced an increase of 2.0 ¢/l in the gasoline and diesel taxes.

10. CANADA VS U.S. - AVERAGE GASOLINE PRICES (Figures 4 and 5) 13

In November, the average Canadian and American prices increased by 1.2 ¢/l and 0.1 US¢/l, respectively. However, when converting the American price into Canadian cents per litre, the differential between average Canadian and U.S. prices increased by only 0.3 ¢/l, to 16.1 ¢/l. About 90 % of the differential between Canadian and U.S. prices was accounted for by higher taxes in Canada (14.6 ¢/l). The exchange rate is the highest in almost five years.

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12. CUMULATIVE PRICE CHANGES SINCE JANUARY 1991 (Figures 7 and 8) 15

In November 1992 the Canada average gasoline price increased by 1.2 ¢/l, while the average crude oil costs increased by 0.6 ¢/l compared to the previous month.

In November, diesel increased by 0.4 ¢/l and furnace oil by 0.3 ¢/l.

13. WHOLESALE PRICES OF REGULAR UNLEADED GASOLINE (Figure 9) 16

December month-end wholesale prices were lower than at the end of November in all the centers. When compared to the same time last year, all the centers, with the exception of Vancouver, have experienced price increases.

14. RESIDENTIAL FURNACE OIL PRICES (Figures 10 and 11) 17

When compared to the same month last year, end-of-December prices increased the most in Winnipeg (+1.9 ¢/l). When compared to last month, the price changes varied from a +0.4 ¢/l in Toronto to a -0.7 ¢/l in Saint John.

FOR NOTES, COMMENTS, DEFINITIONS & DATA SOURCES CONSULT THE ANNEX PUBLISHED WITH THE MAY 1992 ISSUE

FIGURE 1
PUMP PRICE COMPONENTS FOR REGULAR UNLEADED GASOLINE
Self-Serve Pump Prices - December 29, 1992

cents/litre

* full service

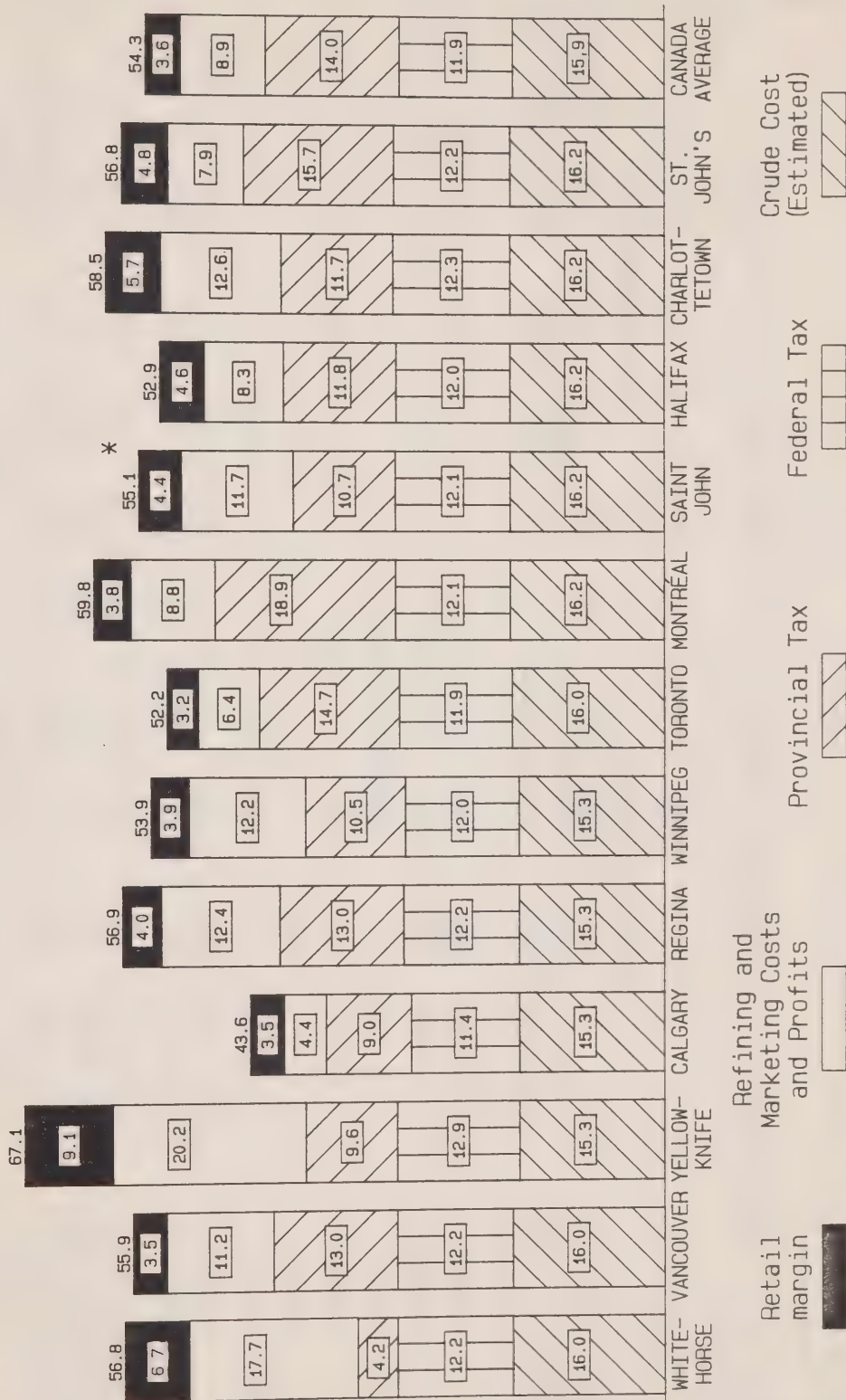


Table 1

UNLEADED GASOLINE PRICE DIFFERENTIALS AT RETAIL (cents/litre)

	Including Taxes			Excluding Taxes		
	MID vs REG Dec. 92	Dec. 91	PREM vs REG Dec. 92	MID vs REG Dec. 92	Dec. 91	PREM vs REG Dec. 92
St. John's	3.6 (+0.1)	2.4	7.0 (+0.1)	3.3	2.2	6.5
Charlottetown	1.3 (+0.1)	1.2	2.4	1.2	1.1	2.2 (-0.1)
Halifax	3.2 (-0.1)	3.1	6.5 (+0.2)	3.0	2.9	6.1 (+0.3)
Saint John ⁽¹⁾	2.9 (-0.1)	2.0	6.4	2.7 (-0.1)	1.8	6.0
Montréal	4.5	3.3	8.0	3.8 (-0.1)	2.9	6.9
Toronto	4.4 (+0.2)	2.9	8.0 (+0.2)	4.1 (+0.2)	2.7	7.5 (+0.2)
Winnipeg	3.3	3.0	6.6	3.1	2.8	6.1
Regina	3.5	3.0	7.0	3.2	2.8	6.5
Calgary	3.9	2.7	7.1 (-0.2)	3.7 (+0.1)	2.5	6.7 (-0.1)
Yellowknife ⁽²⁾	N/A		4.7	N/A		4.4
Vancouver	3.8 (+0.3)	3.0	7.5 (+0.5)	3.6 (+0.3)	2.8	7.1 (+0.5)
Whitehorse	3.4		6.9 (-0.6)	3.2		6.4 (-0.6)

(1) Full-serve

(2) Middle unleaded gasoline pump price is not available yet.

(Bracketed) numbers denote change from previous month.

TABLE 2

REGULAR UNLEADED GASOLINE PRICES AT SELF-SERVE - DECEMBER 1992

INCLUDING TAXES (cents/litre)

ST. JOHN'S	CHARLOTTE- TOWN	HALIFAX	SAINT JOHN	* MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW- KNIFE	VANCOUVER	WHITE- HORSE	CANADA AVERAGE
December 1	57.4	60.7	56.9	55.9	60.9	51.5	49.9	45.6	67.1	52.9	56.3	54.1
December 8	59.3	60.7	56.6	55.9	61.1	55.7	56.9	45.6	67.1	55.9	56.3	56.1
December 15	58.8	60.7	54.9	55.9	61.0	53.1	56.9	45.0	67.1	55.9	56.5	55.1
December 22	56.8	60.0	52.9	55.2	60.3	55.2	56.9	44.5	67.1	55.9	56.9	55.4
December 29	56.8	58.5	52.9	55.1	59.8	52.2	56.9	43.6	67.1	55.9	56.8	54.3
MONTHLY AVERAGE	57.8 (-0.6)	60.1 (-0.6)	54.8 (-2.6)	55.6 (-1.4)	60.6 (+0.4)	53.5 (-1.8)	55.5 (+1.6)	44.9 (-3.0)	67.1	55.3 (+0.4)	56.6 (+0.4)	55.0 (-0.8)
CHANGE FROM DECEMBER 1991	-4.0	-1.0	-5.3	-4.4	-1.2	+2.4	+2.9	+6.8	-4.0	+4.0		+0.6

EXCLUDING TAXES (cents/litre)

ST. JOHN'S	CHARLOTTE- TOWN	HALIFAX	SAINT JOHN	* MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW- KNIFE	VANCOUVER	WHITE- HORSE	CANADA AVERAGE
December 1	31.4	36.5	32.9	33.0	29.7	24.9	25.1	25.1	44.6	27.9	39.9	27.7
December 8	31.2	36.5	32.6	33.0	29.9	28.9	31.7	25.1	44.6	30.7	39.9	29.5
December 15	30.8	31.0	31.0	33.0	29.8	26.4	31.7	24.6	44.6	30.7	40.1	28.6
December 22	28.9	35.9	29.1	32.4	28.4	28.4	31.7	24.1	44.6	30.7	40.5	28.9
December 29	28.9	34.5	29.1	32.3	28.8	25.6	31.7	23.2	44.6	30.7	40.4	27.9
MONTHLY AVERAGE	30.2 (-2.2)	36.0 (-0.5)	30.9 (-2.0)	32.7 (-1.3)	29.5 (+0.4)	26.8 (-1.7)	31.4 (+1.5)	24.4 (-2.8)	44.6	30.1 (+0.3)	40.2 (+0.4)	28.5 (-0.8)
CHANGE FROM DECEMBER 1991	-5.4	-0.9	-4.5	-2.2	-1.5	+0.6	+2.7	+3.4	-3.8	+2.5		-0.3

* FULL-SERVE

(BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

TABLE 3

MIDDLE UNLEADED GASOLINE PRICES AT SELF-SERVE - DECEMBER 1992

INCLUDING TAXES (cents/litre)

	ST. JOHN'S	CHARLOTTE- TOWN	HALIFAX	* SAINT JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW- KNIFE	VANCOUVER	WHITE- HORSE	CANADA AVERAGE
December 1	60.7	61.9	60.0	58.9	65.4	55.7	57.2	53.6	49.5		56.3	59.7	58.8
December 8	62.4	61.9	59.5	58.9	65.3	59.5	57.2	60.4	49.5		59.4	59.7	60.5
December 15	62.3	61.9	57.9	58.9	65.3	57.4	57.2	60.4	49.2		59.6	59.9	59.8
December 22	60.4	60.9	55.9	58.2	64.8	59.1	57.2	60.4	48.5		59.7	60.2	60.0
December 29	60.4	59.8	56.1	58.0	64.3	56.6	57.2	60.4	47.5		59.7	60.2	59.0
MONTHLY AVERAGE	61.2 (-0.5)	61.3 (-0.6)	57.9 (-2.7)	58.6 (-1.5)	65.0 (+0.4)	57.7 (-1.6)	57.2	59.0 (+1.6)	48.8 (-3.0)		58.9 (+0.6)	59.9 (+0.2)	59.6 (-0.6)
CHANGE FROM DECEMBER 1991	-3.0	-1.0	-4.9	-3.4	-0.2	+3.7	+3.2	+7.3	-2.9		+4.6		+1.7

EXCLUDING TAXES (cents/litre)

	ST. JOHN'S	CHARLOTTE- TOWN	HALIFAX	* SAINT JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW- KNIFE	VANCOUVER	WHITE- HORSE	CANADA AVERAGE
December 1	34.5	37.7	35.8	35.8	33.6	28.9	34.5	28.6	28.8		31.1	43.1	31.5
December 8	34.1	37.7	35.3	35.8	33.5	32.4	34.5	34.9	28.8		34.0	43.1	33.1
December 15	34.0	37.7	33.8	35.8	33.5	30.4	34.5	34.9	28.5		34.2	43.3	32.4
December 22	32.2	36.7	31.9	35.2	33.1	32.0	34.5	34.9	27.8		34.3	43.6	32.7
December 29	32.2	35.7	32.1	35.0	32.6	29.7	34.5	34.9	26.9		34.3	43.6	31.8
MONTHLY AVERAGE	33.4 (-2.1)	37.1 (-0.6)	33.8 (-2.0)	35.5 (-1.4)	33.3 (+0.4)	30.7 (-1.5)	34.5	33.6 (+1.5)	28.2 (-2.7)		33.6 (+0.6)	43.3 (+0.2)	32.3 (-0.6)
CHANGE FROM DECEMBER 1991	-4.4	-0.9	-4.1	-1.2	-0.7	+1.7	+3.0	+3.8	-2.6		+3.2		+0.7

* FULL-SERVE

(BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

TABLE 4

PREMIUM UNLEADED GASOLINE PRICES AT SELF-SERVE - DECEMBER 1992

INCLUDING TAXES (cents/litre)

	ST. JOHN'S	CHARLOTTE- TOWN	HALIFAX	* SAINT JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW- KNIFE	VANCOUVER	WHITE- HORSE	CANADA AVERAGE
December 1	64.2	63.1	63.3	62.3	68.9	59.0	60.5	56.9	52.9	71.8	59.7	63.8	62.7
December 8	66.0	63.1	62.7	62.3	69.0	63.2	60.5	63.9	52.9	71.8	62.9	63.8	64.7
December 15	65.6	63.1	61.1	62.3	69.0	61.0	60.5	63.9	52.2	71.8	63.2	64.0	63.9
December 22	63.8	62.4	59.4	61.7	68.3	62.8	60.5	63.9	51.7	71.8	63.4	63.9	64.1
December 29	63.8	60.9	59.4	61.5	67.8	60.2	60.5	63.9	50.7	71.8	63.4	63.7	63.0
MONTHLY AVERAGE	64.7 (-0.4)	62.5 (-0.6)	61.2 (-2.5)	62.0 (-1.6)	68.6 (+0.5)	61.2 (-1.8)	60.5	62.5 (+1.6)	52.1 (-3.0)	71.8	62.5 (+0.7)	63.8 (+0.5)	63.7 (-0.6)
CHANGE FROM DECEMBER 1991	-1.9	-1.0	-4.5	-1.9	+4.2	+3.5	+7.8	-2.3	+5.2	+2.1			

EXCLUDING TAXES (cents/litre)

	ST. JOHN'S	CHARLOTTE- TOWN	HALIFAX	* SAINT JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW- KNIFE	VANCOUVER	WHITE- HORSE	CANADA AVERAGE
December 1	37.8	38.8	38.9	39.0	36.6	31.9	37.5	31.7	31.9	49.0	34.3	46.9	34.6
December 8	37.5	38.8	38.3	39.0	36.7	35.9	37.5	38.2	31.9	49.0	37.3	46.9	36.4
December 15	37.1	38.8	36.8	39.0	36.7	33.8	37.5	38.2	31.3	49.0	37.6	47.1	35.7
December 22	35.4	38.1	35.2	38.5	36.1	35.5	37.5	38.2	30.8	49.0	37.8	47.0	35.9
December 29	35.4	36.7	35.2	38.3	35.7	33.1	37.5	38.2	29.9	49.0	37.8	46.8	34.9
MONTHLY AVERAGE	36.6 (-2.0)	38.2 (-0.6)	36.9 (-1.8)	38.8 (-1.4)	36.4 (+0.5)	34.0 (-1.7)	37.5	36.9 (+1.5)	31.2 (-2.8)	49.0	37.0 (+0.7)	46.9 (+0.5)	35.5 (-0.5)
CHANGE FROM DECEMBER 1991	-3.4	-0.9	-3.7	+0.3	-0.4	+2.2	+3.2	+4.3	-2.2	+3.8	+1.0		

* FULL-SERVE

(BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

TABLE 5

DIESEL FUEL OIL PRICES AT RETAIL - DECEMBER 1992

INCLUDING TAXES (cents/litre)

	* ST. JOHN'S	* CHARLOTTE- TOWN	* HALIFAX	* SAINT JOHN	* MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW- KNIFE	VANCOUVER	WHITE- HORSE	CANADA AVERAGE
December 1	67.3	56.7	60.8	56.8	55.6	50.5	47.4	51.6	40.8	58.4	52.5	55.7	52.6
December 8	68.7	56.7	59.9	56.8	55.6	50.5	47.4	51.6	41.1	58.4	52.5	55.7	52.6
December 15	68.7	56.7	59.9	56.8	55.6	50.5	47.7	51.6	41.1	58.4	52.5	55.7	52.6
December 22	68.7	56.7	59.9	56.5	55.6	50.5	47.7	51.6	41.1	58.4	52.5	55.9	52.6
December 29	68.7	56.7	59.9	56.5	55.6	50.5	47.7	51.6	41.1	58.4	52.5	55.6	52.6
MONTHLY AVERAGE	68.4 (+1.1)	56.7	60.1 (-0.7)	56.7 (-0.1)	55.6 (-1.5)	50.5 (-0.1)	47.6 (+0.4)	51.6	41.0 (+0.2)	58.4	52.5	55.7	52.6 (-0.7)

CHANGE FROM
DECEMBER 1991

+1.5	-1.0	-0.6	+0.1	-4.6	-1.9	-0.8	+1.7	-4.4					-3.3
													1
													∞
													1

EXCLUDING TAXES (cents/litre)

	* ST. JOHN'S	* CHARLOTTE- TOWN	* HALIFAX	* SAINT JOHN	* MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW- KNIFE	VANCOUVER	WHITE- HORSE	CANADA AVERAGE
December 1	43.3	37.3	38.8	35.4	31.5	28.9	29.4	31.2	25.1	42.4	31.6	42.9	30.5
December 8	42.6	37.3	38.0	35.4	31.5	28.9	29.4	31.2	25.4	42.4	31.6	42.9	30.5
December 15	42.6	37.3	38.0	35.4	31.5	28.9	29.7	31.2	25.4	42.4	31.6	42.9	30.5
December 22	42.6	37.3	38.0	35.1	31.5	28.9	29.7	31.2	25.4	42.4	31.6	43.0	30.5
December 29	42.6	37.3	38.0	35.1	31.5	28.9	29.7	31.2	25.4	42.4	31.6	42.8	30.5
MONTHLY AVERAGE	42.7 (-0.6)	37.3	38.2 (-0.6)	35.3 (-0.1)	31.5 (+0.6)	28.9 (-0.1)	29.6 (+0.4)	31.2	25.3 (+0.2)	42.4	31.6	42.9	30.5 (+0.3)
CHANGE FROM DECEMBER 1991	-0.2	-0.9	-0.3	+0.1	-4.0	-3.5	-0.7	-1.4	-4.2		-1.2		-3.4

* FULL-SERVE

(BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

TABLE 6

AUTOMOTIVE PROPANE PRICES - DECEMBER 1992

INCLUDING TAXES (cents/litre)

	ST. JOHN'S	CHARLOTTE- TOWN	HALIFAX	SAINT JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW- KNIFE	VANCOUVER	WHITE- HORSE	CANADA AVERAGE
December 1	44.5	55.3	46.2	45.0	47.8	30.9	28.9	32.5	24.9	31.0	32.9	41.9	30.4
December 8	45.5	55.3	46.2	45.0	47.8	30.9	29.4	32.5	24.9	31.0	32.9	42.9	30.4
December 15	44.5	55.3	46.2	45.0	47.8	30.9	29.8	32.5	24.7	31.0	32.9	42.9	30.4
December 22	44.5	55.3	46.2	45.0	47.8	30.9	29.8	32.5	24.7	31.0	32.9	42.9	30.4
December 29	44.5	55.3	46.8	45.5	47.8	30.9	29.8	32.5	26.9	31.0	34.9	42.9	31.4
MONTHLY AVERAGE	44.7 (+1.4)	55.3	46.3 (-0.5)	45.1 (+0.1)	47.8	30.9	29.5 (+2.0)	32.5 (+0.9)	25.2 (+2.0)	31.0	33.3 (+0.4)	42.7 (+1.0)	30.6 (+0.7)
CHANGE FROM DECEMBER 1991	-14.5		-10.8	-3.6	+1.6	+0.5	-3.4	-0.4	+4.1		+0.4		-3.5

EXCLUDING TAXES (cents/litre)

	ST. JOHN'S	CHARLOTTE- TOWN	HALIFAX	SAINT JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW- KNIFE	VANCOUVER	WHITE- HORSE	CANADA AVERAGE
December 1	34.6	40.0	31.4	35.4	33.6	24.6	21.3	23.4	16.8	29.0	30.7	39.2	23.9
December 8	35.5	40.0	31.4	35.4	33.6	24.6	21.8	23.4	16.8	29.0	30.7	40.1	23.9
December 15	34.6	40.0	31.4	35.4	33.6	24.6	22.2	23.4	16.6	29.0	30.7	40.1	23.9
December 22	34.6	40.0	31.4	35.4	33.6	24.6	22.2	23.4	16.6	29.0	30.7	40.1	23.9
December 29	34.6	40.0	31.9	35.8	33.6	24.6	22.2	23.4	18.6	29.0	32.6	40.1	24.9
MONTHLY AVERAGE	34.8 (+1.4)	40.0	31.5 (+0.1)	35.5 (+0.1)	33.6	24.6	21.9 (+1.9)	23.4 (+0.8)	17.1 (+2.0)	29.0 (+0.5)	31.1 (+0.4)	39.9 (+0.9)	24.1 (+0.7)
CHANGE FROM DECEMBER 1991	-6.8		-9.6	-3.3	+1.2	+0.5	-3.1	-0.3	+3.9		+0.4		-1.6

(BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

Figure 2

REGULAR UNLEADED GASOLINE AT SELF-SERVE - INCLUDING TAXES

(cents/litre)

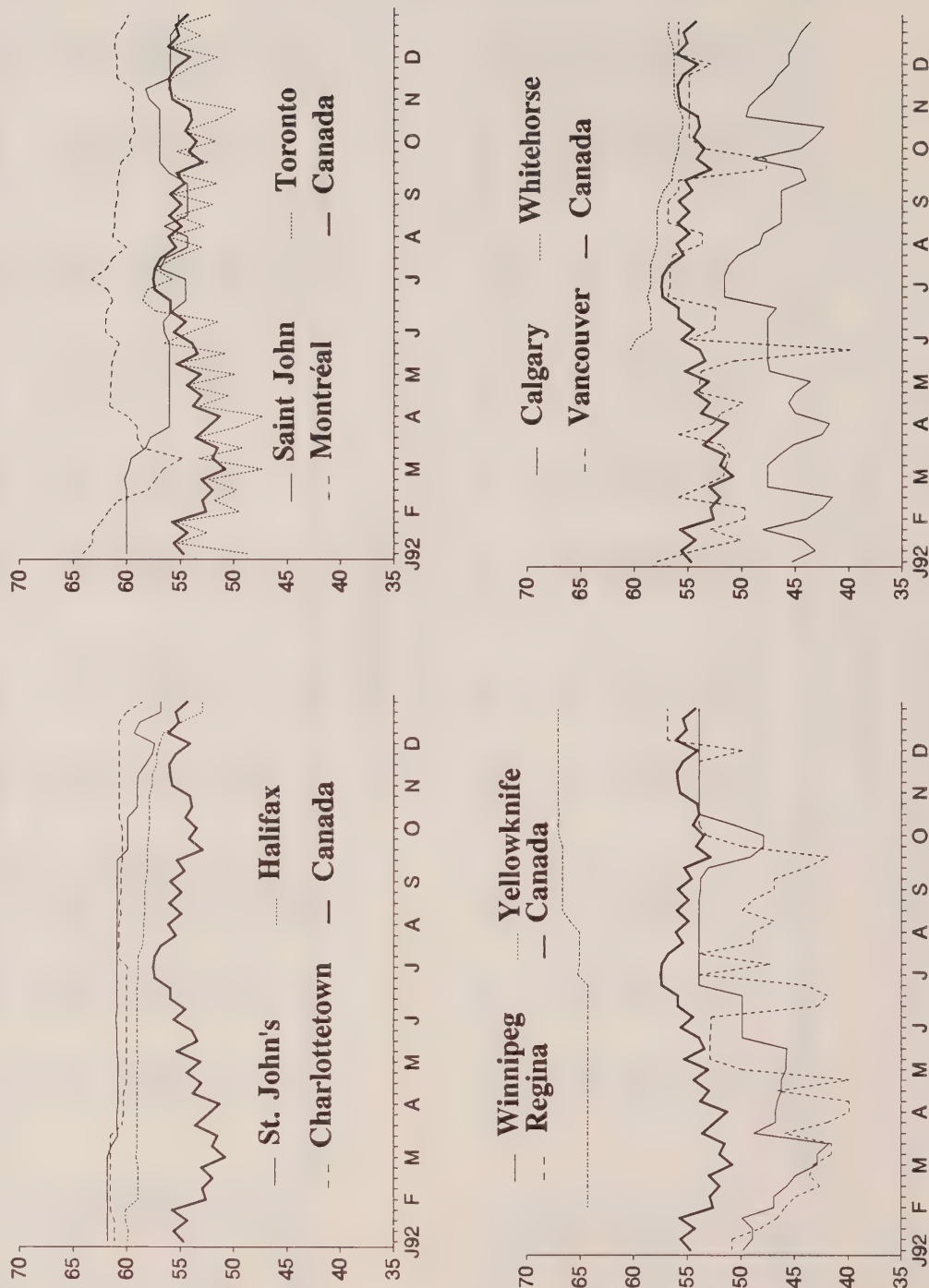


Figure 3

REGULAR UNLEADED GASOLINE AT SELF-SERVE - EXCLUDING TAXES

(cents/litre)

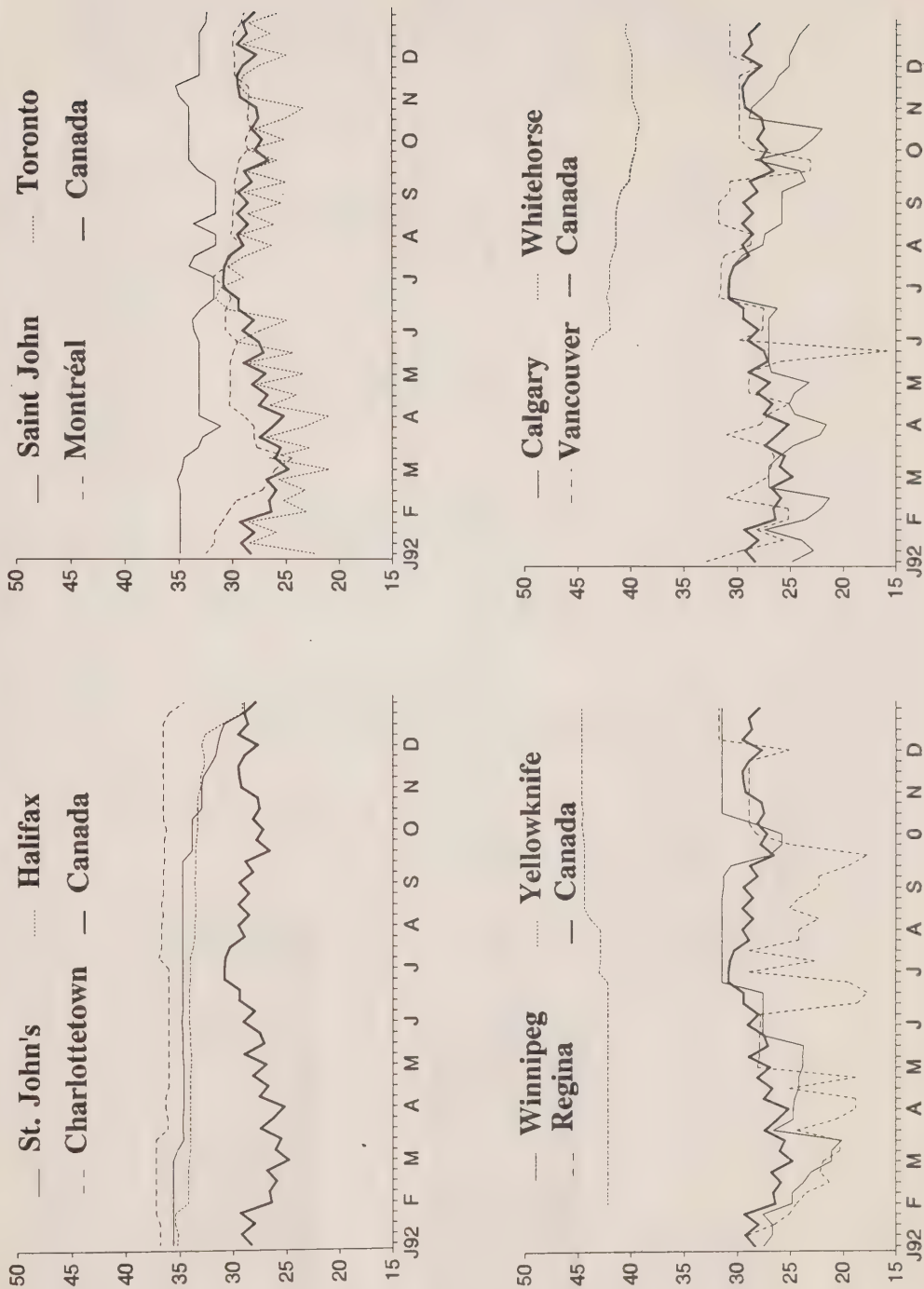


TABLE 7
CONSUMPTION TAXES ON PETROLEUM PRODUCTS
CENTS PER LITRE
DECEMBER 29, 1992

	GASOLINE			DIESEL	TURBO	PROPANE
	REGULAR UNLEADED	MIDDLE UNLEADED	PREMIUM UNLEADED			
FEDERAL TAXES						
ESTIMATED GST (7%)	3.4	3.7	4.0	3.3	72	2.0
EXCISE	8.5	8.5	8.5	4.0	4.0	
PROVINCIAL TAXES						
	AD VALOREM %					
	MOGAS	DIESEL				
NEWFOUNDLAND	15.7	(+2.00)	15.7	(+2.00)	0.7	7.0
PRINCE EDWARD ISLAND	11.7	11.7	11.7	11.7	0.7	11.7
NOVA SCOTIA	11.8	(-0.50)	11.8	(-0.50)	0.9	11.8
NEW BRUNSWICK	10.7	10.7	10.7	13.7	2.5	6.7
QUEBEC	14.5	14.5	14.5	(-1.90)	3.0	7.8
EST. QC SALES TAX (3%)	4.4	(-0.10)	5.0	(-0.10)	82	3.5
ONTARIO	14.7	14.7	14.7	14.3	2.7	4.3
MANITOBA	10.5	10.5	10.5	10.9	5.0	5.7
SASKATCHEWAN	13.0	13.0	13.0	13.0	7.0	7.0
ALBERTA	9.0	9.0	9.0	9.0	5.0	6.5
BRITISH COLUMBIA	10.0	10.0	10.0	10.5	5.0	5.0
YUKON	4.2	4.2	4.2	5.2	0.7	
NORTHWEST TERRITORIES	9.6	9.6	9.6	8.2	1.0	
AVERAGE PROVINCIAL TAX	14.0	(+0.10)	15.0	(-0.10)	13.5	4.5

NOTES:

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Figure 4
**CANADA VS U.S. - MOTOR GASOLINE
AVERAGE RETAIL PRICE - ALL GRADES**
(Average Full-Serve and Self-Serve - Cents per Litre)

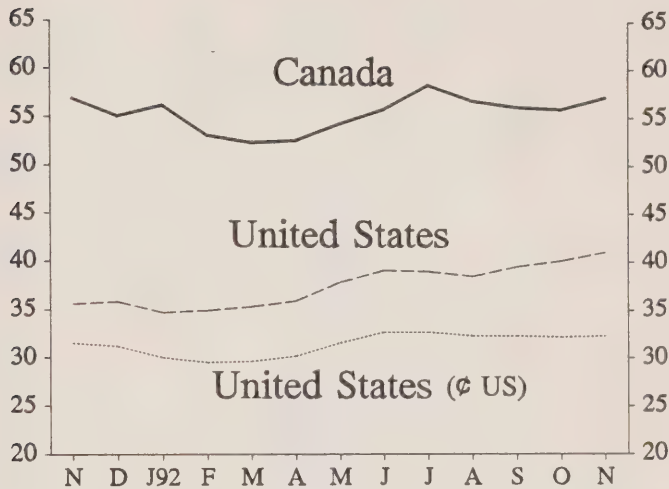


Figure 5
PUMP PRICE COMPONENTS

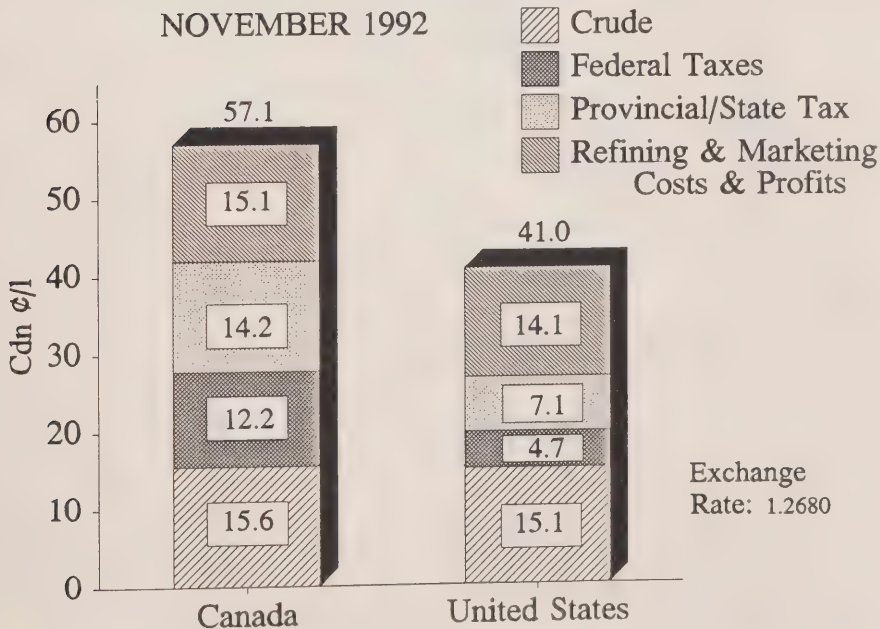
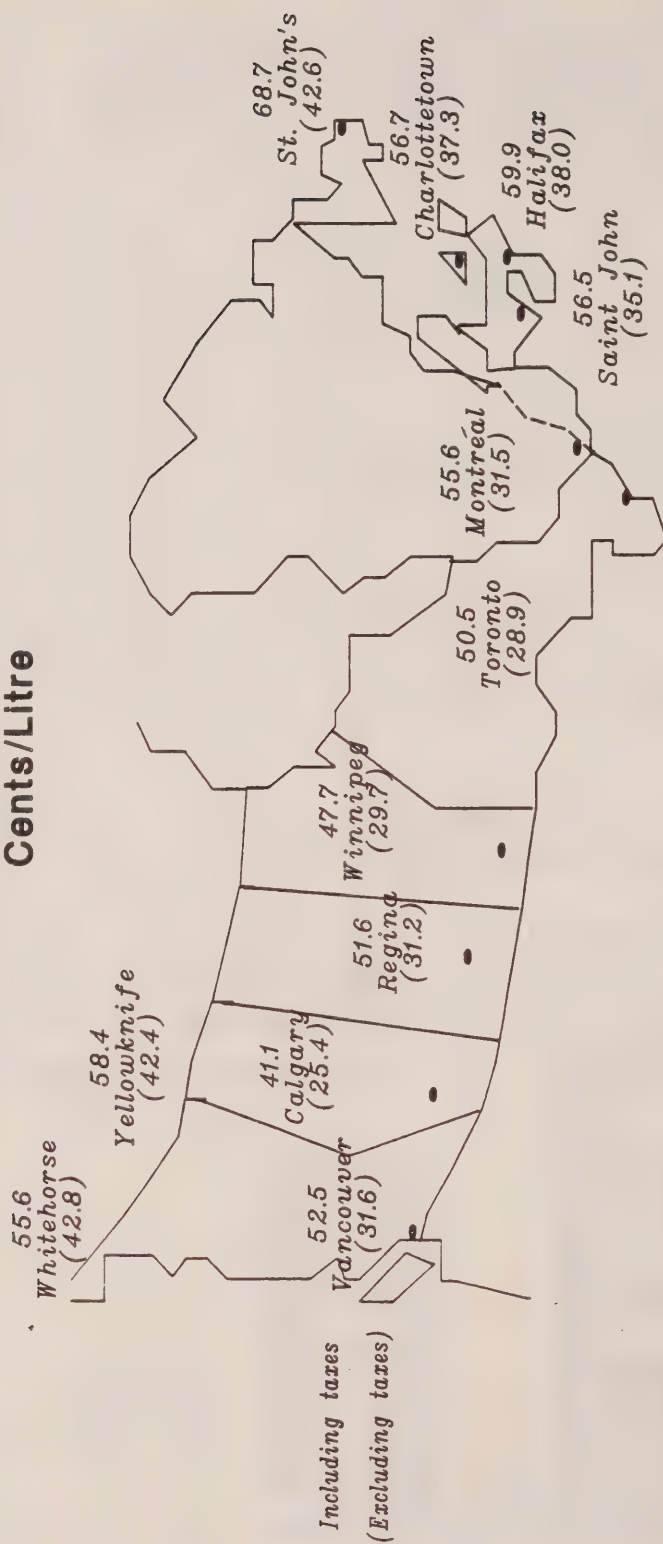


Figure 6
Automotive Diesel Prices
Cents/Litre



DECEMBER 29, 1992

Pump Price	55.6	52.5	58.4	41.1	51.6	47.7	50.5	55.6	56.5	59.9	56.7	68.7
Refining & Mktg Costs & Profits	26.8	15.6	27.1	10.1	15.9	14.4	12.9	15.3	18.9	21.8	21.1	26.4
Provincial Tax	5.2	13.5	8.2	9.0	13.0	10.9	14.3	16.7	13.7	14.0	11.7	17.6
Federal Tax	7.6	7.4	7.8	6.7	7.4	7.1	7.3	7.4	7.7	7.9	7.7	8.5
Crude Cost	16.0	16.0	15.3	15.3	15.3	15.3	16.0	16.2	16.2	16.2	16.2	16.2

Figure 7
CUMULATIVE PRICE CHANGES SINCE JANUARY 1991

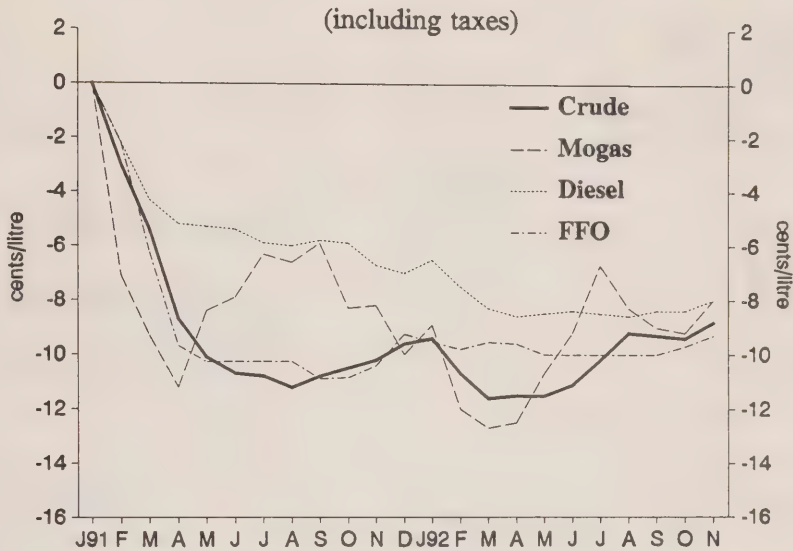


Figure 8
CUMULATIVE PRICE CHANGES SINCE JANUARY 1991

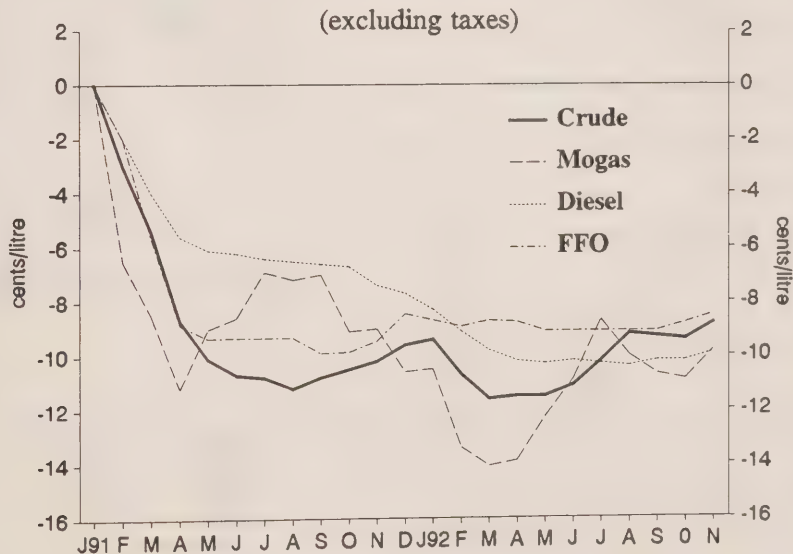
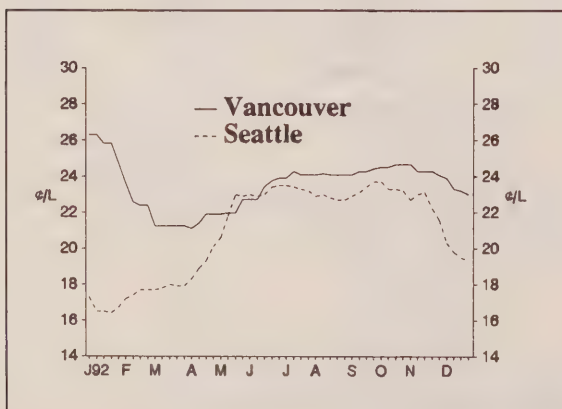
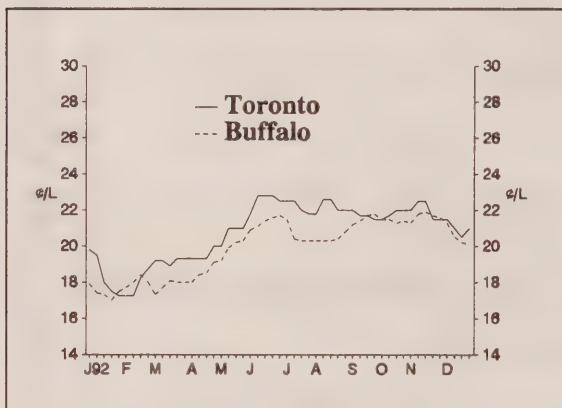
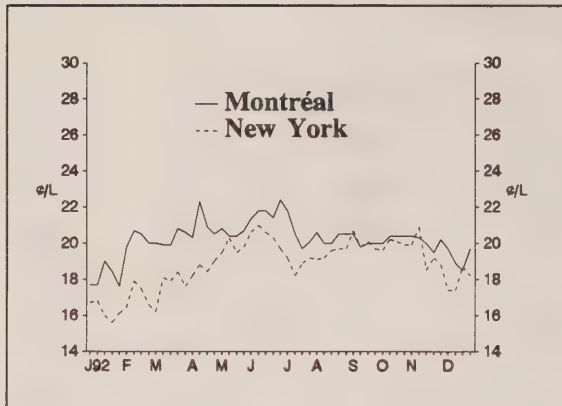


Figure 9
**WHOLESALE PRICES
 OF REGULAR UNLEADED GASOLINE**
 (Cdn cents/litre)



**REGULAR UNLEADED
 GASOLINE
 WHOLESALE PRICES**

	Current Prices*	Change from last month	Change from last year
Montréal	19.7	-0.5	+2.0
New York	18.2	-0.6	+1.5
Toronto	21.0	-0.5	+1.2
Buffalo	20.1	-1.5	+2.2
Vancouver	23.0	-1.1	-3.3
Seattle	19.3	-2.3	+2.0
Other US markets			
Albany, NY	18.6	-1.2	+1.5
Detroit, Mi	18.3	-0.8	+2.1
NYMEX, NY	18.4	-0.3	+1.9
Gulf Coast	17.6	+0.2	+2.0

* As published by *Bloomberg Oil Buyers' Guide*
 on December 28, 1992

FIGURE 10
RESIDENTIAL FURNACE OIL PRICES
END DECEMBER 1992

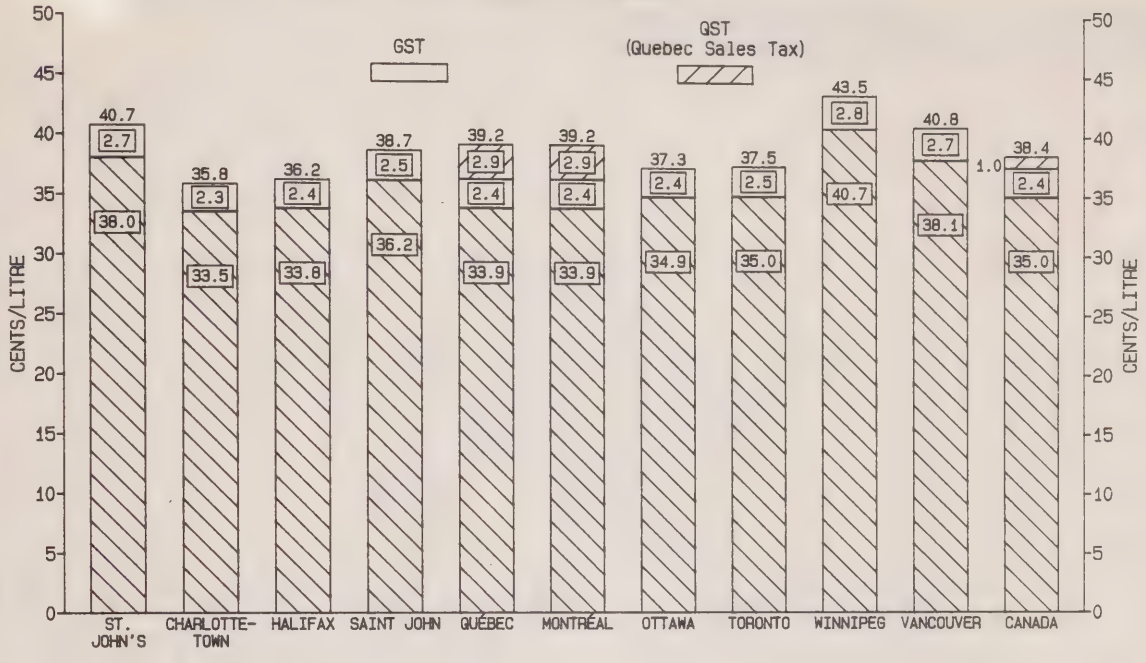
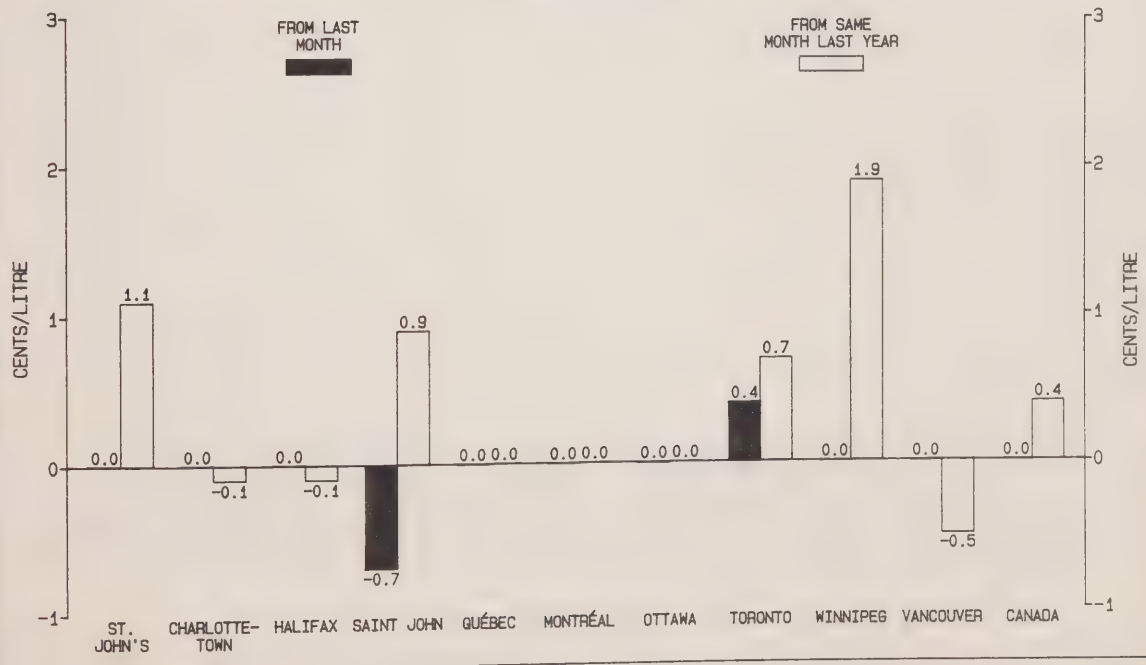


FIGURE 11
PRICE CHANGES
END DECEMBER 1992





Energy, Mines and
Resources Canada

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Ressources Canada

Canada

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THE POWER OF OUR IDEAS

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1992
STATISTICAL
SUMMARY
OF THE
PETROLEUM PRODUCT
MARKET REPORT

CANADIAN OIL MARKETS &
EMERGENCY PLANNING DIVISION

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1992 HIGHLIGHTS

The average Canadian monthly price for regular unleaded gasoline at self-serve increased by 0.6 ¢/l from December 1991 to December 1992, to close the year at 55.0 ¢/l.

In the cases of the middle and premium unleaded gasoline grades, the average Canadian monthly prices increased by 1.7 and 2.1 ¢/l respectively during the same period, thereby increasing the price spread among the three grades. The price differential between middle and regular unleaded gasolines went from 3.5 to 4.6 ¢/l, while the differential between premium and regular unleaded gasolines increased from 7.2 to 8.7 ¢/l during the year.

While average gasoline prices were increasing, diesel and propane prices were declining. The monthly average diesel price dropped by 3.3 ¢/l, from December 1991 to December 1992, while the average price for automotive propane decreased by 3.5 ¢/l. The average Canadian diesel price in December 1992 was 52.6 ¢/l and the propane average was 30.6 ¢/l.

The average monthly furnace fuel oil price increased 0.4 ¢/l to 38.4 ¢/l over the 12-month period.

The Goods and Services Tax (GST) stayed the same from December 1991 to December 1992, at 3.5 ¢/l on regular unleaded gasoline. The Federal Excise tax on gasoline and diesel was unchanged at 8.5 and 4.0 ¢/l, respectively.

The average Provincial tax on regular unleaded gasoline increased from 13.1 to 14.0 ¢/l from the end of 1991 to the end of 1992, an increase of 0.9 ¢/l. By the end of 1992, the average provincial tax on that grade of gasoline was 2.1 ¢/l higher than total federal taxes.

The spread between Canadian and American average retail prices for all grades of motor gasoline decreased significantly from 21.3 ¢/l in November 1991 to 16.1 ¢/l in November 1992. At year end, 91% of the differential between Canadian and U.S. prices was accounted for by higher taxes in Canada, an increase over last year, where only 72% of the differential was due to higher taxes in Canada.

PUMP PRICE COMPONENTS OF REGULAR UNLEADED
GASOLINE AT SELF-SERVE AT THE END OF THE MONTH

=====

cents / litre

=====

	CRUDE COST	FEDERAL TAX	PROVINCIAL TAX	REFINING & MARKETING COSTS & PROFITS	RETAIL MARGIN	RETAIL PRICE
	-----	-----	-----	-----	-----	-----
ST. JOHN'S						
January 1992	15.9	12.5	13.7	14.5	5.2	61.8
February	14.6	12.5	13.7	15.8	5.2	61.8
March	13.7	12.5	13.7	16.0	5.0	60.9
April	13.9	12.5	13.7	15.7	5.0	60.8
May	13.6	12.5	13.7	16.1	5.0	60.9
June	13.7	12.5	13.7	16.0	5.0	60.9
July	14.7	12.5	13.7	15.0	5.0	60.9
August	15.2	12.5	13.7	14.5	5.0	60.9
September	15.8	12.4	13.7	13.0	5.0	59.9
October	16.0	12.4	13.7	12.1	4.8	59.0
November	16.5	12.3	13.7	10.3	4.8	57.6
December	16.2	12.2	15.7	7.9	4.8	56.8
CHARLOTTETOWN						
January 1992	15.9	12.5	11.8	15.2	6.1	61.5
February	14.6	12.5	11.8	16.5	6.1	61.5
March	13.7	12.4	11.8	16.4	6.0	60.3
April	13.9	12.4	11.6	16.2	5.9	60.0
May	13.6	12.4	11.6	16.5	5.9	60.0
June	13.7	12.4	11.6	16.4	5.9	60.0
July	14.7	12.5	11.5	16.0	6.0	60.7
August	15.2	12.5	11.5	15.5	5.8	60.5
September	15.8	12.5	11.5	15.1	5.5	60.4
October	16.0	12.5	11.7	14.9	5.6	60.7
November	16.5	12.5	11.7	14.3	5.7	60.7
December	16.2	12.3	11.7	12.6	5.7	58.5
HALIFAX						
January 1992	15.9	12.4	12.3	14.2	5.3	60.1
February	14.6	12.4	12.3	14.3	5.3	58.9
March	13.7	12.4	12.6	15.1	5.2	59.0
April	13.9	12.4	12.6	14.9	5.2	59.0
May	13.6	12.4	12.6	15.4	5.0	59.0
June	13.7	12.4	12.5	15.1	5.2	58.9
July	14.7	12.3	12.5	13.7	5.2	58.4
August	15.2	12.3	12.5	13.1	5.2	58.3
September	15.8	12.3	12.3	12.4	5.2	58.0
October	16.0	12.3	12.3	12.2	5.1	57.9
November	16.5	12.2	12.3	11.5	4.7	57.2
December	16.2	12.0	11.8	8.3	4.6	52.9
SAINT JOHN *						
January 1992	15.9	12.4	12.7	14.5	4.5	60.0
February	14.6	12.4	12.7	16.2	4.3	60.2
March	13.7	12.2	12.7	13.4	4.0	56.0
April	13.9	12.2	10.7	14.8	4.4	56.0
May	13.6	12.2	10.7	15.3	4.2	56.0
June	13.7	12.1	10.7	13.7	4.3	54.5
July	14.7	12.1	10.7	12.3	4.5	54.3
August	15.2	12.1	10.7	12.0	4.3	54.3
September	15.8	12.2	10.7	13.7	4.5	56.9
October	16.0	12.2	10.7	13.5	4.5	56.9
November	16.5	12.2	10.7	12.2	4.3	55.9
December	16.2	12.1	10.7	11.7	4.4	55.1

* Full-serve prices

PUMP PRICE COMPONENTS OF REGULAR UNLEADED
GASOLINE AT SELF-SERVE AT THE END OF THE MONTH

=====

cents / litre

=====

	CRUDE COST	FEDERAL TAX	PROVINCIAL TAX	REFINING & MARKETING COSTS & PROFITS	RETAIL MARGIN	RETAIL PRICE
	-----	-----	-----	-----	-----	-----
MONTREAL						
January 1992	15.9	12.3	19.1	11.2	3.9	62.4
February	14.6	12.0	18.7	8.4	3.6	57.3
March	13.7	12.1	18.9	9.9	4.4	59.0
April	13.9	12.2	19.1	12.6	3.7	61.5
May	13.6	12.2	19.0	12.2	3.7	60.7
June	13.7	12.2	19.1	13.0	3.8	61.8
July	14.7	12.1	18.9	10.4	3.9	60.0
August	15.2	12.2	19.0	10.7	3.9	61.0
September	15.8	12.1	18.9	9.0	3.7	59.5
October	16.0	12.1	18.9	8.6	3.8	59.4
November	16.5	12.2	19.0	9.5	3.7	60.9
December	16.2	12.1	18.9	8.8	3.8	59.8
TORONTO						
January 1992	14.9	12.1	14.7	10.3	3.3	55.3
February	14.1	11.9	14.7	8.5	3.1	52.3
March	12.9	11.7	14.7	7.3	3.0	49.6
April	12.8	12.1	14.7	11.4	3.5	54.5
May	12.8	12.2	14.7	13.0	3.8	56.5
June	13.1	12.3	14.7	14.7	3.3	58.1
July	13.8	12.0	14.7	9.0	3.5	53.0
August	15.2	11.9	14.7	6.6	3.6	52.0
September	14.9	12.1	14.7	10.1	3.5	55.3
October	15.1	11.8	14.7	5.2	3.0	49.8
November	15.4	12.0	14.7	9.3	2.7	54.1
December	16.0	11.9	14.7	6.4	3.2	52.2
WINNIPEG						
January 1992	13.8	11.8	10.5	10.2	3.6	49.9
February	11.8	11.4	10.5	8.0	3.2	44.9
March	11.5	11.6	10.5	9.7	3.5	46.8
April	11.9	11.5	10.5	9.0	3.3	46.2
May	12.0	11.8	10.5	11.8	3.8	49.9
June	13.0	12.0	10.5	14.4	4.0	53.9
July	13.9	12.0	10.5	14.6	2.9	53.9
August	15.0	12.0	10.5	13.5	2.9	53.9
September	14.3	11.6	10.5	8.1	3.4	47.9
October	13.8	12.0	10.5	14.3	3.3	53.9
November	14.7	12.0	10.5	13.8	2.9	53.9
December	15.3	12.0	10.5	12.2	3.9	53.9
CALGARY						
January 1992	13.8	11.5	10.0	8.1	3.2	46.6
February	11.8	11.4	10.0	8.2	2.2	43.6
March	11.5	11.2	10.0	6.6	2.6	41.9
April	11.9	11.1	10.0	4.0	2.9	39.9
May	12.0	12.0	13.0	13.3	2.6	52.9
June	13.0	11.4	13.0	3.9	2.6	43.9
July	13.9	11.7	13.0	7.7	2.6	48.9
August	15.0	11.7	13.0	6.5	2.7	48.9
September	14.3	11.8	13.0	7.5	3.3	49.9
October	13.8	12.0	13.0	11.2	3.9	53.9
November	14.7	12.0	13.0	10.4	3.8	53.9
December	15.3	12.2	13.0	12.4	4.0	56.9

PUMP PRICE COMPONENTS OF REGULAR UNLEADED
GASOLINE AT SELF-SERVE AT THE END OF THE MONTH

	cents / litre					
	CRUDE COST	FEDERAL TAX	PROVINCIAL TAX	REFINING & MARKETING COSTS & PROFITS	RETAIL MARGIN	RETAIL PRICE

CALGARY						
January 1992	13.8	11.6	9.0	10.2	3.4	48.0
February	11.8	11.6	9.0	11.2	4.0	47.6
March	11.5	11.3	9.0	7.4	3.3	42.5
April	11.9	11.4	9.0	9.1	3.6	45.0
May	12.0	11.6	9.0	11.1	3.9	47.6
June	13.0	11.9	9.0	13.5	4.2	51.6
July	13.9	11.8	9.0	11.9	3.7	50.3
August	15.0	11.5	9.0	7.3	3.5	46.3
September	14.3	11.7	9.0	9.4	4.6	49.0
October	13.8	11.7	9.0	11.3	3.8	49.6
November	14.7	11.5	9.0	7.9	3.5	46.6
December	15.3	11.4	9.0	4.4	3.5	43.6
YELLOWKNIFE						
January 1992						
February	11.8	12.7	9.4	21.1	9.3	64.3
March	11.5	12.7	9.4	21.4	9.3	64.3
April	11.9	12.7	9.4	21.3	9.0	64.3
May	12.0	12.7	9.4	21.0	9.2	64.3
June	13.0	12.7	9.4	20.1	9.1	64.3
July	13.9	12.8	9.4	19.6	9.4	65.1
August	15.0	12.9	9.4	20.0	9.4	66.7
September	14.3	12.9	9.4	20.8	9.3	66.7
October	13.8	12.9	9.6	21.7	9.1	67.1
November	14.7	12.9	9.6	20.8	9.1	67.1
December	15.3	12.9	9.6	20.2	9.1	67.1
VANCOUVER						
January 1992	15.2	12.0	12.8	9.4	3.5	52.9
February	14.0	12.0	12.8	11.4	3.5	53.7
March	12.5	12.2	12.8	14.8	3.6	55.9
April	12.5	12.0	13.0	12.8	3.6	53.9
May	13.0	11.1	13.0	0.4	2.4	39.9
June	13.4	12.2	13.0	14.6	3.7	56.9
July	14.1	12.2	13.0	13.4	3.7	56.4
August	15.1	12.2	13.0	13.0	3.6	56.9
September	15.5	11.6	13.0	4.6	3.0	47.7
October	15.2	12.1	13.0	11.2	3.4	54.9
November	15.5	12.1	13.0	10.8	3.5	54.9
December	16.0	12.2	13.0	11.2	3.5	55.9
WHITEHORSE						
January 1992						
February						
March						
April						
May	13.0	12.5	4.2	23.4	7.3	60.4
June	13.4	12.3	4.2	22.3	6.6	58.8
July	14.1	12.3	4.2	21.0	6.6	58.2
August	15.1	12.3	4.2	19.6	6.7	57.9
September	15.5	12.2	4.2	17.7	6.6	56.2
October	15.2	12.1	4.2	17.4	6.6	55.5
November	15.5	12.2	4.2	17.8	6.6	56.3
December	16.0	12.2	4.2	17.7	6.7	56.8
CANADA						
January 1992	15.0	12.0	13.9	11.1	3.7	55.7
February	13.7	11.9	13.8	10.1	3.5	53.0
March	12.8	11.8	13.8	10.3	3.7	52.4
April	12.9	11.9	13.9	12.1	3.6	54.4
May	12.9	12.0	13.9	11.5	3.6	53.9
June	13.3	12.2	14.0	14.2	3.7	57.4
July	14.2	12.0	13.9	11.6	3.7	55.4
August	15.2	12.0	13.9	10.1	3.7	54.9
September	15.1	12.0	13.9	9.5	3.7	54.2
October	15.0	11.9	13.9	9.8	3.5	54.1
November	15.6	12.0	13.9	10.5	3.4	55.4
December	15.9	11.9	14.0	8.9	3.6	54.3

PUMP PRICE COMPONENTS OF DIESEL FUEL
OIL AT SELF-SERVE AT THE END OF THE MONTH

=====

cents / litre

	CRUDE COST	FEDERAL TAX	PROVINCIAL TAX	REFINING & MARKETING COSTS & PROFITS **	RETAIL PRICE
	-----	-----	-----	-----	-----
JOHN'S					
January 1992	15.9	8.4	15.6	27.0	66.9
February	14.6	8.3	15.6	27.8	66.3
March	13.7	8.3	15.6	28.7	66.3
April	13.9	8.3	15.6	28.5	66.3
May	13.6	8.3	15.6	28.8	66.3
June	13.7	8.4	15.6	29.6	67.3
July	14.7	8.4	15.6	28.6	67.3
August	15.2	8.4	15.6	28.1	67.3
September	15.8	8.4	15.6	27.5	67.3
October	16.0	8.4	15.6	27.3	67.3
November	16.5	8.4	15.6	26.9	67.4
December	16.2	8.5	17.6	26.4	68.7
RLOTTETOWN					
January 1992	15.9	7.8	11.8	23.0	58.5
February	14.6	7.8	11.8	24.2	58.4
March	13.7	7.7	11.8	23.6	56.8
April	13.9	7.7	11.6	23.4	56.6
May	13.6	7.7	11.6	23.7	56.6
June	13.7	7.7	11.6	23.6	56.6
July	14.7	7.7	11.5	22.9	56.8
August	15.2	7.7	11.5	22.4	56.8
September	15.8	7.7	11.5	21.8	56.8
October	16.0	7.7	11.7	21.3	56.7
November	16.5	7.7	11.7	20.8	56.7
December	16.2	7.7	11.7	21.1	56.7
IFAX					
January 1992	15.9	8.0	14.2	22.6	60.7
February	14.6	8.0	14.2	23.9	60.7
March	13.7	8.0	14.2	25.1	61.0
April	13.9	8.0	14.2	24.8	60.9
May	13.6	8.0	14.2	25.2	61.0
June	13.7	8.0	14.1	25.1	60.9
July	14.7	8.0	14.1	24.1	60.9
August	15.2	8.0	14.1	23.6	60.9
September	15.8	8.0	14.0	23.0	60.8
October	16.0	8.0	14.0	22.8	60.8
November	16.5	8.0	14.0	22.3	60.8
December	16.2	7.9	14.0	21.8	59.9
NT JOHN *					
January 1992	15.9	7.7	13.7	19.3	56.6
February	14.6	7.7	13.7	20.7	56.7
March	13.7	7.7	13.7	21.6	56.7
April	13.9	7.7	13.7	21.4	56.7
May	13.6	7.7	13.7	21.7	56.7
June	13.7	7.7	13.7	21.6	56.7
July	14.7	7.7	13.7	20.6	56.7
August	15.2	7.7	13.7	20.2	56.8
September	15.8	7.7	13.7	19.6	56.8
October	16.0	7.7	13.7	19.4	56.8
November	16.5	7.7	13.7	18.9	56.8
December	16.2	7.7	13.7	18.9	56.5

Full-serve
Includes retail margin

PUMP PRICE COMPONENTS (continued)
DIESEL AT SELF-SERVE AT THE END OF THE MONTH

=====

cents / litre

	CRUDE COST	FEDERAL TAX	PROVINCIAL TAX	REFINING & MARKETING COSTS & PROFITS *	RETAIL PRICE
	-----	-----	-----	-----	-----
MONTREAL					
January 1992	15.9	7.7	19.0	18.2	60.8
February	14.6	7.4	18.8	16.6	57.4
March	13.7	7.4	18.7	16.7	56.5
April	13.9	7.4	18.7	16.5	56.5
May	13.6	7.4	18.7	16.5	56.2
June	13.7	7.4	18.7	16.7	56.5
July	14.7	7.4	18.7	15.7	56.5
August	15.2	7.4	18.7	15.3	56.6
September	15.8	7.4	18.7	14.6	56.5
October	16.0	7.5	18.7	14.8	57.0
November	16.5	7.5	18.7	14.5	57.2
December	16.2	7.4	16.7	15.3	55.6
TORONTO					
January 1992	14.9	7.3	14.3	14.5	51.0
February	14.1	7.3	14.3	14.7	50.4
March	12.9	7.3	14.3	15.4	49.9
April	12.8	7.3	14.3	15.5	49.9
May	12.8	7.3	14.3	15.5	49.9
June	13.1	7.2	14.3	14.1	48.7
July	13.8	7.2	14.3	13.6	48.9
August	15.2	7.2	14.3	12.5	49.2
September	14.9	7.3	14.3	13.4	49.9
October	15.1	7.3	14.3	14.0	50.7
November	15.4	7.3	14.3	13.5	50.5
December	16.0	7.3	14.3	12.9	50.5
WINNIPEG					
January 1992	13.8	7.2	10.9	16.8	48.7
February	11.8	7.2	10.9	18.8	48.7
March	11.5	7.1	10.9	18.1	47.6
April	11.9	7.1	10.9	17.3	47.2
May	12.0	7.1	10.9	17.2	47.2
June	13.0	7.1	10.9	16.2	47.2
July	13.9	7.1	10.9	15.3	47.2
August	15.0	7.1	10.9	14.2	47.2
September	14.3	7.1	10.9	14.9	47.2
October	13.8	7.1	10.9	15.4	47.2
November	14.7	7.1	10.9	14.5	47.2
December	15.3	7.1	10.9	14.4	47.7
REGINA					
January 1992	13.8	7.3	10.0	18.8	49.9
February	11.8	7.3	10.0	20.8	49.9
March	11.5	7.3	10.0	21.1	49.9
April	11.9	7.2	10.0	20.1	49.2
May	12.0	7.4	13.0	19.2	51.6
June	13.0	7.4	13.0	18.2	51.6
July	13.9	7.4	13.0	17.3	51.6
August	15.0	7.4	13.0	16.2	51.6
September	14.3	7.4	13.0	16.9	51.6
October	13.8	7.4	13.0	17.4	51.6
November	14.7	7.4	13.0	16.5	51.6
December	15.3	7.4	13.0	15.9	51.6

* Includes retail margin

PUMP PRICE COMPONENTS (continued)
DIESEL AT SELF-SERVE AT THE END OF THE MONTH
=====

cents / litre

	CRUDE COST	FEDERAL TAX	PROVINCIAL TAX	REFINING & MARKETING COSTS & PROFITS *	RETAIL PRICE
	-----	-----	-----	-----	-----
GARY					
January 1992	13.8	6.9	9.0	13.9	43.6
February	11.8	6.8	9.0	14.6	42.2
March	11.5	6.7	9.0	14.4	41.6
April	11.9	6.7	9.0	14.0	41.6
May	12.0	6.7	9.0	13.9	41.6
June	13.0	6.7	9.0	12.8	41.5
July	13.9	6.7	9.0	11.9	41.5
August	15.0	6.7	9.0	10.1	40.8
September	14.3	6.7	9.0	10.8	40.8
October	13.8	6.7	9.0	11.3	40.8
November	14.7	6.7	9.0	10.4	40.8
December	15.3	6.7	9.0	10.1	41.1
LOWKNIFE					
January 1992					
February	11.8	7.7	8.0	28.6	56.1
March	11.5	7.7	8.0	28.9	56.1
April	11.9	7.7	8.0	28.5	56.1
May	12.0	7.7	8.0	28.4	56.1
June	13.0	7.7	8.0	27.4	56.1
July	13.9	7.7	8.0	26.5	56.1
August	15.0	7.8	8.0	27.5	58.3
September	14.3	7.8	8.0	28.2	58.3
October	13.8	7.8	8.2	28.6	58.4
November	14.7	7.8	8.2	27.7	58.4
December	15.3	7.8	8.2	27.1	58.4
ICOVER					
January 1992	15.2	7.4	13.2	16.7	52.5
February	14.0	7.4	13.2	17.9	52.5
March	12.5	7.4	13.2	19.4	52.5
April	12.5	7.4	13.5	19.1	52.5
May	13.0	7.4	13.5	18.6	52.5
June	13.4	7.4	13.5	18.2	52.5
July	14.1	7.4	13.5	17.5	52.5
August	15.1	7.4	13.5	16.5	52.5
September	15.5	7.4	13.5	16.1	52.5
October	15.2	7.4	13.5	16.4	52.5
November	15.5	7.4	13.5	16.1	52.5
December	16.0	7.4	13.5	15.6	52.5
TEHORSE					
January 1992					
February					
March					
April					
May	13.0	7.9	5.2	33.3	59.4
June	13.4	8.0	5.2	34.8	61.4
July	14.1	7.8	5.2	31.3	58.4
August	15.1	7.8	5.2	30.3	58.4
September	15.5	7.7	5.2	28.3	56.7
October	15.2	7.6	5.2	27.7	55.7
November	15.5	7.6	5.2	27.4	55.7
December	16.0	7.6	5.2	26.8	55.6
ADA					
January 1992	15.0	7.4	13.6	19.5	55.5
February	13.7	7.3	13.5	19.1	53.6
March	12.8	7.3	13.5	19.3	52.9
April	12.9	7.3	13.5	19.2	52.9
May	12.9	7.3	13.8	18.8	52.8
June	13.3	7.3	13.8	18.2	52.6
July	14.2	7.3	13.8	17.3	52.6
August	15.2	7.3	13.8	16.4	52.7
September	15.1	7.3	13.8	16.7	52.9
October	15.0	7.3	13.8	17.2	53.3
November	15.6	7.3	13.8	16.7	53.4
December	15.9	7.3	13.5	15.9	52.6

Includes retail margin

WEEKLY REGULAR UNLEADED GASOLINE PUMP PRICES AT SELF-SERVE

cents / litre

*

	ST. JOHN'S	CHARLOTTETOWN	HALIFAX	ST JOHN	QUEBEC	MONTREAL	OTTAWA	TORONTO	WINNIPEG	REGINA	EDMONTON	CALGARY	YELLOW-KNIFE	VANCOUVER	WHITE-HORSE	CAN. AVG
07-Jan-92	61.8	61.1	59.9	60.0	64.6	64.1	58.2	48.7	49.8	50.8	49.5	45.3		57.9		54.9
14-Jan-92	61.8	61.1	59.9 R	60.0	63.7	63.2	58.2	55.2	48.9	50.8	48.8	43.1		54.4		55.6
21-Jan-92	61.8	61.1	60.1	60.0	63.9	63.2	58.2	52.5	48.9	48.2	48.4	44.3		50.1		54.5
28-Jan-92	61.8	61.5	60.1	60.0	63.6	62.4	58.3	55.3	49.9	46.6	47.7	48.0		52.9		55.6
04-Feb-92	61.8	61.5	58.9	60.0	62.3	61.7	57.7	49.5	46.9	45.9	41.9	43.9	64.3	49.7		52.4
11-Feb-92	61.8	61.5	58.9	60.0	62.0	60.8	57.4	51.8	46.9	44.9	40.2	42.4	64.3	49.7		52.5
18-Feb-92	61.8	61.5	58.9	60.0	61.2	58.0	56.9	49.7	45.7	42.6	39.9	41.5	64.3	55.9		51.7
25-Feb-92	61.8	61.5	58.9	60.2	59.3	57.3	56.8	52.3	44.9	43.6	39.9	47.6	64.3	53.7		52.4
03-Mar-92	61.8	61.5	59.1	59.8	57.1	56.6	56.8	47.3	42.9	43.2	39.9	47.6	64.3	51.7		50.5
10-Mar-92	61.4	61.5	59.0	59.6	56.4	54.8	56.5	53.3	42.9	41.5	47.4	47.6	64.3	51.4		52.1
17-Mar-92	60.8	61.5	59.0	58.2	55.9	58.5	56.5	49.2	41.8	41.5	46.3	46.5	64.3	51.1		51.6
24-Mar-92	60.9	60.4	59.0	57.8	56.8	59.0	56.5	53.5	48.8	45.9	45.9	45.2	64.3	51.9		53.3
31-Mar-92	60.9	60.3	59.0	56.0	58.9	59.0	56.8	49.6	46.8	41.9	45.2	42.5	64.3	55.9		52.3
07-Apr-92	60.8	60.3	59.0	56.0	58.9	59.9	56.8	47.3	46.8	39.9	44.2	41.8	64.3	52.7		51.4
14-Apr-92	60.8	60.3	59.0	56.0	61.8	61.6	56.8	53.2	46.6	39.9	43.3	45.0	64.3	51.9		53.5
21-Apr-92	60.8	60.0	59.0	56.0	61.8	61.5	56.8	50.5	46.2	46.6	44.3	45.6	64.3	49.9		52.9
28-Apr-92	60.8	60.0	59.0	56.0	61.6	61.5	56.8	54.5	46.2	39.9	45.3	45.0	64.3	53.9		54.1
05-May-92	60.8	60.0	58.9	56.0	61.6	61.4	56.8	49.9	45.8	49.9	45.3	43.6	64.3	53.9		53.1
12-May-92	60.9	60.0	59.0 R	56.0	61.6	61.4	56.7	55.5	45.8	52.9	45.3	47.4	64.3	53.8		54.8 R
19-May-92	60.9	60.0	59.0	56.0	61.6	61.1	56.7	50.8	45.7	52.9	45.3	47.6	64.3	50.7		53.3
26-May-92	60.9	60.0	59.0	56.0	61.6	60.7	58.7	56.5	49.9	52.9	49.9	47.6	64.3	39.9	60.4	54.2
02-Jun-92	61.0	60.0	59.0	56.5	62.8	62.0	58.7	54.1	49.9	52.8	49.9	47.6	64.3	54.9	59.9	55.6
09-Jun-92	60.9	60.0	59.0	56.6	62.8	62.0	58.6	51.5	49.9	52.8	49.9	47.6	64.3	52.5	58.4	54.7
16-Jun-92	60.9	60.0	59.0	55.7	62.8	61.9	58.6	57.3	49.9	42.9	49.9	47.6	64.3	52.5	58.5	55.8
23-Jun-92	60.9	60.0	59.0	54.5	62.8	61.3	58.6	58.5	49.9	41.9	49.9	46.8	64.3	52.4	58.5	55.9
30-Jun-92	60.9	60.0	58.9	54.5	61.4	61.8	58.5	58.1	53.9	43.9	49.9	51.6	64.3	56.9	58.8	57.0

* Full-serve

R: Revised

WEEKLY REGULAR UNLEADED GASOLINE PUMP PRICES AT SELF-SERVE

ST. JOHN'S	CHARLOTTETOWN	HALIFAX	ST JOHN	QUEBEC	cents / litre							YELLOW-		WHITE-		
					MONTREAL	OTTAWA	TORONTO	WINNIPEG	REGINA	EDMONTON	CALGARY	KNIFE	VANCOUVER	HORSE	CAN. AVG	
17-Jul-92	60.9	59.9	58.9	54.5	63.0	63.3	58.3	55.8	53.9	53.9	50.1	51.6	65.2	56.7	58.5	57.1 R
4-Jul-92	60.9	60.9	58.9	56.9	62.1	61.9	58.3	57.4	53.9	47.3	51.0	51.6	65.1	56.7	58.5	57.1
11-Jul-92	60.9	60.7	58.5	56.4	62.3	61.3	58.3	55.6	53.9	53.9	51.4	51.2	65.1	56.7	58.5	56.7
18-Jul-92	60.9	60.7	58.4	54.3	62.2	60.0	58.2	53.0	53.9	48.9	51.4	50.3	65.1	56.4	58.2	55.5
4-Aug-92	60.9	60.7	58.4	54.3	62.2	61.3	58.2	56.1	53.9	48.9	49.6	48.3	65.1	53.7	57.9	55.9
11-Aug-92	60.9	60.5	58.3	56.5	62.2	61.1	58.6	52.8	53.9	46.9	48.9	48.0	66.0	53.7	57.9	55.0
18-Aug-92	60.9	60.7	58.3	54.3	62.2	61.1	58.5	55.3	53.9	49.9	48.5	46.3	66.7	56.9	57.9	55.8
25-Aug-92	60.9	60.5	58.3	54.3	62.2	61.0	58.5	52.0	53.9	48.9	47.6	46.3	66.7	56.9	57.9	54.9
1-Sep-92	60.9	60.5	58.2	54.3	62.2	60.8	58.2	55.6	53.8	46.9	46.8	46.3	66.7	56.9	57.7	55.6
8-Sep-92	60.9	60.5	58.1	54.3	62.1	60.9	57.9	51.6	53.8	46.9	46.3	46.3	66.7	55.9	57.3	54.4
15-Sep-92	60.9	60.4	58.1	56.0	61.8	60.7	57.6	55.5	53.1	43.9	49.4	44.0	66.7	55.9	56.5	55.3
22-Sep-92	59.9	60.4	58.1	56.9	60.8	60.5	57.8	52.4	49.1	41.9	48.9	44.5	66.7	47.7	56.4	53.2
29-Sep-92	59.9	60.4	58.0	56.9	59.9	59.5	57.7	55.3	47.9	49.9	48.8	49.0	66.7	47.7	56.2	54.2
6-Oct-92	59.9	60.4	57.9	56.9	59.9	59.7	56.8	51.7	47.9	53.2	47.6	44.5	67.0	53.7	55.9	53.5
13-Oct-92	59.9	60.7	57.9	56.9	59.9	59.2	56.7	54.6	50.7	53.9	45.9	43.2	67.1	54.9	55.9	54.2
20-Oct-92	59.0	60.7	57.9	56.9	59.8	59.5	56.7	51.6	53.9	53.9	45.9	42.3	67.0	54.9	55.5	53.6
27-Oct-92	59.0	60.7	57.9	56.9	59.7	59.4	56.6	49.8	53.9	53.9	49.3	49.6	67.1	54.9	55.5	54.1
3-Nov-92	59.0	60.7	57.6	57.9	59.3	59.4	56.6	55.1	53.9	53.9	49.4	49.3	67.1	54.9	56.0	55.4
10-Nov-92	58.9	60.7	57.6	58.2	59.2	59.4	56.5	56.1	53.9	53.9	49.4	48.3	67.1	54.9	56.3	55.5
17-Nov-92	58.2	60.7	57.2	55.9	61.0	60.9	56.4	55.7	53.9	53.9	49.4	47.2	67.1	54.9	56.3	55.7
24-Nov-92	57.6	60.7	57.2	55.9	60.7	60.9	56.4	54.1	53.9	53.9	49.4	46.6	67.1	54.9	56.3	55.2
1-Dec-92	57.4	60.7	56.9	55.9	60.0	60.9	56.3	51.5	53.9	49.9	49.4	45.6	67.1	52.9	56.3	54.1
8-Dec-92	59.3	60.7	56.6	55.9	60.0	61.1	56.2	55.7	53.9	56.9	49.4	45.6	67.1	55.9	56.3	55.7
15-Dec-92	58.8	60.7	54.9	55.9	59.6	61.0	56.1	53.1	53.9	56.9	49.4	45.0	67.1	55.9	56.5	54.9
22-Dec-92	56.8	60.0	52.9	55.2	58.9	60.3	56.1	55.2	53.9	56.9	49.4	44.5	67.1	55.9	56.9	55.1
29-Dec-92	56.8	58.5	52.9	55.1	58.6	59.8	55.9	52.2	53.9	56.9	49.4	43.6	67.1	55.9	56.8	54.2

* Full-serve

R: Revised

WEEKLY MIDDLE UNLEADED GASOLINE PUMP PRICES AT SELF-SERVE

cents / litre

*

ST. JOHN'S	CHARLOTTETOWN	HALIFAX	ST JOHN	QUEBEC	MONTREAL	OTTAWA	TORONTO	WINNIPEG	REGINA	EDMONTON	CALGARY	YELLOW-KNIFE	VANCOUVER	WHITE-HORSE	CAN. AVG
07-Jan-92	64.2	62.5	63.0	62.0	68.1	67.4	61.2	51.7	52.8	53.8	51.9	47.9	60.9		58.9
14-Jan-92	64.2	62.5	63.0 R	62.0	67.2	66.6	61.2	58.2	51.9	53.8	51.2	46.1	57.4		59.6
21-Jan-92	64.2	62.5	63.2	62.0	67.4	66.7	61.2	54.7	51.9	51.2	50.7	46.0	53.1		58.1
28-Jan-92	64.2	62.9	63.2	62.0	67.1	65.9	61.3	58.3	52.9	49.6	50.1	50.9	55.9		59.5
04-Feb-92	64.2	62.9	62.1	61.5	65.8	65.2	60.7	52.5	49.9	48.9	44.3	46.7	52.7		56.5
11-Feb-92	64.2	62.9	62.1	62.1	65.5	64.3	60.4	54.8	49.9	47.9	42.7	45.4	52.7		56.6
18-Feb-92	64.2	62.9	62.0	62.3	64.7	61.6	60.1	52.6	48.7	45.6	42.5	44.2	58.9		55.9
25-Feb-92	64.6	62.9	62.0	62.5	62.8	60.8	60.4	55.4	47.7	46.6	42.5	50.9	56.7		56.4
03-Mar-92	64.6	62.9	62.2	62.4	60.4	60.6	60.1	51.6	45.9	46.2	42.6	50.9	54.7		54.9
10-Mar-92	64.4	62.9	62.1	62.0	59.9	58.8	60.1	56.7	45.9	44.6	50.0	50.9	54.4		56.0
17-Mar-92	64.0	62.9	61.9	61.0	59.7	62.5	59.8	52.6	45.0	44.6	48.9	49.6	54.4		55.7
24-Mar-92	63.9	61.7	61.9	60.9	60.6	63.0	59.8	56.9	52.2	49.1	48.5	49.0	55.3		57.5
31-Mar-92	63.9	61.6	61.9	59.1	62.6	62.8	60.1	53.0	50.1	45.5	47.9	45.8	59.3		56.7
07-Apr-92	63.9	61.6	61.9	59.1	62.6	63.4	60.1	50.7	50.1	43.4	46.9	45.8	56.1		55.8
14-Apr-92	63.9	61.6	61.9	59.1	65.3	65.2	60.1	56.4	49.9	43.4	46.0	48.2	55.3		57.8
21-Apr-92	63.9	61.2	61.9	59.1	65.3	65.1	60.1	53.8	49.1	50.1	47.0	49.1	53.3		57.1
28-Apr-92	63.9	61.3	61.9	59.1	65.2	65.1	60.1	58.0	49.1	43.4	48.2	48.5	57.3		58.6
05-May-92	63.9	61.3	61.8	59.1	65.2	64.9	60.3	53.4	49.1	53.4	48.2	47.1	57.3		57.4
12-May-92	63.9	61.3	61.9 R	59.1	65.2	64.8	60.2	59.0	49.1	56.4	48.2	50.9	57.2		59.0
19-May-92	63.9	61.3	61.9	59.1	65.2	64.6	60.2	54.3	49.0	56.4	48.2	51.4	54.2		57.5
26-May-92	63.9	61.3	61.9	59.1	65.2	64.2	61.9	60.0	53.2	56.4	52.8	51.4	43.3	63.2	58.0
02-Jun-92	64.0	61.3	61.9	59.5	66.3	65.5	62.2	57.6	53.2	56.3	52.8	51.4	58.3	63.1	59.8
09-Jun-92	63.9	61.3	61.9	59.7	66.3	65.5	62.1	55.1	53.2	56.3	52.8	51.4	55.9	62.1	58.8
16-Jun-92	63.9	61.3	61.9	58.8	66.3	65.4	62.1	60.8	53.2	46.4	52.8	51.4	55.9	61.6	60.1
23-Jun-92	63.9	61.3	61.9	57.5	66.3	65.4	62.1	62.0	53.2	45.4	52.8	50.8	55.8	61.6	60.3
30-Jun-92	63.9	61.3	61.9	57.5	64.9	65.3	62.0	61.6	57.2	47.4	52.8	55.4	60.3	61.6	61.2

* Full-serve

R: Revised

WEEKLY MIDDLE UNLEADED GASOLINE PUMP PRICES AT SELF-SERVE

cents / litre

*

ST. JOHN'S	CHARLOTTETOWN	HALIFAX	ST JOHN	QUEBEC	MONTREAL	OTTAWA	TORONTO	WINNIPEG	REGINA	EDMONTON	CALGARY	YELLOW-KNIFE	VANCOUVER	WHITE-HORSE	CAN. AVG
07-Jul-92	63.9	61.3	61.9	57.5	66.6	66.8	61.8	59.3	57.2	57.4	52.9	55.4	60.2	61.6	61.3
14-Jul-92	63.9	61.9	61.9	59.9	65.6	65.5	61.8	60.9	57.2	50.8	54.0	55.4	60.2	62.3	61.3
21-Jul-92	63.9	61.7	61.5	59.4	65.9	65.1	61.8	59.1	56.7	57.9	54.4	55.0	60.2	61.9	60.8
28-Jul-92	63.9	61.7	61.5	57.3	65.8	64.8	61.7	56.5	57.2	52.9	54.4	54.2	59.8	60.9	59.9
04-Aug-92	63.9	61.7	61.4	57.3	65.8	64.8	61.7	59.6	57.2	52.4	52.4	52.2	57.1	60.9	60.0
11-Aug-92	63.9	61.7	61.3	59.5	65.8	64.6	62.1	56.4	57.2	50.4	51.9	52.0	57.1	60.9	59.2
18-Aug-92	63.9	61.7	61.3	57.3	65.8	64.6	62.0	58.9	57.2	53.4	51.4	50.2	60.3	61.9	60.1
25-Aug-92	63.9	61.7	61.3	57.3	65.8	64.5	62.0	55.9	57.2	52.4	50.7	50.2	60.3	61.4	59.2
01-Sep-92	63.9	61.7	61.2	57.3	65.8	64.4	61.7	59.2	57.1	50.4	49.8	50.4	60.3	60.9	59.9
08-Sep-92	64.0	61.7	61.1	57.4	65.9	64.6	61.4	55.5	57.1	50.4	49.4	50.4	59.3	60.9	58.9
15-Sep-92	64.0	61.7	61.1	59.0	65.6	64.6	61.1	59.1	56.4	47.4	52.5	48.1	59.3	60.1	59.8
22-Sep-92	63.0	61.7	61.1	59.8	65.2	64.4	61.3	56.2	52.4	45.4	52.0	48.5	51.1	59.9	57.6
29-Sep-92	63.0	61.7	61.1	59.8	64.5	63.8	61.2	59.1	51.4	53.4	51.9	53.1	51.1	59.7	58.5
06-Oct-92	63.0	61.7	61.0	59.8	64.5	64.2	60.4	56.2	51.4	56.7	50.7	48.5	57.1	59.7	58.3
13-Oct-92	63.0	61.9	61.0	59.8	64.5	63.7	60.3	58.7	54.2	57.4	49.0	47.2	58.3	59.7	58.9
20-Oct-92	62.1	61.9	61.0	59.8	64.3	64.0	60.2	56.4	57.2	57.4	49.0	46.3	58.3 R	59.5	58.5 R
27-Oct-92	62.1	61.9	61.0	59.8	64.3	63.9	60.1	54.2	57.2	57.4	52.4	53.6	58.3 R	59.5	58.6 R
03-Nov-92	62.1	61.9	60.7	60.8	63.9	63.9	60.1	59.2	57.2	57.4	52.3	53.1	58.3	59.5	59.8
10-Nov-92	62.0	61.9	60.7	61.7	63.8	63.8	60.0	59.8	57.2	57.4	52.3	52.5	58.3	59.7	59.9
17-Nov-92	61.6	61.9	60.3	58.9	65.4	65.4	59.9	59.9	57.2	57.4	52.3	51.1	58.3	59.7	60.3
24-Nov-92	61.1	61.9	60.5	58.9	65.1	65.4	60.1	58.3	57.2	57.4	52.3	50.5	58.4	59.7	59.8
01-Dec-92	60.7	61.9	60.0	58.9	64.3	65.4	60.0	55.7	57.2	53.6	52.7	49.5	56.3	59.7	58.8
08-Dec-92	62.4	61.9	59.5	58.9	64.3	65.3	60.0	59.5	57.2	60.4	52.7	49.5	59.4	59.7	60.2
15-Dec-92	62.3	61.9	57.9	58.9	63.9	65.3	59.8	57.4	57.2	60.4	52.9	49.2	59.6	59.9	59.6
22-Dec-92	60.4	60.9	55.9	58.2	63.5	64.8	59.6	59.1	57.2	60.4	53.0	48.5	59.7	60.2	59.7
29-Dec-92	60.4	59.8	56.1	58.0	63.2	64.3	59.4	56.6	57.2	60.4	52.9	47.5	59.7	60.2	58.9

* Full-serve
R: Revised

WEEKLY PREMIUM UNLEADED GASOLINE PUMP PRICES AT SELF-SERVE

cents / litre

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ST. JOHN'S	CHARLOTTETOWN	HALIFAX	ST JOHN	QUEBEC	MONTREAL	OTTAWA	TORONTO	WINNIPEG	REGINA	EDMONTON	CALGARY	YELLOW-KNIFE	VANCOUVER	WHITE-HORSE	CAN. AVG
07-Jan-92	66.6	63.5	66.4	63.9	71.4	70.9	64.2	54.7	55.8	56.8	55.0	50.8	63.9		62.7
14-Jan-92	66.6	63.5	66.4 R	63.9	70.5	70.1	64.2	61.2	54.9	56.8	54.4	49.0	60.4		63.8
21-Jan-92	66.6	63.5	66.5	63.9	70.7	70.1	64.2	57.7	54.9	54.2	53.8	49.4	56.1		62.2
28-Jan-92	66.6	63.9	66.5	63.9	70.4	69.3	64.3	61.3	55.9	52.6	53.3	53.8	58.9		63.5
04-Feb-92	66.6	63.9	65.5	63.4	69.2	68.5	63.7	55.5	52.9	51.9	47.6	49.8	55.7		60.6
11-Feb-92	66.6	63.9	65.5	64.2	68.9	67.7	63.4	57.8	53.0	50.9	46.0	48.5	55.7		60.8
18-Feb-92	66.6	63.9	65.5	64.8	68.2	64.8	63.4	55.6	51.7	48.6	45.8	47.3	61.9		59.9
25-Feb-92	67.4	63.9	65.5	65.0	66.3	64.1	63.9	58.6	50.7	49.6	45.8	54.0	59.7		60.5
03-Mar-92	67.4	63.9	65.7	65.2	64.1	62.9	63.4	53.9	48.9	49.2	46.0	54.0	57.6		58.3
10-Mar-92	67.4	63.9	64.6	65.1	63.5	62.4	63.6	60.0	49.0	47.6	53.4	54.1	57.4		60.2
17-Mar-92	67.1	63.9	64.5	64.7	63.5	66.7	63.1	55.9	48.2	47.6	52.4	52.7	57.8		60.2
24-Mar-92	67.3	62.8	64.5	64.5	64.3	67.3	63.1	60.2	55.6	52.4	52.1	52.2	58.7		62.0
31-Mar-92	67.2	62.7	64.5	62.7	66.2	66.6	63.4	56.3	53.5	48.9	51.5	49.0	62.7		61.0
07-Apr-92	67.4	62.7	64.5	62.7	66.2	66.9	63.5	54.0	53.5	46.9	50.5	49.0	59.5		60.0
14-Apr-92	67.4	62.7	64.5	62.7	68.8	68.6	63.5	59.6	53.2	46.9	49.7	51.4	58.7		62.2
21-Apr-92	67.4	62.4	64.5	62.7	68.8	68.5	63.5	57.0	52.4	53.6	50.6	52.3	56.7		61.3
28-Apr-92	67.4	62.3	64.5	62.7	68.7	68.5	63.5	61.5	52.4	46.9	51.9	51.8	60.7		63.1
05-May-92	67.4	62.3	65.3	62.7	68.7	68.4	63.8	56.9	52.4	56.9	51.9	50.3	60.7		61.8
12-May-92	67.4	62.3	65.4 R	62.7	68.7	68.4	63.7	62.5	52.4	59.9	52.0	54.4	60.6		63.6 R
19-May-92	67.4	62.3	65.4	62.7	68.7	68.1	63.7	57.8	52.3	59.9	52.0	54.9	57.6		61.7
26-May-92	67.4	62.3	65.4	62.7	68.7	67.7	65.4	63.5	56.5	59.9	56.8	54.9	46.7		62.3
02-Jun-92	67.4	62.3	65.4	63.2	69.8	69.0	65.7	61.1	56.5	59.8	56.8	54.9	61.7		64.0
09-Jun-92	67.3	62.3	65.4	63.3	69.8	69.0	65.6	58.5	56.5	59.8	56.8	54.9	59.3		62.9
16-Jun-92	67.3	62.3	65.6	62.4	69.8	69.0	65.6	64.3	56.5	49.9	56.8	54.9	59.3		64.5
23-Jun-92	67.3	62.3	65.4	61.1	69.8	69.0	65.6	65.5	56.5	48.9	56.8	54.4	59.2		64.8
30-Jun-92	67.3	62.4	65.4	61.1	68.4	69.0	65.5	65.1	60.6	50.9	56.8	58.9	63.7		65.5

* Full-serve
R: Revised

cents / litre

	ST. JOHN'S	CHARLOTTETOWN	HALIFAX	ST JOHN	QUEBEC	MONTREAL	OTTAWA	TORONTO	WINNIPEG	REGINA	EDMONTON	CALGARY	YELLOW-KNIFE		WHITE-HORSE	
													VANCOUVER	CAN. AVG		
07-Jul-92	67.3	62.3	65.4	61.1	69.9	70.3	65.3	62.8	60.6	60.9	57.0	58.9	71.9	63.6	65.6	65.3 R
14-Jul-92	67.3	63.3	65.4	63.4	69.1	69.0	65.3	64.4	60.5	54.4	58.3	58.9	71.9	63.6	65.6	65.4
21-Jul-92	67.3	63.1	65.0	62.9	69.3	68.5	65.3	62.6	59.5	60.4	58.3	58.4	71.9	63.6	64.3	64.7
28-Jul-92	67.3	63.1	65.0	60.8	69.2	68.2	65.2	60.0	60.5	55.4	58.3	57.7	71.9	63.2	64.3	63.8
04-Aug-92	67.3	63.1	64.9	60.8	69.2	68.4	65.2	63.1	60.5	55.9	56.5	55.7	71.9	60.5	64.8	64.2
11-Aug-92	67.3	62.9	64.7	63.0	69.2	68.2	65.6	59.8	60.5	53.9	55.7	55.4	71.3	60.5	64.8	63.2
18-Aug-92	67.3	63.1	64.7	60.8	69.2	68.1	65.4	62.3	60.5	56.9	55.5	53.7	71.4	63.7	65.0	64.2
25-Aug-92	67.3	62.9	64.7	60.8	69.2	68.0	65.5	59.6	60.5	55.9	54.7	53.7	71.4	63.7	64.7	63.3
01-Sep-92	67.3	62.9	64.6	60.8	69.1	67.9	65.2	62.8	60.4	53.9	53.8	54.0	71.4	63.7	64.4	64.1
08-Sep-92	67.3	62.9	64.6	60.9	69.3	68.0	64.9	59.1	60.4	53.9	53.4	54.0	71.4	62.7	63.4	63.0
15-Sep-92	67.3	62.8	64.6	62.5	69.1	68.1	64.6	62.6	59.6	50.9	56.5	51.7	71.4	62.7	63.9	64.0
22-Sep-92	66.3	62.8	64.6	63.4	68.6	67.9	64.8	59.9	55.8	48.9	56.0	52.2	71.4	54.5	63.5	62.0
29-Sep-92	66.4	62.8	64.6	63.4	68.0	67.3	64.7	62.6	54.6	56.9	55.9	56.7	71.4	54.5	63.3	62.8 R
06-Oct-92	66.4	62.8	64.5	63.4	68.0	67.7	63.9	59.9	54.6	60.2	54.7	52.2	71.5	60.5	63.9	62.6
13-Oct-92	66.4	63.1	64.5	63.4	68.0	67.2	63.8	62.4	57.5	60.9	53.0	50.6	71.8	61.7	63.3	63.3
20-Oct-92	65.6	63.1	64.5	63.4	67.8	67.5	63.7	59.9	60.5	60.9	53.0	49.3	71.8	61.7 R	62.6	62.6 R
27-Oct-92	65.5	63.1	64.5	63.4	67.8	67.5	63.6	57.7	60.5	60.9	56.1	56.9	71.8	61.7 R	62.7	62.4 R
03-Nov-92	65.5	63.1	64.0	64.4	67.4	67.5	63.6	63.0	60.5	60.9	56.0	56.5	71.8	61.7	62.7	63.9
10-Nov-92	65.4	63.1	63.9	65.2	67.3	67.3	63.5	63.7	60.5	60.9	56.0	55.6	71.8	61.7	62.9	64.0
17-Nov-92	64.8	63.1	63.5	62.3	69.1	68.8	63.4	63.5	60.5	60.9	56.0	54.4	71.8	61.7	63.6	64.4
24-Nov-92	64.5	63.1	63.5	62.3	68.8	68.9	63.8	61.9	60.5	60.9	56.0	53.9	71.8	61.9 R	63.8	64.0
01-Dec-92	64.2	63.1	63.3	62.3	68.1	68.9	63.7	59.0	60.5	56.9	56.3	52.9	71.8	59.7 R	63.8	62.8 R
08-Dec-92	66.0	63.1	62.7	62.3	68.1	69.0	63.7	63.2	60.5	63.9	56.3	52.9	71.8	62.9 R	63.8	64.5 R
15-Dec-92	65.6	63.1	61.1	62.3	67.7	69.0	63.4	61.0	60.5	63.9	56.5	52.2	71.8	63.2 R	64.0	63.7 R
22-Dec-92	63.8	62.4	59.4	61.7	67.0	68.3	63.1	62.8	60.5	63.9	56.5	51.7	71.8	63.4 R	63.9	63.9 R
29-Dec-92	63.8	60.9	59.4	61.5	66.7	67.8	62.9	60.2	60.5	63.9	56.5	50.7	71.8	63.4 R	63.7	62.9 R

* Full-serve
R: Revised

WEEKLY DIESEL PUMP PRICES AT RETAIL

cents / litre

	ST. JOHN'S	CHARLOTTETOWN	HALIFAX	ST. JOHN	QUEBEC	MONTREAL	OTTAWA	TORONTO	WINNIPEG	REGINA	EDMONTON	CALGARY	YELLOW-KNIFE	VANCOUVER	WHITE-HORSE	CAN. AVG
07-Jan-92	66.9	57.8	60.7	56.6	61.6	60.8	54.3	54.0	48.4	49.9	45.3	44.2		52.5		56.0
14-Jan-92	66.9	57.8	60.7	56.6	61.6	60.8	54.3	53.3	48.7	49.9	45.9	44.2		52.5		55.8
21-Jan-92	66.9	57.8	60.7	56.6	61.6	60.8	54.3	51.0	48.7	49.9	45.9 R	43.6		52.5		55.3 R
28-Jan-92	66.9	58.5	60.7	56.6	61.5	60.8	54.3	51.0	48.7	49.9	45.9 R	43.6		52.5		55.3 R
04-Feb-92	66.9	58.4	60.7	56.6	61.5	59.9	54.3	51.0	48.7	49.9	45.8 R	43.6	56.1	52.5		54.9 R
11-Feb-92	66.9	58.4	60.7	56.7	61.2	59.9	53.8	50.6	48.7	49.9	45.8 R	42.9	56.1	52.5		54.7 R
18-Feb-92	66.9	58.4	60.7 R	56.7	60.5	57.4	53.8	50.6	48.7	49.9	45.8 R	41.9	56.1	52.5		53.6 R
25-Feb-92	66.3	58.4	60.7	56.7	60.5	57.4	53.8	50.4	48.7	49.9	45.8 R	42.2	56.1	52.5		53.6 R
03-Mar-92	66.3	58.4	60.7	56.7	59.5	56.7	53.8	50.4	48.7	49.9	45.8 R	41.6	56.1	52.5		53.2 R
10-Mar-92	66.3	56.9	61.0	56.7	59.5	56.3	53.8	50.4	48.7	49.9	45.3 R	41.0	56.1	52.5		53.0 R
17-Mar-92	66.1	57.6	61.0	56.7	58.6	56.5	53.8	50.4	48.2	49.9	45.3 R	41.6	56.1	52.5		53.1 R
24-Mar-92	66.3	56.9	61.0	56.7	58.6	56.5	53.8	49.9	48.2	49.9	45.4 R	42.9	56.1	52.5		53.0 R
31-Mar-92	66.3	56.8	61.0	56.7	58.6	56.5	53.8	49.9	47.6	49.9	45.3 R	41.6	56.1	52.5		52.9 R
07-Apr-92	66.2	56.8	61.0	56.7	58.6	56.5	53.8	49.9	47.6	49.9	45.3 R	41.6	56.1	52.5		52.9 R
14-Apr-92	66.2	56.8	61.0	56.7	57.7	56.5	53.8	50.5	46.9	49.2	45.3 R	41.6	56.1	52.5		53.0 R
21-Apr-92	66.2	56.6	61.0	56.7	57.7	56.5	53.8	49.9	47.2	49.2	45.3 R	41.6	56.1	52.5		52.8 R
28-Apr-92	66.3	56.6	60.9	56.7	57.7	56.5	53.8	49.9	47.2	49.2	45.3 R	41.6	56.1	52.5		52.8 R
05-May-92	66.3	56.6	60.9	56.7	57.8	56.7	53.8	49.9	47.2	48.6	45.3 R	41.6	56.1	52.5		52.9 R
12-May-92	66.3	56.6	60.9	56.7	57.8	56.7	53.8	49.9	47.2	51.6	45.3 R	42.2	56.1	52.5		53.0 R
19-May-92	66.3	56.6	60.9	56.7	57.7	56.7	53.8	49.9	47.2	51.6	45.3 R	41.6	56.1	52.5		52.9 R
26-May-92	66.3	56.6	61.0	56.7	57.7	56.2	53.8	49.9	47.2	51.6	45.3 R	41.6	56.1	52.5	59.4	52.7 R
02-Jun-92	66.3	56.6	61.0	57.4	57.9	56.5	53.8	49.9	47.2	51.6	45.3 R	41.6	56.1	52.5		52.9 R
09-Jun-92	66.3	56.6	60.9	57.5	57.7	56.5	53.8	49.1	47.2	51.6	45.3 R	41.1	56.1	52.5		52.6 R
16-Jun-92	66.3	56.6	60.9	56.7	57.7	56.5	53.8	48.7 R	47.2	51.6	45.3 R	41.1	56.1	52.5		52.5 R
23-Jun-92	66.3	56.6	60.9	56.7	57.7	56.5	53.8	48.7	47.2	51.6	45.5 R	41.1	56.1	52.5		52.6 R
30-Jun-92	67.3	56.6	60.9	56.7	58.6	56.5	53.8	48.7	47.2	51.6	45.6 R	41.5	56.1	52.5		52.7 R

WEEKLY DIESEL PUMP PRICES AT RETAIL

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cents / litre

	ST. JOHN'S	CHARLOTTETOWN	HALIFAX	ST JOHN	QUEBEC	MONTREAL	OTTAWA	TORONTO	WINNIPEG	REGINA	EDMONTON	CALGARY	YELLOW-			WHITE-	
													KNIFE	VANCOUVER	HORSE		CAN. AVG
07-Jul-92	67.3	56.6 R	60.9	56.7	58.6	56.5	53.8	48.7	47.2	51.6	45.6 R	41.5	56.1	52.5	61.4	52.7 R	
14-Jul-92	67.3	57.2	60.9	56.7	58.6	59.0	53.8	48.9	47.2	51.6	45.6 R	41.5	56.1	52.5	58.9	53.7 R	
21-Jul-92	67.3	56.8	60.9	56.7	58.6	56.5	53.8	48.9	47.2	51.6	45.6 R	41.5	56.1	52.5	58.9	52.7 R	
28-Jul-92	67.3	56.8	60.9	56.7	58.6	56.5	53.8	48.9	47.2	51.6	46.1 R	41.5	56.1	52.5	58.4	52.7 R	
04-Aug-92	67.3	56.8	60.9	56.7	58.6	56.5	53.8	48.9	47.2	51.6	45.6 R	41.5	56.1	52.5	58.4	52.7 R	
11-Aug-92	67.3	56.8	60.9	56.2	58.6	56.5	53.8	49.2	47.2	51.6	45.6 R	41.5	58.3	52.5	58.4	52.8 R	
18-Aug-92	67.3	56.8	60.9	56.8	58.6	56.5	53.8	49.2	47.2	51.6	45.6 R	40.8	58.3	52.5	58.4	52.7 R	
25-Aug-92	67.3	56.8	60.9	56.8	58.6	56.6	53.8	49.2	47.2	51.6	45.6 R	40.8	58.3	52.5	58.4	52.8 R	
01-Sep-92	67.3	56.8	60.9	56.8	58.6	56.5	53.8	49.2	47.2	51.6	45.6 R	40.8	58.3	52.5	58.4	52.7 R	
08-Sep-92	67.3	56.8	60.8	56.8	58.6	56.5	53.8	49.2	47.2	51.6	45.6 R	40.8	58.3	52.5	55.2	52.7 R	
15-Sep-92	67.3	56.8	60.8	56.8	59.2	56.5	53.8	49.9	46.9	51.6	45.6 R	41.5	58.3	52.5	55.9	53.0 R	
22-Sep-92	67.3	56.8	60.8	56.8	59.2	56.5	53.8	49.9	47.4	51.6	45.6 R	40.8	58.3	52.5	56.7	52.9 R	
29-Sep-92	67.3	56.8	60.8	56.8	58.7	56.5	53.8	49.9	47.2	51.6	45.6 R	40.8	58.3	52.5	56.7	52.9 R	
06-Oct-92	67.3	56.8	60.8	56.8	58.7	56.5	53.8	49.9	47.2	51.6	45.6 R	42.5	58.4	52.5	55.7	53.0 R	
13-Oct-92	67.3	56.7	60.8	56.8	58.7	56.5	53.8	49.9	47.2	51.6	45.6 R	40.8	58.4	52.5	55.7	52.9 R	
20-Oct-92	67.3	56.7	60.8	56.8	59.0	57.0	53.8	50.7	46.9	51.6	45.6 R	40.8	58.4	52.5	55.7	53.3 R	
27-Oct-92	67.3	56.7	60.8	56.8	59.0	57.0	53.8	50.7	47.2	51.6	45.7 R	40.8	58.4	52.5	55.7	53.3 R	
03-Nov-92	67.3	56.7	60.8	56.8	59.0	57.0	53.8	50.7	47.2	51.6	45.7 R	40.8	58.4	52.5	55.7	53.3 R	
10-Nov-92	67.3	56.7	60.8	56.8	59.0	57.0	53.8	50.5	47.2	51.6	45.7 R	40.8	58.4	52.5	55.7	53.3 R	
17-Nov-92	67.3	56.7	60.8	56.8	58.1	57.0	53.8	50.5	47.2	51.6	45.7 R	40.8	58.4	52.5	55.7	53.2 R	
24-Nov-92	67.4	56.7	60.8	56.8	58.1	57.2	53.8	50.5	47.2	51.6	45.7 R	40.8	58.4	52.5	55.7	53.3 R	
01-Dec-92	67.3	56.7	60.8	56.8	56.5	55.6	53.8	50.5	47.4	51.6	45.7 R	40.8	58.4	52.5	55.7	52.5 R	
08-Dec-92	68.7	56.7	59.9	56.8	56.5	55.6	53.8	50.5	47.4	51.6	45.7 R	41.1	58.4	52.5	55.7	52.5 R	
15-Dec-92	68.7	56.7	59.9	56.8	54.5	55.6	53.8	50.5	47.7	51.6	45.7 R	41.1	58.4	52.5	55.7	52.4 R	
22-Dec-92	68.7	56.7	59.9	56.5	56.5	55.6	53.8	50.5	47.7	51.6	45.7 R	41.1	58.4	52.5	55.9	52.6 R	
29-Dec-92	68.7	56.7	59.9	56.5	56.5	55.6	53.8	50.5	47.7	51.6	45.7 R	41.1	58.4	52.5	55.6	52.6 R	

R: Revised

AUTOMOTIVE PROPANE PRICES

cents / litre

	ST. JOHN'S	CHARLOTTETOWN	HALIFAX	ST JOHN	QUEBEC	* cents / litre					* EDMONTON					VANCOUVER	WHITE- HORSE	*
						MONTREAL	OTTAWA	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW-KNIFE						
07-Jan-92	59.2	55.4	57.1	49.7 R	45.0	46.4	36.9	30.2	29.6	32.9	19.2	17.7		32.9			28.1 R	
14-Jan-92	59.2	55.4	57.1	49.7 R	45.0	46.4	36.9	29.9	15.7	32.9	17.9	17.4		32.9			27.5 R	
21-Jan-92	59.2	55.4	52.8	49.7 R	45.0	46.4	36.9	29.9	27.9	32.9	17.9	15.9		16.5			24.2	
28-Jan-92	59.2	55.4	52.8	49.7 R	45.0	46.4	36.9	29.9	21.9	32.9	15.6	22.9		16.5			26.0	
04-Feb-92	59.2	55.4	52.8	49.7 R	45.0	46.4	36.9	29.9	25.7	20.2	15.7	19.9		16.5			24.9 R	
11-Feb-92	59.2	55.4	45.3	49.7 R	43.8	45.2	36.9	28.9	26.4	13.7	15.7	18.9		15.9			23.9	
18-Feb-92	59.2	55.4	45.3	49.7 R	43.8	45.2	36.9	28.9	27.9	29.9	15.7	17.4		15.9			23.9	
25-Feb-92	59.2	55.4	45.3	49.7 R	43.8	45.2	36.9	28.9	27.9	14.9	13.9	16.9		15.9			23.4	
03-Mar-92	59.2	55.4	45.6	49.7 R	43.8	45.2	36.9	27.4	21.4	29.9	13.9	19.4		29.9			26.4 R	
10-Mar-92	59.2	55.4	45.6	49.7 R	43.8	45.2	34.9	27.4	27.9	29.9	15.9	21.9		29.9			27.3 R	
17-Mar-92	59.2	55.4	45.6	49.7 R	43.8	45.2	34.9	24.0	18.2	29.9	17.9	18.9		29.9			24.8	
24-Mar-92	59.2	55.4	45.6	49.7 R	43.8	45.2	34.9	29.9	18.2	29.9	13.9	18.9		29.9			27.2 R	
31-Mar-92	59.2	55.4	45.6	49.7 R	43.8	45.2	36.9	29.9	18.9	29.9	13.9	17.7		29.9			26.9 R	
07-Apr-92	59.2	55.2	45.6	49.7 R	43.8	45.2	34.4	28.6	18.9	29.9	15.9	15.9		29.9			25.9	
14-Apr-92	59.2	55.2	45.6	49.7 R	43.8	45.2	34.4	28.6	20.7	29.9	16.9	20.4		29.9			27.2	
21-Apr-92	59.2	55.2	45.6	49.7 R	43.8	45.2	36.9	28.6	22.7	16.2	16.9	21.9		29.9			27.3 R	
28-Apr-92	59.2	55.2	45.6	49.7 R	43.8	45.2	34.4	28.4	22.7	15.9	16.9	19.9		29.9			26.7	
05-May-92	59.2	55.2	45.6	49.7 R	43.8	45.2	36.9	24.4	20.9	15.4	15.9	19.7		29.9			24.9 R	
12-May-92	59.2	55.2	45.6	49.7 R	43.8	45.2	34.4	24.3	18.9	27.9	13.9	17.9		29.9			24.6	
19-May-92	59.2	55.2	45.6	49.7 R	43.8	45.2	31.4	28.4	18.9	27.9	13.9	21.9		29.9			27.4 R	
26-May-92	59.2	55.2	45.6	49.7 R	43.8	45.2	31.4	28.4	18.9	27.9	13.9	21.9		16.9	40.9		24.9	
02-Jun-92	59.2	55.2	45.5	49.7 R	44.5	46.2	31.4	28.4	18.9	27.9	13.9	20.4		29.9			27.1	
09-Jun-92	59.2	55.2	45.5	49.7 R	45.1	47.2	36.9	28.4	18.9	27.9	13.9	20.4		24.9			26.1	
16-Jun-92	60.4	55.2	45.5	49.7 R	45.1	47.2	36.9	25.4	18.9	27.9	18.4	22.9		24.9			25.6	
23-Jun-92	59.2	55.2	45.5	49.7 R	45.1	47.2	36.9	28.4	18.9	27.9	22.9	21.9		19.9			25.5 R	
30-Jun-92	59.2	55.1	45.5	49.7 R	45.1	47.2	36.9	28.4	18.9	29.9	22.9	21.9		19.9			25.6	

R: Revised

* Not included in the Canada average calculation

AUTOMOTIVE PROPANE PRICES

cents / litre

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	ST. JOHN'S	CHARLOTTETOWN	HALIFAX	ST JOHN	QUEBEC	MONTREAL	OTTAWA	TORONTO	WINNIPEG	REGINA	EDMONTON	CALGARY	YELLOW-KNIFE	VANCOUVER	WHITE-HORSE	CANADA
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07-Jul-92	59.2	55.1	45.5	49.7 R	45.1	47.2	36.9	28.4	23.1	29.9	22.9	21.9		19.9	40.9	25.7
14-Jul-92	59.2	55.1	45.5	49.7 R	45.1	47.2	36.9	28.4	23.5	29.9	22.9	21.9		28.9	40.9	27.5
21-Jul-92	59.2	55.1	45.5	49.7 R	45.1	47.2	36.9	28.4	23.5	29.9	22.9	21.9		28.9	40.9	27.5
28-Jul-92	59.2	55.1	45.5	49.7 R	45.1	47.2	33.4	28.4	23.5	29.9	20.9	18.7		28.9	40.9	26.6
04-Aug-92	59.2	55.1	45.5	49.7 R	45.1	47.2	33.4	29.4	23.5	29.9	18.9	18.7		28.9	40.9	27.0 R
11-Aug-92	60.4	55.1	45.5	49.7 R	45.1	47.2	33.4	31.9	23.5	29.9	18.9	17.9		28.9	40.9	27.8 R
18-Aug-92	60.4	55.1	45.5	49.7 R	45.1	47.2	33.4	31.9	23.5	29.9	18.9	17.9		28.9	40.9	27.8 R
25-Aug-92	52.1	55.1	45.5	49.7 R	45.1	47.2	31.9	26.6	26.1	29.9	18.9	22.9		28.9	40.9	27.1 R
01-Sep-92	52.1	55.1	45.5	49.7 R	45.1	47.2	31.9	26.6	26.1	29.9	18.9	22.9		28.9	40.9	27.1 R
08-Sep-92	45.0	55.1	45.3	45.0 R	45.1	47.2	31.9	25.4	26.1	29.9	18.9	22.9		28.9	40.9	26.6
15-Sep-92	46.4	55.1	46.8	45.0 R	45.7	47.2	34.9	25.4	27.4	29.9	24.2	25.9		30.9	40.9	27.9
22-Sep-92	46.4	55.1	46.8	45.0 R	45.7	47.5	34.9	27.9	29.4	29.9	25.7	26.9		30.9	40.6	29.3
29-Sep-92	46.4	55.1	46.8	45.0 R	45.7	47.8	34.9	30.9	29.4	32.2	20.9	23.9		30.9	40.6	29.7 R

06-Oct-92	46.4	55.3	46.8	45.0 R	45.7	47.8	34.9	31.9	29.4	32.5	20.9	23.9		30.9	41.6	30.2
13-Oct-92	46.5	55.3	45.8	45.0 R	45.7	47.8	35.4	31.9	29.2	32.5	20.4	25.9		30.9	41.6	30.7 R
20-Oct-92	46.5	55.3	46.8	45.0 R	45.7	47.8	35.4	31.9	29.2	32.5	19.9	22.9		32.9	41.6	30.3
27-Oct-92	46.5	55.3	46.8	45.0 R	45.7	47.8	35.4	31.9	28.9	32.5	21.4	24.9		32.9	41.6	30.8 R

03-Nov-92	39.5	55.3	46.8	45.0 R	45.7	47.8	35.4	30.9	28.9	32.5	18.9	22.7	31.0 R	32.9	41.6	29.8
10-Nov-92	44.5	55.3	46.8	45.0	45.7	47.8	35.4	30.9	28.9	32.5	18.9	22.3	31.0 R	32.9	41.6	29.7
17-Nov-92	44.5	55.3	46.8	45.0	45.7	47.8	35.4	30.9	23.4	28.9	18.9	22.7	31.0	32.9	41.6	29.5
24-Nov-92	44.5	55.3	46.8	45.0	45.7	47.8	35.4	30.9	28.9	32.5	21.9	24.9	31.0	32.9	41.9	30.4

01-Dec-92	44.5	55.3	46.2	45.0	45.7	47.8	35.4	30.9 R	28.9	32.5	24.9	24.9	31.0	32.9	41.9	30.4 R
08-Dec-92	45.5	55.3	46.2	45.0	45.7	47.8	35.4	30.9	29.4	32.5	24.4	24.9	31.0	32.9	42.9	30.4
15-Dec-92	44.5	55.3	46.2	45.0	45.7	47.8	35.4	30.9	29.8	32.5	22.9	24.7	31.0	32.9	42.9	30.4
22-Dec-92	44.5	55.3	46.2	45.0	45.7	47.8	35.4	30.9	29.8	32.5	21.4	24.7	31.0	32.9	42.9	30.4
29-Dec-92	44.5	55.3	46.8	45.5	45.7	47.8	35.4	30.9	29.8	32.5	19.9	26.9	31.0	34.9	42.9	31.4

R: Revised

* Not included in the Canada average calculation

WEEKLY REGULAR UNLEADED GASOLINE PUMP PRICES AT SELF-SERVE - EXCLUDING TAXES

cents / litre

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	ST. JOHN'S : CHARLOTTETOWN	HALIFAX	ST JOHN	QUEBEC	MONTREAL	OTTAWA	TORONTO	WINNIPEG	REGINA	EDMONTON	CALGARY	YELLOW-KNIFE	VANCOUVER	WHITE-HORSE	CAN. AVG
07-Jan-92	35.6	36.8	35.2	34.9	32.9	32.5	31.2	22.3	27.5	29.0	28.8		32.9		28.7
14-Jan-92	35.6	36.8	35.2 R	34.9	32.1	31.7	31.2	28.4	26.7	29.0	28.1		29.6		29.4
21-Jan-92	35.6	36.8	35.4	34.9	32.3	31.7	31.2	25.9	26.7	26.5	27.7		25.6		28.3
28-Jan-92	35.6	37.2	35.4	34.9	32.0	31.0	31.3	28.5	27.6	25.1	27.1		28.2		29.4
04-Feb-92	35.6	37.2	34.2	34.9	30.9	30.4	30.7	23.1	24.8	24.4	21.7	42.2	25.2		26.4
11-Feb-92	35.6	37.2	34.2	34.9	30.6	29.6	30.4	25.2	24.8	23.5	20.1	42.2	25.2		26.5
18-Feb-92	35.6	37.2	34.2	34.9	30.0	27.2	30.0	23.2	23.7	21.3	19.8	42.2	31.0		25.8
25-Feb-92	35.6	37.2	34.2	35.1	28.3	26.6	29.9	25.7	23.0	22.2	19.8	42.2	28.9		26.4
03-Mar-92	35.6	37.2	34.1	34.7	26.4	26.0	29.9	21.0	21.1	21.9	19.8	42.2	27.1		24.7
10-Mar-92	35.2	37.2	34.0	34.5	25.8	24.4	29.6	26.6	21.1	20.3	26.8	42.2	26.8		26.2
17-Mar-92	34.6	37.2	34.0	33.2	25.4	27.7	29.6	22.8	20.1	20.3	25.8	42.2	26.5		25.7
24-Mar-92	34.7	36.1	34.0	32.8	26.2	28.0	29.6	26.8	26.6	24.4	25.4	42.2	27.2		27.2
31-Mar-92	34.7	36.1	34.0	31.1	27.9	28.0	29.9	23.2	24.7	20.7	24.7	42.2	31.0		26.4
07-Apr-92	34.6	36.3	34.0	33.1	27.9	28.9	29.9	21.0	24.7	18.8	23.8	42.2	27.8		25.5
14-Apr-92	34.6	36.3	34.0	33.1	30.5	30.3	29.9	26.5	24.6	18.8	23.0	42.2	27.0		27.4
21-Apr-92	34.6	36.0	34.0	33.1	30.5	30.2	29.9	24.0	24.2	25.1	23.9	42.2	25.1		26.8
28-Apr-92	34.6	36.0	34.0	33.1	30.3	30.2	29.9	27.7	24.2	18.8	24.8	42.2	28.9		28.0
05-May-92	34.6	36.0	33.9	33.1	30.3	30.2	29.9	23.4	23.8	28.1	24.8	42.2	28.9		27.0
12-May-92	34.7	36.0	33.9	33.1	30.3	30.2	29.8	28.7	23.8	27.9	24.8	42.2	28.8		28.6 R
19-May-92	34.7	36.0	34.0	33.1	30.3	29.9	29.8	24.3	23.7	27.9	24.8	42.2	25.9		27.2
26-May-92	34.7	36.0	34.0	33.1	30.3	29.5	31.7	29.6	27.6	27.9	29.1	42.2	15.8	43.7	28.0
02-Jun-92	34.8 R	36.0	34.1	33.6 R	31.3 R	30.6 R	31.7	27.4 R	27.6	27.8 R	29.1	42.2	29.8 R	43.3 R	29.3 R
09-Jun-92	34.7	36.0	34.1	33.7	31.3	30.6	31.6	24.9	27.6	27.8	29.1	42.2	27.6	41.9	28.5
16-Jun-92	34.7	36.0	34.1	32.9	31.3	30.6	31.6	30.4	27.6	18.6	29.1	42.2	27.6	42.0	29.5
23-Jun-92	34.7	36.0	34.1	31.7	31.3	30.1	31.6	31.5	27.6	17.7	29.1	42.2	27.5	42.0	29.6
30-Jun-92	34.7	36.0	34.0	31.7	30.2	30.5	31.5	31.1	31.4	19.5	29.1	42.2	31.7	42.3	30.7

* Full-serve

R: Revised

cents / litre

* Full-serve

WEEKLY MIDDLE UNLEADED GASOLINE PUMP PRICES AT SELF-SERVE - EXCLUDING TAXES

cents / litre

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	ST. JOHN'S	CHARLOTTETOWN	HALIFAX	ST JOHN	QUEBEC	MONTREAL	OTTAWA	TORONTO	WINNIPEG	REGINA	EDMONTON	CALGARY	YELLOW-KNIFE	VANCOUVER	WHITE-HORSE	CAN. AVG
07-Jan-92	37.8	38.1	38.1	36.7	35.9	35.3	34.0	25.1	30.3	31.8	31.0	27.3		35.7		31.8
14-Jan-92	37.8	38.1	38.1 R	36.7	35.2	34.6	34.0	31.2	29.5	31.8	30.4	25.6		32.4		32.4
21-Jan-92	37.8	38.1	38.3	36.7	35.3	34.7	34.0	27.9	29.5	29.4	29.9	25.5		28.4		31.1
28-Jan-92	37.8	38.5	38.3	36.7	35.1	34.0	34.1	31.3	30.4	27.9	29.3	30.1		31.0		32.4
04-Feb-92	37.8	38.5	37.2	36.3	33.9	33.4	33.5	25.9	27.6	27.2	23.9	26.1		28.0		29.6
11-Feb-92	37.8	38.5	37.2	36.8	33.7	32.6	33.2	28.0	27.6	26.3	22.4	24.9		28.0		29.7
18-Feb-92	37.8	38.5	37.1	37.0	33.0	30.3	33.0	26.0	26.5	24.1	22.2	23.8		33.8		29.1
25-Feb-92	38.2	38.5	37.1	37.2	31.3	29.6	33.2	28.6	25.6	25.1	22.2	30.1		31.7		29.5
03-Mar-92	38.2	38.5	37.0	37.1	29.3	29.4	33.0	25.0	23.9	24.7	22.3	30.1		29.9		28.1
10-Mar-92	38.0	38.5	36.9	36.7	28.8	27.9	33.0	29.8	23.9	23.2	29.2	30.1		29.6		29.3
17-Mar-92	37.6	38.5	36.8	35.8	28.7	31.1	32.7	26.0	23.1	23.2	28.2	28.9		29.6		29.0
24-Mar-92	37.5	37.4	36.8	35.7	29.4	31.5	32.7	30.0	29.8	27.4	27.8	28.3		30.4		30.6
31-Mar-92	37.5	37.3	36.8	34.0	31.2	31.3	33.0	26.3	27.8	24.0	27.3	25.3		34.2		29.8
07-Apr-92	37.5	37.5	36.8	36.0	31.2	31.9	33.0	24.2	27.8	22.1	26.3	25.3		30.9		29.0
14-Apr-92	37.5	37.5	36.8	36.0	33.5	33.4	33.0	29.5	27.6	22.1	25.5	27.5		30.2		30.8
21-Apr-92	37.5	37.1	36.8	36.0	33.5	33.3	33.0	27.1	26.9	28.3	26.4	28.4		28.3		30.1
28-Apr-92	37.5	37.2	36.8	36.0	33.4	33.3	33.0	31.0	26.9	22.1	27.5	27.8		32.1		31.5
05-May-92	37.5	37.2	36.7	36.0	33.4	33.2	33.2	26.7	26.9	31.4	27.5	26.5		32.1		30.4
12-May-92	37.5	37.2	36.7	36.0	33.4	33.1	33.1	31.9	26.9	31.2	27.5	30.1		32.0		31.9 R
19-May-92	37.5	37.2	36.8	36.0	33.4	32.9	33.1	27.5	26.8	31.2	27.5	30.5		29.2		30.4
26-May-92	37.5	37.2	36.8	36.0	33.4	32.6	34.7	32.9	30.7	31.2	31.8	30.5		19.0	46.4	30.9
02-Jun-92	37.6	37.2	36.9	36.4	34.4	33.7	34.9	30.6	30.7	31.1	31.8	30.5		33.0	46.3	32.6
09-Jun-92	37.5	37.2	36.9	36.6	34.4	33.7	34.8	28.3	30.7	31.1	31.8	30.5		30.7	45.3	31.7
16-Jun-92	37.5	37.2	36.9	35.8	34.4	33.6	34.8	33.6	30.7	21.9	31.8	30.5		30.7	44.9	32.9
23-Jun-92	37.5	37.2	36.9	34.5	34.4	33.6	34.8	34.7	30.7	20.9	31.8	30.0		30.6	44.9	33.1
30-Jun-92	37.5	37.2	36.9	34.5	33.2	33.5	34.7	34.4	34.5	22.8	31.8	34.3		34.9	44.9	34.0

* Full-serve

R: Revised

WEEKLY MIDDLE UNLEADED GASOLINE PUMP PRICES AT SELF-SERVE - EXCLUDING TAXES

cents / litre

	ST. JOHN'S	CHARLOTTETOWN	HALIFAX	ST. JOHN	QUEBEC	MONTREAL	OTTAWA	TORONTO	WINNIPEG	REGINA	EDMONTON	YELLOW-			WHITE-	
												CALGARY	KNIFE	VANCOUVER	HORSE	CAN. AVG
07-Jul-92	37.5	37.3	36.9	34.5	34.6	34.8	34.6	32.2	34.5	32.1	31.9	34.3		34.8	44.9	34.0
14-Jul-92	37.5	37.9	36.9	36.8	33.8	33.7	34.6	33.7	34.5	26.0	33.0	34.3		34.8	45.5	34.0
21-Jul-92	37.5	37.7	36.5	36.3	34.0	33.3	34.6	32.0	34.0	32.6	33.3	33.9		34.8	45.2	33.5
28-Jul-92	37.5	37.7	36.5	34.4	33.9	33.1	34.5	29.6	34.5	27.9	33.3	33.2		34.4	44.2	32.7
04-Aug-92	37.5	37.7	36.4	34.4	33.9	33.1	34.5	32.5	34.5	27.5	31.5	31.3		31.9	44.2	32.9
11-Aug-92	37.5	37.7	36.3	36.4	33.9	32.9	34.8	29.5	34.5	25.6	31.0	31.1		31.9	44.2	32.0
18-Aug-92	37.5	37.7	36.3	34.4	33.9	32.9	34.7	31.8	34.5	28.4	30.5	29.4		34.9	45.2	32.9
25-Aug-92	37.5	37.7	36.3	34.4	33.9	32.8	34.7	29.0	34.5	27.5	29.9	29.4		34.9	44.7	32.1
01-Sep-92	37.5	37.7	36.4	34.4	33.9	32.7	34.5	32.1	34.4	25.6	29.0	29.6		34.9	44.2	32.8
08-Sep-92	37.6	37.7	36.3	34.4	34.0	32.9	34.2	28.7	34.4	25.6	28.7	29.6		33.9	44.2	31.8
15-Sep-92	37.6	37.7	36.3	35.9	33.8	32.9	33.9	32.0	33.7	22.8	31.6	27.5		33.9	43.5	32.6
22-Sep-92	36.7	37.7	36.3	36.7	33.4	32.7	34.1	29.3	30.0	20.9	31.1	27.8		26.3	43.3	30.6
29-Sep-92	36.7	37.7	36.3	36.7	32.8 R	32.2	34.0	32.0	29.0	28.4	31.0	32.1		26.3	43.1	31.4
06-Oct-92	36.7	37.5	36.2	36.7	32.8	32.6	33.2	29.3	29.0	31.5	29.9	27.8		31.9	43.1	31.2
13-Oct-92	36.7	37.7	36.2	36.7	32.8	32.1	33.2	31.7	31.7	32.1	28.3	26.6		33.0	43.1	31.8
20-Oct-92	35.8	37.7	36.2	36.7	32.6 R	32.4	33.1	29.5	34.5	32.1	28.3	25.8		33.0 R	42.9	31.4 R
27-Oct-92	35.8	37.7	36.2	36.7	32.6 R	32.3	33.0	27.5	34.5	32.1	31.5	32.6		33.0 R	42.9	31.5 R
03-Nov-92	35.8	37.7	35.9	37.6	32.3 R	32.3	33.0	32.1	34.5	32.1	31.4	32.1		33.0	42.9	32.6 R
10-Nov-92	35.7	37.7	35.9	38.5	32.2 R	32.2	32.9	32.7	34.5	32.1	31.4	31.6		33.0	43.1	32.7 R
17-Nov-92	35.4	37.7	35.6	35.8	33.6 R	33.6	32.8	32.8	34.5	32.1	31.4	30.3		33.0	43.1	33.1 R
24-Nov-92	34.9	37.7	35.7	35.8	33.1 R	33.6	33.0	31.3	34.5	32.1	31.4	29.7		33.1 R	43.1	32.6
01-Dec-92	34.5	37.7	35.8	35.8	32.6 R	33.6	32.9	28.9	34.5	28.6	31.8	28.8		31.1 R	43.1	31.7 R
08-Dec-92	34.1	37.7	35.3	35.8	32.6 R	33.5	32.9	32.4	34.5	34.9	31.8	28.8		34.0 R	43.1	33.0 R
15-Dec-92	34.0	37.7	33.8	35.8	32.3 R	33.5	32.7	30.4	34.5	34.9	31.9	28.5		34.2 R	43.3	32.4 R
22-Dec-92	32.2	36.7	31.9	35.2	31.9 R	33.1	32.5	32.0	34.5	34.9	32.0	27.8		34.3 R	43.6	32.6 R
29-Dec-92	32.2	35.7	32.1	35.0	31.7 R	32.6	32.3	29.7	34.5	34.9	31.9	26.9		34.3 R	43.6	31.8 R

* Full-serve

R: Revised

WEEKLY PREMIUM UNLEADED GASOLINE PUMP PRICES AT SELF-SERVE - EXCLUDING TAXES

cents / litre

*

	ST. JOHN'S	CHARLOTTETOWN	HALIFAX	ST JOHN	QUEBEC	MONTREAL	OTTAWA	TORONTO	WINNIPEG	REGINA	EDMONTON	CALGARY	YELLOW-KNIFE	VANCOUVER	WHITE-HORSE	CAN. AVG
07-Jan-92	40.0	39.0	41.3	38.5	38.8	38.3	36.8	27.9	33.1	34.6	33.9	30.0		38.5		34.7
14-Jan-92	40.0	39.0	41.3 R	38.5	38.0	37.7	36.8	34.0	32.3	34.6	33.3	28.3		35.2		35.7
21-Jan-92	40.0	39.0	41.3	38.5	38.2	37.7	36.8	30.7	32.3	32.2	32.8	28.7		31.2		34.2
28-Jan-92	40.0	39.4	41.3	38.5	37.9	37.0	36.9	34.1	33.2	30.7	32.3	32.8		33.8		35.5
04-Feb-92	40.0	39.4	40.4	38.1	36.9	36.3	36.3	28.7	30.4	30.0	27.0	29.0	47.9	30.8		32.7
11-Feb-92	40.0	39.4	40.4	38.8	36.6	35.6	36.1	30.8	30.5	29.1	25.5	27.8	47.9	30.8		33.0
18-Feb-92	40.0	39.4	40.4	39.4	36.0	33.1	36.1	28.8	29.3	26.9	25.3	26.7	47.9	36.6		32.2
25-Feb-92	40.8	39.4	40.4	39.5	34.4	32.5	36.5	31.6	28.4	27.9	25.3	33.0	47.9	34.5		32.8
03-Mar-92	40.8	39.4	40.3	39.7	32.5	31.4	36.1	27.2	26.7	27.5	25.5	33.0	47.9	32.6		30.8
10-Mar-92	40.8	39.4	39.3	39.6	32.0	31.0	36.2	32.9	26.8	26.0	32.4	33.1	47.9	32.4		32.5
17-Mar-92	40.5	39.4	39.2	39.3	32.0	34.8	35.8	29.0	26.0	26.0	31.5	31.8	47.9	32.8		32.5
24-Mar-92	40.7	38.4	39.2	39.1	32.6	35.2	35.8	33.1	33.0	30.5	31.2	31.3	47.9	33.6		34.1
31-Mar-92	40.6	38.3	39.2	37.4	34.3	34.7	36.1	29.4	31.0	27.2	30.6	28.3	47.9	37.3		33.2
07-Apr-92	40.8	38.5	39.2	39.4	34.3	34.9	36.1	27.3	31.0	25.3	29.7	28.3	48.8	34.1		32.2
14-Apr-92	40.8	38.5	39.2	39.4	36.5	36.3	36.1	32.5	30.7	25.3	28.9	30.5	48.8	33.4		34.2
21-Apr-92	40.8	38.2	39.2	39.4	36.5	36.3	36.1	30.1	30.0	31.6	29.8	31.4	48.8	31.5		33.4
28-Apr-92	40.8	38.1	39.2	39.4	36.4	36.3	36.1	34.3	30.0	25.3	31.0	30.9	48.8	35.2		35.1
05-May-92	40.8	38.1	39.9	39.4	36.4	36.2	36.4	30.0	30.0	34.7	31.0	29.5	48.8	35.2		33.8
12-May-92	40.8	38.1	39.9	39.4	36.4	36.2	36.3	35.2	30.0	34.5	31.1	33.3	45.5	35.1		35.5 R
19-May-92	40.8	38.1	40.0	39.4	36.4	36.0	36.3	30.8	29.9	34.5	31.1	33.8	48.8	32.3		33.8
26-May-92	40.8	38.1	40.0	39.4	36.4	35.6	37.9	36.1	33.8	34.5	35.6	33.8	48.8	22.1	49.4	34.3
02-Jun-92	40.8	38.1	40.1	39.9	37.4	36.7	38.2	33.9	33.8	34.4	35.6	33.8	48.8	36.2		35.9
09-Jun-92	40.7	38.1	40.1	40.0	37.4	36.7	38.1	31.5	33.8	34.4	35.6	33.8	48.8	33.9		34.9
16-Jun-92	40.7	38.1	40.3	39.1	37.4	36.7	38.1	36.9	33.8	25.1	35.6	33.8	48.8	33.9		36.4
23-Jun-92	40.7	38.1	40.1	37.9	37.4	36.7	38.1	38.0	33.8	24.2	35.6	33.3	48.8	33.8		36.6
30-Jun-92	40.7	38.2	40.1	37.9	36.2	36.7	38.0	37.6	37.6	26.1	35.6	37.5	48.8	38.0		37.3

* Full-serve

R: Revised

WEEKLY PREMIUM UNLEADED GASOLINE PUMP PRICES AT SELF-SERVE - EXCLUDING TAXES

cents / litre

*

ST. JOHN'S	CHARLOTTETOWN	HALIFAX	ST JOHN	QUEBEC	MONTREAL	OTTAWA	TORONTO	WINNIPEG	REGINA	EDMONTON	CALGARY	YELLOW-KNIFE	VANCOUVER	WHITE-HORSE	CAN. AVG
07-Jul-92	40.7	38.2	40.1	37.9	37.5	37.8	37.8	35.5	37.6	35.4	37.5	49.3	37.9	48.6	37.1
14-Jul-92	40.7	39.2	40.1	40.1	36.8	36.7	37.8	37.0	37.5	29.3	37.5	49.3	37.9	48.6	37.2
21-Jul-92	40.7	39.0	39.7	39.6	37.0	36.3	37.8	35.3	36.6	34.9	37.0	49.3	37.9	47.4	36.6
28-Jul-92	40.7	39.0	39.7	37.6	36.9	36.0	37.7	32.9	37.5	30.3	36.4	49.3	37.6	47.4	35.7
04-Aug-92	40.7	39.0	39.7	37.6	36.9	36.2	37.7	35.8	37.5	30.7	35.3	49.3	35.0	47.9	36.1
11-Aug-92	40.7	38.8	39.5	39.7	36.9	36.0	38.1	32.7	37.5	28.9	34.6	48.7	35.0	47.9	35.1
18-Aug-92	40.7	39.0	39.5	37.6	36.9	36.0	37.9	35.0	37.5	31.7	34.4	48.8	38.0	48.0	36.1
25-Aug-92	40.7	38.8	39.5	37.6	36.9	35.9	38.0	32.5	37.5	30.7	32.7	48.8	38.0	47.8	35.3
01-Sep-92	40.7	38.8	39.6	37.6	36.8	35.8	37.7	35.5	37.4	28.9	32.8	48.8	38.0	47.5	36.1
08-Sep-92	40.7	38.8	39.6	37.7	37.0	35.9	37.5	32.0	37.4	28.9	32.4	48.8	37.1	46.6	35.0
15-Sep-92	40.7	38.7	39.6	39.2	36.8	36.0	37.2	35.3	36.7	26.1	35.3	48.8	37.1	47.0	35.9
22-Sep-92	39.8	38.7	39.6	40.1	36.3	35.8	37.4	32.8	33.1	24.2	34.8	48.8	29.4	46.6	34.1
29-Sep-92	39.9	38.7	39.6	40.1	35.4	35.2	37.3	35.3	32.0	31.7	35.5	48.8	29.4	46.5	34.8
06-Oct-92	39.9	38.5	39.5	40.1	35.9	35.6	36.5	32.8	32.0	34.8	33.6	48.7	35.0	47.0	34.6
13-Oct-92	39.9	38.8	39.5	40.1	35.9	35.1	36.4	35.1	34.7	35.4	32.0	49.0	36.2	46.5	35.2
20-Oct-92	39.1	38.8	39.5	40.1	35.7	35.4	36.3	32.8	37.5	35.4	32.0	49.0	36.2 R	45.8	34.7
27-Oct-92	39.0	38.8	39.5	40.1	35.7	35.4	36.2	30.7	37.5	35.4	35.7	49.0	36.2 R	45.9	34.5 R
03-Nov-92	39.0	38.8	39.0	41.0	35.3	35.4	36.2	35.7	37.5	35.4	35.3	49.0	36.2	45.9	35.9
10-Nov-92	38.9	38.8	38.9	41.7	35.2	35.2	36.1	36.3	37.5	35.4	34.8	49.0	36.2	46.1	35.9 R
17-Nov-92	38.4	38.8	38.5	39.0	36.8	36.5	36.1	36.1	37.5	35.4	33.3	49.0	36.2	46.7	36.3
24-Nov-92	38.1	38.8	38.5	39.0	36.5	36.6	36.4	34.7	37.5	35.4	32.9	49.0	36.4 R	46.9	35.9
01-Dec-92	37.8	38.8	38.9	39.0	36.0	36.6	36.3	31.9	37.5	31.7	35.1	49.0	34.3 R	46.9	34.8 R
08-Dec-92	37.5	38.8	38.3	39.0	36.0	36.7	36.3	35.9	37.5	38.2	35.1	49.0	37.3 R	46.9	36.3 R
15-Dec-92	37.1	38.8	36.8	39.0	35.6	36.7	36.1	33.8	37.5	38.2	35.3	49.0	37.6 R	47.1	35.7 R
22-Dec-92	35.4	38.1	35.2	38.5	34.9	36.1	35.8	35.5	37.5	38.2	35.3	49.0	37.8 R	47.0	35.8 R
29-Dec-92	35.4	36.7	35.2	38.3	34.8	35.7	35.6	33.1	37.5	38.2	29.9	49.0	37.8 R	46.8	35.0 R

* Full-serve
R: Revised

WEEKLY DIESEL PUMP PRICES AT RETAIL - EXCLUDING TAXES

cents / litre

	ST. JOHN'S	CHARLOTTETOWN	HALIFAX	ST JOHN	QUEBEC	MONTREAL	OTTAWA	TORONTO	WINNIPEG	REGINA	EDMONTON	CALGARY	YELLOW-KNIFE	VANCOUVER	WHITE-HORSE	CAN. AVG
07-Jan-92	42.9	38.2	38.5	35.2	34.8	34.1	32.4	32.2	30.3	32.6	29.3	28.3		31.9		32.9
14-Jan-92	42.9	38.2	38.5	35.2	34.8	34.1	32.4	31.5	30.6	32.6	29.9	28.3		31.9		32.7
21-Jan-92	42.9	38.2	38.5	35.2	34.8	34.1	32.4	29.4	30.6	32.6	29.9 R	27.7		31.9		32.2 R
28-Jan-92	42.9	38.9	38.5	35.2	34.7	34.1	32.4	29.4	30.6	32.6	29.9 R	27.7		31.9		32.2 R
04-Feb-92	42.9	38.8	38.5	35.2	34.7	33.3	32.4	29.4	30.6	32.6	29.8 R	27.7	40.4	31.9		31.9 R
11-Feb-92	42.9	38.8	38.5	35.3	34.5	33.3	32.0	29.0	30.6	32.6	29.8 R	27.1	40.4	31.9		31.7 R
18-Feb-92	42.9	38.8	38.5 R	35.3	33.9	31.2	32.0	29.0	30.6	32.6	29.8 R	26.2	40.4	31.9		30.8 R
25-Feb-92	42.4	38.8	38.5	35.3	33.9	31.2	32.0	28.8	30.6	32.6	29.8 R	26.4	40.4	31.9		30.8 R
03-Mar-92	42.4	38.8	38.5	35.3	33.0	30.6	32.0	28.8	30.6	32.6	29.8 R	25.9	40.4	31.9		30.5 R
10-Mar-92	42.4	37.4	38.8 R	35.3	33.0	30.2	32.0	28.8	30.6	32.6	29.3 R	25.3	40.4	31.9		30.2 R
17-Mar-92	42.2	38.0	38.8 R	35.3	32.2	30.4	32.0	28.8	30.1	32.6	29.3 R	25.9	40.4	31.9		30.3 R
24-Mar-92	42.4	37.4	38.8 R	35.3	32.2	30.4	32.0	28.3	30.1	32.6	29.4 R	27.1	40.4	31.9		30.3 R
31-Mar-92	42.4	37.3	38.8 R	35.3	32.2	30.4	32.0	28.3	29.6	32.6	29.3 R	25.9	40.4	31.9		30.2 R
07-Apr-92	42.3	37.5	38.8 R	35.3	32.2	30.4	32.0	28.3	29.6	32.6	29.3 R	25.9	40.4	31.6		30.1 R
14-Apr-92	42.3	37.5	38.8	35.3	31.4	30.4	32.0	28.9	28.9	32.0	29.3 R	25.9	40.4	31.6		30.2 R
21-Apr-92	42.3	37.3	38.8	35.3	31.4	30.4	32.0	28.3	29.2	32.0	29.3 R	25.9	40.4	31.6		30.1 R
28-Apr-92	42.4	37.3	38.7	35.3	31.4	30.4	32.0	28.3	29.2	32.0	29.3 R	25.9	40.4	31.6		30.1 R
05-May-92	42.4	37.3	38.7	35.3	31.5	30.6	32.0	28.3	29.2	31.4	29.3 R	25.9	40.4	31.6		30.1 R
12-May-92	42.4	37.3	38.7	35.3	31.5	30.6	32.0	28.3	29.2	31.2	29.3 R	26.4	40.4	31.6		30.2 R
19-May-92	42.4	37.3	38.7	35.3	31.4	30.6	32.0	28.3	29.2	31.2	29.3 R	25.9	40.4	31.6		30.1 R
26-May-92	42.4	37.3	38.8	35.3	31.4	30.1	32.0	28.3	29.2	31.2	29.3 R	25.9	40.4	31.6	46.3	29.9 R
02-Jun-92	42.4	37.3	38.9	35.9 R	31.6 R	30.4 R	32.0	28.3	29.2	31.2	29.3 R	25.9	40.4	31.6	46.3	30.1 R
09-Jun-92	42.4	37.3	38.8	36.0	31.4	30.4	32.0	27.6	29.2	31.2	29.3 R	25.4	40.4	31.6	45.2	29.9 R
16-Jun-92	42.4	37.3	38.8	35.3	31.4	30.4	32.0	27.6	29.2	31.2	29.3 R	25.4	40.4	31.6	45.8	29.9 R
23-Jun-92	42.4	37.3	38.8	35.3	31.4	30.4	32.0	27.2	29.2	31.2	29.5 R	25.4	40.4	31.6	45.8	29.8 R
30-Jun-92	43.3	37.3	38.8	35.3	32.2	30.4	32.0	27.2	29.2	31.2	29.6 R	25.8	40.4	31.6	48.2	29.9 R

R: Revised

WEEKLY DIESEL PUMP PRICES AT RETAIL - EXCLUDING TAXES

cents / litre

	ST. JOHN'S	CHARLOTTETOWN	HALIFAX	ST JOHN	QUEBEC	MONTREAL	OTTAWA	TORONTO	WINNIPEG	REGINA	EDMONTON	CALGARY	YELLOW- KNIFE	VANCOUVER	WHITE- HORSE	CAN. AVG
07-Jul-92	43.3	37.3 R	38.8	35.3	32.2	30.4	32.0	27.2	29.2	31.2	29.6 R	25.8	40.4	31.6	48.2	29.9 R
14-Jul-92	43.3	38.0	38.8	35.3	32.2	32.6	32.0	27.4	29.2	31.2	29.6 R	25.8	40.4	31.6	45.8	30.8 R
21-Jul-92	43.3	37.6	38.8	35.3	32.2	30.4	32.0	27.4	29.2	31.2	29.6 R	25.8	40.4	31.6	45.8	29.9 R
28-Jul-92	43.3	37.6	38.8	35.3	32.2	30.4	32.0	27.4	29.2	31.2	30.1 R	25.8	40.4	31.6	45.4	30.0 R
04-Aug-92	43.3	37.6	38.8	35.3	32.2	30.4	32.0	27.4	29.2	31.2	29.6 R	25.8	40.4	31.6	45.4	29.9 R
11-Aug-92	43.3	37.6	38.8	34.8	32.2	30.4	32.0	27.7	29.2	31.2	29.6 R	25.8	42.5	31.6	45.4	30.0 R
18-Aug-92	43.3	37.6	38.8	35.4	32.2	30.4	32.0	27.7	29.2	31.2	29.6 R	25.1	42.5	31.6	45.4	29.9 R
25-Aug-92	43.3	37.6	38.8	35.4	32.2	30.5	32.0	27.7	29.2	31.2	29.6 R	25.1	42.5	31.6	45.4	30.0 R
01-Sep-92	43.3	37.6	38.9	35.4	32.2	30.4	32.0	27.7	29.2	31.2	29.6 R	25.1	42.5	31.6	45.4	29.9 R
08-Sep-92	43.3	37.6	38.8	35.4	32.2	30.4	32.0	27.7	29.2	31.2	29.6 R	25.1	42.5	31.6	42.4	29.9 R
15-Sep-92	43.3	37.6	38.8	35.4	32.7	30.4	32.0	28.3	28.9	31.2	29.6 R	25.8	42.5	31.6	43.0	30.2 R
22-Sep-92	43.3	37.6	38.8	35.4	32.7	30.4	32.0	28.3	29.4	31.2	29.6 R	25.1	42.5	31.6	43.8	30.1 R
29-Sep-92	43.3	37.6	38.8	35.4	32.3	30.4	32.0	28.3	29.2	31.2	29.6 R	25.1	42.5	31.6	43.8	30.1 R
06-Oct-92	43.3	37.4	38.8	35.4	32.3	30.4	32.0	28.3	29.2	31.2	29.6 R	26.7	42.4	31.6	42.9	30.2 R
13-Oct-92	43.3	37.3	38.8	35.4	32.3	30.4	32.0	28.3	29.2	31.2	29.6 R	25.1	42.4	31.6	42.9	30.1 R
20-Oct-92	43.3	37.3	38.8	35.4	32.6	30.8	32.0	28.9	28.9	31.2	29.6 R	25.1	42.4	31.6	42.9	30.4 R
27-Oct-92	43.3	37.3	38.8	35.4	32.6	30.8	32.0	29.1	29.2	31.2	29.7 R	25.1	42.4	31.6	42.9	30.5 R
03-Nov-92	43.3	37.3	38.8	35.4	32.6	30.8	32.0	29.1	29.2	31.2	29.7 R	25.1	42.4	31.6	42.9	30.5 R
10-Nov-92	43.3	37.3	38.8	35.4	32.6	30.8	32.0	28.9	29.2	31.2	29.7 R	25.1	42.4	31.6	42.9	30.4 R
17-Nov-92	43.3	37.3	38.8	35.4	31.8	30.8	32.0	28.9	29.2	31.2	29.7 R	25.1	42.4	31.6	42.9	30.4 R
24-Nov-92	43.4	37.3	38.8	35.4	31.8	31.0	32.0	28.9	29.2	31.2	29.7 R	25.1	42.4	31.6	42.9	30.4 R
01-Dec-92	43.3	37.3	38.8	35.4	32.3	31.5	32.0	28.9	29.4	31.2	29.7 R	25.1	42.4	31.6	42.9	30.7 R
08-Dec-92	42.6	37.3	38.0	35.4	32.3	31.5	32.0	28.9	29.4	31.2	29.7 R	25.4	42.4	31.6	42.9	30.7 R
15-Dec-92	42.6	37.3	38.0	35.4	30.6	31.5	32.0	28.9	29.7	31.2	29.7 R	25.4	42.4	31.6	42.9	30.5 R
22-Dec-92	42.6	37.3	38.0	35.1	32.3	31.5	32.0	28.9	29.7	31.2	29.7 R	25.4	42.4	31.6	43.0	30.7 R
29-Dec-92	42.6	37.3	38.0	35.1	32.3	31.5	32.0	28.9	29.7	31.2	29.7 R	25.4	42.4	31.6	42.8	30.7 R

R: Revised

AUTOMOTIVE PROPANE PRICES EXCLUDING TAXES

cents / litre

	ST. JOHN'S	CHARLOTTETOWN	HALIFAX	ST. JOHN	QUEBEC	MONTREAL	OTTAWA	TORONTO	WINNIPEG	REGINA	EDMONTON	CALGARY	YELLOW-KNIFE	VANCOUVER	WHITE-HORSE	CANADA
07-Jan-92	41.6	40.0	41.1	39.7 R 31.1	32.4	30.2	23.9	22.0	23.7	11.4	10.0	30.7	21.8			
14-Jan-92	41.6	40.0	41.1	39.7 R 31.1	32.4	30.2	23.6	9.0	23.7	10.2	9.8	30.7	21.2			
21-Jan-92	41.6	40.0	37.0	39.7 R 31.1	32.4	30.2	23.6	20.4	23.7	10.2	8.4	15.4	18.1			
28-Jan-92	41.6	40.0	37.0	39.7 R 31.1	32.4	30.2	23.6	14.8	23.7	8.1	14.9	15.4	19.7 R			
04-Feb-92	41.6	40.0	37.0	39.7 R 31.1	32.4	30.2	23.6	18.3	11.9	8.2	12.1	15.4	18.8			
11-Feb-92	41.6	40.0	30.0	39.7 R 30.1	31.3	30.2	22.7	19.0	5.8	8.2	11.2	14.9	17.8 R			
18-Feb-92	41.6	40.0	30.0	39.7 R 30.1	31.3	30.2	22.7	20.4	20.9	8.2	9.8	14.9	17.8 R			
25-Feb-92	41.6	40.0	30.0	39.7 R 30.1	31.3	30.2	22.7	20.4	6.9	6.5	9.3	14.9	17.4			
03-Mar-92	41.6	40.0	30.0	39.7 R 30.1	31.3	30.2	21.3	14.3	20.9	6.5	11.6	27.9	20.2			
10-Mar-92	41.6	40.0	30.0	39.7 R 30.1	31.3	28.3	21.3	20.4	20.9	8.4	14.0	27.9	21.0 R			
17-Mar-92	41.6	40.0	30.0	39.7 R 30.1	31.3	28.3	18.1	11.3	20.9	10.2	11.2	27.9	18.7			
24-Mar-92	41.6	40.0	30.0	39.7 R 30.1	31.3	28.3	23.6	11.3	20.9	6.5	11.2	27.9	21.0			
31-Mar-92	41.6	40.0	30.0	39.7 R 30.1	31.3	30.2	23.6	12.0	20.9	6.5	10.0	27.9	20.6 R			
07-Apr-92	41.6	40.0	30.0	39.7 R 30.1	31.3	27.8	22.4	12.0	20.9	8.4	8.4	27.9	19.7			
14-Apr-92	41.6	40.0	30.0	39.7 R 30.1	31.3	27.8	22.4	13.6	20.9	9.3	12.6	27.9	20.9 R			
21-Apr-92	41.6	40.0	30.0	39.7 R 30.1	31.3	30.2	22.4	15.5	8.1	9.3	14.0	27.9	21.1			
28-Apr-92	41.6	40.0	30.0	39.7 R 30.1	31.3	27.8	22.2	15.5	7.9	9.3	12.1	27.9	20.4 R			
05-May-92	41.6	40.0	30.0	39.7 R 30.1	31.3	30.2	18.5	13.8	7.4	8.4	11.9	27.9	18.8			
12-May-92	41.6	40.0	30.0	39.7 R 30.1	31.3	27.8	18.4	12.0	19.1	6.5	10.2	27.9	18.5			
19-May-92	41.6	40.0	30.0	39.7 R 30.1	31.3	25.0	22.2	12.0	19.1	6.5	14.0	27.9	21.1 R			
26-May-92	41.6	40.0	30.0	39.7 R 30.1	31.3	25.0	22.2	12.0	19.1	6.5	14.0	15.8	38.2			
02-Jun-92	41.6	40.0	30.0	39.7 R 30.7	32.2	25.0	22.2	12.0	19.1	6.5	12.6	27.9	38.2			
09-Jun-92	41.6	40.0	30.0	39.7 R 31.2	33.0	30.2	22.2	12.0	19.1	6.5	12.6	23.3	38.2			
16-Jun-92	42.7	40.0	30.0	39.7 R 31.2	33.0	30.2	19.4	12.0	19.1	10.7	14.9	23.3	38.2			
23-Jun-92	41.6	40.0	30.0	39.7 R 31.2	33.0	30.2	22.2	12.0	19.1	14.9	14.0	18.6	38.2			
30-Jun-92	41.6	40.0	30.0	39.7 R 31.2	33.0	30.2	22.2	12.0	20.9	14.9	14.0	18.6	38.2			

R: Revised

* Not included in the Canada average calculation

cents / litre

R: Revised
* Not included in the Canada average calculation

GASOLINE PRICE DIFFERENTIALS - MIDDLE VS REGULAR GASOLINE

=====

ST. JOHN'S	CHARLOTTE-TOWN	cents / litre										YELLOW-KNIFE	VANCOUVER	WHITE-HORSE
		HALIFAX	ST JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY						
January 1992	2.4	1.4	2.0	3.5	3.0	3.0	3.0	2.9			N/A	3.0	N/A	
February	2.8	1.4	2.3	3.5	3.1	2.8	3.0	3.3			N/A	3.0	N/A	
March	3.0	1.3	3.1	3.8	3.4	3.3	3.6	3.3			N/A	3.4	N/A	
April	3.1	1.3	3.1	3.6	3.5	2.9	3.5	3.5			N/A	3.4	N/A	
May	3.0	1.3	3.1	3.5	3.5	3.3	3.5	3.8			N/A	3.4	2.8	
June	3.0	1.3	3.0	3.5	3.5	3.3	3.5	3.8			N/A	3.4	2.8	
July	3.0	1.0	3.0	4.8	3.5	3.3	4.0	3.9			N/A	3.4	2.7	
August	3.0	1.2	3.0	3.5	3.9	3.3	3.5	3.9			N/A	3.4	3.5	
September	3.1	1.3	2.9	4.3	3.8	3.5	3.5	4.1			N/A	3.4	3.5	
October	3.1	1.2	2.9	4.5	4.4	3.3	3.5	4.0			N/A	3.4	4.0	
November	3.5	1.2	3.0	4.5	4.2	3.3	3.5	3.9			N/A	3.5	3.4	
December	3.6	1.3	2.9	4.5	4.4	3.3	3.5	3.9			N/A	3.8	3.4	
1992	3.1	1.3	2.9	4.0	3.7	3.2	3.5	3.7				3.4	3.3	

* full-serve stations

N/A : Pump prices are not available yet.

GASOLINE EX-TAX PRICE DIFFERENTIALS - MIDDLE VS REGULAR GASOLINE

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ST. JOHN'S		CHARLOTTE-TOWN		cents / litre										YELLOW-KNIFE		WHITE-HORSE	
		TOWN	HALIFAX	ST JOHN	* MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY			KNIFE	VANCOUVER				
January 1992	2.2	1.3	2.9	1.8	3.0	2.8	2.8	2.8	2.7			N/A	2.8		N/A		
February	2.6	1.3	2.9	2.1	3.0	2.9	2.6	2.9	3.1			N/A	2.8		N/A		
March	2.8	1.2	2.8	2.9	3.3	3.1	3.1	3.3	3.1			N/A	3.2		N/A		
April	2.9	1.2	2.8	2.9	3.1	3.3	2.7	3.3	3.2			N/A	3.2		N/A		
May	2.8	1.2	2.8	2.9	3.1	3.3	3.1	3.3	3.5			N/A	3.2		2.7		
June	2.8	1.2	2.9	2.8	3.0	3.3	3.1	3.3	3.6			N/A	3.2		2.6		
July	2.8	1.0	2.9	2.9	4.1	3.3	3.1	3.7	3.7			N/A	3.2		2.5		
August	2.8	1.2	2.8	2.9	3.0	3.6	3.1	3.3	3.6			N/A	3.2		3.3		
September	2.9	1.3	2.9	2.7	3.7	3.5	3.2	3.3	3.8			N/A	3.2		3.3		
October	2.9	1.2	2.9	2.7	3.9	4.2	3.1	3.2	3.7			N/A	3.2		3.7		
November	3.3	1.2	3.0	2.8	3.9	3.9	3.1	3.2	3.6			N/A	3.3		3.2		
December	3.3	1.2	3.0	2.7	3.8	4.1	3.1	3.2	3.7			N/A	3.6		3.2		
1992	2.8	1.2	2.9	2.7	3.4	3.4	3.0	3.2	3.4				3.2		3.1		

* full-serve stations

N/A : Pump prices are not available yet.

GASOLINE PRICE DIFFERENTIALS - PREMIUM VS REGULAR GASOLINE

		cents / litre												
ST. JOHN'S	CHARLOTTE-TOWN	★										YELLOW-KNIFE	VANCOUVER	WHITE-HORSE
		HALIFAX	ST JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY						
January 1992	4.8	2.4	6.4	3.9	6.9	6.0	6.0	5.8	N/A	6.0	N/A	6.0	N/A	
February	5.6	2.4	6.6	4.8	6.8	6.3	5.8	6.0	6.1	6.0	N/A	6.0	N/A	
March	6.3	2.4	5.5	6.7	7.6	6.7	6.7	7.0	6.1	6.8	N/A	6.8	N/A	
April	6.6	2.3	5.5	6.7	7.0	7.0	6.2	7.0	7.1	6.8	N/A	6.8	N/A	
May	6.5	2.3	6.4	6.7	7.0	7.0	6.6	7.0	7.1	6.8	6.1	6.8	6.1	
June	6.4	2.4	6.5	6.6	7.2	7.0	6.7	7.0	7.1	6.8	5.9	6.8	5.9	
July	6.4	2.4	6.6	6.5	8.2	7.0	6.6	6.5	6.8	6.8	6.1	6.8	6.1	
August	6.4	2.4	6.4	6.5	7.0	7.6	6.6	7.0	4.7	6.8	6.8	6.8	6.8	
September	6.5	2.4	6.6	6.5	7.8	7.3	6.7	7.0	4.7	6.8	7.1	6.8	7.1	
October	6.5	2.4	6.6	6.5	8.1	7.9	6.6	7.0	4.7	6.8	7.2	6.8	7.2	
November	6.9	2.4	6.3	6.4	8.0	7.8	6.6	7.0	4.7	7.0	7.5	7.0	7.5	
December	7.0	2.4	6.5	6.4	8.0	8.0	6.6	7.0	4.7	7.5	6.9	7.5	6.9	
1992	6.3	2.4	6.3	6.2	7.5	7.1	6.5	6.8	5.8	6.7	6.7	6.7	6.7	

* full-serve stations

N/A : Pump prices are not available yet.

GASOLINE EX-TAX PRICE DIFFERENTIALS - PREMIUM VS REGULAR GASOLINE

cents / litre											
ST. JOHN'S	CHARLOTTE-TOWN	* HALIFAX	ST JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW-KNIFE		WHITE-HORSE
									VANCOUVER		
January 1992	4.4	2.2	5.9	3.6	6.0	5.6	5.6	5.4	N/A	5.6	N/A
February	5.2	2.2	6.2	4.4	5.9	5.4	5.7	6.0	5.7	5.6	N/A
March	5.9	2.2	5.2	6.3	6.7	6.3	6.5	6.1	5.7	6.3	N/A
April	6.2	2.1	5.2	6.3	6.1	6.6	6.5	6.3	6.6	6.3	N/A
May	6.1	2.1	6.0	6.3	6.1	6.5	6.6	6.8	6.6	6.3	5.7
June	6.0	2.2	6.1	6.2	6.2	6.5	6.6	6.8	6.6	6.3	5.5
July	6.0	2.3	6.1	6.1	7.0	6.6	6.1	6.9	6.4	6.4	5.7
August	6.0	2.3	6.0	6.1	6.1	7.1	6.5	6.9	4.4	6.3	6.4
September	6.1	2.3	6.2	6.1	6.7	6.8	6.6	7.2	4.4	6.3	6.7
October	6.1	2.3	6.2	6.1	7.0	7.4	6.5	6.8	4.4	6.4	6.7
November	6.5	2.3	5.8	6.0	6.9	7.3	6.5	6.8	4.4	6.6	7.0
December	6.5	2.2	6.1	6.0	6.9	7.5	6.5	6.7	4.4	7.1	6.4
1992	5.9	2.2	5.9	5.8	6.5	6.7	6.4	6.6	5.4	6.3	6.3

* full-serve stations

N/A : Pump prices are not available yet.

REGULAR UNLEADED GASOLINE MONTHLY PRICES

cents / litre												
ST. JOHN'S	CHARLOTTE-TOWN	★										
		HALIFAX	ST JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW-KNIFE	VANCOUVER	WHITE-HORSE	CANADA
January 1992	61.8	61.2	60.0	63.2	52.9	49.4	49.1	45.2	N/A	53.8	N/A	55.1
February	61.8	61.5	60.1	59.5	50.8	46.1	44.3	43.9	64.3	52.3	N/A	52.6
March	61.2	61.0	58.3	57.6	50.6	44.6	42.8	45.9	64.3	52.4	N/A	52.1
April	60.8	60.2	56.0	61.1	51.4	46.5	41.6	44.4	64.3	52.1	N/A	53.1
May	60.9	60.0	56.0	61.2	53.2	46.8	52.2	46.6	64.3	49.6	N/A	53.9
June	60.9	60.0	55.6	61.8	55.9	50.7	46.9	48.2	64.3	53.8	58.8	55.9
July	60.9	60.6	55.5	61.6	55.5	53.9	51.0	51.2	65.1	56.6	58.4	56.8
August	60.9	60.6	54.9	61.1	54.1	53.9	48.7	47.2	66.1	55.3	57.9	55.5
September	60.5	60.4	55.7	60.5	54.1	51.5	45.9	46.0	66.7	52.8	56.8	54.6
October	59.5	60.6	56.9	59.5	51.9	51.6	53.7	44.9	67.1	54.6	55.7	54.0
November	58.4	60.7	57.0	60.2	55.3	53.9	53.9	47.9	67.1	54.9	56.2	55.8
December	57.8	60.1	55.6	60.6	53.5	53.9	55.5	44.9	67.1	55.3	56.6	55.0
1992	60.4	60.6	56.8	60.7	53.3	50.2	48.8	46.4	65.5	53.6	57.2	54.5

* full-serve stations

N/A : Pump prices were not available

REGULAR UNLEADED GASOLINE EX TAX MONTHLY PRICES

cents / litre

ST. JOHN'S	CHARLOTTE-TOWN	HALIFAX	ST JOHN	* MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW-KNIFE	VANCOUVER	WHITE-HORSE	CANADA
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
January 1992	35.6	36.9	34.9	31.7	26.3	27.1	27.4	24.7	N/A	29.1	N/A	28.7
February	35.6	37.2	35.0	28.5	24.3	24.1	22.9	23.5	42.2	27.6	N/A	26.4
March	35.0	36.8	33.3	26.8	24.1	22.7	21.5	25.4	42.2	27.7	N/A	26.0
April	34.6	36.2	33.1	29.9	24.8	24.4	20.4	24.0	42.2	27.2	N/A	26.9
May	34.7	36.0	33.1	30.0	26.5	24.7	28.0	26.0	42.2	24.9	N/A	27.6
June	34.7	36.0	32.7	30.5	29.1	28.4	22.3	27.6	42.2	28.8	42.3	29.3
July	34.7	36.6	32.7	30.4	28.6	31.4	26.2	30.3	42.9	31.4	41.9	30.2
August	34.7	36.6	32.0	29.9	27.3	31.4	24.0	26.6	43.9	30.2	41.4	29.0
September	34.3	36.4	32.8	29.3	27.4	29.2	21.4	25.5	44.4	27.9	40.4	28.1
October	33.4	36.4	34.0	28.5	25.3	29.3	28.7	24.5	44.6	29.5	39.4	27.6
November	32.4	36.5	34.0	29.1	28.5	31.4	28.9	27.2	44.6	29.8	39.8	29.3
December	30.2	36.0	32.7	29.5	26.8	31.4	30.4	24.4	44.6	30.1	40.2	28.5
1992	34.2	36.5	33.4	29.5	26.6	28.0	25.2	25.8	43.3	28.7	40.8	28.1

* full-serve stations

N/A : Pump prices were not available

MIDDLE UNLEADED GASOLINE MONTHLY PRICES

cents / litre

ST. JOHN'S	CHARLOTTE-TOWN		ST JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW-KNIFE			VANCOUVER		WHITE-HORSE	CANADA
	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
January 1992	64.2	62.6	62.0	66.7	55.7	52.4	52.1	47.7	N/A	N/A	N/A	56.8	N/A	N/A	59.0
February	64.3	62.9	62.1	63.0	53.8	49.1	47.3	46.8	N/A	N/A	N/A	55.3	N/A	N/A	56.6
March	64.2	62.4	61.1	61.5	54.2	47.8	46.0	49.2	N/A	N/A	N/A	55.6	N/A	N/A	56.3
April	63.9	61.4	59.1	64.7	54.7	49.6	45.1	47.9	N/A	N/A	N/A	55.5	N/A	N/A	57.5
May	63.9	61.3	59.1	64.6	56.7	50.1	55.7	50.2	N/A	N/A	N/A	53.0	N/A	N/A	58.0
June	63.9	61.3	58.6	65.4	59.4	54.0	50.4	52.1	N/A	N/A	N/A	57.2	62.0	60.1	60.1
July	63.9	61.7	58.5	65.6	59.0	57.1	54.8	55.0	N/A	N/A	N/A	60.1	61.7	60.9	60.9
August	63.9	61.7	57.9	64.6	57.7	57.2	52.2	51.2	N/A	N/A	N/A	58.7	61.3	59.7	59.7
September	63.6	61.7	58.7	64.4	57.8	54.9	49.4	50.1	N/A	N/A	N/A	56.2	60.3	58.9	58.9
October	62.6	61.9	59.8	64.0	56.4	55.0	57.2	48.9	N/A	N/A	N/A	58.0	59.6	58.7	58.7
November	61.7	61.9	60.1	64.6	59.3	57.2	57.4	51.8	N/A	N/A	N/A	58.3	59.7	60.2	60.2
December	61.2	61.3	58.6	65.0	57.7	57.2	59.0	48.8	N/A	N/A	N/A	58.9	59.9	59.6	59.6
1992	63.4	61.8	59.6	64.5	56.9	53.5	52.2	50.0				57.0	60.6	58.8	58.8

* full-serve stations

N/A : Pump prices were not available

MIDDLE UNLEADED GASOLINE EX TAX MONTHLY PRICES

		cents / litre											
ST. JOHN'S	CHARLOTTE- TOWN	*											
		HALIFAX	ST JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW- KNIFE	VANCOUVER	WHITE- HORSE	CANADA	
January 1992	37.8	38.2	36.7	34.7	28.9	29.9	30.2	27.1	N/A	31.9	N/A	31.7	
February	37.9	37.2	36.8	31.5	27.1	26.8	25.7	26.2	N/A	30.4	N/A	29.5	
March	37.8	38.0	35.9	30.2	27.4	25.7	24.5	28.5	N/A	30.7	N/A	29.3	
April	37.5	37.3	36.0	33.0	28.0	27.3	23.7	27.3	N/A	30.4	N/A	30.3	
May	37.5	37.2	36.8	33.0	29.8	27.8	31.3	29.4	N/A	28.1	N/A	30.8	
June	37.5	37.2	36.9	33.6	32.3	31.5	25.6	31.2	N/A	32.0	45.3	32.7	
July	37.5	37.7	36.7	33.7	31.9	34.4	29.7	33.9	N/A	34.7	45.0	33.5	
August	37.5	37.7	36.3	32.9	30.7	34.5	27.3	30.3	N/A	33.4	44.6	32.4	
September	37.2	37.7	36.3	32.7	30.8	32.3	24.7	29.3	N/A	31.1	43.7	31.7	
October	36.3	37.7	36.2	32.4	29.5	32.4	32.0	28.2	N/A	32.7	43.0	31.5	
November	35.5	37.7	35.8	32.9	32.2	34.5	32.1	30.9	N/A	33.0	43.1	32.9	
December	33.4	37.1	33.8	33.3	30.7	34.5	33.6	28.2	N/A	33.6	43.3	32.3	
1992	37.0	37.7	36.5	32.8	29.9	31.0	28.4	29.2		31.8	44.0	31.6	

* full-serve stations

N/A : Pump prices were not available

PREMIUM UNLEADED GASOLINE MONTHLY PRICES

	ST. JOHN'S	CHARLOTTE-TOWN	cents / litre										CANADA
			HALIFAX	ST. JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW-KNIFE	VANCOUVER	WHITE-HORSE	
January 1992	66.6	63.6	66.5	63.9	70.1	58.7	55.4	55.1	50.8	N/A	59.8	N/A	63.0
February	66.8	63.9	65.5	64.4	66.3	56.9	52.1	50.3	49.9	70.4	58.3	N/A	60.5
March	67.3	63.4	64.8	64.4	65.2	57.3	51.0	49.1	52.4	70.4	58.8	N/A	60.4
April	67.4	62.5	64.5	62.7	68.1	58.0	52.9	48.6	51.1	71.4	58.9	N/A	61.6
May	67.4	62.3	65.4	62.7	68.2	60.2	53.4	59.2	53.6	70.5	56.4	N/A	62.3
June	67.3	62.3	65.4	62.2	69.0	62.9	57.3	53.9	55.6	71.4	60.6	65.2	64.3
July	67.3	63.0	65.2	62.1	69.0	62.5	60.3	57.8	58.5	71.9	63.5	65.0	64.8
August	67.3	63.0	64.8	61.4	68.2	61.2	60.5	55.7	54.6	71.5	62.1	64.8	63.7
September	66.9	62.8	64.6	62.2	67.8	61.4	58.2	52.9	53.7	71.4	59.6	63.7	63.1
October	66.0	63.0	64.5	63.4	67.5	60.0	58.3	60.7	52.3	71.7	61.4	63.1	62.8
November	65.1	63.1	63.7	63.6	68.1	63.0	60.5	60.9	55.1	71.8	61.8	63.3	64.3
December	64.7	62.5	61.2	62.0	68.6	61.2	60.5	62.5	52.1	71.8	62.5	63.8	63.7
1992	66.7	63.0	64.7	62.9	68.0	60.3	56.7	55.6	53.3	71.3	60.3	64.1	62.9

* full-serve stations

N/A : Pump prices were not available

PREMIUM UNLEADED GASOLINE EX TAX MONTHLY PRICES

ST. JOHN'S	CHARLOTTE-TOWN	cents / litre										VANCOUVER	WHITE-HORSE	CANADA
		HALIFAX	ST JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW-KNIFE					
January 1992	40.0	39.1	41.3	38.5	37.7	31.7	32.7	33.0	30.0	N/A	34.7	N/A	34.8	
February	40.2	39.4	40.4	39.0	34.4	30.0	29.7	28.5	29.1	47.9	33.2	N/A	32.7	
March	40.7	39.0	39.4	39.0	33.4	30.3	28.7	27.4	31.5	47.9	33.7	N/A	32.5	
April	40.8	38.3	39.2	39.4	36.0	31.1	30.4	26.9	30.3	48.8	33.6	N/A	33.6	
May	40.8	38.1	40.0	39.4	36.0	33.0	30.9	34.6	32.6	48.0	31.2	N/A	34.2	
June	40.7	38.1	40.1	39.0	36.7	35.6	34.6	28.8	34.4	48.8	35.2	48.2	36.1	
July	40.7	38.9	39.9	38.8	36.7	35.2	37.3	32.5	37.1	49.3	37.8	48.0	36.6	
August	40.7	38.9	39.6	38.1	36.0	34.0	37.5	30.5	33.6	48.9	36.5	47.9	35.5	
September	40.4	38.7	39.6	38.9	35.7	34.2	35.3	28.0	32.7	48.8	34.2	46.8	35.0	
October	39.5	38.7	39.5	40.1	35.4	32.9	35.4	35.3	31.4	48.9	35.9	46.3	34.7	
November	38.6	38.8	38.7	40.2	35.9	35.7	37.5	35.4	34.0	49.0	36.3	46.4	36.0	
December	36.6	38.2	36.9	38.8	36.4	34.0	37.5	36.9	31.2	49.0	37.0	46.9	35.5	
1992	40.0	38.7	39.6	39.1	35.9	33.1	34.0	31.5	32.3	48.7	34.9	47.2	34.8	

* full-serve stations
N/A : Pump prices were not available

DIESEL FUEL MONTHLY PRICES

cents / litre

ST. JOHN'S	CHARLOTTE-TOWN	HALIFAX	ST JOHN	* MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW-KNIFE	VANCOUVER	WHITE-HORSE	CANADA	
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
January 1992	66.9	58.0	60.7	56.6	60.8	52.3	48.6	49.9	43.9	N/A	52.5	N/A	55.9
February	66.8	58.4	60.7	56.7	58.7	50.7	48.7	49.9	42.7	56.1	52.5	N/A	54.3
March	66.3	57.3	60.9	56.7	56.5	50.2	48.3	49.9	41.7	56.1	52.5	N/A	53.1
April	66.2	56.7	61.0	56.7	56.5	50.1	47.2	49.4	41.6	56.1	52.5	N/A	53.0
May	66.3	56.6	60.9	56.7	56.6	49.9	47.2	50.9	41.8	56.1	52.5	N/A	53.0
June	66.5	56.6	60.9	57.0	56.5	49.0	47.2	51.6	41.3	56.1	52.5	59.4	52.7
July	67.3	56.9	60.9	56.7	57.1	48.9	47.2	51.6	41.5	56.1	52.5	59.4	52.9
August	67.3	56.8	60.9	56.6	56.5	49.1	47.2	51.6	41.2	57.8	52.5	58.4	52.7
September	67.3	56.8	60.8	56.8	56.5	49.6	47.2	51.6	40.9	58.3	52.5	56.6	52.8
October	67.3	56.7	60.8	56.8	56.8	50.3	47.1	51.6	41.2	58.4	52.5	55.7	53.1
November	67.3	56.7	60.8	56.8	57.1	50.6	47.2	51.6	40.8	58.4	52.5	55.7	53.3
December	68.4	56.7	60.1	56.7	55.6	50.5	47.6	51.6	41.0	58.4	52.5	55.7	52.6
1992	67.0	57.0	60.8	56.7	57.1	50.1	47.6	50.9	41.6	57.1	52.5	57.3	53.3

* full-serve stations

N/A : Pump prices were not available

DIESEL FUEL OIL EX TAX MONTHLY PRICES

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cents / litre

*

ST. CHARLOTTE-

ST. JOHN'S	TOWN	HALIFAX	ST JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW-KNIFE	VANCOUVER	WHITE-HORSE	CANADA
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
January 1992	42.9	38.4	38.5	35.2	34.1	30.6	30.5	28.0	N/A	31.9	N/A	32.5
February	42.8	38.8	38.5	35.3	32.3	29.1	30.6	26.9	40.4	31.9	N/A	31.1
March	42.4	37.8	38.7	35.3	30.4	28.6	30.2	26.0	40.4	31.9	N/A	30.0
April	42.3	37.4	38.8	35.3	30.4	28.4	29.2	25.9	40.4	31.6	N/A	29.9
May	42.4	37.3	38.7	35.3	30.5	28.3	29.2	26.0	40.4	31.6	N/A	29.9
June	42.6	37.3	38.8	35.6	30.4	27.6	29.2	25.6	40.4	31.6	46.3	29.7
July	43.3	37.6	38.8	35.3	31.0	27.4	29.2	25.8	40.4	31.6	46.3	29.9
August	43.3	37.6	38.8	35.2	30.4	27.6	29.2	25.5	42.0	31.6	45.4	29.7
September	43.3	37.6	38.8	35.4	30.4	28.1	29.2	25.2	42.5	31.6	43.7	29.8
October	43.3	37.3	38.8	35.4	30.6	28.7	29.1	25.5	42.4	31.6	42.9	30.1
November	43.3	37.3	38.8	35.4	30.9	29.0	29.2	25.1	42.4	31.6	42.9	30.2
December	42.7	37.3	38.2	35.3	31.5	28.9	29.6	25.3	42.4	31.6	42.9	30.5
1992	42.9	37.6	38.7	35.3	31.1	28.5	29.5	25.9	41.3	31.7	44.3	30.3

* full-serve stations

N/A : Pump prices were not available

RESIDENTIAL FURNACE FUEL OIL MONTHLY PRICES

	cents / litre										
	*					*					
	ST. JOHN'S	CHARLOTTETOWN	HALIFAX	SAINT JOHN	QUÉBEC	MONTREAL	OTTAWA	TORONTO	WINNIPEG	VANCOUVER	CANADA
January 1992	39.6	36.0	36.2	37.8	39.2	39.2	37.3	36.3	41.6	41.3	38.0
February	39.6	36.3	36.2	37.8	39.2	39.2	37.3	36.3	41.8	41.3	38.0
March	39.6	35.9	36.2	37.8	39.2	39.2	37.3	36.3	41.6	41.2	38.0
April	39.6	34.7	36.2	37.8	39.2	39.2	37.3	36.3	41.6	40.9	37.9
May	39.6	34.7	36.2	37.8	39.2	39.2	37.3	36.3	41.6	38.7	37.7
June	39.6	34.7	36.2	38.5	39.2	39.2	37.3	36.3	42.3	38.7	37.8
July	40.7	35.8	36.2	39.2	39.2	39.2	37.3	36.3	42.7	39.7	38.0
August	40.7	35.8	36.2	39.2	39.2	39.2	37.3	36.3	43.3	39.7	38.0
September	40.7	35.8	36.2	39.2	39.2	39.2	37.3	36.3	43.2	39.7	38.0
October	40.7	35.8	36.2	39.7	39.2	39.2	37.3	37.1	43.5	40.8	38.4
November	40.7	35.8	36.2	39.4	39.2	39.2	37.3	37.1	43.5	40.8	38.4
December	40.7	35.8	36.2	38.7	39.2	39.2	37.3	37.5	43.5	40.8	38.4
1992	40.2	35.6	36.2	38.6	39.2	39.2	37.3	36.5	42.5	40.2	38.1

* Not included in the Canada average calculation

RESIDENTIAL FURNACE FUEL OIL EX TAX MONTHLY PRICES

	ST. JOHN'S	CHARLOTTETOWN	HALIFAX	SAINT JOHN	cents / litre				TORONTO	WINNIPEG	VANCOUVER	CANADA
					QUÉBEC	MONTREAL	OTTAWA	*				
January 1992	37.0	33.7	33.8	35.3	33.9	33.9	34.9	*	33.9	38.9	38.6	34.5
February	37.0	33.9	33.8	35.3	33.9	33.9	34.9		33.9	39.1	38.6	34.6
March	37.0	33.6	33.8	35.3	33.9	33.9	34.9		33.9	38.9	38.5	34.6
April	37.0	32.4	33.8	35.3	33.9	33.9	34.9		33.9	38.9	38.2	34.5
May	37.0	32.4	33.8	35.4	33.9	33.9	34.9		33.9	38.9	36.1	34.3
June	37.0	32.4	33.8	35.9	33.9	33.9	34.9		33.9	39.6	36.1	34.4
July	38.0	33.5	33.8	36.6	33.9	33.9	34.9		33.9	39.9	37.1	34.6
August	38.0	33.5	33.8	36.6	33.9	33.9	34.9		33.9	40.4	37.1	34.6
September	38.0	33.5	33.8	36.6	33.9	33.9	34.9		33.9	40.4	37.1	34.6
October	38.0	33.5	33.8	37.1	33.9	33.9	34.9		34.7	40.7	38.1	34.9
November	38.0	33.5	33.8	36.8	33.9	33.9	34.9		34.7	40.7	38.1	34.9
December	38.0	33.5	33.8	36.2	33.9	33.9	34.9		35.0	40.7	38.1	35.0
1992	37.5	33.3	33.8	36.0	33.9	33.9	34.9		34.1	39.8	37.6	34.6

* Not included in the Canada average calculation

AUTOMOTIVE PROPANE MONTHLY PRICES

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cents / litre

ST. JOHN'S	CHARLOTTE-TOWN	HALIFAX	ST JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW-KNIFE			VANCOUVER		WHITE-HORSE	CANADA
January 1992	59.2	55.4	55.0	49.7	46.4	30.0	23.8	32.9	18.5	N/A	N/A	24.7	N/A	N/A	26.5
February	59.2	55.4	47.2	49.7	45.5	29.2	27.0	19.7	18.3	N/A	N/A	16.1	N/A	N/A	24.0
March	59.2	55.4	45.6	49.7	45.2	27.7	20.9	29.9	19.4	N/A	N/A	29.9	N/A	N/A	26.5
April	59.2	55.2	45.6	49.7	45.2	28.6	21.3	23.0	19.5	N/A	N/A	29.9	N/A	N/A	26.8
May	59.2	55.2	45.6	49.7	45.2	26.4	19.4	24.8	20.4	N/A	N/A	26.7	40.9	25.5	25.5
June	59.4	55.2	45.5	49.7	47.0	27.8	18.9	28.3	21.5	N/A	N/A	23.9	40.9	26.0	26.0
July	59.2	55.1	45.5	49.7	47.2	28.4	23.4	29.9	21.1	N/A	N/A	26.7	40.9	26.8	26.8
August	58.0	55.1	45.5	49.7	47.2	30.0	24.2	29.9	19.4	N/A	N/A	28.9	40.9	27.4	27.4
September	47.3	55.1	46.2	45.9	47.4	27.2	27.7	30.4	24.5	N/A	N/A	30.1	40.8	28.1	28.1
October	46.5	55.3	46.6	45.0	47.8	31.9	29.2	32.5	24.4	N/A	N/A	31.9	41.6	30.5	30.5
November	43.3	55.3	46.8	45.0	47.8	30.9	27.5	31.6	23.2	31.0	31.0	32.9	41.7	29.9	29.9
December	44.7	55.3	46.3	45.1	47.8	30.9	29.5	32.5	25.2	31.0	31.0	33.3	42.7	30.6	30.6
1992	54.5	55.3	46.8	48.2	46.6	29.1	24.4	28.8	21.3	31.0	31.0	27.9	41.3	27.4	27.4

N/A : Pump prices were not available

AUTOMOTIVE PROPANE EX TAX MONTHLY PRICES

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	ST. JOHN'S	CHARLOTTE-TOWN		HALIFAX	ST JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW-KNIFE		VANCOUVER		WHITE-HORSE		CANADA
		-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
January 1992	41.6	40.0	40.0	39.1	39.7	32.4	23.7	16.6	23.7	10.8	N/A	N/A	23.1	N/A	N/A	20.2	
February	41.6	40.0	40.0	31.7	39.7	31.6	22.9	19.5	11.4	10.6	N/A	N/A	15.0	N/A	N/A	18.0	
March	41.6	40.0	40.0	30.0	39.7	31.3	21.6	13.9	20.9	11.6	N/A	N/A	27.9	N/A	N/A	20.3	
April	41.6	40.0	40.0	30.0	39.7	31.3	22.4	14.2	14.5	11.8	N/A	N/A	27.9	N/A	N/A	20.5	
May	41.6	40.0	40.0	30.0	39.7	31.3	20.3	12.4	16.2	12.5	N/A	N/A	24.9	38.2	38.2	19.3	
June	41.8	40.0	40.0	30.0	39.7	32.8	21.6	12.0	19.5	13.6	N/A	N/A	22.3	38.2	38.2	19.8	
July	41.6	40.0	40.0	30.0	39.7	33.0	22.2	16.2	20.9	13.2	N/A	N/A	24.9	38.2	38.2	20.6	
August	42.2	40.0	40.0	30.0	39.7	33.0	23.7	16.9	20.9	11.6	N/A	N/A	27.0	38.2	38.2	21.2	
September	37.2	40.0	40.0	30.9	36.3	33.2	21.2	20.2	21.3	16.4	N/A	N/A	28.1	38.1	38.1	21.8	
October	36.5	40.0	40.0	31.2	35.4	33.6	25.5	21.6	23.4	16.3	N/A	N/A	29.8	38.9	38.9	24.0	
November	33.4	40.0	40.0	31.4	35.4	33.6	24.6	20.0	22.6	15.1	29.0	29.0	30.7	39.0	39.0	23.4	
December	34.8	40.0	40.0	31.5	35.5	33.6	24.6	21.9	23.4	17.1	29.0	29.0	31.1	39.9	39.9	24.1	
1992	39.6	40.0	40.0	31.3	38.4	32.6	22.9	17.1	19.9	13.4	29.0	29.0	26.1	38.6	38.6	21.1	

N/A : Pump prices were not available

1992 FEDERAL CONSUMPTION TAXES

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cents/litre

		GASOLINE			DIESEL	LEADED AVGAS	TURBO	PROPANE	FUR FUEL
		REGULAR UNLEADED	MIDDLE UNLEADED	PREMIUM UNLEADED					
January 28	GST *	3.5	3.8	4.0	3.4	7%	7%	1.7 R	
	Excise Tax	8.5	8.5	8.5	4.0	9.5	4.0		
	Total	12.0	12.3	12.5	7.4			1.7	
February 25	GST	3.4	3.7	3.9	3.3	7%	7%	1.5 R	
	Excise Tax	8.5	8.5	8.5	4.0	9.5	4.0		
	Total	11.9	12.2	12.4	7.3			1.5	
March 31	GST	3.3	3.6	3.8	3.3	7%	7%	1.8 R	
	Excise Tax	8.5	8.5	8.5	4.0	9.5	4.0		
	Total	11.8	12.1	12.3	7.3			1.8	
April 28	GST	3.4	3.8	4.0	3.3	7%	7%	1.7 R	
	Excise Tax	8.5	8.5	8.5	4.0	9.5	4.0		
	Total	11.9	12.3	12.5	7.3			1.7	
May 26	GST	3.5	3.7	4.0	3.3	7%	7%	1.6 R	
	Excise Tax	8.5	8.5	8.5	4.0	9.5	4.0		
	Total	12.0	12.2	12.5	7.3			1.6	
June 30	GST	3.7	3.9	4.2	3.3	7%	7%	1.7	
	Excise Tax	8.5	8.5	8.5	4.0	9.5	4.0		
	Total	12.2	12.4	12.7	7.3			1.7	
July 28	GST	3.5	3.8	4.0	3.3	7%	7%	1.7 R	
	Excise Tax	8.5	8.5	8.5	4.0	9.5	4.0		
	Total	12.0	12.3	12.5	7.3			1.7	
August 25	GST	3.5	3.8	4.0	3.3	7%	7%	1.8	
	Excise Tax	8.5	8.5	8.5	4.0	9.5	4.0		
	Total	12.0	12.3	12.5	7.3			1.8	
September 29	GST	3.5	3.8	4.0	3.3	7%	7%	1.9 R	
	Excise Tax	8.5	8.5	8.5	4.0	9.5	4.0		
	Total	12.0	12.3	12.5	7.3			1.9	
October 27	GST	3.4	3.7	4.0	3.3	7%	7%	2.0	
	Excise Tax	8.5	8.5	8.5	4.0	9.5	4.0		
	Total	11.9	12.2	12.5	7.3			2.0	
November 24	GST	3.5	3.8	4.1	3.3	7%	7%	2.0 R	
	Excise Tax	8.5	8.5	8.5	4.0	9.5	4.0		
	Total	12.0	12.3	12.6	7.3			2.0	
December 29	GST	3.4	3.7	4.0	3.3	7%	7%	2.0	
	Excise Tax	8.5	8.5	8.5	4.0	9.5	4.0		
	Total	11.9	12.2	12.5	7.3			2.0	

* Goods and Services Tax. GST is estimated using the prices of the last Weekly Pump Price Survey of the month.
R: Revised

cents/litre

		N.F.L.D.	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	YUKON	N.W.T.	AVERAGE
		-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
January 28	Regular Unleaded	13.7	11.8	12.3	12.7	19.1	14.7	10.5	10.0	9.0	12.76	4.2	9.4	13.9
	Middle Unleaded	13.7	11.8	12.3	12.7	19.4	14.7	10.5	10.0	9.0	12.76	4.2	9.4	15.0
	Premium Unleaded	13.7	11.8	12.3	12.7	19.6	14.7	10.5	10.0	9.0	12.76	4.2	9.4	15.2
	Diesel	15.6	11.8	14.2	13.7	19.0	14.3	10.9	10.0	9.0	13.20	5.2	8.0	13.6
	Turbo Fuel (3)	0.7	0.7	0.9	2.5	3.0	2.7	5.8	7.0	5.0	3.03	0.7	1.0	3.2
	Propane	13.7	11.8	12.3	6.7	11.2	4.3	5.7	7.0	6.5				4.5
February 25	Regular Unleaded	13.7	11.8	12.3	12.7	18.7	14.7	10.5	10.0	9.0	12.76	4.2	9.4	13.8
	Middle Unleaded	13.7	11.8	12.3	12.7	19.0	14.7	10.5	10.0	9.0	12.76	4.2	9.4	14.9
	Premium Unleaded	13.7	11.8	12.3	12.7	19.2	14.7	10.5	10.0	9.0	12.76	4.2	9.4	15.1
	Diesel	15.6	11.8	14.2	13.7	18.8	14.3	10.9	10.0	9.0	13.20	5.2	8.0	13.5
	Turbo Fuel (3)	0.7	0.7	0.9	2.5	3.0	2.7	5.8	7.0	5.0	3.03	0.7	1.0	3.2
	Propane	13.7	11.8	12.3	6.7	11.1	4.3	5.7	7.0	6.5				4.5
March 31	Regular Unleaded	13.7	11.8	12.6	12.7	18.9	14.7	10.5	10.0	9.0	12.76	4.2	9.4	13.8
	Middle Unleaded	13.7	11.8	12.6	12.7	19.2	14.7	10.5	10.0	9.0	12.76	4.2	9.4	15.0
	Premium Unleaded	13.7	11.8	12.6	12.7	19.4	14.7	10.5	10.0	9.0	12.76	4.2	9.4	15.1
	Diesel	15.6	11.8	14.2	13.7	18.7	14.3	10.9	10.0	9.0	13.20	5.2	8.0	13.5
	Turbo Fuel (3)	0.7	0.7	0.9	2.5	3.0	2.7	5.8	7.0	5.0	3.03	0.7	1.0	3.2
	Propane	13.7	11.8	12.6	6.7	11.1	4.3	5.7	7.0	6.5				4.5
April 28	Regular Unleaded	13.7	11.6	12.6	10.7	19.1	14.7	10.5	10.0	9.0	13.0	4.2	9.4	13.9
	Middle Unleaded	13.7	11.6	12.6	10.7	19.3	14.7	10.5	10.0	9.0	13.0	4.2	9.4	15.0
	Premium Unleaded	13.7	11.6	12.6	10.7	19.6	14.7	10.5	10.0	9.0	13.0	4.2	9.4	15.2
	Diesel	15.6	11.6	14.2	13.7	18.7	14.3	10.9	10.0	9.0	13.5	5.2	8.0	13.8
	Turbo Fuel (3)	0.7	0.7	0.9	2.5	3.0	2.7	5.8	7.0	5.0	5.0	0.7	1.0	3.6
	Propane	13.7	11.6	12.6	6.7	11.1	4.3	5.7	7.0	6.5				4.5
May 26	Regular Unleaded	13.7	11.6	12.6	10.7	19.0	14.7	10.5	13.0	9.0	13.0	4.2	9.4	13.9
	Middle Unleaded	13.7	11.6	12.6	10.7	19.3	14.7	10.5	13.0	9.0	13.0	4.2	9.4	15.0
	Premium Unleaded	13.7	11.6	12.6	10.7	19.5	14.7	10.5	13.0	9.0	13.0	4.2	9.4	15.3
	Diesel	15.6	11.6	14.2	13.7	18.7	14.3	10.9	13.0	9.0	13.5	5.2	8.0	13.8
	Turbo Fuel (3)	0.7	0.7	0.9	2.5	3.0	2.7	5.8	7.0	5.0	5.0	0.7	1.0	3.6
	Propane	13.7	11.6	12.6	6.7	11.1	4.3	5.7	7.0	6.5				4.5
June 30	Regular Unleaded	13.7	11.6	12.5	10.7	19.1	14.7	10.5	13.0	9.0	13.0	4.2	9.4	14.0
	Middle Unleaded	13.7	11.6	12.5	10.7	19.3	14.7	10.5	13.0	9.0	13.0	4.2	9.4	15.1
	Premium Unleaded	13.7	11.6	12.5	10.7	19.6	14.7	10.5	13.0	9.0	13.0	4.2	9.4	15.3
	Diesel	15.6	11.6	14.1	13.7	18.7	14.3	10.9	13.0	9.0	13.5	5.2	8.0	13.8
	Turbo Fuel (3)	0.7	0.7	0.9	2.5	3.0	2.7	5.8	7.0	5.0	5.0	0.7	1.0	3.6
	Propane	13.7	11.6	12.5	6.7	11.3	4.3	5.7	7.0	6.5				4.5

1 Taxes include the 8% Quebec Sales Tax except for Turbo Fuel.

2 Gasoline and diesel taxes include 3 c/l transit tax.

3 All provinces tax aviation gasoline at the same rate as turbo fuel except British Columbia that changed its aviation gasoline tax to 3.0 c/l effective April 1, 1992.

1992 PROVINCIAL CONSUMPTION TAXES (c't'd)

cents/litre

	N.F.L.D.	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	YUKON	N.W.T.	AVERAGE
July 28	13.7	11.5	12.5	10.7	18.9	14.7	10.5	13.0	9.0	13.0	4.2	9.4	13.9
Regular Unleaded	13.7	11.5	12.5	10.7	18.9	14.7	10.5	13.0	9.0	13.0	4.2	9.4	13.9
Middle Unleaded	13.7	11.5	12.5	10.7	19.3	14.7	10.5	13.0	9.0	13.0	4.2	9.4	15.0
Premium Unleaded	13.7	11.5	12.5	10.7	19.6	14.7	10.5	13.0	9.0	13.0	4.2	9.4	15.3
Diesel	15.6	11.5	14.1	13.7	18.7	14.3	10.9	13.0	9.0	13.5	5.2	8.0	13.8
Turbo Fuel (3)	0.7	0.7	0.9	2.5	3.0	2.7	5.0	7.0	5.0	5.0	0.7	1.0	3.6
Propane	13.7	11.5	12.5	6.7	11.3	4.3	5.7	7.0	6.5	5.0	0.7	1.0	4.5
August 25	13.7	11.5	12.5	10.7	19.0	14.7	10.5	13.0	9.0	13.0	4.2	9.4	13.9
Regular Unleaded	13.7	11.5	12.5	10.7	19.0	14.7	10.5	13.0	9.0	13.0	4.2	9.4	13.9
Middle Unleaded	13.7	11.5	12.5	10.7	19.3	14.7	10.5	13.0	9.0	13.0	4.2	9.4	15.0
Premium Unleaded	13.7	11.5	12.5	10.7	19.5	14.7	10.5	13.0	9.0	13.0	4.2	9.4	15.3
Diesel	15.6	11.5	14.1	13.7	18.7	14.3	10.9	13.0	9.0	13.5	5.2	8.0	13.8
Turbo Fuel (3)	0.7	0.7	0.9	2.5	3.0	2.7	5.0	7.0	5.0	5.0	0.7	1.0	3.6
Propane	7.0	11.5	12.5	6.7	11.3	4.3	5.7	7.0	6.5	5.0	0.7	1.0	4.5
September 29	13.7	11.5	12.3	10.7	18.9	14.7	10.5	13.0	9.0	13.0	4.2	9.4	13.9
Regular Unleaded	13.7	11.5	12.3	10.7	18.9	14.7	10.5	13.0	9.0	13.0	4.2	9.4	13.9
Middle Unleaded	13.7	11.5	12.3	10.7	19.2	14.7	10.5	13.0	9.0	13.0	4.2	9.4	15.0
Premium Unleaded	13.7	11.5	12.3	10.7	19.5	14.7	10.5	13.0	9.0	13.0	4.2	9.4	15.3
Diesel	15.6	11.5	14.0	13.7	18.7	14.3	10.9	13.0	9.0	13.5	5.2	8.0	13.8
Turbo Fuel (3)	0.7	0.7	0.9	2.5	3.0	2.7	5.0	7.0	5.0	5.0	0.7	1.0	3.6
Propane	7.0	11.5	12.3	6.7	11.3	4.3	5.7	7.0	6.5	5.0	0.7	1.0	4.5
October 27	13.7	11.7	12.3	10.7	18.9	14.7	10.5	13.0	9.0	13.0	4.2	9.6	13.9
Regular Unleaded	13.7	11.7	12.3	10.7	18.9	14.7	10.5	13.0	9.0	13.0	4.2	9.6	13.9
Middle Unleaded	13.7	11.7	12.3	10.7	19.2	14.7	10.5	13.0	9.0	13.0	4.2	9.6	15.0
Premium Unleaded	13.7	11.7	12.3	10.7	19.5	14.7	10.5	13.0	9.0	13.0	4.2	9.6	15.3
Diesel	15.6	11.7	14.0	13.7	18.7	14.3	10.9	13.0	9.0	13.5	5.2	8.2	13.8
Turbo Fuel (3)	0.7	0.7	0.9	2.5	3.0	2.7	5.0	7.0	5.0	5.0	0.7	1.0	3.6
Propane	7.0	11.7	12.3	6.7	11.3	4.3	5.7	7.0	6.5	5.0	0.7	1.0	4.5
November 24	13.7	11.7	12.3	10.7	19.0	14.7	10.5	13.0	9.0	13.0	4.2	9.6	13.9
Regular Unleaded	13.7	11.7	12.3	10.7	19.0	14.7	10.5	13.0	9.0	13.0	4.2	9.6	13.9
Middle Unleaded	13.7	11.7	12.3	10.7	19.3	14.7	10.5	13.0	9.0	13.0	4.2	9.6	15.1
Premium Unleaded	13.7	11.7	12.3	10.7	19.6	14.7	10.5	13.0	9.0	13.0	4.2	9.6	15.3
Diesel	15.6	11.7	14.0	13.7	18.7	14.3	10.9	13.0	9.0	13.5	5.2	8.2	13.8
Turbo Fuel (3)	0.7	0.7	0.9	2.5	3.0	2.7	5.0	7.0	5.0	5.0	0.7	1.0	3.6
Propane	7.0	11.7	12.3	6.7	11.3	4.3	5.7	7.0	6.5	5.0	0.7	1.0	4.5
December 29	15.7	11.7	11.8	10.7	18.9	14.7	10.5	13.0	9.0	13.0	4.2	9.6	14.0
Regular Unleaded	15.7	11.7	11.8	10.7	18.9	14.7	10.5	13.0	9.0	13.0	4.2	9.6	14.0
Middle Unleaded	15.7	11.7	11.8	10.7	19.3	14.7	10.5	13.0	9.0	13.0	4.2	9.6	15.0
Premium Unleaded	15.7	11.7	11.8	10.7	19.5	14.7	10.5	13.0	9.0	13.0	4.2	9.6	15.3
Diesel	17.6	11.7	14.0	13.7	16.7	14.3	10.9	13.0	9.0	13.5	5.2	8.2	13.5
Turbo Fuel (3)	0.7	0.7	0.9	2.5	3.0	2.7	5.0	7.0	5.0	5.0	0.7	1.0	3.6
Propane	7.0	11.7	11.8	6.7	11.3	4.3	5.7	7.0	6.5	5.0	0.7	1.0	4.5

1 Taxes include the 8% Quebec Sales Tax except for Turbo Fuel.

2 Gasoline and diesel taxes include 3 c/l transit tax.

3 All provinces tax aviation gasoline at the same rate as turbo fuel except British Columbia that changed its aviation gasoline tax to 3.0 c/l effective April 1, 1992.

CANADA VS US AVERAGE RETAIL PRICE
MOTOR GASOLINE - ALL GRADES
AVERAGE FULL-SERVE AND SELF-SERVE
=====

cents canadian / litre						
CANADA						

	CRUDE	FEDERAL	PROVINCIAL	R & M	PRICE	EXCHANGE RATE
	COST	TAX	TAX			
	-----	-----	-----	-----	-----	-----
January 1992	15.0	12.1	14.1	15.0	56.2	1.1565
February	13.7	11.9	14.1	13.4	53.1	1.1825
March	12.8	11.9	14.1	13.6	52.4	1.1926
April	12.9	11.9	14.1	13.7	52.6	1.1875
May	12.9	12.0	14.2	15.3	54.4	1.1990
June	13.3	12.1	14.2	16.3	55.9	1.1959
July	14.2	12.3	14.3	17.6	58.4	1.1917
August	15.2	12.1	14.2	15.3	56.8	1.1909
September	15.1	12.1	14.2	14.7	56.1	1.2223
October	15.0	12.1	14.2	14.6	55.9	1.2450
November	15.6	12.2	14.2	15.1	57.1	1.2680
December **						

cents canadian / litre						
U. S.						cents U. S. / litre

	CRUDE	FEDERAL	STATE	R & M	PRICE	PRICE
	COST	TAX	TAX			
	-----	-----	-----	-----	-----	-----
January 1992	13.3	4.3	6.2	10.9	34.7	30.0
February	12.3	4.4	6.3	11.9	34.9	29.5
March	12.0	4.4	6.4	12.5	35.3	29.6
April	12.3	4.4	6.4	12.8	35.9	30.2
May	12.8	4.5	6.6	14.0	37.9	31.6
June	13.7	4.5	6.6	14.3	39.1	32.7
July	14.6	4.4	6.5	13.5	39.0	32.7
August	15.1	4.4	6.5	12.5	38.5	32.3
September	14.9	4.6	6.8	13.2	39.5	32.3
October	14.9	4.6	7.0	13.6	40.1	32.2
November	15.1	4.7	7.1	14.1	41.0	32.3
December **						

* Refining & Marketing Costs & Profits

** December prices are not available

CANADA AVERAGE
CUMULATIVE PRICE CHANGES SINCE JANUARY 1991

=====

cents/litre (including tax)

	MOGAS		DIESEL		FFO		CRUDE	
	PRICE	CUM.	PRICE	CUM.	PRICE	CUM.	PRICE	CUM.
	-----	-----	-----	-----	-----	-----	-----	-----
January 1991	65.1	0.0	60.1	0.0	47.3	0.0	24.4	0.0
February	58.0	-7.1	57.9	-2.2	45.1	-2.2	21.4	-3.0
March	55.8	-9.3	55.8	-4.3	41.0	-6.2	19.0	-5.4
April	53.9	-11.2	54.9	-5.2	37.6	-9.7	15.7	-8.7
May	56.7	-8.4	54.8	-5.3	37.0	-10.3	14.3	-10.1
June	57.2	-7.9	54.7	-5.4	37.0	-10.2	13.7	-10.7
July	58.8	-6.3	54.2	-5.9	37.0	-10.2	13.6	-10.8
August	58.5	-6.6	54.1	-6.0	37.0	-10.2	13.2	-11.2
September	59.2	-5.9	54.3	-5.8	36.4	-10.9	13.6	-10.8
October	56.8	-8.3	54.2	-5.9	36.4	-10.8	13.9	-10.5
November	56.9	-8.2	53.4	-6.7	36.8	-10.4	14.2	-10.2
December	55.1	-10.0	53.1	-7.0	38.0	-9.2	14.8	-9.6
January 1992	56.2	-8.9	53.6	-6.5	37.8	-9.5	15.0	-9.4
February	53.1	-12.0	52.6	-7.5	37.5	-9.8	13.7	-10.7
March	52.4	-12.7	51.8	-8.3	37.7	-9.6	12.8	-11.6
April	52.6	-12.5	51.5	-8.6	37.7	-9.6	12.9	-11.5
May	54.4	-10.7	51.6	-8.5	37.3	-10.0	12.9	-11.5
June	55.9	-9.2	51.7	-8.4	37.3	-10.0	13.3	-11.1
July	58.4	-6.7	51.6	-8.5	37.3	-10.0	14.2	-10.2
August	56.8	-8.3	51.5	-8.6	37.3	-10.0	15.2	-9.2
September	56.1	-9.0	51.7	-8.4	37.3	-10.0	15.1	-9.3
October	55.9	-9.2	51.7	-8.4	37.6	-9.7	15.0	-9.4
November	57.1	-8.0	52.1	-8.0	37.9	-9.3	15.6	-8.8
December *								

* December prices are not available

CANADA AVERAGE
CUMULATIVE PRICE CHANGES SINCE JANUARY 1991

=====

cents/litre (excluding tax)

	MOGAS		DIESEL		FFO		CRUDE	
	PRICE	CUM.	PRICE	CUM.	PRICE	CUM.	PRICE	CUM.
January 1991	40.5	0.0	40.8	0.0	43.1	0.0	24.4	0.0
February	34.0	-6.5	38.8	-2.0	41.1	-2.0	21.4	-3.0
March	32.0	-8.5	36.8	-4.0	37.4	-5.7	19.0	-5.4
April	29.3	-11.2	35.2	-5.6	34.2	-8.9	15.7	-8.7
May	31.5	-9.0	34.7	-6.1	33.7	-9.4	14.3	-10.1
June	31.9	-8.6	34.6	-6.2	33.7	-9.3	13.7	-10.7
July	33.6	-6.9	34.4	-6.4	33.7	-9.3	13.6	-10.8
August	33.3	-7.2	34.3	-6.5	33.7	-9.3	13.2	-11.2
September	33.5	-7.0	34.2	-6.6	33.2	-9.9	13.6	-10.8
October	31.4	-9.1	34.1	-6.7	33.2	-9.9	13.9	-10.5
November	31.5	-9.0	33.4	-7.4	33.6	-9.5	14.2	-10.2
December	29.9	-10.6	33.1	-7.7	34.6	-8.4	14.8	-9.6
January 1992	30.0	-10.5	32.5	-8.3	34.5	-8.6	15.0	-9.4
February	27.1	-13.4	31.7	-9.1	34.2	-8.9	13.7	-10.7
March	26.4	-14.1	31.0	-9.8	34.4	-8.7	12.8	-11.6
April	26.6	-13.9	30.6	-10.2	34.4	-8.7	12.9	-11.5
May	28.2	-12.3	30.5	-10.3	34.0	-9.1	12.9	-11.5
June	29.6	-10.9	30.6	-10.2	34.0	-9.1	13.3	-11.1
July	31.8	-8.7	30.5	-10.3	34.0	-9.1	14.2	-10.2
August	30.5	-10.0	30.4	-10.4	34.0	-9.1	15.2	-9.2
September	29.8	-10.7	30.6	-10.2	34.0	-9.1	15.1	-9.3
October	29.6	-10.9	30.6	-10.2	34.3	-8.8	15.0	-9.4
November	30.7	-9.8	30.9	-9.9	34.6	-8.5	15.6	-8.8
December *								

* December prices are not available

REGULAR UNLEADED GASOLINE WHOLESALE PRICES *

Canadian cents / litre

	Montréal	New York	Toronto	Buffalo	Vancouver	Seattle	Other US markets			
							Albany	Detroit	NYMEX	Gulf Coast
06-Jan-92	17.7	16.9	19.5	17.4	26.3	16.5	16.9	16.1	16.7	15.8
13-Jan-92	19.0	15.0	18.0	17.3	25.8	16.5	16.2	15.3	15.3	14.3
20-Jan-92	18.4	16.1	17.5	17.0	25.8	16.4	16.5	15.3	16.5	15.6
27-Jan-92	17.6	16.1	17.3	17.5	24.8	16.7	17.0	15.5	16.5	15.5
03-Feb-92	19.8	17.2	17.3	17.7	23.7	17.2	16.9	15.8	17.2	16.4
10-Feb-92	20.7	17.9	17.3	18.0	22.6	17.4	17.5	16.7	18.4	17.4
17-Feb-92	20.5	17.7	18.3	18.4	22.4	17.7	17.9	17.2	18.4	17.0
24-Feb-92	20.0	16.7	18.8	18.0	22.4	17.7	17.2	17.0	17.4	16.2
02-Mar-92	20.0	17.2	19.2	17.3	21.3	17.7	17.0	16.8	17.6	17.0
09-Mar-92	19.9	18.1	19.2	17.7	21.3	17.8	17.5	17.7	18.7	17.9
16-Mar-92	19.9	18.0	18.9	18.1	21.3	18.0	17.7	17.7	18.6	17.7
23-Mar-92	20.8	18.1	19.3	18.0	21.3	17.9	17.9	16.9	18.7	17.7
30-Mar-92	20.6	18.0	19.3	18.0	21.3	17.9	17.5	17.7	18.4	17.5
06-Apr-92	20.3	18.2	19.3	18.0	21.1	18.3	17.4	18.3	18.4	18.7
13-Apr-92	22.3	18.8	19.3	18.4	21.4	18.9	18.2	18.9	19.5	19.0
20-Apr-92	20.9	18.4	19.3	18.5	21.9	19.3	18.5	18.8	19.1	18.9
27-Apr-92	20.5	19.0	20.0	19.1	21.9	20.1	19.0	19.9	19.5	19.2
04-May-92	20.8	19.5	20.0	19.2	21.9	20.6	18.6	20.3	19.9	19.9
11-May-92	20.4	20.3	21.0	19.9	22.0	21.8	19.5	21.3	20.6	20.4
18-May-92	20.4	19.5	21.0	20.2	22.0	23.0	20.0	21.2	20.0	19.5
25-May-92	20.7	19.8	21.0	20.3	22.7	22.9	19.7	20.6	20.0	19.8
01-Jun-92	21.4	20.6	21.8	20.9	22.7	23.0	19.8	21.6	20.8	20.6
08-Jun-92	21.8	21.0	22.8	21.1	22.7	22.9	19.9	22.1	21.2	20.7
15-Jun-92	21.8	20.6	22.8	21.4	23.4	23.0	20.2	22.0	20.8	20.4
22-Jun-92	21.4	20.3	22.8	21.6	23.8	23.4	20.9	21.5	20.6	20.1
29-Jun-92	22.4	19.7	22.5	21.7	23.9	23.5	21.2	21.4	20.0	19.6
06-Jul-92	21.8	19.2	22.5	21.5	23.9	23.5	19.8	20.5	19.6	18.7
13-Jul-92	20.5	18.2	22.5	20.4	24.3	23.4	19.2	19.3	18.5	17.9
20-Jul-92	19.7	18.9	22.0	20.3	24.1	23.3	18.8	19.0	19.1	18.7
27-Jul-92	20.1	19.2	21.8	20.3	24.1	23.2	19.6	19.1	19.3	18.6
03-Aug-92	20.6	19.1	21.8	20.3	24.1	22.9	19.7	19.2	19.1	18.2
10-Aug-92	20.0	19.2	22.6	20.3	24.2	23.0	19.1	19.1	18.9	18.3
17-Aug-92	20.0	19.6	22.6	20.3	24.1	22.8	19.8	19.5	19.3	18.9
24-Aug-92	20.5	19.7	22.0	20.4	24.1	22.7	19.9	19.9	19.4	18.9
31-Aug-92	20.5	19.7	22.0	20.8	24.1	22.7	20.1	20.3	19.5	19.6
07-Sep-92	20.5	20.7	22.0	21.2	24.1	22.9	19.5	21.1	19.4	19.2
14-Sep-92	19.8	19.8	21.7	21.4	24.3	23.1	19.6	21.2	19.1	19.0
21-Sep-92	20.0	20.1	21.7	21.7	24.3	23.4	21.1	21.5	19.6	19.2
28-Sep-92	20.0	19.7	21.5	21.8	24.4	23.7	20.4	21.1	19.4	19.0
05-Oct-92	20.0	19.6	21.5	21.5	24.5	23.7	20.0	20.9	19.1	18.9
12-Oct-92	20.4	20.2	21.7	21.5	24.5	23.3	20.5	20.5	19.6	19.7
19-Oct-92	20.4	20.1	22.0	21.3	24.7	23.3	20.5	20.4	19.7	19.6
26-Oct-92	20.4	19.9	22.0	21.4	24.7	23.2	20.0	20.5	19.3	19.6
02-Nov-92	20.4	19.9	22.0	21.3	24.7	22.7	20.0	20.5	19.5	19.4
09-Nov-92	20.3	20.9	22.5	21.8	24.3	23.0	20.6	20.1	19.0	19.0
16-Nov-92	20.0	18.5	22.5	21.9	24.3	23.1	20.6	19.7	18.1	17.6
23-Nov-92	19.5	19.2	21.5	21.7	24.3	22.2	20.3	19.7	18.8	18.0
30-Nov-92	20.2	18.8	21.5	21.6	24.1	21.6	19.8	19.1	18.7	17.4
07-Dec-92	19.7	17.4	21.5	21.3	23.9	20.3	19.0	18.4	17.3	16.3
14-Dec-92	18.9	17.4	21.0	20.5	23.3	19.8	18.3	17.6	17.5	16.6
21-Dec-92	18.5	18.7	20.5	20.2	23.2	19.5	18.4	17.6	18.6	17.7
28-Dec-92	19.7	18.2	21.0	20.1	23.0	19.3	18.6	18.3	18.4	17.6

* As published by Bloomberg Oil Buyers' Guide

NEWS ITEMS OF 1992

<u>Issue</u>	<u>Titles</u>
January	. Pump Price Components of Gasoline in the 1980s
February	. New Arrivals (Yellowknife and Whitehorse) . Octane Rating . The February 1992 Budget Bodes Well for Ethanol and Methanol Blended Fuels
March	. Introduction of Self-serve Gasoline and Diesel Prices in Halifax . Changes in Provincial Petroleum Product Tax Rates
April	. New Addition to the <i>Petroleum Product Market Report</i> - Wholesale Gasoline Prices . Refinery Closure in Balzac, Alberta.
May	. Gasoline Prices - Canada Vs. Other Industrialized Countries
June	. Ultramar Corporation Will Continue Canadian Operations
July	. The Regulatory Body in Prince Edward Island Approves New Petroleum Price Changes . Canada/U.S. Gasoline Price Spread Narrows
August	. Refined Petroleum Product Consumption . Government of Newfoundland and Labrador Announced a Reduction in the Gasoline Tax Rate for Automobile Propane
September	. Gasoline Prices - Canada vs Other Industrialized Countries . <i>Octane's</i> Retail Marketing Survey Released
October	. A Review of Gasoline Retailing - Canada vs United States . Market Share Update . Petroleum Product and Crude Oil Inventories Forecast to be Down by Next Year
November	. Transportation Fuel Sales in Canada in 1992
December	. Two New Reports From COMEP . Transportation Fuel Sales in Canada in 1992 - Part II



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PETROLEUM PRODUCT MARKET REPORT

ANNEX 1 (SIXTH EDITION)

NOTES, COMMENTS, METHODOLOGY AND DATA SOURCES

(Please retain for further reference)

Canadian Oil Markets and Emergency Planning Division

ANNEX I (SIXTH EDITION)

PETROLEUM PRODUCT MARKET REPORT

NOTES, COMMENTS, DEFINITIONS & DATA SOURCES

This background information will be updated twice a year, or as major changes occur.

FIGURE 1 - PUMP PRICE COMPONENTS FOR REGULAR UNLEADED GASOLINE

The Government of Canada does not have jurisdiction over prices of petroleum products. Oil companies and distributors price their petroleum products according to market forces, except in P.E.I. where certain aspects of product pricing are regulated.

Readers are reminded that prices are for specific urban centres and do not represent provincial averages. Prices can vary significantly from city to city within a province.

Pump Prices in this graph are values observed at a given time. Depending on the price volatility of a specific market, the "snapshot" value may not be representative of prices over a more extended period. Prices are taken from Energy, Mines and Resources' (EMR) last weekly gasoline price survey of the month.

Retail Margins (average ex-tax pump price less average ex-tax branded wholesale price) are a representative industry average, and reflect the revenue available to cover costs of retailing and provide a profit to the retailer.

Retail margins vary from centre to centre, between full-serve and self-serve offerings, and among marketers. Margin spreads for regular unleaded prices with identical service (i.e. full-serve or self-serve) average 1 ¢/l in Canada.

Federal and Provincial Taxes are those in effect at the time of the survey. The federal tax component includes the Goods and Services Tax and Federal Excise Tax. In Quebec, the provincial tax component includes the Quebec Sales Tax and Quebec gasoline tax. The Vancouver provincial tax component includes the B.C. Urban Transit Tax of 3 ¢/l.

Crude Costs are estimated using the average monthly regional refinery acquisition costs. Regional refinery acquisition costs are collected monthly from Canadian refiners by the Canadian Oil Markets and Emergency Planning Division of EMR. Prices represent a region's actual refinery gate price of crude oil, domestic and/or imported, paid in a given month, including transportation to the refinery. Refinery acquisition costs include only crude oil received for domestic use. The flow-through time through the refinery to the service station is estimated to range from 39 days to 69 days, depending on the region. For simplicity, an average 2-month flow-through is used in all regions. The crude costs used in the Yellowknife and Whitehorse price component bars are the regional refinery acquisition costs for the Prairie provinces and British Columbia, respectively, where the gasoline was most likely refined.

In any particular month, the estimated crude cost reported in the bar chart represents the cost of crude oil received at refineries 2 months previously. The Canadian average crude cost is the weighted average refinery acquisition cost of crude using the volumes and the prices paid by refiners in each province or region of Canada.

Individual company positions may exhibit considerable variation from averages used in this report. Local market conditions, particularly variations in stock levels between companies, can also have a significant impact on the rapidity of product price changes. In addition, as gasoline and other refined products are routinely imported, Canada is not immune to sudden changes in international refined product prices. More rapid price changes in the USA put pressure on Canadian pump prices, especially in border areas.

Product and crude markets are, at times, quite independent. Product prices can, over some periods, move in the opposite direction to crude prices. In the short term, local market conditions are more important than crude costs

in determining product prices. **ULTIMATELY, IT IS THE MARKETPLACE AND COMPETITION WHICH DICTATE OIL PRODUCT PRICE LEVELS.**

The Refining and Marketing Costs & Profits category is the residual revenue, after deducting estimated crude costs, retail margins and federal and provincial taxes from pump prices. **This residual revenue may or may not be sufficient to recover all costs**, (such as the carrying costs of crude and product, refinery fuel and loss estimates, refining, marketing, transportation and distribution of the product) and provide a return on investment. These values can vary considerably from region to region; depending on market structure.

Canada Average Values are the weighted average of the ten provincial major-city centres shown.

TABLE 1 - UNLEADED GASOLINE PRICE DIFFERENTIALS AT RETAIL

The MID vs REG price differentials represent the difference between the pump prices of middle unleaded gasoline and regular unleaded gasoline in each of the centres shown. Similarly, the PREM vs REG differential represents the premium unleaded and regular unleaded comparison.

Grade differentials are calculated from pump prices observed at a given point in time. The regular unleaded gasoline prices used as the reference points are those shown in Figure 1.

Prices are for self-serve outlets, with the exception of Saint John, N.B., where only full-serve outlets are surveyed. In August 1992, Saint John lifted its ban on self-serve outlets. Self-serve prices in Saint John will be published once there are enough outlets on which to base the survey.

TABLES 2 to 6 - PETROLEUM PRODUCT PRICES

Prices in the 12 major-city centres of the 3 grades of gasoline, diesel and automotive propane reflect weekly "snapshot" prices mostly sold under the brand names of the major oil companies (e.g. Esso, Shell, Petro-Canada). Prices at other times during the week could vary considerably, particularly in volatile markets. The monthly prices are the average of the 4 or 5 weekly prices in each centre. The Canada average is a major-centre average, weighted by the relative retail sales volumes of each of the ten provincial centres to their sum.

The data in the upper portion of the tables include federal and provincial consumption taxes. Vancouver gasoline and diesel prices include the B.C. Urban Transit Tax, which is currently 3 ¢/l. The data in the lower part of the tables exclude federal and provincial consumption taxes.

FIGURES 2 & 3 - REGULAR UNLEADED GASOLINE AT SELF-SERVE

These graphs illustrate regular unleaded gasoline pricing trends in each centre and allow for a comparison of pricing patterns from centre to centre, with and without tax.

TABLE 7 - CONSUMPTION TAXES ON PETROLEUM PRODUCTS

On January 1, 1991, the Department of Finance replaced the Federal Sales Tax by the Goods and Services Tax (GST). This tax is set at 7% of the retail price of all petroleum products and the rate is subject to change. The estimated GST for each product is based on the retail gasoline, diesel, furnace fuel oil and automotive propane prices collected during the last weekly EMR survey of the month. Included in the tax base used to calculate the estimated GST are crude costs, refining and marketing costs and profits, provincial product taxes, federal excise tax and the retail margin.

The Federal Excise Tax is a fixed tax as established in federal budgets.

Nova Scotia, Prince Edward Island and the Northwest Territories calculate their petroleum product taxes as a percentage of the pump price, and assign a specific value, which is reviewed either monthly or quarterly. The remaining provinces and the Yukon have fixed rate taxes.

In addition to Quebec's petroleum product tax, Quebec introduced a broad-based sales tax on January 1, 1991, the Quebec Sales Tax (QST). The QST (at 8%) is levied on all petroleum products. Included in the tax base for the QST are all of the components in the base for the GST plus the GST. The estimated QST is based on the retail gasoline and diesel prices collected during the last weekly EMR survey of the month.

Federal and provincial tax reductions, exemptions, rebates or refunds are available in some cases.

Federal tax information is provided by the Department of Finance.

Provincial tax levels are provided by the provincial finance departments.

FIGURE 4 & 5 - CANADA/U.S. - MOTOR GASOLINE AVERAGE RETAIL PRICE COMPARISON - ALL GRADES

Graph: The Canada line represents a major-centre weighted average gasoline price of all three grades of gasoline (regular unleaded, middle unleaded and premium unleaded) sold at both full-serve and self-serve stations. Data are from Statistics Canada monthly price surveys.

U.S. lines represent the U.S. city average retail prices for four types of gasoline (i.e. regular leaded, regular unleaded, middle unleaded and premium unleaded), as published by the U.S. Department of Energy, converted to U.S. cents per litre and to Canadian cents per litre.

Bar: The bar chart illustrates the components of the average pump price in each country using the most current data available. Taxes are the average of all grades.

Crude costs are the average refinery acquisition costs (cost of crude received at the refinery gate) lagged by 60 days in Canada and 45 days in the U.S. These lags allow for the approximate time it takes for crude (having already been shipped from the wellhead to the refinery), to move through inventory, to be refined and for products to be distributed to markets. Canadian crude costs are taken from EMR's monthly Crude Oil Pricing Survey; U.S. average acquisition costs are taken from the U.S. Department of Energy's Monthly Energy Review.

The crude cost differential is the result of longer flow-through periods and higher average crude quality in Canada. The longer flow-through period is partly attributable to fewer refineries and a more limited distribution system in Canada.

The Refining and Marketing Costs & Profits component is the residual revenue available to cover refining, marketing and distribution costs and to provide a return to industry on its investment.

The larger refining and marketing costs and profits component in Canada results from structural differences between the two markets e.g. economies of scale in refining, distribution and retailing facilities favour U.S. refiners, marketers and consumers.

The price difference between Canada and the United States for a specific service offering or a particular grade of gasoline can vary considerably from these all-grade averages. For example, in Canada the average full-serve/self-serve differential is about 1 ¢/l, while in the U.S. the differential is approximately 8 ¢/l. Therefore, comparing the

full-serve prices of the two countries would generally yield a smaller differential than would a comparison of self-serve prices.

FIGURE 6 - AUTOMOTIVE DIESEL PRICES

The map shows retail diesel prices for 12 major centres in Canada. Prices are based on a survey of self-serve prices at major refiner "branded" outlets, except in St. John's and Saint John where more than half of the stations surveyed sell diesel with service.

Prices represent a "snapshot" view of markets across Canada at the end of the month. Prices in brackets are the pump prices excluding taxes.

Readers are cautioned that variations in market structures can cause prices to fluctuate considerably. A high volume highway outlet selling to commercial customers will operate under very different conditions from a "neighbourhood" outlet with low volume and few customers.

The lower part of the graph includes a cost component chart. The definitions of the components are the same as those used for gasoline in Figure 1, except that the retail margin for diesel is included in the Refining and Marketing Costs and Profits component. See Figure 1 definitions for details.

The retail segment of the diesel market represents less than 20% of overall diesel sales. The commercial and industrial class generally comprises more than 50% of the total diesel market. The small volumes of diesel fuel sold at retail tend to make the diesel market less volatile than the gasoline market.

FIGURES 7 & 8 - CUMULATIVE PRICE CHANGES SINCE JANUARY 1992

Product prices are a derived Canada major-centre average price, based on monthly data published by Statistics Canada.

The crude cost is the weighted average of regional acquisition crude costs lagged 2 months.

The selection of January 1992 as the base month is arbitrary. Its selection should not imply that the price relationships observed in January 1992 represent any norm.

In Figure 7, residential heating oil, motor gasoline and diesel pump prices include both federal and provincial taxes. Quebec is the only province to levy a provincial tax on residential heating oil. The prices in Figure 8 exclude federal and provincial consumption taxes.

Figure 7, which shows cumulative changes in retail prices, represents a consumer perspective of the market. In Figure 8, the impact of tax changes is removed and an industry perspective of the market is illustrated.

FIGURE 9 - WHOLESALE REGULAR UNLEADED GASOLINE PRICES

The graphs and table compare wholesale regular unleaded gasoline prices in three Canadian cities and in selected American cities. The prices are obtained from the last **Bloomberg Oil Buyers' Guide** of the month and are reported in Canadian cents per litre, excluding all taxes.

The prices reflect a snapshot of wholesale prices at a particular point in time and at specific locations. Prices can vary significantly from day to day and city to city. Prices are for specific urban centres and do not represent provincial or state averages.

Each graph reports weekly prices for the last year for a Canadian city and a nearby American city. The prices reported for Montréal and Toronto are Bulk Contract Prices (wholesale prices which reflect the discounts and rebates that are available to large volume purchasers). Unfortunately, bulk contract prices are not published for Vancouver, so an Unbranded Rack Price is used instead. The Unbranded Rack Price is the wholesale price available to independent gasoline retailers when they purchase product from refiners for resale to consumers. As this price does not include discounts or rebates, the Vancouver prices shown in our graphs will tend to be higher than those for Montréal or Toronto. The "rack" refers to the loading area at the terminal where product is picked up.

For New York, a Cash Market Price is used. This is the average of the bid and ask prices on the spot market in New York harbour. For Buffalo and Seattle, the Net Low Rack Price is used. This is a wholesale price for product picked up from a refinery or terminal and from which no discounts are offered.

The table provides the current prices for the cities used in the graphs, the change in the price from the previous month and from the same month a year ago. As additional reference, the month-end table includes rack prices for Albany and Detroit, regular unleaded gasoline prices on the U.S. Gulf Coast spot market and Spot Month Contract Prices on the New York Mercantile Exchange (NYMEX). NYMEX is a non-profit organization used by its members to execute commodity and energy futures and options contracts. The spot month contract price is a futures price for the first contract month listed and trading for a commodity. For example, the price we publish for one month is for regular unleaded gasoline to be delivered in the subsequent month.

FIGURES 10 & 11 - RESIDENTIAL FURNACE OIL PRICES

The graphs are only published during the heating season (from September to April) and compare residential heating oil prices at the end of the month in selected markets across Canada. The data are a composite of prices reported in EMR's weekly survey of residential heating oil prices and information provided by Canadian refiners. The prices represent effective prices including any temporary allowances in place at the time of reporting. The month-end values for the current period are shown in the bar chart and the Canada bar represents the weighted average price of 8 city prices including St. John's, Charlottetown, Halifax, Saint John, Montréal, Toronto, Winnipeg and Vancouver. Although not included in the Canada average, Québec and Ottawa prices are shown since furnace fuel oil is an important heating source in these centres.

Regina and Calgary are not displayed because residential furnace oil markets in Saskatchewan and Alberta are very small compared to other markets in Canada. In fact, furnace oil sales in Saskatchewan and Alberta account for less than 3% of all furnace oil sales in Canada.

Prices and taxes are displayed separately to show the values of the federal GST, plus the values of the QST in Québec and Montréal. The average Canada taxes are displayed separate from the price to show the federal GST and the influence of the QST on the Canada price.



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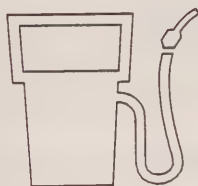
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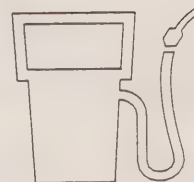
THE POWER OF OUR IDEAS

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PETROLEUM PRODUCT MARKET REPORT



**Canadian Oil Markets &
Emergency Planning Division**



Ce rapport est aussi disponible en français

The *Petroleum Product Market Report* (PPMR) is prepared in the Petroleum Products Section of the Canadian Oil Markets and Emergency Planning Division of Energy, Mines & Resources.

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Acknowledgement

The Canadian Oil Markets and Emergency Planning Division gratefully acknowledges the ongoing assistance of our colleagues in the provincial ministries of energy in the collection of weekly product prices, which are an integral part of this report. We would also like to thank the members of the petroleum industry who contribute vital information to the *Petroleum Product Market Report* each month.

The information contained in this report is believed to be accurate and reliable. However, because of the possibility of human or mechanical error, we do not guarantee the accuracy, adequacy or completeness of the information and are not responsible for the consequences of its use.

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NEWS ITEMS

QUEBEC GOVERNMENT EXPANDS SURVEY OF GASOLINE PRICES

In 1987 the Quebec government created the Bureau d'inspection et d'information sur le prix de l'essence (BIPE) to survey and report on gasoline prices and changes in selected regions of the province. The results of the studies, which were first published in *Gasoline Express* in November 1987, have been released every three months.

In response to requests for information from all parts of Quebec, BIPE decided to extend its survey to all regions. The new survey prices gasoline monthly at 565 stations in 112 municipalities, 10% of all outlets in Quebec. The size of the survey is intended to ensure adequate representation geographically, demographically, by type of service (full-serve or self-serve) and type of operator (e.g. branded dealer or independent). The report breaks the prices in the 112 centres into the pump price components of federal taxes, provincial taxes, transportation, and refining and marketing expenses, including the cost of crude oil. The report also discusses current market conditions which may affect prices in the various regions of the province.

OTTAWA MAYOR'S ROUND TABLE ON GASOLINE PRICES ISSUES REPORT

A committee established by Mayor Jackie Holtzman in the fall of 1992 to investigate Ottawa gasoline prices issued its report in January 1993. The committee included representatives from the Consumer's Association of Canada, the Canadian Automobile Association, the Ottawa-Carleton Board of Trade, and the Mayor's office.

The report concluded that the Ottawa market is more stable than other Ontario markets, leading to more consistent prices. More knowledgeable consumers, who are more aggressive in searching out the lowest price, are required to achieve lower prices.

The Committee made several recommendations including continued media reporting of the lowest prices, more price awareness by consumers, deregulation of hours of operation in Ottawa, and a broader mandate for the Bureau of Competition Policy to monitor and investigate wholesale price changes.

PLEASE NOTE

A REVISED SET OF NOTES AND ASSUMPTIONS IS INCLUDED WITH THIS ISSUE.
PLEASE RETAIN FOR FUTURE REFERENCE.

PETROLEUM PRODUCT MARKET REPORT

January 1992

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During the month of January, the Canadian major-centre price decreased 0.1 ¢/l, to 54.2 ¢/l.

The January month-end price in Toronto was 52.3 ¢/l, 0.1 ¢/l higher than at the end of December. Prices at the end of January ranged from 47.6 ¢/l in Calgary to 67.1 ¢/l in Yellowknife (a 19.5 ¢/l spread) and changes ranged from a decline of 3.6 ¢/l in Regina to an increase of 4.0 ¢/l in Calgary.

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On an ex-tax basis, the Canada monthly average price for January (28.2 ¢/l) dropped 0.3 ¢/l from December while the average crude cost decreased by 0.6 ¢/l to 15.3 ¢/l.

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The largest month-to-month decrease in the average January tax-included diesel price was recorded in Halifax (-1.1 ¢/l). When compared to the same month last year, the Canadian average price decreased 3.4 ¢/l with Montréal registering a drop of 5.2 ¢/l.

7. AUTOMOTIVE PROPANE (Table 6) 9

The Canadian average tax-included price increased 2.1 ¢/l in January, to 32.7 ¢/l the highest price recorded since December 1991. With the exception of Charlottetown and Yellowknife, all the centres surveyed experienced price increases which varied from 0.8 to 5.3 ¢/l. Prices ranged from a low of 27.4 ¢/l in Calgary to a high of 55.3 ¢/l in Charlottetown.

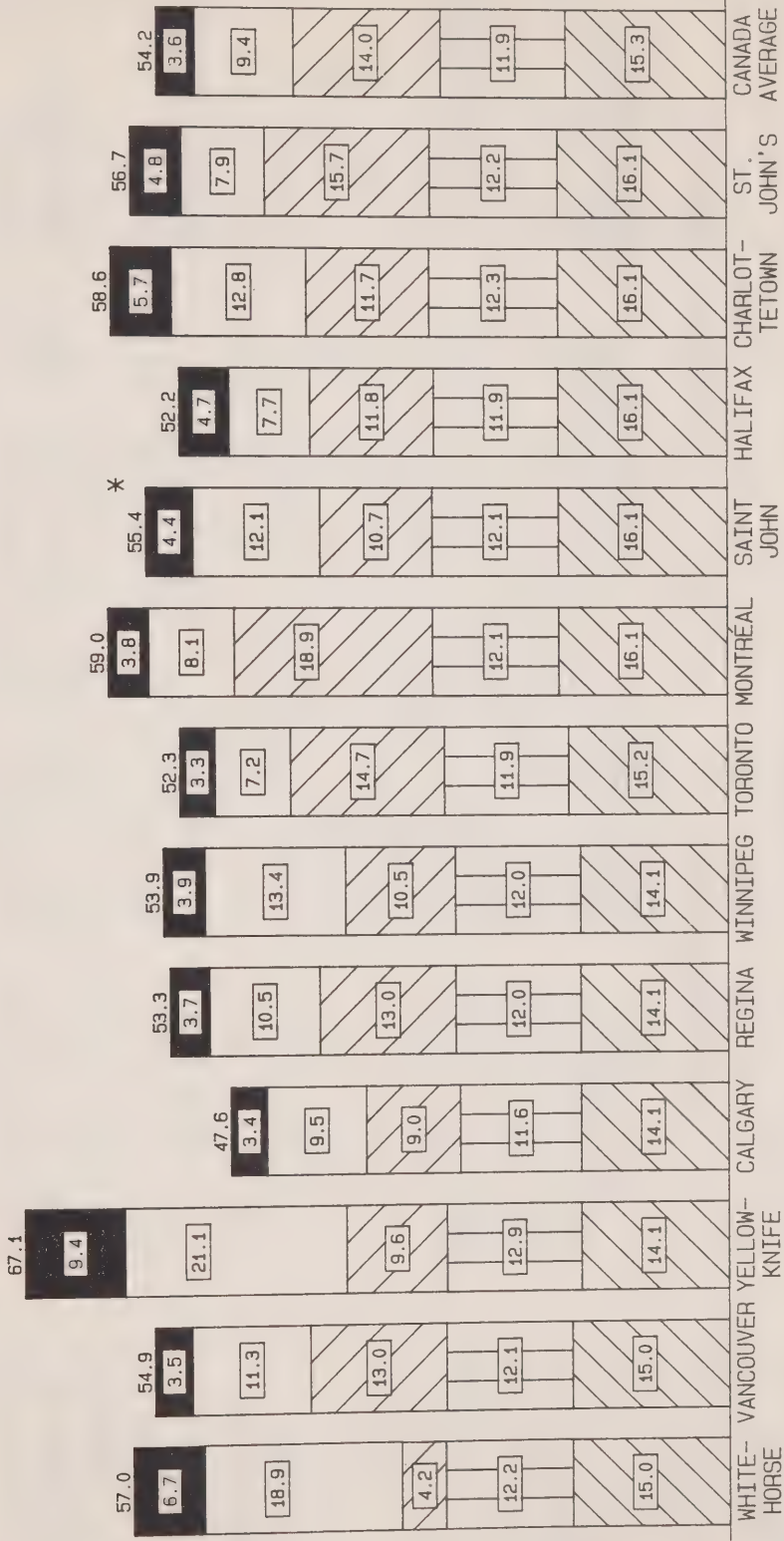
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13. WHOLESALE PRICES OF REGULAR UNLEADED GASOLINE (Figure 9)	16
<p>Unlike Montréal and Vancouver, <u>January month-end</u> wholesale prices in Toronto were higher than at the end of December. This increase and the price drop in Buffalo combined to bring the price differential to its highest level since mid-August (1.8 ¢/l).</p>	
14. RESIDENTIAL FURNACE OIL PRICES (Figures 10 and 11)	17
<p>When compared to the same month last year, <u>end-of-January</u> prices increased the most in Toronto (+2.0 ¢/l). When compared to last month, only 2 centres, Toronto and St. John's, experienced price changes. These were increases of 0.8 ¢/l and 0.1 ¢/l, respectively.</p>	

FOR NOTES, COMMENTS, DEFINITIONS & DATA SOURCES CONSULT THE ANNEX PUBLISHED WITH THIS ISSUE.

FIGURE 1 PUMP PRICE COMPONENTS FOR REGULAR UNLEADED GASOLINE Self-Serve Pump Prices - January 26, 1993

cents/litre

* full service



Retail margin

Refining and Marketing Costs and Profits

Provincial Tax

Federal Tax

Crude Cost (Estimated)

Table 1

UNLEADED GASOLINE PRICE DIFFERENTIALS AT RETAIL

(cents/litre)

	Including Taxes			Excluding Taxes		
	MID vs REG Jan. 93	Jan. 92	PREM vs REG Jan. 93	Jan. 92	MID vs REG Jan. 93	PREM vs REG Jan. 93
St. John's	3.5 (-0.1)	2.4	7.0	4.8	3.3	6.5
Charlottetown	1.3	1.4	2.5 (+0.1)	2.4	1.2	2.3 (+0.1)
Halifax	3.1 (-0.1)	3.1	6.4 (-0.1)	6.4	2.9 (-0.1)	2.9
Saint John ⁽¹⁾	3.0 (+0.1)	2.0	6.5 (+0.1)	3.9	2.8 (+0.1)	1.8
Montréal	4.8 (+0.3)	3.5	8.2 (+0.2)	6.9	4.2 (+0.4)	3.0
Toronto	4.2 (-0.2)	3.0	7.9 (-0.1)	6.0	3.9 (-0.2)	2.8
Winnipeg	3.3	3.0	6.6	6.0	3.1	2.8
Regina	3.6 (+0.1)	3.0	7.1 (+0.1)	6.0	3.4 (+0.2)	2.8
Calgary	3.9	2.9	7.6 (+0.5)	5.8	3.6 (-0.1)	2.7
Yellowknife ⁽²⁾	N/A		4.7		N/A	
Vancouver	3.8	3.0	7.5	6.0	3.6	2.8
Whitehorse	3.7 (+0.3)		7.7 (+0.8)		3.4 (+0.2)	

(1) Full-serve

(2) Middle unleaded gasoline pump price is not available yet.

(Bracketed) numbers denote change from previous month.

INCLUDING TAXES (cents/litre)

	ST. JOHN'S	CHARLOTTE- TOWN	HALIFAX	SAINT JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW- KNIFE	VANCOUVER	WHITE- HORSE	CANADA AVERAGE
January 5	56.8	58.5	52.6	55.3	59.5	50.5	53.9	56.9	45.3	67.1	55.9	56.9	53.8
January 12	56.7	58.5	52.6	55.2	59.4	55.5	53.9	56.5	49.6	67.1	55.9	57.0	55.8
January 19	56.7	58.6	53.0	55.4	59.5	51.8	53.9	56.3	49.1	67.1	55.9	57.0	54.6
January 26	56.7	58.6	52.2	55.4	59.0	52.3	53.9	53.3	47.6	67.1	54.9	57.0	54.2
MONTHLY AVERAGE	56.7 (-1.1)	58.6 (-1.5)	52.6 (-2.2)	55.3 (-0.3)	59.4 (-1.2)	52.5 (-1.0)	53.9	55.8 (+0.3)	47.9 (+3.0)	67.1	55.7 (+0.4)	57.0 (+0.4)	54.6 (-0.4)
CHANGE FROM JANUARY 1992	-5.1	-2.6	-7.4	-4.7	-3.8	-0.4	+4.5	+6.7	+2.7		+1.9		-0.5

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EXCLUDING TAXES (cents/litre)

	ST. JOHN'S	CHARLOTTE- TOWN	HALIFAX	SAINT JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW- KNIFE	VANCOUVER	WHITE- HORSE	CANADA AVERAGE
January 5	28.9	34.5	28.9	32.5	28.5	24.0	31.4	31.7	24.8	44.6	30.7	40.5	27.4
January 12	28.8	34.5	28.9	32.4	28.4	28.7	31.4	31.3	28.9	44.6	30.7	40.6	29.3
January 19	28.8	34.6	29.2	32.6	28.5	25.2	31.4	31.1	28.4	44.6	30.7	40.6	28.2
January 26	28.8	34.6	28.5	32.6	28.0	25.7	31.4	28.3	27.0	44.6	29.8	40.6	27.8
MONTHLY AVERAGE	28.8 (-1.4)	34.6 (-1.4)	28.9 (-2.0)	32.5 (-0.2)	28.4 (-1.1)	25.9 (-0.9)	31.4	30.6 (+0.2)	27.3 (+2.9)	44.6	30.5 (+0.4)	40.6 (+0.4)	28.2 (-0.3)
CHANGE FROM JANUARY 1992	-6.8	-2.3	-6.4	-2.4	-3.3	-0.4	+4.3	+3.2	+2.6		+1.4		-0.5

* FULL-SERVE

(BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

TABLE 3

MIDDLE UNLEADED GASOLINE PRICES AT SELF-SERVE - JANUARY 1993

INCLUDING TAXES (cents/litre)

	ST. JOHN'S	CHARLOTTE- TOWN	HALIFAX	SAINT JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW- KNIFE	VANCOUVER	WHITE- HORSE	CANADA AVERAGE
January 5	60.4	59.8	55.8	58.3	64.2	54.7	57.2	60.4	49.6		59.7	60.2	58.4
January 12	60.2	59.8	55.8	58.2	64.0	59.3	57.2	60.0	53.5		59.7	60.7	60.0
January 19	60.2	59.9	56.5	58.4	64.1	55.8	57.2	59.8	52.9		59.7	60.7	59.0
January 26	60.2	59.9	55.3	58.4	63.8	56.5	57.2	56.9	51.5		58.7	60.7	58.8
MONTHLY AVERAGE	60.3 (-0.9)	59.9 (-1.4)	55.9 (-2.0)	58.3 (-0.3)	64.0 (-1.0)	56.6 (-1.1)	57.2	59.3 (+0.3)	51.9 (+3.1)		59.5 (+0.6)	60.6 (+0.7)	59.1 (-0.5)
CHANGE FROM JANUARY 1992	-3.9	-2.7	-7.2	-3.7	-2.7	+0.9	+4.8	+7.2	+4.2		+2.7		+0.1

EXCLUDING TAXES (cents/litre)

	ST. JOHN'S	CHARLOTTE- TOWN	HALIFAX	SAINT JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW- KNIFE	VANCOUVER	WHITE- HORSE	CANADA AVERAGE
January 5	32.2	35.7	31.8	35.3	32.6	27.9	34.5	34.9	28.9		34.3	43.6	31.4
January 12	32.1	35.7	31.8	35.2	32.4	32.2	34.5	34.6	32.5		34.3	44.0	32.9
January 19	32.1	35.8	32.5	35.4	32.5	28.9	34.5	34.4	31.9		34.3	44.0	31.9
January 26	32.1	35.8	31.4	35.4	32.2	29.6	34.5	31.7	30.6		33.4	44.0	31.7
MONTHLY AVERAGE	32.1 (-1.3)	35.8 (-1.3)	31.9 (-1.9)	35.3 (-0.2)	32.4 (-0.9)	29.7 (-1.0)	34.5	33.9 (+0.3)	31.0 (+2.8)		34.1 (+0.5)	43.9 (+0.6)	32.0 (-0.3)
CHANGE FROM JANUARY 1992	-5.7	-2.4	-6.3	-1.4	-2.3	+0.8	+4.6	+3.7	+3.9		+2.2		+0.3

* FULL-SERVE

(BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

TABLE 4 PREMIUM UNLEADED GASOLINE PRICES AT SELF-SERVE - JANUARY 1993

INCLUDING TAXES (cents/litre)

	ST. JOHN'S	CHARLOTTE- TOWN	HALIFAX	SAINT JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW- KNIFE	VANCOUVER	WHITE- HORSE	CANADA AVERAGE
January 5	63.8	60.9	58.8	61.8	67.5	57.9	60.5	63.9	52.5	71.8	63.4	63.9	62.2
January 12	63.7	60.9	59.1	61.8	67.5	62.9	60.5	63.5	56.9	71.8	63.4	64.5	64.1
January 19	63.7	61.1	59.8	62.0	67.6	59.0	60.5	63.4	56.4	71.8	63.4	64.7	62.8
January 26	63.7	61.1	58.6	61.9	67.2	60.2	60.5	60.4	55.2	71.8	62.4	64.7	62.8
MONTHLY AVERAGE	63.7 (-1.0)	61.0 (-1.5)	59.1 (-2.1)	61.9 (-0.1)	67.5 (-1.1)	60.0 (-1.2)	60.5	62.8 (+0.3)	55.3 (+3.2)	71.8	63.2 (+0.7)	64.5 (+0.7)	63.0 (-0.7)
CHANGE FROM JANUARY 1992	-2.9	-2.6	-7.4	-2.0	-2.6	+1.3	+5.1	+7.7	+4.5		+3.4		

EXCLUDING TAXES (cents/litre)

	ST. JOHN'S	CHARLOTTE- TOWN	HALIFAX	SAINT JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW- KNIFE	VANCOUVER	WHITE- HORSE	CANADA AVERAGE
January 5	35.4	36.7	34.7	38.6	35.4	30.9	37.5	38.2	31.6	49.0	37.8	47.0	34.2
January 12	35.3	36.7	34.9	38.6	35.4	35.6	37.5	37.8	35.7	49.0	37.8	47.6	36.0
January 19	35.3	36.9	35.6	38.7	35.5	31.9	37.5	37.8	35.2	49.0	37.8	47.8	34.8
January 26	35.3	36.9	34.5	38.7	35.1	33.1	37.5	34.9	34.1	49.0	36.8	47.8	34.8
MONTHLY AVERAGE	35.3 (-1.3)	36.8 (-1.4)	34.9 (-2.0)	38.7 (-0.1)	35.4 (-1.0)	32.9 (-1.1)	37.5	37.2 (+0.3)	34.2 (+3.0)	49.0	37.6 (+0.6)	47.6 (+0.7)	35.0 (-0.5)
CHANGE FROM JANUARY 1992	-4.7	-2.3	-6.4	+0.2	-2.3	+1.2	+4.8	+4.2	+4.2		+2.9		+0.2

* FULL-SERVE

(BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

TABLE 5

DIESEL FUEL OIL PRICES AT RETAIL - JANUARY 1993

INCLUDING TAXES (cents/litre)

	* ST. JOHN'S	* CHARLOTTE- TOWN	HALIFAX	* SAINT JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW- KNIFE	VANCOUVER	WHITE- HORSE	CANADA AVERAGE
January 5	68.7	56.7	59.9	56.0	55.6	50.5	47.7	51.6	41.1	58.4	52.5	55.9	52.4
January 12	68.7	56.7	58.7	56.0	55.6	50.5	47.7	51.6	43.1	58.4	52.5	55.9	52.6
January 19	68.7	56.7	58.7	56.0	55.6	50.5	47.7	51.6	41.1	58.4	52.5	55.9	52.4
January 26	68.7	56.7	58.7	56.0	55.6	50.5	47.7	51.6	41.1	58.4	52.5	55.9	52.4
MONTHLY AVERAGE	68.7 (+0.3)	56.7	59.0 (-1.1)	56.0 (-0.7)	55.6	50.5	47.7 (+0.1)	51.6	41.6 (+0.6)	58.4	52.5	55.9 (+0.2)	52.5 (-0.1)
CHANGE FROM JANUARY 1992	+1.8	-1.3	-1.7	-0.6	-5.2	-1.8	-0.9	+1.7	-2.3				-3.4

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EXCLUDING TAXES (cents/litre)

	* ST. JOHN'S	* CHARLOTTE- TOWN	HALIFAX	* SAINT JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW- KNIFE	VANCOUVER	WHITE- HORSE	CANADA AVERAGE
January 5	42.6	37.3	38.0	34.6	31.5	28.9	29.7	31.2	25.4	42.4	31.6	43.0	30.4
January 12	42.6	37.3	36.9	34.6	31.5	28.9	29.7	31.2	27.3	42.4	31.6	43.0	30.6
January 19	42.6	37.3	36.9	34.6	31.5	28.9	29.7	31.2	25.4	42.4	31.6	43.0	30.4
January 26	42.6	37.3	36.9	34.6	31.5	28.9	29.7	31.2	25.4	42.4	31.6	43.0	30.4
MONTHLY AVERAGE	42.6 (-0.1)	37.3	37.2 (-1.0)	34.6 (-0.7)	31.5	28.9	29.7 (+0.1)	31.2	25.9 (+0.6)	42.4	31.6	43.0 (+0.1)	30.5
CHANGE FROM JANUARY 1992	-0.3	-1.1	-1.3	-0.6	-2.6	-1.7	-0.8	-1.4	-2.1		-0.3		-2.0

* FULL-SERVE

(BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

TABLE 6

INCLUDING TAXES (cents/litre)

ST. JOHN'S	CHARLOTTE- TOWN	HALIFAX	SAINT JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW- KNIFE	VANCOUVER	WHITE- HORSE	CANADA AVERAGE
January 5	44.5	55.3	46.8	47.8	30.9	31.4	32.5	26.9	31.0	34.9	42.9	31.6
January 12	44.5	55.3	48.5	50.8	31.9	32.4	36.9	28.9	31.0	35.9	45.2	33.1
January 19	47.7	55.3	51.0	53.1	31.9	34.9	38.9	26.9	31.0	37.9	45.2	33.2
January 26	47.7	55.3	51.0	49.9	31.9	32.2	38.4	26.9	31.0	37.9	45.2	33.0
MONTHLY AVERAGE	46.1 (+1.4)	55.3	49.3 (+3.0)	50.4 (+2.6)	31.7 (+0.8)	32.7 (+3.2)	36.7 (+4.2)	27.4 (+2.2)	31.0	36.7 (+3.4)	44.6 (+1.9)	32.7 (+2.1)
CHANGE FROM JANUARY 1992	-13.1	-0.1	-5.7	+4.0	+1.7	+8.9	+3.8	+8.9		+12.0		+6.2

EXCLUDING TAXES (cents/litre)

ST. JOHN'S	CHARLOTTE- TOWN	HALIFAX	SAINT JOHN	MONTREAL	TORONTO	WINNIPEG	REGINA	CALGARY	YELLOW- KNIFE	VANCOUVER	WHITE- HORSE	CANADA AVERAGE
January 5	34.6	40.0	31.9	33.6	24.6	23.6	23.4	18.6	29.0	32.6	40.1	25.1
January 12	34.6	40.0	33.5	36.2	25.5	24.6	27.5	20.5	29.0	33.6	42.2	26.5
January 19	37.6	40.0	35.9	38.2	25.5	26.9	29.4	18.6	29.0	35.4	42.2	26.5
January 26	37.6	40.0	35.9	35.4	25.5	24.4	28.9	18.6	29.0	35.4	42.2	26.3
MONTHLY AVERAGE	36.1 (+1.3)	40.0	34.3 (+2.8)	35.9 (+2.3)	25.3 (+0.7)	24.9 (+3.0)	27.3 (+3.9)	19.1 (+2.0)	29.0	34.3 (+3.2)	41.7 (+1.8)	26.1 (+2.0)
CHANGE FROM JANUARY 1992	-5.5		-4.8	+3.5	+1.6	+8.3	+3.6	+8.3		+11.2		+5.9

(BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

Figure 2

REGULAR UNLEADED GASOLINE AT SELF-SERVE - INCLUDING TAXES

(cents/litre)

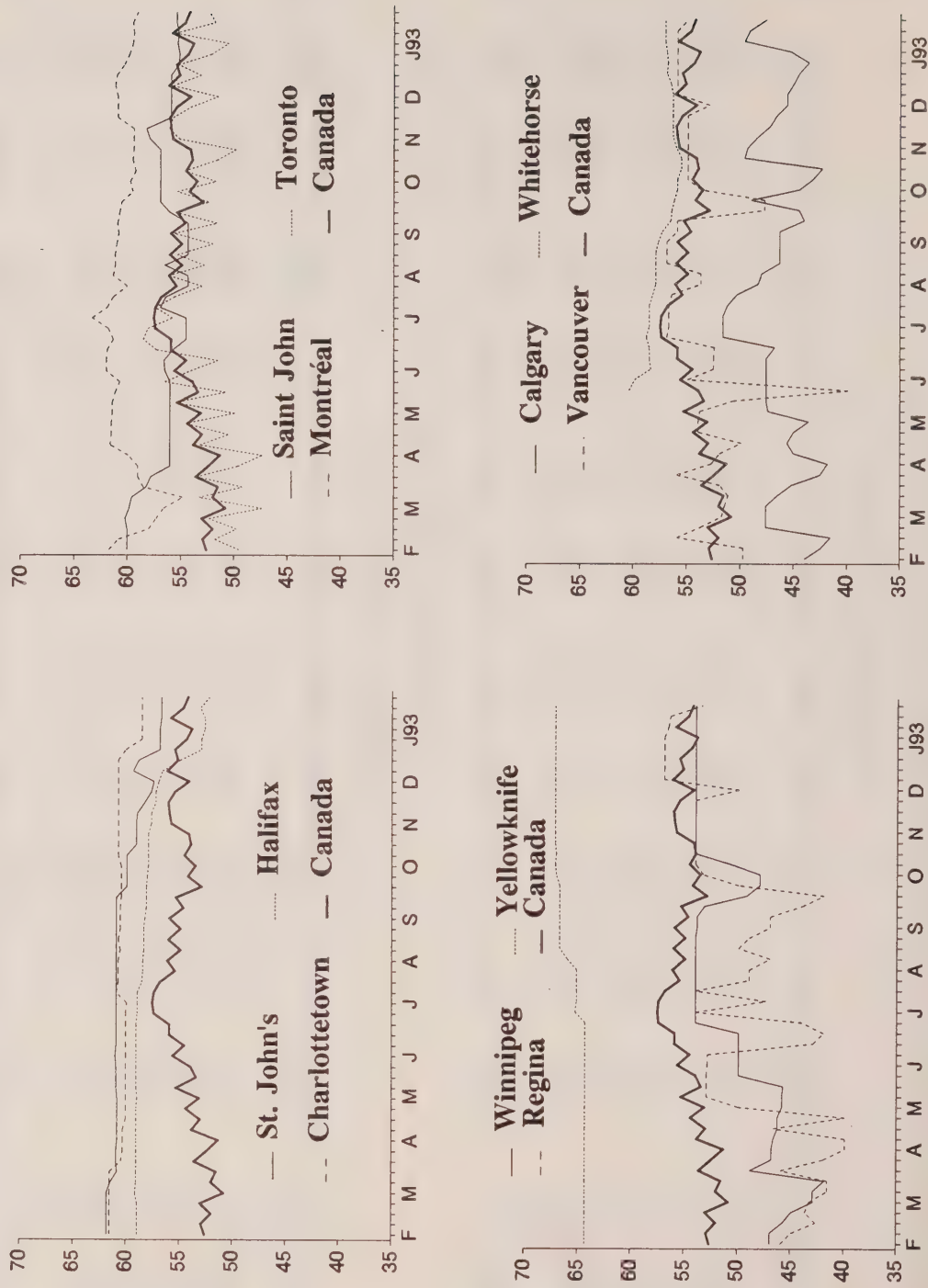


Figure 3

REGULAR UNLEADED GASOLINE AT SELF-SERVE - EXCLUDING TAXES

(cents/litre)

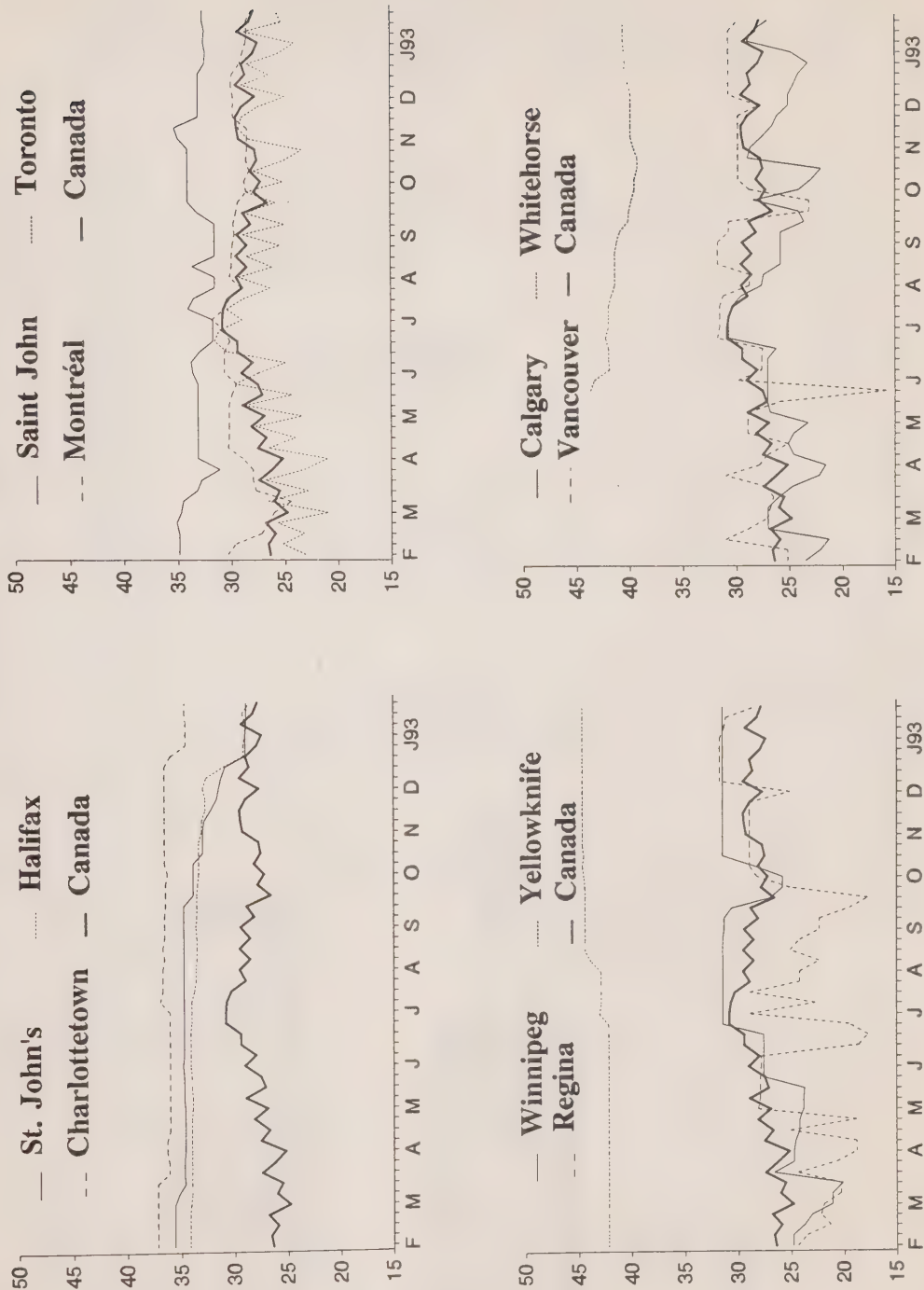


TABLE 7
CONSUMPTION TAXES ON PETROLEUM PRODUCTS
CENTS PER LITRE
JANUARY 26, 1993

	GASOLINE				DIESEL	TURBO	PROPANE
	REGULAR UNLEADED =====	MIDDLE UNLEADED =====	PREMIUM UNLEADED =====				
FEDERAL TAXES	3.4 8.5	3.8 8.5	(+0.10) 4.0 8.5		3.3 4.0	72 4.0	2.1 (+0.10) 4.0
ESTIMATED GST (7%) EXCISE							
PROVINCIAL TAXES							
		AD VALOREM %					
		MOGAS	DIESEL				
		=====	=====				
NEWFOUNDLAND							
PRINCE EDWARD ISLAND		23	26		17.6	0.7	7.0
NOVA SCOTIA		24.5	31.5		11.7	0.7	11.7
NEW BRUNSWICK					14.0	0.9	11.8
QUEBEC					13.7	2.5	6.7
EST. OC SALES TAX (3%)					12.6	3.0	7.8
ONTARIO					4.1	82	3.7
MANITOBA					14.3	2.7	4.3
SASKATCHEWAN					10.9	5.0	5.7
ALBERTA					13.0	7.0	7.0
BRITISH COLUMBIA					9.0	5.0	6.5
YUKON					10.0	5.0	
NORTHWEST TERRITORIES		17			5.2	0.7	
					8.2	1.0	
AVERAGE PROVINCIAL TAX	14.0	14.8	(-0.20) 15.2	(-0.10)	13.5	3.6	4.5

NOTES:

- The propane tax applies on fuel used in motor vehicles.
- The average provincial tax is the weighted average of the 10 provincial taxes, including the Vancouver transit tax.
- Federal excise tax on leaded avgas is 9.5 ¢/l; federal GST on this product is 7%.
- All provinces tax aviation gasoline at the same rate as turbo fuel except British Columbia that has a tax on it of 3.0 ¢/l. The weighted average provincial tax on turbo fuel does not include the Quebec Sales Tax (QST).
- The federal GST (7%) is estimated using the city prices from the EMR Weekly Pump Price Survey on January 26, 1993.
- The same applies to the Quebec sales tax (8%).
- The Canada average GST on Furnace Fuel Oil is estimated to be 2.5 ¢/l, based on the average price on January 26, 1993.
- The gasoline tax is reduced by 1.5 ¢/l in the region between the Quebec border and Red Bay in Labrador.
- Gasoline, diesel and propane taxes are reduced by varying amounts in certain remote areas and within 20 kilometres of the provincial and U. S. borders.
- The Quebec Sales Tax (QST) on Furnace Fuel Oil is estimated to be 2.9 ¢/l, based on the average price on January 26, 1993.
- In the Greater Vancouver area there is an additional transit tax of 3.0 ¢/l.
- The diesel tax is 82% of the gasoline tax.
- (BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

Figure 4
**CANADA VS U.S. - MOTOR GASOLINE
 AVERAGE RETAIL PRICE - ALL GRADES**
 (Average Full-Serve and Self-Serve - Cents per Litre)

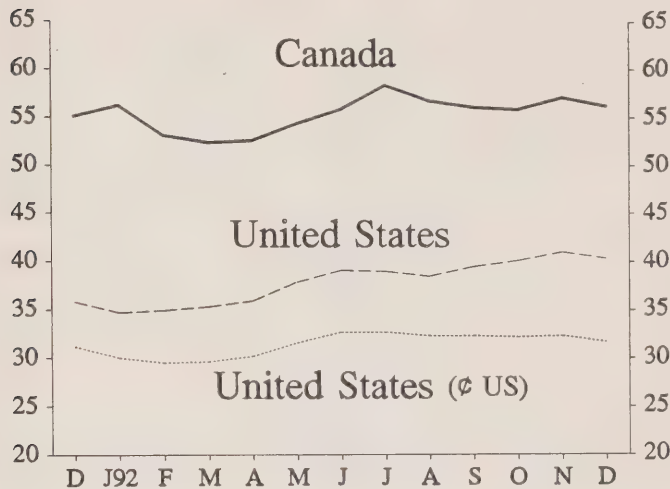


Figure 5
PUMP PRICE COMPONENTS

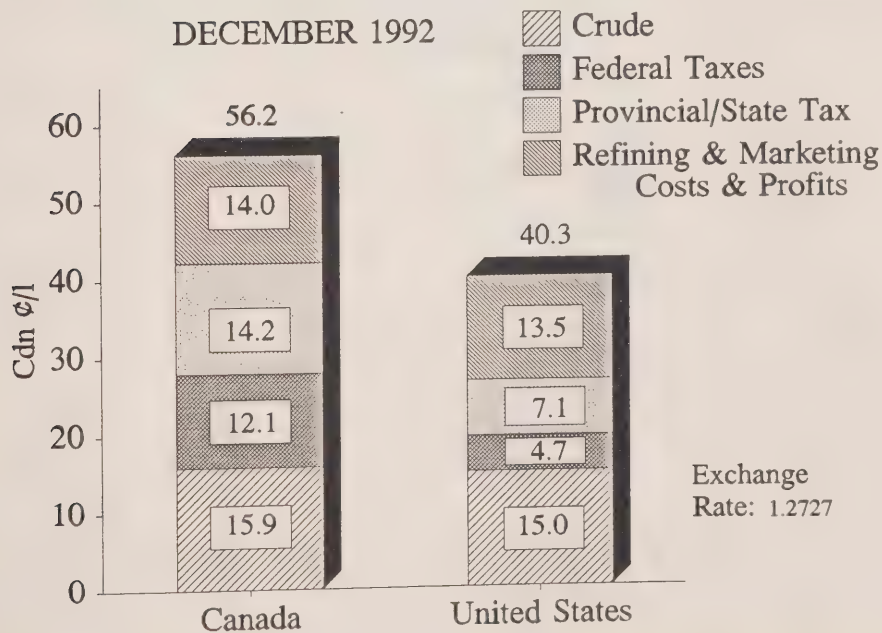
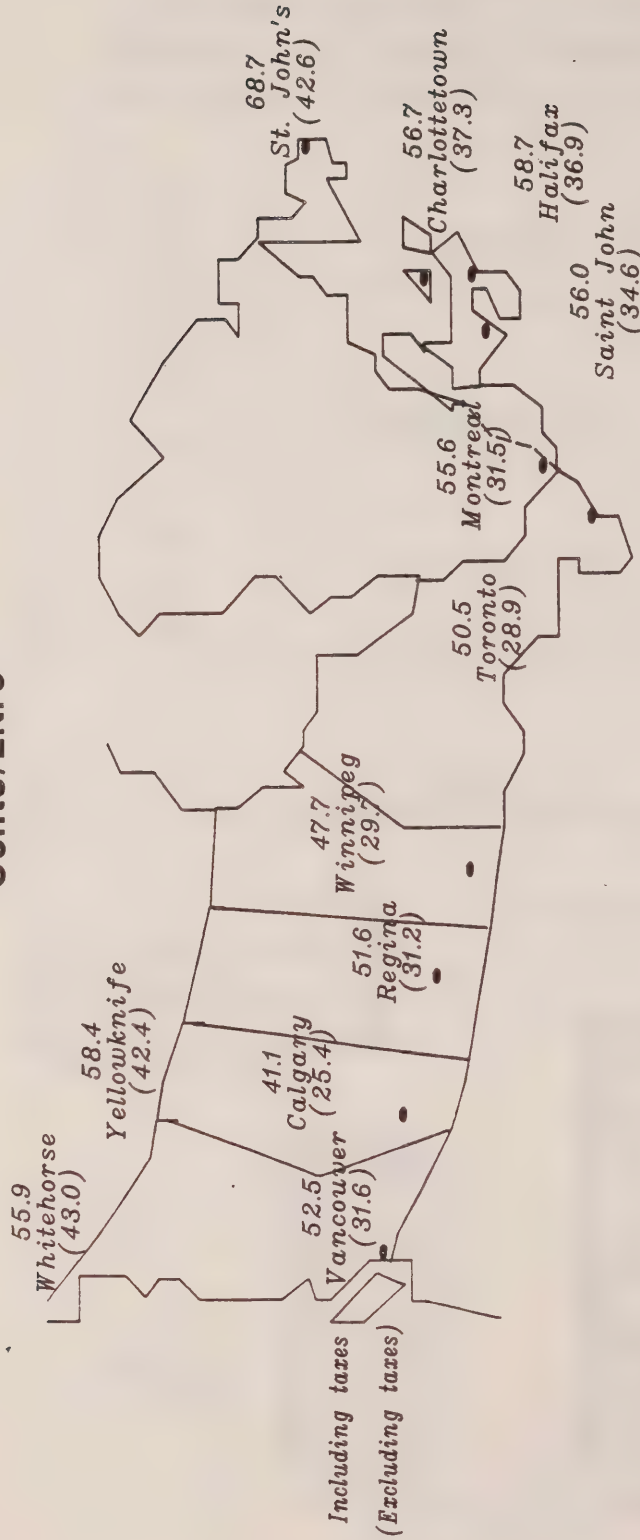


Figure 6
Automotive Diesel Prices
Cents/Litre



JANUARY 26, 1993

Pump Price	55.9	52.5	58.4	41.1	51.6	47.7	50.5	55.6	58.7	56.7	68.7
Refining & Mktg Costs & Profits	28.0	16.6	28.3	11.3	17.1	15.6	13.7	15.4	18.5	20.8	21.2
Provincial Tax	5.2	13.5	8.2	9.0	13.0	10.9	14.3	16.7	13.7	14.0	11.7
Federal Tax	7.7	7.4	7.8	6.7	7.4	7.1	7.3	7.4	7.7	7.8	7.7
Crude Cost	15.0	15.0	14.1	14.1	14.1	14.1	15.2	16.1	16.1	16.1	16.1

Figure 7
CUMULATIVE PRICE CHANGES SINCE JANUARY 1991

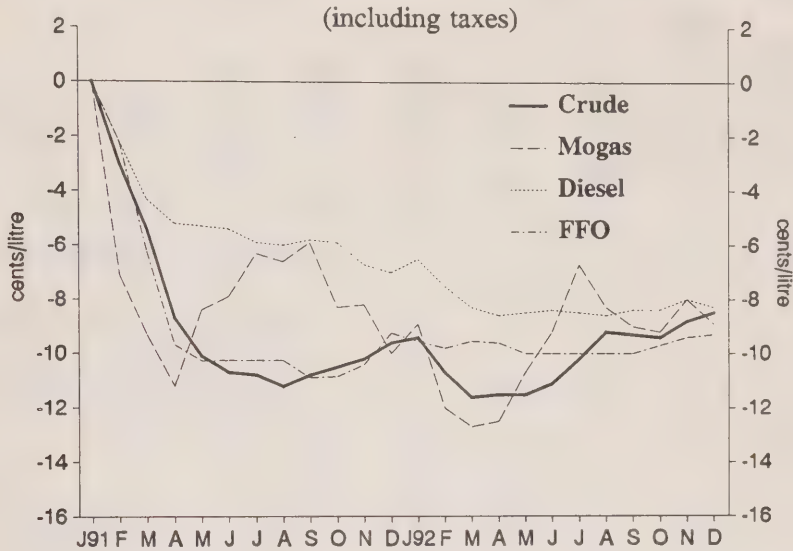


Figure 8
CUMULATIVE PRICE CHANGES SINCE JANUARY 1991

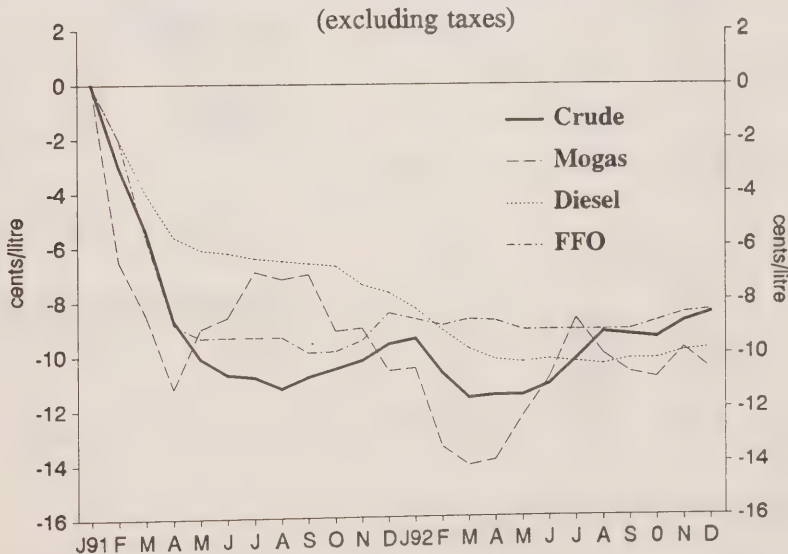
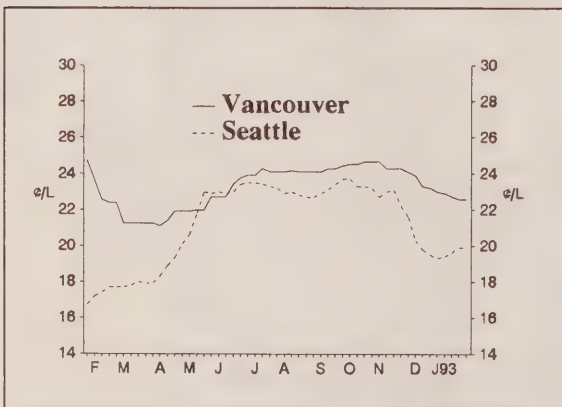
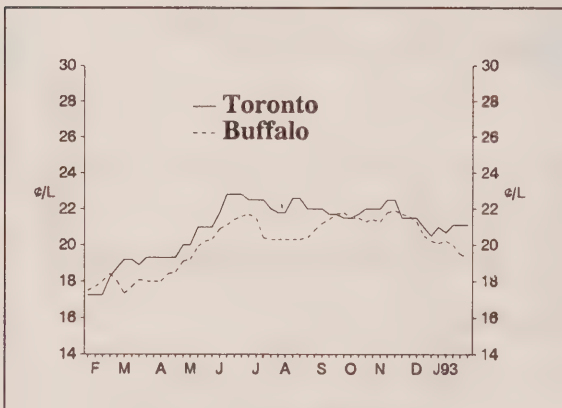
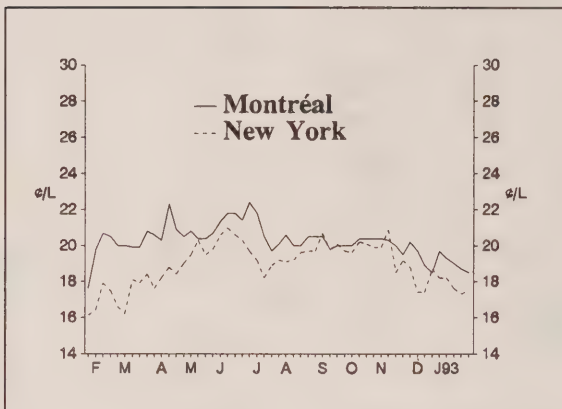


Figure 9
**WHOLESALE PRICES
 OF REGULAR UNLEADED GASOLINE**
 (Cdn cents/litre)



**REGULAR UNLEADED
 GASOLINE
 WHOLESALE PRICES**

	Current Prices*	Change from last month	Change from last year
Montréal	18.5	-1.2	+0.9
New York	17.5	-0.7	+1.4
Toronto	21.1	+0.1	+3.9
Buffalo	19.3	-0.8	+1.8
Vancouver	22.6	-0.4	-2.2
Seattle	19.9	+0.6	+3.2
Other US markets			
Albany, NY	18.1	-0.5	+1.1
Detroit, Mi	18.2	-0.1	+2.7
NYMEX, NY	17.9	-0.5	+1.5
Gulf Coast	17.1	-0.5	+1.4

* As published by *Bloomberg Oil Buyers' Guide*
 on January 25, 1993

FIGURE 10
RESIDENTIAL FURNACE OIL PRICES
END JANUARY 1993

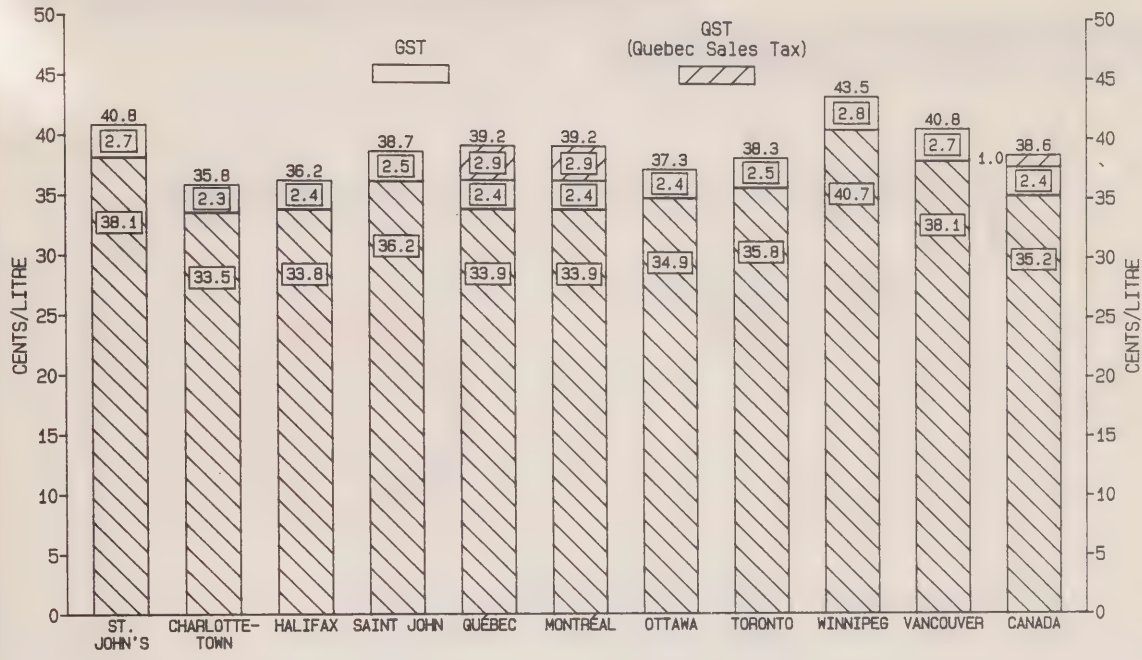
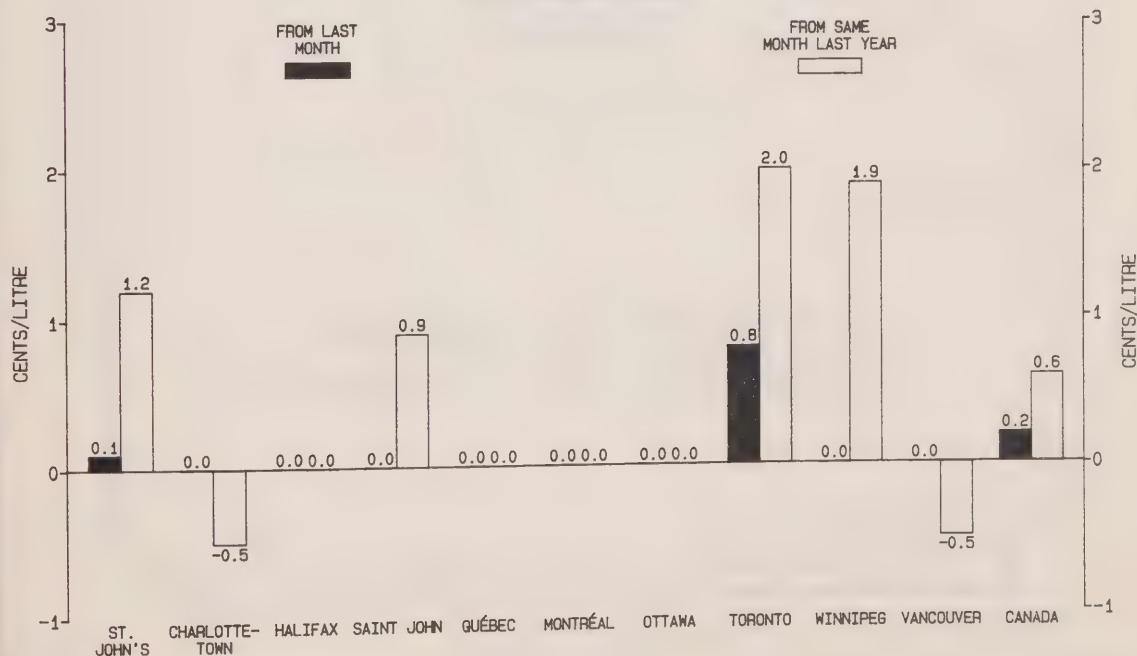


FIGURE 11
PRICE CHANGES
END JANUARY 1993





Energy, Mines and
Resources Canada

Énergie, Mines et
Ressources Canada

Canada

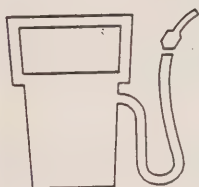
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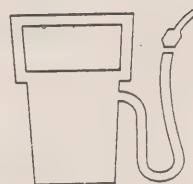
THE POWER OF OUR IDEAS

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February 1993
Issue 77



PETROLEUM PRODUCT MARKET REPORT



**Canadian Oil Markets &
Emergency Planning Division**



Ce rapport est aussi disponible en français

The *Petroleum Product Market Report* (PPMR) is prepared in the Petroleum Products Section of the Canadian Oil Markets and Emergency Planning Division of Energy, Mines & Resources.

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The Canadian Oil Markets and Emergency Planning Division gratefully acknowledges the ongoing assistance of our colleagues in the provincial ministries of energy in the collection of weekly product prices, which are an integral part of this report. We would also like to thank the members of the petroleum industry who contribute vital information to the *Petroleum Product Market Report* each month.

The information contained in this report is believed to be accurate and reliable. However, because of the possibility of human or mechanical error, we do not guarantee the accuracy, adequacy or completeness of the information and are not responsible for the consequences of its use.

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NEWS ITEMS

NEW FORMAT FOR TABLES 2 TO 6

In our continuing effort to improve our report we have made changes to Tables 2 to 6. Starting with this issue, the columns for each centre have been reversed so as to better reflect their geographical locations. This will also be consistent with Figure 1. Care should therefore be exercised when comparing data from previous reports.

LOWER GASOLINE PRICES IN NOVA SCOTIA DUE TO INCREASED COMPETITION AND DEREGULATION OF PRICES

At the end of February 1993 the price for regular unleaded gasoline in Halifax was 50.5 ¢/l, the lowest price since April 1989. It is generally agreed that the low prices are a direct result of increased competition in the marketplace led by Nova Scotia-based independent gasoline retailers.

In July 1991, the Government of Nova Scotia removed all petroleum product price controls and eliminated barriers to entry into gasoline and diesel fuel retailing. As a result, the way was open for the introduction of self-serve outlets in Nova Scotia, the only province to forbid their operation. Perhaps a more important outcome was that all applications for retail outlet licences would be approved as long as safety requirements were met. This left the door open for independent gasoline and diesel retailers to enter the market wherever and whenever they wished.

In August 1991, the Nova Scotia Department of Natural Resources first published its survey of gasoline, diesel and furnace fuel oil prices in its monthly report *Nova Scotia Petroleum Products Survey*. During the first year after deregulation, little price movement was recorded in any region of Nova Scotia. However, in September 1992, prices began to fall in Cape Breton. By December 1992, average gasoline prices in Nova Scotia had fallen more than 3 ¢/l compared to August 1992.

In their *Quarterly Report # 4*, the Nova Scotia Department of Natural Resources reported that the number of retail outlets operated by independents had grown to 55 in October 1992 compared to 22 in June 1991. Between August 1990 and July 1991, independent gasoline wholesalers made 1.8% of the sales of taxable gasoline in the province. During the following year, August 1991 to July 1992, the independents' share grew to 3.4%. While the presence of the independents is not large, they play an important and growing role in the market, particularly in Cape Breton and northern Nova Scotia where most of the independents operate.

While there are no independents operating in Halifax at the current time, their influence was eventually felt. It was not until December 1992 that gasoline prices in Halifax began to fall. By the end of February 1993, the price in Halifax (50.5 ¢/l) was almost 7 ¢/l below the end-November 1992 price (57.2 ¢/l). The decision by the Government of Nova Scotia to deregulate

the retail gasoline market, and thereby to increase competition, finally resulted in gasoline prices which are more responsive than they would have been in a regulated marketplace.

Prince Edward Island remains the only province which regulates gasoline prices in Canada. At the end of February, Charlottetown had the second highest average regular unleaded gasoline price (58.6 ¢/l) of the fifteen centres surveyed. Only Yellowknife had a higher price (67.1 ¢/l).

ULTRAMAR CLOSING 50 GAS STATIONS

Ultramar Corporation plans to close 50 gasoline stations in Canada during 1993 as part of its efforts to improve its financial performance. The closures are expected to reduce costs by US\$35 million in 1993. Currently Ultramar has about 1450 service stations in Canada, primarily in Quebec and the Atlantic region. In its continuing effort to reduce company costs and make assets more productive, the company closed 31 gas stations in 1991 and 89 in 1992.

PETROLEUM PRODUCT MARKET REPORT

FEBRUARY 1993

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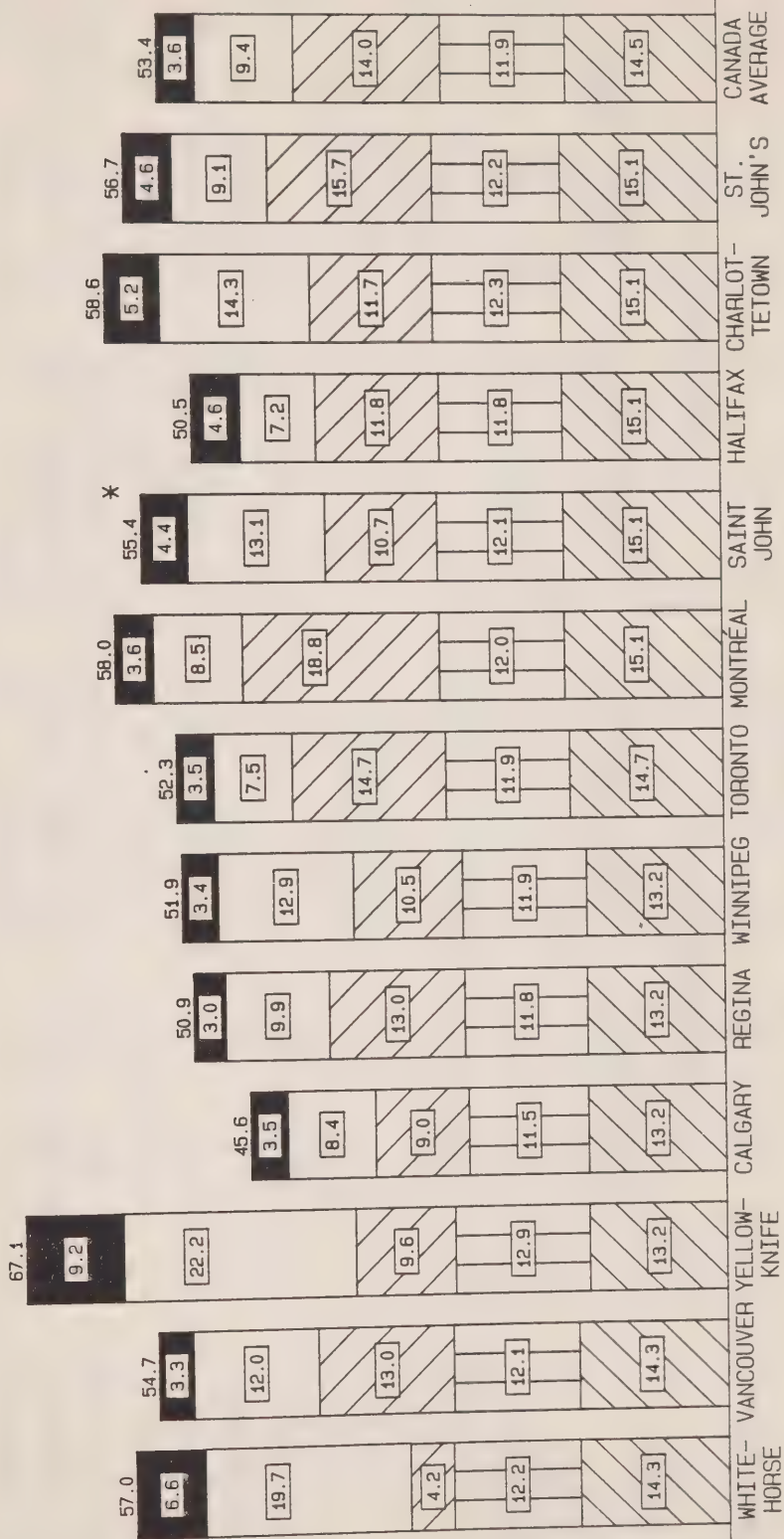
	Page
1. PUMP PRICE COMPONENTS FOR REGULAR UNLEADED GASOLINE (Figure 1)	3
<p>During the <u>month of February</u>, the Canadian major-centre price decreased 0.8 ¢/l, to 53.4 ¢/l.</p> <p>Prices at the end of <u>February</u> ranged from 45.6 ¢/l in Calgary to 67.1 ¢/l in Yellowknife (a 21.5 ¢/l spread). There were no price increases in any of the centres and the most significant price decrease occurred in Regina (-2.4 ¢/l).</p>	
2. UNLEADED GASOLINE PRICE DIFFERENTIALS AT RETAIL (Table 1)	4
3. REGULAR UNLEADED GASOLINE (Table 2)	5
<p>When compared to the same month last year, the monthly average prices in each of the centres east of Toronto have all dropped, unlike the other Canadian centres which have all experienced price increases. Regina topped the list with a +8.1 ¢/l price change.</p> <p>On an ex-tax basis, the Canada monthly average price for <u>February</u> (27.6 ¢/l) dropped 0.6 ¢/l from January while the average crude cost decreased by 0.8 ¢/l to 14.5 ¢/l.</p>	
4. MIDDLE UNLEADED GASOLINE (Table 3)	6
5. PREMIUM UNLEADED GASOLINE (Table 4)	7
6. AUTOMOTIVE DIESEL (Table 5)	8
<p>The largest month-to-month decrease in the average <u>February</u> tax-included diesel price was recorded in Halifax (-1.3 ¢/l) and the largest increase was in Saint John at 0.2 ¢/l.</p>	
7. AUTOMOTIVE PROPANE (Table 6)	9
<p>The Canadian average tax-included price dropped 3.8 ¢/l in <u>February</u>, to 28.9 ¢/l. Prices ranged from a low of 23.9 ¢/l in Vancouver to a high of 55.3 ¢/l in Charlottetown. As a result of price wars, some western centres have recorded significant price decreases with Vancouver registering a drop of 12.8 ¢/l. The lowest <u>February month-end</u> ex-tax price was recorded in Winnipeg (12.9 ¢/l).</p>	

	Page
8. REGULAR UNLEADED GASOLINE - HISTORICAL PERSPECTIVE (Figures 2 and 3)	
Including tax	10
Excluding tax	11
9. CONSUMPTION TAXES ON PETROLEUM PRODUCTS (Table 7)	12
10. CANADA VS U.S. - AVERAGE GASOLINE PRICES (Figures 4 and 5)	13
<p>In <u>January</u>, the average Canadian price increased by 0.2 ¢/l. The differential between the average Canadian and U.S. prices increased by 0.6 ¢/l, to 16.5 ¢/l. In <u>January</u>, more than 85 % of the differential between Canadian and U.S. prices was accounted for by higher taxes in Canada (14.3 ¢/l). The exchange rate continues to be the highest in almost five years.</p>	
11. RETAIL PRICE COMPONENTS FOR AUTOMOTIVE DIESEL (Figure 6)	14
12. CUMULATIVE PRICE CHANGES SINCE JANUARY 1992 (Figures 7 and 8)	15
<p>In <u>January 1993</u> the Canada average gasoline price increased by 0.2 ¢/l, while the average crude oil costs decreased by 0.6 ¢/l compared to the previous month.</p> <p>In <u>January</u>, diesel and furnace oil prices dropped by 0.5 and 0.2 ¢/l, respectively.</p>	
13. WHOLESALE PRICES OF REGULAR UNLEADED GASOLINE (Figure 9)	16
<p><u>February month-end</u> wholesale prices were lower in all the centres except in Montréal where prices remained unchanged. Prices in Toronto and Buffalo were the lowest since April 1992 while prices in Vancouver were the lowest since May of last year.</p>	
14. RESIDENTIAL FURNACE OIL PRICES (Figures 10 and 11)	17
<p>Prices remained unchanged from January. When compared to the same month last year, <u>end-of-February</u> prices increased the most in Toronto (+2.0 ¢/l).</p>	

FIGURE 1 PUMP PRICE COMPONENTS FOR REGULAR UNLEADED GASOLINE Self-Serve Pump Prices - February 23, 1993

* full service

cents/litre



Refining and Marketing Costs and Profits

Retail margin

Federal Tax

Provincial Tax

Crude Cost (Estimated)

Table 1

UNLEADED GASOLINE PRICE DIFFERENTIALS AT RETAIL

(cents/litre)

	Including Taxes			Excluding Taxes		
	<u>MID vs REG</u> <u>Feb. 93</u>	<u>Feb. 92</u>	<u>PREM vs REG</u> <u>Feb. 93</u>	<u>MID vs REG</u> <u>Feb. 93</u>	<u>Feb. 92</u>	<u>PREM vs REG</u> <u>Feb. 93</u>
St. John's	3.6 (+0.1)	2.8	7.0	3.4 (+0.1)	2.6	6.5
Charlottetown	1.3	1.4	2.5	1.2	1.3	2.3
Halifax	3.1	3.1	6.4	2.9	2.9	6.0
Saint John ⁽¹⁾	3.0	2.3	6.4 (-0.1)	2.8	2.1	6.0 (-0.1)
Montréal	4.9 (+0.1)	3.5	8.6 (+0.4)	4.2	3.0	7.5 (+0.4)
Toronto	4.1 (-0.1)	3.1	7.9	3.8 (-0.1)	2.9	7.4
Winnipeg	3.3	2.8	6.7 (+0.1)	3.1	2.6	6.3 (+0.2)
Regina	3.6	3.0	7.0 (-0.1)	3.3 (-0.1)	2.9	6.5 (-0.1)
Calgary	4.1 (+0.2)	3.3	7.9 (+0.3)	3.8 (+0.2)	3.1	7.4 (+0.3)
Yellowknife ⁽²⁾	N/A		4.7	N/A		4.4
Vancouver	4.0 (+0.2)	3.0	7.8 (+0.3)	3.8 (+0.2)	2.8	7.3 (+0.3)
Whitehorse	3.7		7.5 (-0.2)	3.4		7.0 (-0.2)

⁽¹⁾ Full-serve⁽²⁾ Middle unleaded gasoline pump price is not available yet.

(Bracketed) numbers denote change from previous month.

REGULAR UNLEADED GASOLINE PRICES AT SELF-SERVE

INCLUDING TAXES (cents/litre)

	WHITE- HORSE	VANCOUVER	YELLOW- KNIFE	CALGARY	REGINA	WINNIPEG	TORONTO	MONTREAL	SAINT JOHN	HALIFAX	CHARLOTTE- TOWN	ST. JOHN'S	CANADA AVERAGE
February 2	57.0	54.9	67.1	47.3	52.9	53.6	54.6	58.7	55.4	52.2	58.6	56.7	54.8
February 9	57.0	54.9	67.1	47.2	52.9	53.6	54.0	57.5	55.6	52.2	58.6	56.7	54.2
February 16	57.0	54.9	67.1	46.3	52.8	53.6	51.7	58.0	55.3	50.8	58.6	56.7	53.5
February 23	57.0	54.7	67.1	45.6	50.9	51.9	52.3	58.0	55.4	50.5	58.6	56.7	53.4
MONTHLY AVERAGE	57.0	54.9 (-0.8)	67.1	46.6 (-1.3)	52.4 (-3.4)	53.2 (-0.7)	53.2 (+0.7)	58.1 (-1.3)	55.4 (+0.1)	51.4 (-1.2)	58.6	56.7	54.0 (-0.6)
CHANGE FROM FEBRUARY 1992		+2.6	+2.8	+2.7	+8.1	+7.1	+2.4	-1.4	-4.7	-7.5	-2.9	-5.1	+1.4

EXCLUDING TAXES (cents/litre)

	WHITE- HORSE	VANCOUVER	YELLOW- KNIFE	CALGARY	REGINA	WINNIPEG	TORONTO	MONTREAL	SAINT JOHN	HALIFAX	CHARLOTTE- TOWN	ST. JOHN'S	CANADA AVERAGE
February 2	40.6	29.8	44.6	26.7	27.9	31.1	27.8	27.8	32.6	28.5	34.6	28.8	28.3
February 9	40.6	29.8	44.6	26.6	27.9	31.1	27.3	26.7	32.8	28.5	34.6	28.8	27.9
February 16	40.6	29.8	44.6	25.8	27.8	31.1	25.1	27.2	32.5	27.2	34.6	28.8	27.2
February 23	40.6	29.6	44.6	25.1	26.1	29.5	25.7	27.2	32.6	26.9	34.6	28.8	27.1
MONTHLY AVERAGE	40.6	29.8 (-0.7)	44.6	26.1 (-1.2)	27.4 (-3.2)	30.7 (-0.7)	26.5 (+0.6)	27.2 (-1.2)	32.6 (+0.1)	27.8 (-1.1)	34.6	28.8	27.6 (-0.6)
CHANGE FROM FEBRUARY 1992		+2.2	+2.4	+2.6	+4.5	+6.6	+2.2	-1.3	-2.4	-6.4	-2.6	-6.8	+1.2

* FULL-SERVE

(BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

TABLE 3

MIDDLE UNLEADED GASOLINE PRICES AT SELF-SERVE

FEBRUARY 1993

INCLUDING TAXES (cents/litre)

	WHITE- HORSE	YELLOW- KNIFE	CALGARY	REGINA	WINNIPEG	TORONTO	MONTREAL	SAINT JOHN	HALIFAX	CHARLOTTE- TOWN	ST. JOHN'S	CANADA AVERAGE
February 2	60.7	58.7	51.3	56.5	56.9	58.7	63.4	58.4	55.3	59.9	60.3	59.2
February 9	60.7	58.7	51.1	56.5	56.9	58.1	62.1	58.5	55.3	59.9	60.3	58.7
February 16	60.7	58.7	50.7	56.3	56.9	56.2	62.9	58.3	53.9	59.9	60.3	58.3
February 23	60.7	58.7	49.7	54.5	55.2	56.4	62.9	58.4	53.6	59.9	60.3	58.1
MONTHLY AVERAGE	60.7	58.7	50.7	56.0	56.5	57.4	62.8	58.4	54.5	59.9	60.3	58.6
	(+0.1)	(-0.8)	(-1.2)	(-3.3)	(-0.7)	(+0.8)	(-1.2)	(+0.1)	(-1.4)			(-0.5)
CHANGE FROM FEBRUARY 1992		+3.4	+3.9	+8.7	+7.4	+3.6	-0.2	-3.7	-7.6	-3.0	-4.0	+2.0

EXCLUDING TAXES (cents/litre)

	WHITE- HORSE	YELLOW- KNIFE	CALGARY	REGINA	WINNIPEG	TORONTO	MONTREAL	SAINT JOHN	HALIFAX	CHARLOTTE- TOWN	ST. JOHN'S	CANADA AVERAGE
February 2	44.0	33.4	30.4	31.3	34.2	31.7	31.9	35.4	31.4	35.8	32.2	32.2
February 9	44.0	33.4	30.3	31.3	34.2	31.1	30.7	35.5	31.4	35.8	32.2	31.6
February 16	44.0	33.4	29.9	31.1	34.2	29.3	31.4	35.3	30.1	35.8	32.2	31.2
February 23	44.0	33.4	28.9	29.4	32.6	29.5	31.4	35.4	29.8	35.8	32.2	31.1
MONTHLY AVERAGE	44.0	33.4	29.9	30.8	33.8	30.4	31.4	35.4	30.7	35.8	32.2	31.5
	(+0.1)	(-0.7)	(-1.1)	(-3.1)	(-0.7)	(+0.7)	(-1.0)	(+0.1)	(-1.2)		(+0.1)	(-0.5)
CHANGE FROM FEBRUARY 1992		+3.0	+3.7	+5.1	+7.0	+3.3	-0.1	-1.4	-6.5	-2.7	-5.7	+2.0

* FULL-SERVE

(PACKETED NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH)

PREMIUM UNLEADED GASOLINE PRICES AT SELF-SERVE

TABLE 4

INCLUDING TAXES (cents/litre)

	WHITE- HORSE	YELLOW- KNIFE	CALGARY	REGINA	WINNIPEG	TORONTO	MONTREAL	SAINT JOHN	HALIFAX	CHARLOTTE- TOWN	ST. JOHN'S	CANADA AVERAGE
February 2	64.7	71.8	54.7	59.9	60.1	62.4	66.9	61.9	58.6	61.1	63.7	63.4
February 9	64.5	71.8	54.6	59.9	60.1	61.9	65.6	62.1	58.6	61.1	63.7	62.7
February 16	64.5	71.8	54.2	59.8	60.2	59.6	66.5	61.6	57.2	61.1	63.7	62.2
February 23	64.5	71.8	53.5	57.9	58.6	60.2	66.6	61.8	56.9	61.1	63.7	62.3
MONTHLY AVERAGE	64.6 (+0.1)	71.8	54.3 (-1.0)	59.4 (-3.4)	59.8 (-0.7)	61.0 (+1.0)	66.4 (-1.1)	61.9	57.8 (-1.3)	61.1 (+0.1)	63.7	62.7 (-0.3)
CHANGE FROM FEBRUARY 1992		+4.2	+1.4	+9.1	+7.7	+4.1	+0.1	-2.5	-7.7	-2.8	-3.1	+2.2

EXCLUDING TAXES (cents/litre)

	WHITE- HORSE	YELLOW- KNIFE	CALGARY	REGINA	WINNIPEG	TORONTO	MONTREAL	SAINT JOHN	HALIFAX	CHARLOTTE- TOWN	ST. JOHN'S	CANADA AVERAGE
February 2	47.8	49.0	33.6	34.5	37.2	35.1	34.9	38.7	34.5	36.9	35.3	35.3
February 9	47.6	49.0	33.5	34.5	37.2	34.7	33.7	38.8	34.5	36.9	35.3	34.8
February 16	47.6	49.0	33.2	34.4	37.3	32.5	34.6	38.4	33.2	36.9	35.3	34.3
February 23	47.6	49.0	32.5	32.6	35.8	33.1	34.7	38.6	32.9	36.9	35.3	34.4
MONTHLY AVERAGE	47.7 (+0.1)	49.0	33.2 (-1.0)	34.0 (-3.2)	36.9 (-0.6)	33.9 (+1.0)	34.5 (-0.9)	38.6 (-0.1)	33.8 (-1.1)	36.9 (+0.1)	35.3	34.7 (-0.3)
CHANGE FROM FEBRUARY 1992		+3.7	+1.1	+5.5	+7.2	+3.9	+0.1	-0.4	-6.6	-2.5	-4.9	+2.0

• FULL-SERVE

(BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

TABLE 5

AUTOMOTIVE DIESEL PRICES AT RETAIL

FEBRUARY 1993

INCLUDING TAXES (cents/litre)

	WHITE- HORSE	VANCOUVER	YELLOW- KNIFE	CALGARY	REGINA	WINNIPEG	TORONTO	MONTREAL	SAINT JOHN	HALIFAX	CHARLOTTE- TOWN	ST. JOHN'S	CANADA AVERAGE
February 2	55.9	52.5	58.4	41.1	51.6	47.7	50.5	55.6	56.0	58.7	56.7	68.6	52.4
February 9	55.9	52.5	58.4	41.1	51.6	47.7	50.5	55.6	56.0	58.7	56.7	68.6	52.4
February 16	55.9	52.5	58.4	41.1	51.6	47.9	50.5	55.6	56.3	56.7	56.7	68.5	52.3
February 23	55.9	52.5	58.4	41.1	51.2	47.9	50.2	55.6	56.3	56.7	56.7	68.5	52.3
MONTHLY AVERAGE	55.9	52.5	58.4	41.1 (-0.5)	51.5 (-0.1)	47.8 (+0.1)	50.4 (-0.1)	55.6	56.2 (+0.2)	57.7 (-1.3)	56.7	68.6 (-0.1)	52.4 (-0.1)
CHANGE FROM FEBRUARY 1992			+2.3	-1.6	+1.6	-0.9	-0.3	-3.1	-0.5	-3.0	-1.7	+1.8	-1.9

EXCLUDING TAXES (cents/litre)

	WHITE- HORSE	VANCOUVER	YELLOW- KNIFE	CALGARY	REGINA	WINNIPEG	TORONTO	MONTREAL	SAINT JOHN	HALIFAX	CHARLOTTE- TOWN	ST. JOHN'S	CANADA AVERAGE
February 2	43.0	31.6	42.4	25.4	31.2	29.7	28.9	31.5	34.6	36.9	37.3	42.5	30.4
February 9	43.0	31.6	42.4	25.4	31.2	29.7	28.9	31.5	34.6	36.9	37.3	42.5	30.4
February 16	43.0	31.6	42.4	25.4	31.2	29.9	28.9	31.5	34.9	35.0	37.3	42.4	30.4
February 23	43.0	31.6	42.4	25.4	30.9	29.9	28.6	31.5	34.9	35.0	37.3	42.4	30.3
MONTHLY AVERAGE	43.0	31.6	42.4	25.4 (-0.5)	31.1 (-0.1)	29.8 (+0.1)	28.8 (-0.1)	31.5	34.8 (+0.2)	36.0 (-1.2)	37.3	42.4 (-0.2)	30.4 (-0.1)
CHANGE FROM FEBRUARY 1992		-0.3	+2.0	-1.5	-1.5	-0.8	-0.3	-0.8	-0.5	-2.5	-1.5	-0.4	-0.7

* THERE ARE MANY CENTRES WHERE DIESEL FUEL IS SOLD INCLUDING THE SERVICE.

(BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

AUTOMOTIVE PROPANE PRICES

TABLE 6

INCLUDING TAXES (cents/litre)

	WHITE- HORSE	YANCOUVER	YELLOW- KNIFE	CALGARY	REGINA	WINNIPEG	TORONTO	MONTREAL	SAINT JOHN	HALIFAX	CHARLOTTE- TOWN	ST. JOHN'S	CANADA AVERAGE
February 2	45.2	27.9	31.0	26.7	36.9	32.0	30.9	49.9	51.6	51.0	55.3	47.7	30.3
February 9	45.2	19.9	31.0	25.9	28.2	28.6	30.9	48.9	51.6	49.4	55.3	47.8	27.9
February 16	45.2	25.9	31.0	25.9	27.9	22.7	30.9	48.9	51.6	49.4	55.3	47.7	29.1
February 23	44.2	21.9	29.8	25.9	28.4	19.9	30.9	48.9	51.6	49.4	55.3	47.7	28.1
MONTHLY AVERAGE	45.0 (+0.4)	23.9 (-12.8)	30.7 (-0.3)	26.1 (-1.3)	30.4 (-6.3)	25.8 (-6.9)	30.9 (-0.8)	49.2 (-1.2)	51.6 (+1.2)	49.8 (+0.5)	55.3	47.7 (+1.6)	28.9 (-3.8)
CHANGE FROM FEBRUARY 1992		+7.8		+7.8	+10.7	-1.2	+1.7	+3.7	+1.9	+2.6	-0.1	-11.5	+4.9

EXCLUDING TAXES (cents/litre)

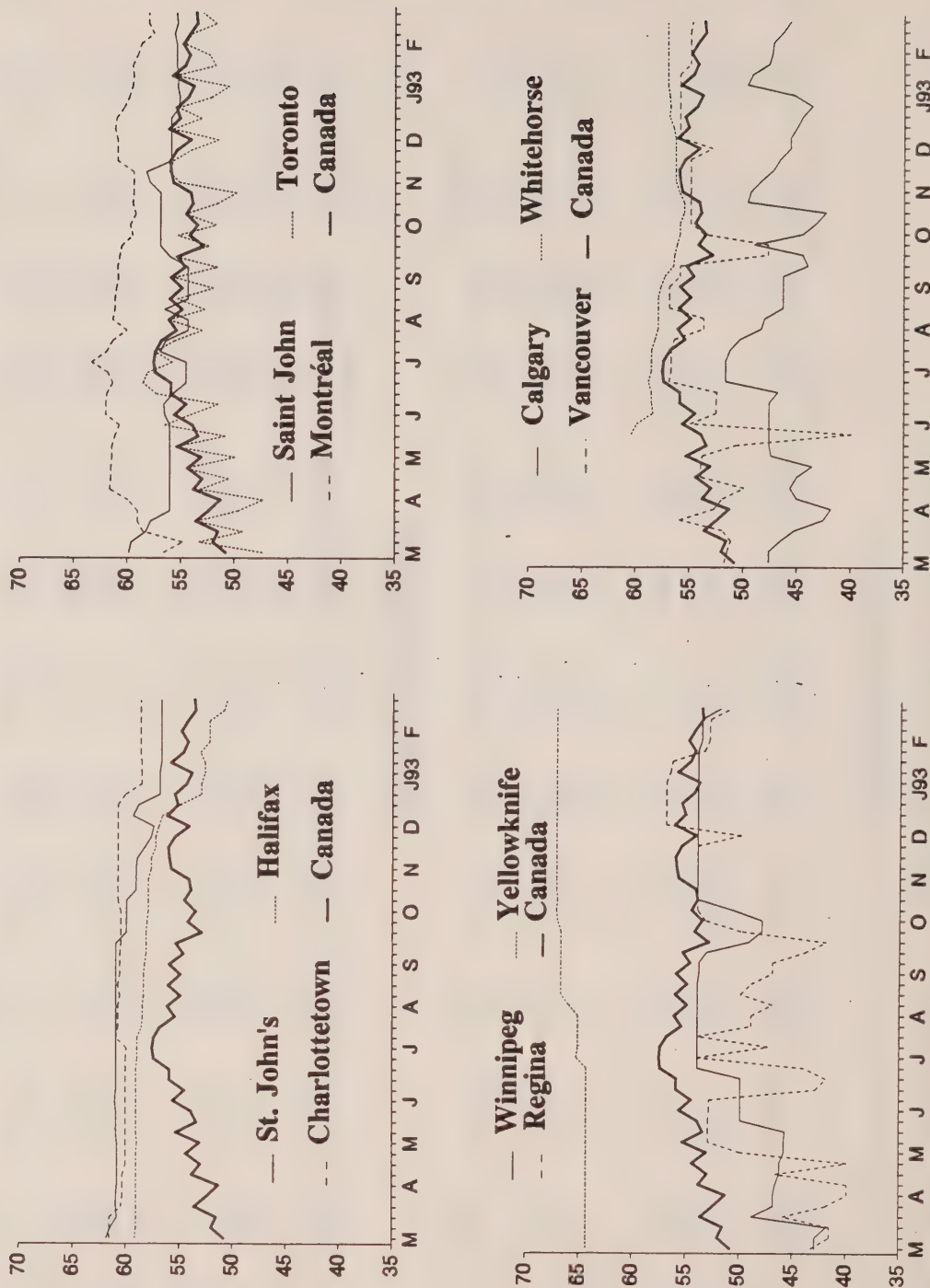
	WHITE- HORSE	YANCOUVER	YELLOW- KNIFE	CALGARY	REGINA	WINNIPEG	TORONTO	MONTREAL	SAINT JOHN	HALIFAX	CHARLOTTE- TOWN	ST. JOHN'S	CANADA AVERAGE
February 2	42.2	26.1	29.0	18.5	27.5	24.2	24.6	35.4	41.5	35.9	40.0	37.6	23.9
February 9	42.2	18.6	29.0	17.7	19.4	21.0	24.6	34.5	41.5	34.4	40.0	37.7	21.7
February 16	42.2	24.2	29.0	17.7	19.1	15.5	24.6	34.5	41.5	34.4	40.0	37.6	22.7
February 23	41.3	20.5	27.9	17.7	19.5	12.9	24.6	34.5	41.5	34.4	40.0	37.6	21.9
MONTHLY AVERAGE	42.0 (+0.3)	22.4 (-11.9)	28.7 (-0.3)	17.9 (-1.2)	21.4 (-5.9)	18.4 (-6.5)	24.6 (-0.7)	34.7 (-1.2)	41.5 (+1.1)	34.8 (+0.5)	40.0	37.6 (+1.5)	22.6 (-3.5)
CHANGE FROM FEBRUARY 1992		+7.4		+7.3	+10.0	-1.1	+1.7	+3.1	+1.8	+3.1		-4.0	+4.6

(BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

Figure 2

REGULAR UNLEADED GASOLINE AT SELF-SERVE - INCLUDING TAXES

(cents/litre)



REGULAR UNLEADED GASOLINE AT SELF-SERVE - EXCLUDING TAXES
(cents/litre)

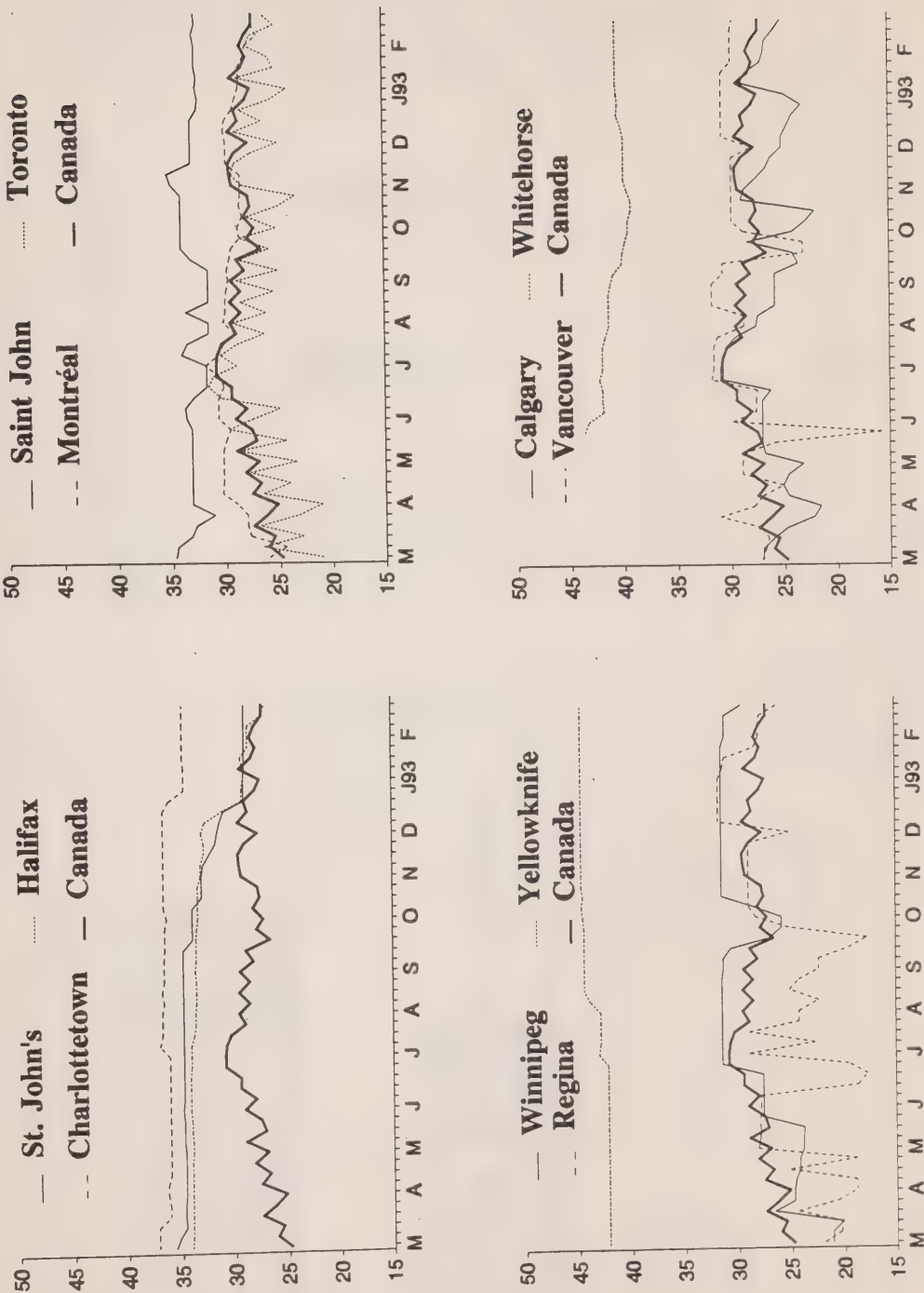


TABLE 7
CONSUMPTION TAXES ON PETROLEUM PRODUCTS
CENTS PER LITRE
FEBRUARY 23, 1993

	GASOLINE				DIESEL	TURBO	PROPANE
	REGULAR UNLEADED	MIDDLE UNLEADED	PREMIUM UNLEADED				
FEDERAL TAXES				ESTIMATED GST (7%)	3.3	72	1.8 (-0.30)
	3.4	3.7 (-0.10)	4.0	EXCISE	4.0	4.0	
	8.5	8.5	8.5				
PROVINCIAL TAXES							
				AD VALOREM %			
				MORGAS			
				DIESEL			
NEWFOUNDLAND	15.7	15.7	15.7		17.6	0.7	7.0
PRINCE EDWARD ISLAND	11.7	11.7	11.7	26	11.7	0.7	11.7
NOVA SCOTIA	11.8	11.8	11.8	31.5	14.0	0.9	11.8
NEW BRUNSWICK	10.7	10.7	10.7		13.7	2.5	6.7
QUEBEC	14.5	14.5	14.5		12.6	3.0	7.8
EST. QC SALES TAX (8%)	4.3 (-0.10)	4.7	4.9 (-0.10)		4.1	82	3.6 (-0.10)
ONTARIO	14.7	14.7	14.7		14.3	2.7	4.3
MANITOBA	10.5	10.5	10.5		10.9	5.0	5.7
SASKATCHEWAN	13.0	13.0	13.0		13.0	7.0	6.5
ALBERTA	9.0	9.0	9.0		9.0	5.0	
BRITISH COLUMBIA	10.0	10.0	10.0		10.5	0.7	
YUKON	4.2	4.2	4.2		5.2	0.7	
NORTHWEST TERRITORIES	9.6	9.6	9.6	17	8.2	1.0	
AVERAGE PROVINCIAL TAX	14.0	14.8	15.2		13.5	3.6	4.5

NOTES:

- The propane tax applies on fuel used in motor vehicles.
- The average provincial tax is the weighted average of the 10 provincial taxes, including the Vancouver transit tax.
- Federal excise tax on leaded avgas is 9.5 c/l; federal GST on this product is 7%.
- All provinces tax aviation gasoline at the same rate as turbo fuel except British Columbia that has a tax on it of 3.0 c/l. The weighted average provincial tax on turbo fuel does not include the Quebec Sales Tax (QST).
- The federal GST (7%) is estimated using the city prices from the EMR Weekly Pump Price Survey on February 23, 1993.
- The same applies to the Quebec sales tax (8%).
- The Canada average GST on Furnace Fuel Oil is estimated to be 2.5 c/l, based on the average price on February 23, 1993.
- The gasoline tax is reduced by 1.5 c/l in the region between the Quebec border and Red Bay in Labrador.
- Gasoline, diesel and propane taxes are reduced by varying amounts in certain remote areas and within 20 kilometres of the provincial and U.S. borders.
- The Quebec Sales Tax (QST) on Furnace Fuel Oil is estimated to be 2.9 c/l, based on the average price on February 23, 1993.
- In the Greater Vancouver area there is an additional transit tax of 3.0 c/l.
- The diesel tax is 85% of the gasoline tax.
- (BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

Figure 4
**CANADA VS U.S. - MOTOR GASOLINE
 AVERAGE RETAIL PRICE - ALL GRADES**
 (Average Full-Serve and Self-Serve - Cents per Litre)

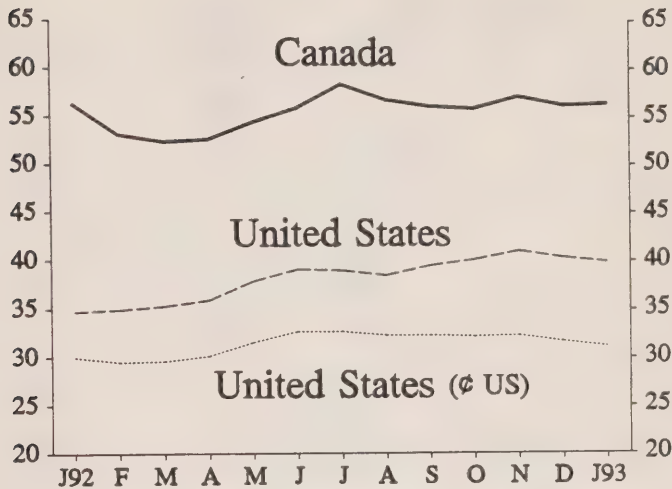


Figure 5
PUMP PRICE COMPONENTS

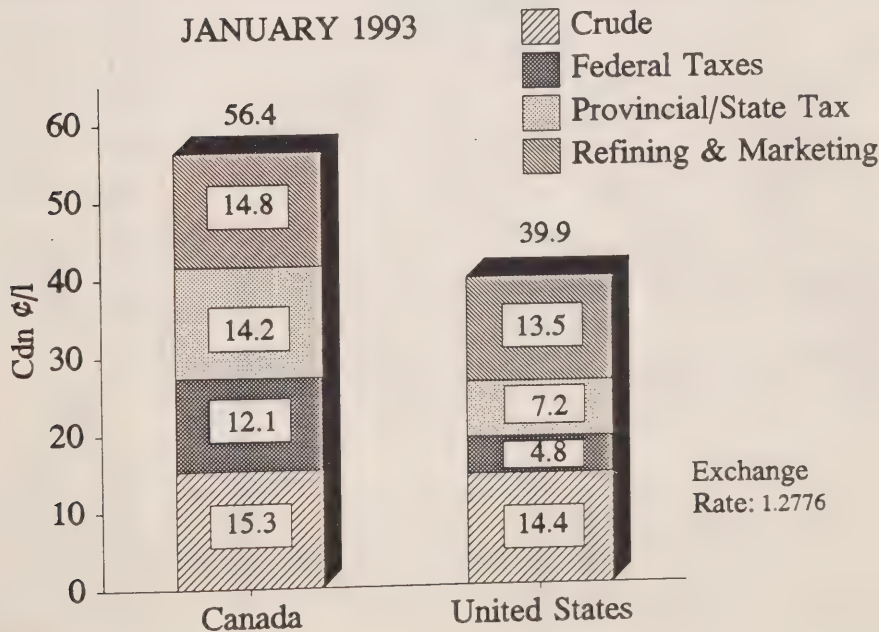
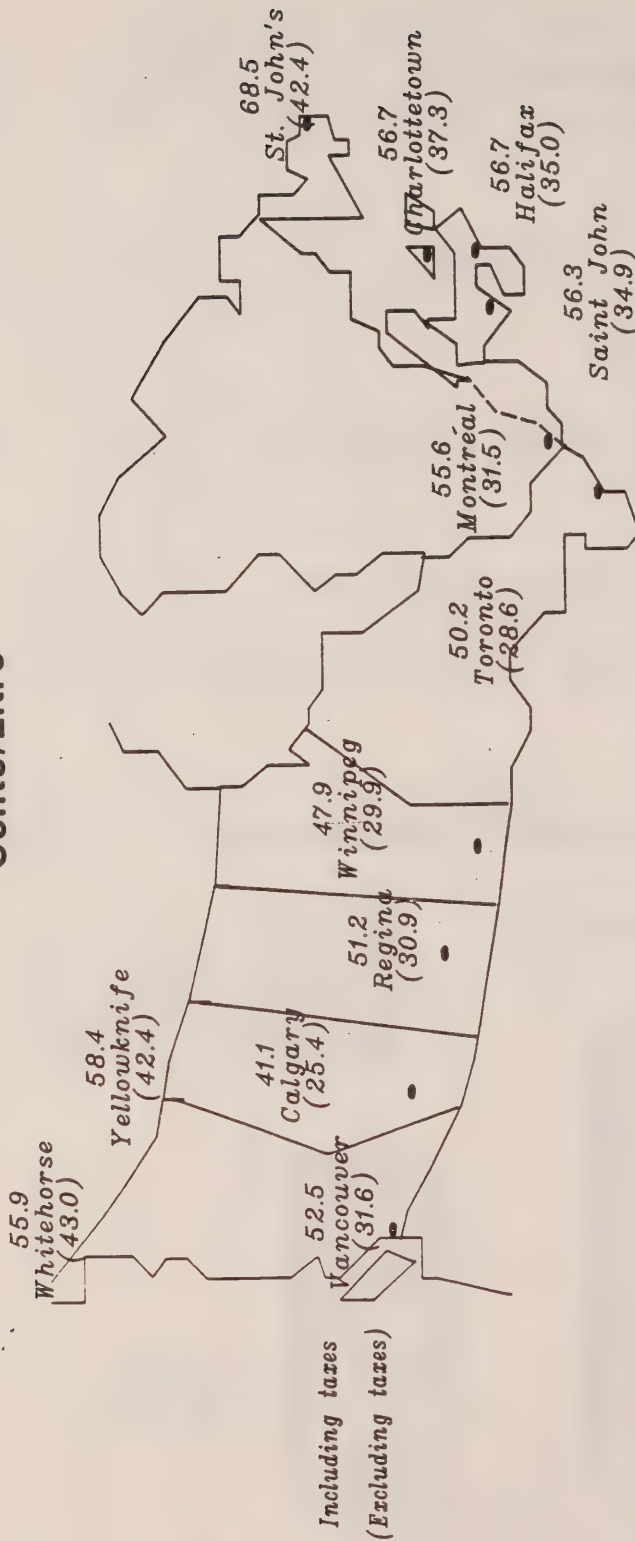


Figure 6
Automotive Diesel Prices
Cents/Litre



FEBRUARY 23, 1993

Pump Price	55.9	52.5	58.4	41.1	51.2	47.9	50.2	55.6	56.3	56.7	56.7	68.5
Refining & Mktg Costs & Profits	28.7	17.3	29.2	12.2	17.7	16.7	13.9	16.4	19.8	19.9	22.2	27.3
Provincial Tax	5.2	13.5	8.2	9.0	13.0	10.9	14.3	16.7	13.7	14.0	11.7	17.6
Federal Tax	7.7	7.4	7.8	6.7	7.3	7.1	7.3	7.4	7.7	7.7	7.7	8.5
Crude Cost	14.3	14.3	13.2	13.2	13.2	13.2	14.7	15.1	15.1	15.1	15.1	15.1

Figure 7
CUMULATIVE PRICE CHANGES SINCE JANUARY 1992

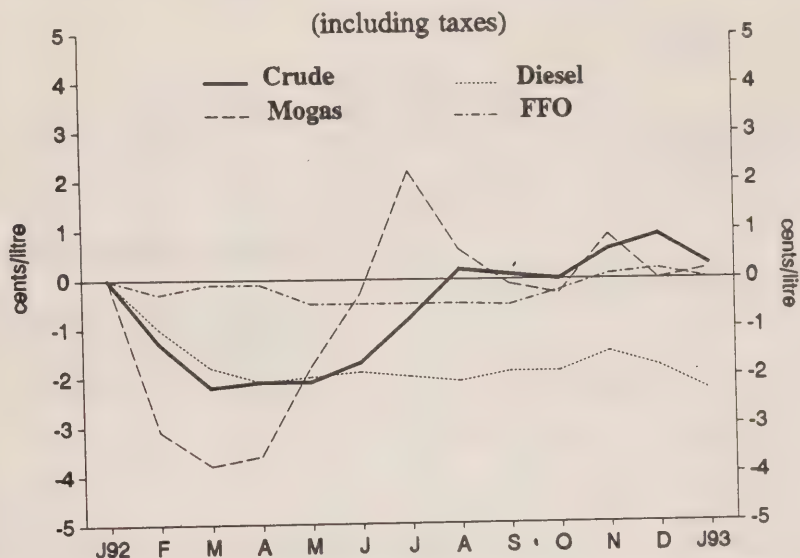


Figure 8
CUMULATIVE PRICE CHANGES SINCE JANUARY 1992
(excluding taxes)

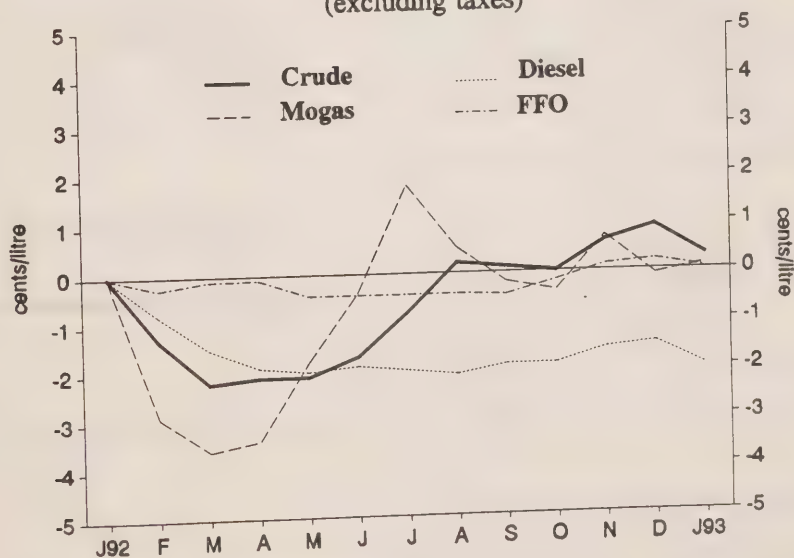
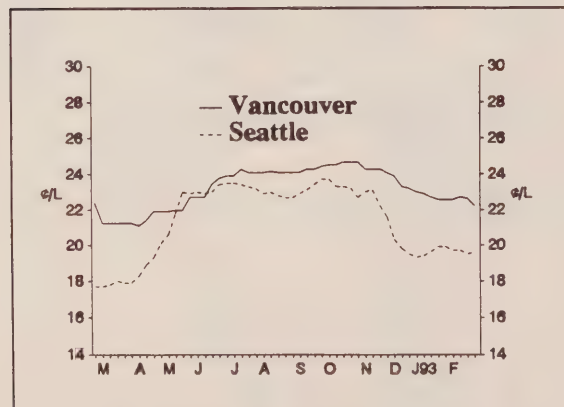
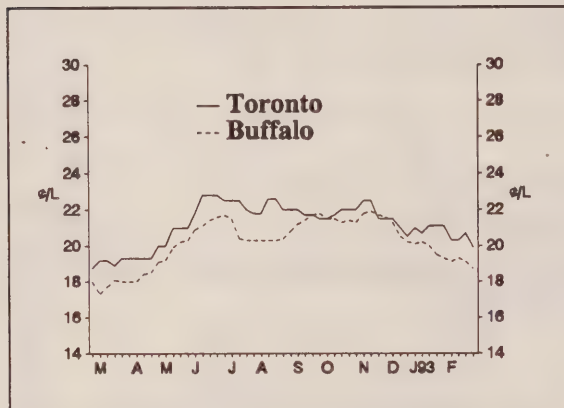
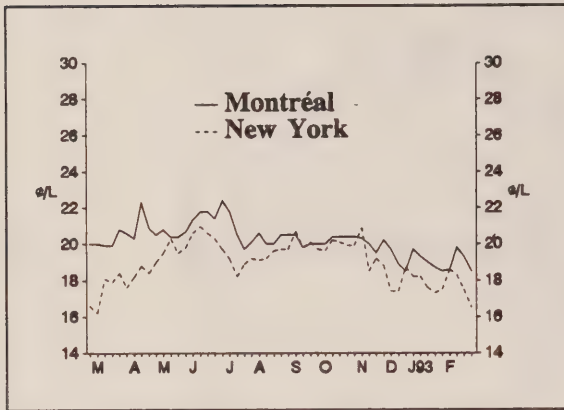


Figure 9
**WHOLESALE PRICES
 OF REGULAR UNLEADED GASOLINE**
 (Cdn cents/litre)



**REGULAR UNLEADED
 GASOLINE
 WHOLESALE PRICES**

	Current Prices*	Change from last month	Change from last year
Montréal	18.5	0.0	-1.5
New York	16.5	-1.0	-0.1
Toronto	19.9	-1.2	+1.1
Buffalo	18.7	-0.6	+0.7
Vancouver	22.2	-0.4	-0.2
Seattle	19.6	-0.3	+1.9
Other US markets			
Albany, NY	17.6	-0.5	+0.4
Detroit, Mi	17.4	-0.8	+0.4
NYMEX, NY	17.4	-0.5	+0.1
Gulf Coast	16.2	-0.9	+0.2

* As published by *Bloomberg Oil Buyers' Guide*
 on February 22, 1993

FIGURE 10
RESIDENTIAL FURNACE OIL PRICES
END FEBRUARY 1993

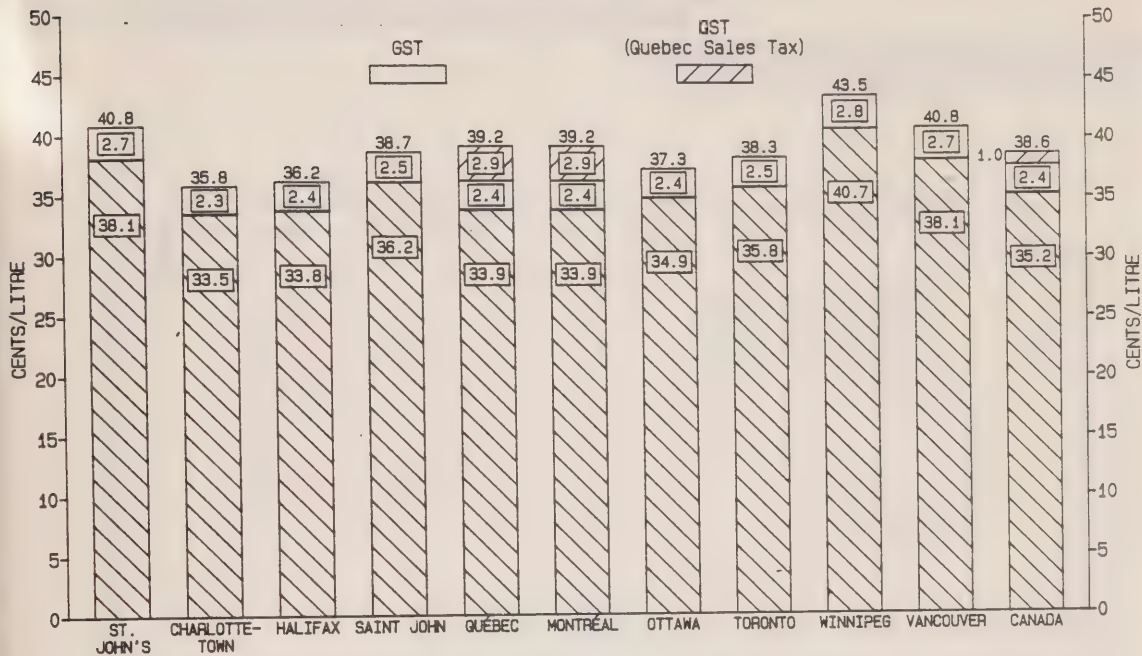
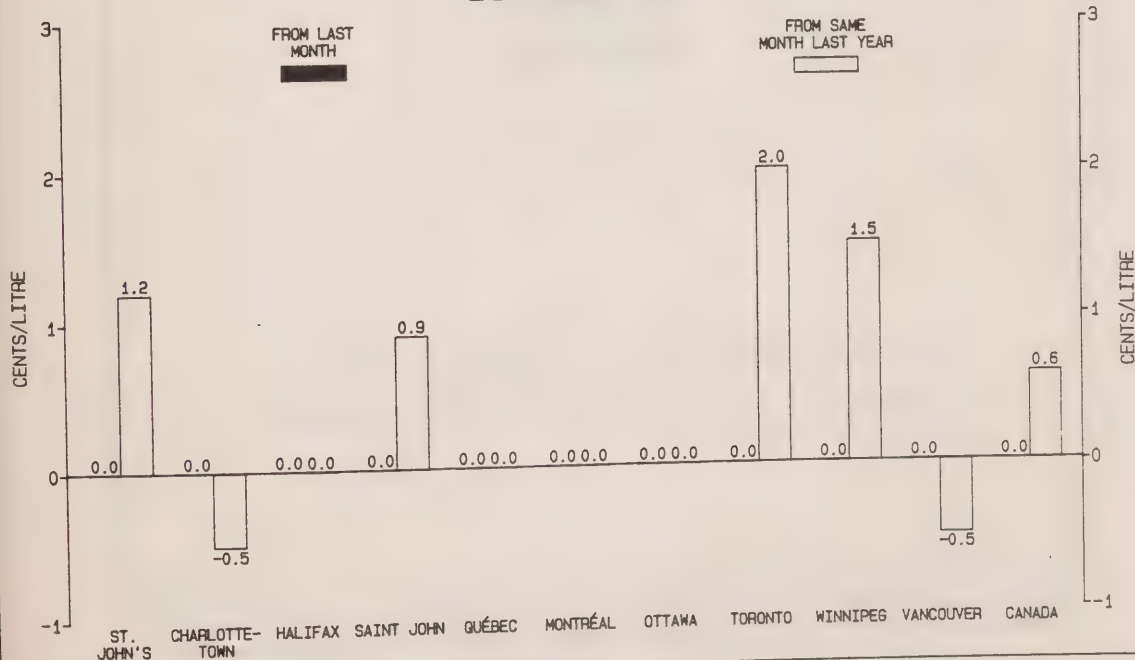


FIGURE 11
PRICE CHANGES
END FEBRUARY 1993





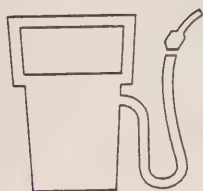
THE ENERGY OF OUR RESOURCES

THE POWER OF OUR IDEAS

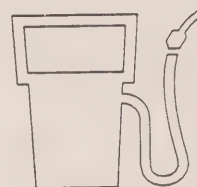
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**March 1993
Number 78**



**PETROLEUM
PRODUCT
MARKET
REPORT**



**Canadian Oil Markets &
Emergency Planning Division**



Ce rapport est aussi disponible en français

The *Petroleum Product Market Report* (PPMR) is prepared in the Petroleum Products Section of the Canadian Oil Markets and Emergency Planning Division of Energy, Mines & Resources.

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The information contained in this report is believed to be accurate and reliable. However, because of the possibility of human or mechanical error, we do not guarantee the accuracy, adequacy or completeness of the information and are not responsible for the consequences of its use.

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NEWS ITEMS

NATURAL GAS PRICING SURVEY

The Canadian Oil Markets and Emergency Planning Division (COMEP) has been collecting automotive natural gas prices for a number of years and the results of this monthly survey were distributed to a small number of users. However, during the past year interest in the price of natural gas has been growing and, after reviewing our survey methodology and coverage, COMEP has decided to publish average natural gas prices in the News Items section of this report at the end of each quarter.

As natural gas for automobiles is primarily available at retail outlets in British Columbia, Ontario and Quebec, this survey captures prices in Vancouver, Toronto, Ottawa and Montréal. The following table shows the retail price in cents per litre, including and excluding tax. The litre of natural gas quoted here has the same energy content as a litre of gasoline. The taxes on natural gas include the federal Goods and Services Tax (7%) and, in Quebec, the Quebec Sales Tax (8%).

NATURAL GAS FUELING STATION PRICES - 1993

¢/litre

	---INCLUDING TAXES---			---EXCLUDING TAXES---		
	JAN.	FEB.	MAR.	JAN.	FEB.	MAR.
VANCOUVER	30.6	30.6	30.6	28.6	28.6	28.6
TORONTO	32.9	32.9	32.9	30.8	30.8	30.8
OTTAWA	33.3	33.3	33.3	31.1	31.1	31.1
MONTRÉAL	48.0	48.0	48.0	41.5	41.5	41.5

INQUIRY INTO GASOLINE PRICING IN OTTAWA

The Director of Investigation and Research of the Bureau of Competition Policy of Consumer and Corporate Affairs has begun an inquiry into certain activities of an Ottawa gasoline retailer. Two years ago the Bureau launched an investigation into gasoline pricing in the Ottawa market amid concern about high gasoline prices. That investigation did not result in any charges.

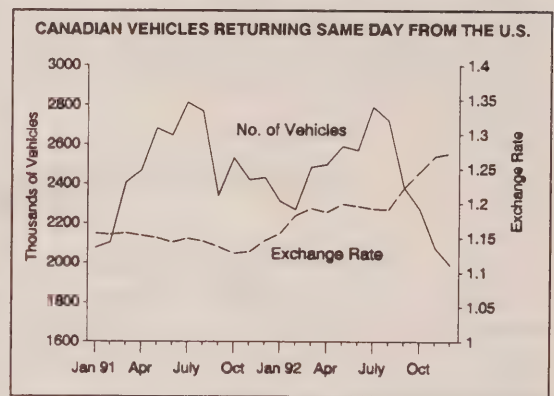
Consumers continued to complain about Ottawa's high prices and boycotts of the major retailers were organized. Last summer Ottawa's mayor opened a gasoline price hotline and set up a committee to investigate gasoline prices in Ottawa. The media reported that in September 1992

a 12-day gasoline price war led to accusations that gasoline suppliers were pressuring retailers to increase pump prices during the price war. An investigation by the Bureau of Competition Policy determined there were grounds to commence a formal inquiry. The Bureau, which has set oral examinations for a three-week period beginning April 19 in Ottawa, will hear evidence from independent gasoline retailers and from the majors.

CANADIAN SAME-DAY BORDER CROSSING

Statistics Canada border crossing data for December 1992 shows a decrease of 2% from last year. Only Ontario showed no change from the previous year. Traffic from Quebec and Alberta increased by 2% while the rest of the provinces had decreases of 5% to 9%.

Vehicular traffic in 1992 followed a similar pattern to the previous two years. Same-day crossings were lowest in January and February, then increased each month to July, before dropping off in August and September. Usually there is a slight increase again in October or November. However in 1992, the number of same-day crossings decreased steadily to the end of the year. Figure 1 illustrates the impact that the weakening Canadian dollar has had on cross border traffic over the year. As the Canada-U.S. exchange rate increased, particularly in the second half of the year, there was a significant decline in the same-day crossings from Canada into the U.S.



This trend has continued in January 1993 with the volume of Canadian vehicles returning the same day from the United States decreasing 20% from the same month last year. All provinces showed decreases in traffic volume, with the greatest in British Columbia at 32% and the smallest in Alberta at 9%.

In contrast to same-day crossings from Canada, same-day vehicular traffic from the United States was down 2% in 1992.

Same-day vehicular traffic from the U.S. has increased by 5% in January 1993 over the same month last year. Alberta led the way with an increase of 11%, while Saskatchewan was the only province with a decrease, 13%.

PETROLEUM PRODUCT MARKET REPORT

MARCH 1993

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During the month of March, the Canadian major-centre price decreased 1.6 ¢/l, to 51.8 ¢/l.

The March month-end-price in Toronto was 49.4 ¢/l, 2.9 ¢/l lower than the end of February and the lowest since April 1992. Prices at the end of March ranged from 42.3 ¢/l in Calgary to 66.9 ¢/l in Yellowknife (a 24.6 ¢/l spread). The only price increase occurred in Whitehorse (+0.2 ¢/l) and, of the 10 centres that experienced price decreases, Calgary topped the list with a -3.3 ¢/l price change.

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The monthly average price for March has not been this low since March last year.

On an ex-tax basis, the Canada monthly average price for March (26.5 ¢/l) dropped 1.1 ¢/l from February while the average crude cost decreased by 0.8 ¢/l to 13.7 ¢/l.

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The monthly average price for March dropped 0.2 ¢/l, to 52.2 ¢/l. This is the lowest monthly average since August 1990.

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The Canadian average tax-included price dropped 0.3 ¢/l in March, to 28.6 ¢/l. Prices ranged from a low of 22.6 ¢/l in Winnipeg to a high of 55.3 ¢/l in Charlottetown. At the beginning of the month, fierce price wars in Winnipeg and Vancouver brought the tax-excluded prices to lows of 6.4 ¢/l and 14.9 ¢/l, respectively.

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9. CONSUMPTION TAXES ON PETROLEUM PRODUCTS (Table 7)	12
<p>Tax changes in Nova Scotia were the result of the quarterly review. As of March 1, 1993 taxes were reduced by 0.9 ¢/l on gasoline and propane and by 0.4 ¢/l on diesel.</p> <p>In its recent budget, Saskatchewan announced tax increases of 2.0 ¢/l on gasoline, diesel and propane, effective March 19, 1993.</p>	
10. CANADA VS U.S. - AVERAGE GASOLINE PRICES (Figures 4 and 5)	13
<p>In <u>February</u>, the average Canadian price decreased by 0.6 ¢/l. The differential between the average Canadian and U.S. prices increased by 0.2 ¢/l, to 16.7 ¢/l. In <u>February</u>, more than 85 % of the differential between Canadian and U.S. prices was accounted for by higher taxes in Canada (14.5 ¢/l).</p>	
11. RETAIL PRICE COMPONENTS FOR AUTOMOTIVE DIESEL (Figure 6)	14
12. CUMULATIVE PRICE CHANGES SINCE JANUARY 1992 (Figures 7 and 8)	15
<p>In <u>February 1993</u> the Canada average gasoline price decreased by 0.6 ¢/l, while the average crude oil costs decreased by 0.8 ¢/l compared to the previous month. The price of diesel dropped by 0.2 ¢/l in <u>February</u> and the price of furnace oil increased by 0.1 ¢/l.</p>	
13. WHOLESALE PRICES OF REGULAR UNLEADED GASOLINE (Figure 9)	16
<p><u>March month-end</u> wholesale prices in Montréal and Toronto were higher than at the end of February but, since November, the general trend has been a gradual decrease in wholesale prices. Of interest is the increase in the price differential between neighbouring centres. At <u>March month-end</u>, the Toronto price was higher than Buffalo's by 2.0 ¢/l, the highest spread since August and on the West coast, the price in Vancouver was higher than Seattle's by 4.2 ¢/l, which is the highest differential in over a year.</p>	
14. RESIDENTIAL FURNACE OIL PRICES (Figures 10 and 11)	17
<p>Prices varied from an increase of 0.8 ¢/l in Ottawa to a drop of 0.5 ¢/l in Halifax but the monthly average price remained unchanged from February. When compared to the same month last year, <u>end-of-March</u> prices increased the most in Toronto (+2.4 ¢/l).</p>	

FIGURE 1
PUMP PRICE COMPONENTS FOR REGULAR UNLEADED GASOLINE
Self-Serve Pump Prices - March 30, 1993

cents/litre

* full service

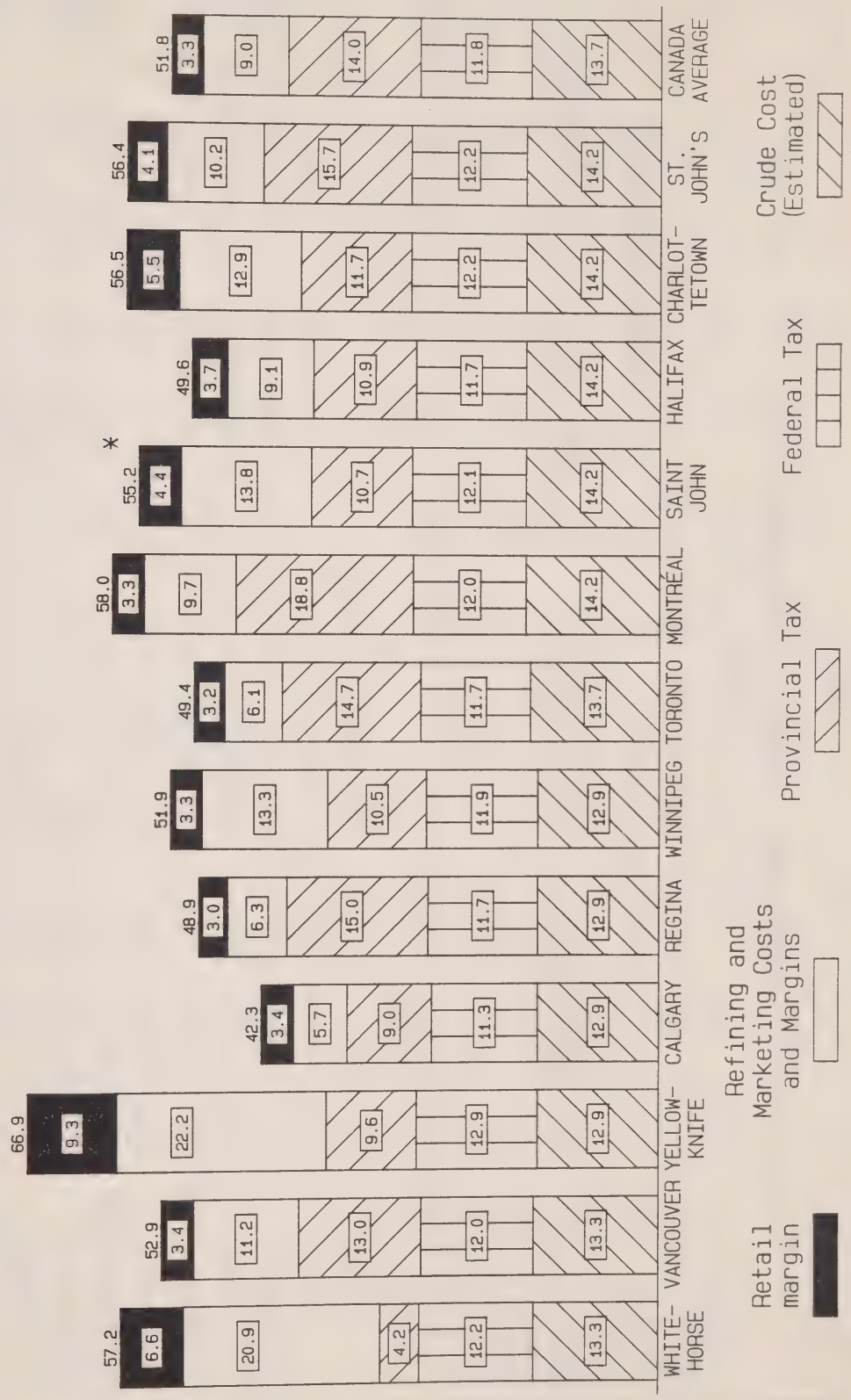


Table 1

UNLEADED GASOLINE PRICE DIFFERENTIALS AT RETAIL

(cents/litre)

	Including Taxes				Excluding Taxes			
	MID vs REG		PREM vs REG		MID vs REG		PREM vs REG	
	Mar. 93	Mar. 92	Mar. 93	Mar. 92	Mar. 93	Mar. 92	Mar. 93	Mar. 92
St. John's	3.6	3.0	6.8 (-0.2)	6.3	3.4	2.8	6.4 (-0.1)	5.9
Charlottetown	1.3	1.3	2.4 (-0.1)	2.4	1.2	1.2	2.2 (-0.1)	2.2
Halifax	3.0 (-0.1)	2.9	6.4	5.5	2.8 (-0.1)	2.8	5.9 (-0.1)	5.2
Saint John ⁽¹⁾	3.0	3.1	6.5 (+0.1)	6.7	2.8	2.9	6.1 (+0.1)	6.3
Montréal	4.8 (-0.1)	3.8	9.0 (+0.4)	7.6	4.1 (-0.1)	3.3	7.7 (+0.2)	6.7
Toronto	3.9 (-0.2)	3.4	7.9	6.7	3.6 (-0.2)	3.1	7.4	6.2
Winnipeg	3.2 (-0.1)	3.3	6.5 (-0.2)	6.7	3.0 (-0.1)	3.1	6.1 (-0.2)	6.3
Regina	3.7 (+0.1)	3.6	7.4 (+0.4)	7.0	3.5 (+0.2)	3.3	6.9 (+0.4)	6.5
Calgary	4.0 (-0.1)	3.3	7.7 (-0.2)	6.5	3.8	3.1	7.2 (-0.2)	6.1
Yellowknife ⁽²⁾	N/A		5.0 (+0.3)	6.1	N/A		4.7 (+0.3)	5.7
Vancouver	3.9 (-0.1)	3.4	7.8	6.8	3.7 (-0.1)	3.2	7.3	6.3
Whitehorse	3.5 (-0.2)		7.6 (+0.1)		3.2 (-0.2)		7.1 (+0.1)	

⁽¹⁾ Full-serve⁽²⁾ Middle unleaded gasoline pump price is not available yet.

(Bracketed) numbers denote change from previous month.

TABLE 2

REGULAR UNLEADED GASOLINE PRICES AT SELF-SERVE

MARCH 1993

INCLUDING TAXES (cents/litre)

	WHITE- HORSE	VANCOUVER	YELLOW- KNIFE	CALGARY	REGINA	WINNIPEG	TORONTO	MONTREAL	SAINT JOHN [*]	HALIFAX	CHARLOTTE- TOWN	ST. JOHN'S	CANADA AVERAGE
March 2	57.0	54.7	67.1	45.5	48.0	51.9	51.2	58.2	55.4	49.9	58.6	56.7	53.0
March 9	57.0	52.9	67.1	45.3	44.9	51.9	52.9	58.8	55.4	49.8	58.6	56.4	53.3
March 16	57.0	52.9	66.9	44.2	51.2	51.9	50.0	59.0	55.2	49.6	56.5	56.4	52.5
March 23	57.0	52.9	67.1	42.5	49.9	51.9	53.7	58.3	55.2	49.6	56.5	56.4	53.2
March 30	57.2	52.9	66.9	42.3	48.9	51.9	49.4	58.0	55.2	49.6	56.5	56.4	51.8
MONTHLY AVERAGE	57.0	53.3 (-1.6)	67.0 (-0.1)	44.0 (-2.6)	48.6 (-3.8)	51.9 (-1.3)	51.4 (-1.8)	58.5 (+0.4)	55.3 (-0.1)	49.7 (-1.7)	57.3 (-1.3)	56.5 (-0.2)	52.8 (-1.2)
CHANGE FROM MARCH 1992		+0.9	+2.7	-1.9	+5.8	+7.3	+0.8	+0.9	-3.0	-9.3	-3.7	-4.7	+0.7

EXCLUDING TAXES (cents/litre)

	WHITE- HORSE	VANCOUVER	YELLOW- KNIFE	CALGARY	REGINA	WINNIPEG	TORONTO	MONTREAL	SAINT JOHN [*]	HALIFAX	CHARLOTTE- TOWN	ST. JOHN'S	CANADA AVERAGE
March 2	40.6	29.6	44.6	25.0	23.4	29.5	24.7	27.4	32.6	27.2	34.6	28.8	26.8
March 9	40.6	27.9	44.6	24.8	20.5	29.5	26.2	27.8	32.6	27.1	34.6	28.5	27.0
March 16	40.6	27.9	44.4	23.8	26.4	29.5	23.5	28.0	32.4	27.0	32.6	28.5	26.3
March 23	40.6	27.9	44.6	22.2	23.1	29.5	27.0	27.5	32.4	27.0	32.6	28.5	26.9
March 30	40.8	27.9	44.4	22.0	22.2	29.5	23.0	27.2	32.4	27.0	32.6	28.5	25.6
MONTHLY AVERAGE	40.6	28.2 (-1.6)	44.5 (-0.1)	23.6 (-2.5)	23.1 (-4.3)	29.5 (-1.2)	24.9 (-1.6)	27.6 (+0.4)	32.5 (-0.1)	27.1 (-0.7)	33.4 (-1.2)	28.6 (-0.2)	26.5 (-1.1)
CHANGE FROM MARCH 1992		+0.5	+2.3	-1.8	+1.6	+6.8	+0.8	+0.8	-0.8	-6.9	-3.4	-6.4	+0.5

* FULL-SERVE

(BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

TABLE 3

MIDDLE UNLEADED GASOLINE PRICES AT SELF-SERVE

MARCH 1993

INCLUDING TAXES (cents/litre)

	WHITE- HORSE	VANCOUVER	YELLOW- KNIFE	CALGARY	REGINA	WINNIPEG	TORONTO	MONTREAL	SAINT JOHN	HALIFAX	CHARLOTTE- TOWN	ST. JOHN'S	CANADA AVERAGE
March 2	60.7	58.7		49.5	51.6	55.2	54.9	63.1	58.4	53.0	59.9	60.3	57.6
March 9	60.7	56.8		49.3	48.5	55.1	56.7	63.6	58.4	52.7	59.9	60.0	57.9
March 16	60.7	56.8		48.5	54.8	55.1	53.8	63.5	58.2	52.6	57.8	60.0	57.0
March 23	60.7	56.8		46.6	53.6	55.1	57.5	63.2	58.2	52.6	57.8	60.0	57.8
March 30	60.7	56.8		46.3	52.6	55.1	53.3	62.8	58.2	52.6	57.8	60.0	56.5
MONTHLY AVERAGE	60.7	57.2 (-1.5)		48.0 (-2.7)	52.2 (-3.8)	55.1 (-1.4)	55.2 (-2.2)	63.2 (+0.4)	58.3 (-0.1)	52.7 (-1.8)	58.6 (-1.3)	60.1 (-0.2)	57.4 (-1.2)
CHANGE FROM MARCH 1992		+1.6		-1.2	+6.2	+7.3	+1.0	+1.7	-2.8	-9.3	-3.8	-4.1	+1.1

EXCLUDING TAXES (cents/litre)

	WHITE- HORSE	VANCOUVER	YELLOW- KNIFE	CALGARY	REGINA	WINNIPEG	TORONTO	MONTREAL	SAINT JOHN	HALIFAX	CHARLOTTE- TOWN	ST. JOHN'S	CANADA AVERAGE
March 2	44.0	33.4		28.8	26.7	32.6	28.1	31.6	35.4	30.1	35.8	32.2	30.7
March 9	44.0	31.6		28.6	23.8	32.5	29.8	32.0	35.4	29.9	35.8	31.9	30.9
March 16	44.0	31.6		27.8	29.7	32.5	27.1	31.9	35.2	29.8	33.8	31.9	30.1
March 23	44.0	31.6		26.1	26.6	32.5	30.5	31.7	35.2	29.8	33.8	31.9	30.9
March 30	44.0	31.6		25.8	25.7	32.5	26.6	31.3	35.2	29.8	33.8	31.9	29.6
MONTHLY AVERAGE	44.0	32.0 (-1.4)		27.4 (-2.5)	26.5 (-4.3)	32.5 (-1.3)	28.4 (-2.0)	31.7 (+0.3)	35.3 (-0.1)	29.9 (-0.8)	34.6 (-1.2)	32.0 (-0.2)	30.4 (-1.1)
CHANGE FROM MARCH 1992		+1.3		-1.1	+2.0	+6.8	+1.0	+1.5	-0.6	-7.0	-3.4	-5.8	+1.1

* FULL-SERVE

(BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

INCLUDING TAXES (cents/litre)

	WHITE- HORSE	VANCOUVER	YELLOW- KNIFE	CALGARY	REGINA	WINNIPEG	TORONTO	MONTREAL	SAINT JOHN	HALIFAX	CHARLOTTE- TOWN	ST. JOHN'S	CANADA AVERAGE
March 2	64.5	62.5	71.9	53.3	55.2	58.6	58.7	66.9	61.8	56.3	61.1	63.7	61.9
March 9	64.5	60.7	71.9	53.2	51.9	58.4	60.5	67.4	61.8	56.1	61.1	63.2	62.3
March 16	64.8	60.7	71.9	52.2	58.3	58.4	57.7	67.7	61.7	56.0	58.9	63.2	61.5
March 23	64.8	60.7	71.9	50.2	57.3	58.4	61.3	67.3	61.7	56.0	58.9	63.2	62.4
March 30	64.8	60.7	71.9	50.0	56.3	58.4	57.3	67.0	61.7	56.0	58.9	63.2	61.0
MONTHLY AVERAGE	64.7 (+0.1)	61.1 (-1.4)	71.9 (+0.1)	51.8 (-2.5)	55.8 (-3.6)	58.4 (-1.4)	59.1 (-1.9)	67.3 (+0.9)	61.7 (-0.2)	56.1 (-1.7)	59.8 (-1.3)	63.3 (-0.4)	61.8 (-0.9)
CHANGE FROM MARCH 1992		+2.3	+1.5	-0.6	+6.7	+7.4	+1.8	+2.1	-2.7	-8.7	-3.6	-4.0	+1.4

EXCLUDING TAXES (cents/litre)

	WHITE- HORSE	VANCOUVER	YELLOW- KNIFE	CALGARY	REGINA	WINNIPEG	TORONTO	MONTREAL	SAINT JOHN	HALIFAX	CHARLOTTE- TOWN	ST. JOHN'S	CANADA AVERAGE
March 2	47.6	36.9	49.1	32.3	30.1	35.8	31.7	34.9	38.6	33.2	36.9	35.3	34.0
March 9	47.6	35.2	49.1	32.2	27.0	35.6	33.3	35.3	38.6	33.0	36.9	34.9	34.3
March 16	47.9	35.2	49.1	31.3	33.0	35.6	30.7	35.6	38.5	32.9	34.8	34.9	33.6
March 23	47.9	35.2	49.1	29.4	30.1	35.6	34.1	35.2	38.5	32.9	34.8	34.9	34.5
March 30	47.9	35.2	49.1	29.2	29.1	35.6	30.4	34.9	38.5	32.9	34.8	34.9	33.1
MONTHLY AVERAGE	47.8 (+0.1)	35.5 (-1.4)	49.1 (+0.1)	30.9 (-2.3)	29.9 (-4.1)	35.6 (-1.3)	32.0 (-1.9)	35.2 (+0.7)	38.5 (-0.1)	33.0 (-0.8)	35.6 (-1.3)	35.0 (-0.3)	33.9 (-0.8)
CHANGE FROM MARCH 1992		+1.8	+1.2	-0.6	+2.5	+6.9	+1.7	+1.8	-0.5	-6.4	-3.4	-5.7	+1.4

* FULL-SERVE

(BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

TABLE 5

AUTOMOTIVE DIESEL PRICES AT RETAIL

MARCH 1993

INCLUDING TAXES (cents/litre)

	WHITE- HORSE	VANCOUVER	YELLOW- KNIFE	CALGARY	REGINA	WINNIPEG	TORONTO	MONTREAL	SAINT JOHN	HALIFAX	CHARLOTTE- TOWN	ST. JOHN'S	CANADA AVERAGE
March 2	55.9	52.5	58.4	41.1	51.2	47.9	50.5	55.3	56.3	56.7	57.2	68.5	52.2
March 9	55.9	52.5	58.4	41.1	51.2	47.7	50.5	55.3	56.3	56.7	57.2	68.5	52.2
March 16	55.9	52.5	58.4	41.2	51.2	47.7	50.0	55.6	56.0	54.7	55.5	68.5	52.1
March 23	55.9	52.5	58.4	41.2	53.2	47.7	50.5	55.5	56.0	54.7	55.0	68.5	52.3
March 30	55.9	52.5	58.4	41.2	51.2	47.7	50.5	55.5	56.0	54.7	55.0	68.5	52.2
MONTHLY AVERAGE	55.9	52.5	58.4	41.2 (+0.1)	51.6 (+0.1)	47.7 (-0.1)	50.4	55.4 (-0.2)	56.1 (-0.1)	55.5 (-2.2)	56.0 (-0.7)	68.5 (-0.1)	52.2 (-0.2)
CHANGE FROM MARCH 1992			+2.3	-0.5	+1.7	-0.6	+0.2	-1.1	-0.6	-5.4	-1.3	+2.2	-0.9

EXCLUDING TAXES (cents/litre)

	WHITE- HORSE	VANCOUVER	YELLOW- KNIFE	CALGARY	REGINA	WINNIPEG	TORONTO	MONTREAL	SAINT JOHN	HALIFAX	CHARLOTTE- TOWN	ST. JOHN'S	CANADA AVERAGE
March 2	43.0	31.6	42.4	25.4	30.9	29.9	28.9	31.3	34.9	35.4	37.8	42.4	30.3
March 9	43.0	31.6	42.4	25.4	30.9	29.7	28.9	31.3	34.9	35.4	37.8	42.4	30.3
March 16	43.0	31.6	42.4	25.5	30.9	29.7	28.4	31.5	34.6	33.5	36.2	42.4	30.2
March 23	43.0	31.6	42.4	25.5	30.7	29.7	28.9	31.4	34.6	33.5	35.7	42.4	30.3
March 30	43.0	31.6	42.4	25.5	28.9	29.7	28.9	31.4	34.6	33.5	35.7	42.4	30.2
MONTHLY AVERAGE	43.0	31.6	42.4	25.5 (+0.1)	30.5 (-0.6)	29.7 (-0.1)	28.8	31.4 (-0.1)	34.7 (-0.1)	34.3 (-1.7)	36.6 (-0.7)	42.4	30.3 (-0.1)
CHANGE FROM MARCH 1992		-0.3	+2.0	-0.5	-2.1	-0.5	+0.2	+1.0	-0.6	-4.2	-1.2		+0.3

* THERE ARE MANY CENTRES WHERE DIESEL FUEL IS SOLD INCLUDING THE SERVICE.
(BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

TABLE 6

AUTOMOTIVE PROPANE PRICES

MARCH 1993

INCLUDING TAXES (cents/litre)

	WHITE- HORSE	VANCOUVER	YELLOW- KNIFE	CALGARY	REGINA	WINNIPEG	TORONTO	MONTREAL	SAINT JOHN	HALIFAX	CHARLOTTE- TOWN	ST. JOHN'S	CANADA AVERAGE
March 2	44.2	15.9	30.5	25.9	28.4	12.9	30.9	48.9	51.6	48.5	55.3	47.7	26.6
March 9	44.2	25.9	29.5	25.9	23.8	20.2	30.9	48.9	51.6	48.5	55.3	47.7	28.9
March 16	44.2	25.9	29.5	25.9	28.9	27.4	30.9	48.9	51.6	48.5	55.3	47.7	29.2
March 23	44.2	25.9	29.5	24.4	30.9	23.9	30.9	48.9	51.6	48.5	55.3	47.7	28.8
March 30	44.2	25.9	28.0	25.9	30.9	28.4	30.9	48.9	51.6	48.5	55.3	47.7	29.3
MONTHLY AVERAGE	44.2 (-0.8)	23.9	29.4 (-1.3)	25.6 (-0.5)	28.6 (-1.8)	22.6 (-3.2)	30.9	48.9 (-0.3)	51.6	48.5 (-1.3)	55.3	47.7	28.6 (-0.3)
CHANGE FROM MARCH 1992		-6.0		+6.2	-1.3	+1.7	+3.2	+3.7	+1.9	+2.9	-0.1	-11.5	+2.1

EXCLUDING TAXES (cents/litre)

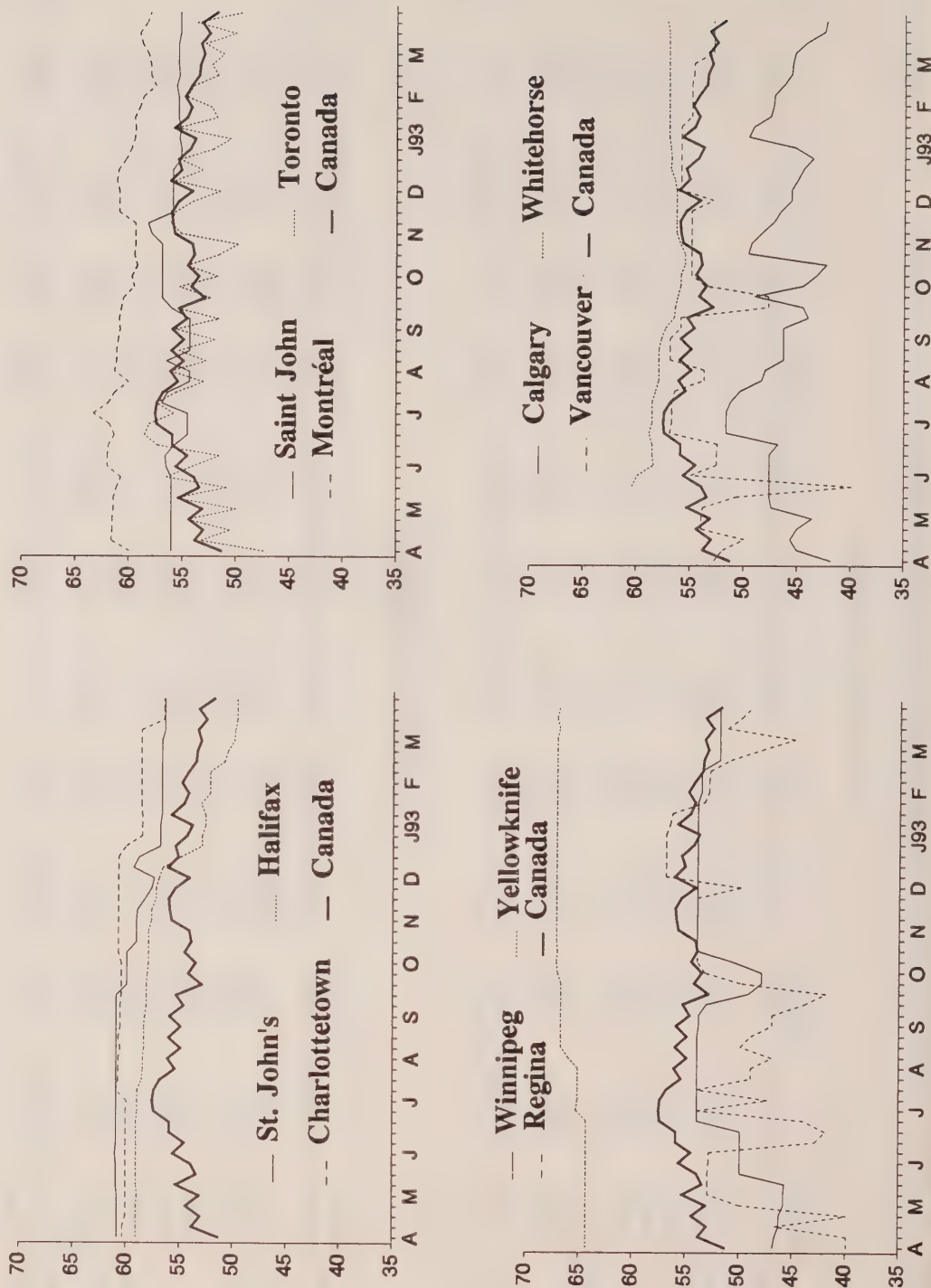
	WHITE- HORSE	VANCOUVER	YELLOW- KNIFE	CALGARY	REGINA	WINNIPEG	TORONTO	MONTREAL	SAINT JOHN	HALIFAX	CHARLOTTE- TOWN	ST. JOHN'S	CANADA AVERAGE
March 2	41.3	14.9	28.5	17.7	19.5	6.4	24.6	34.5	41.5	34.4	40.0	37.6	20.5
March 9	41.3	24.2	27.6	17.7	15.2	13.2	24.6	34.5	41.5	34.4	40.0	37.6	22.5
March 16	41.3	24.2	27.6	17.7	20.0	19.9	24.6	34.5	41.5	34.4	40.0	37.6	22.9
March 23	41.3	24.2	27.6	16.3	19.9	16.6	24.6	34.5	41.5	34.4	40.0	37.6	22.4
March 30	41.3	24.2	26.2	17.7	19.9	20.8	24.6	34.5	41.5	34.4	40.0	37.6	22.9
MONTHLY AVERAGE	41.3 (-0.7)	22.3 (-0.1)	27.5 (-1.2)	17.4 (-0.5)	18.9 (-2.5)	15.4 (-3.0)	24.6	34.5 (-0.2)	41.5	34.4 (-0.4)	40.0	37.6	22.2 (-0.4)
CHANGE FROM MARCH 1992		-5.6		+5.8	-2.0	+1.5	+3.0	+3.2	+1.8	+4.4		-4.0	+1.9

(BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

Figure 2

REGULAR UNLEADED GASOLINE AT SELF-SERVE - INCLUDING TAXES

(cents/litre)



REGULAR UNLEADED GASOLINE AT SELF-SERVE - EXCLUDING TAXES

(cents/litre)

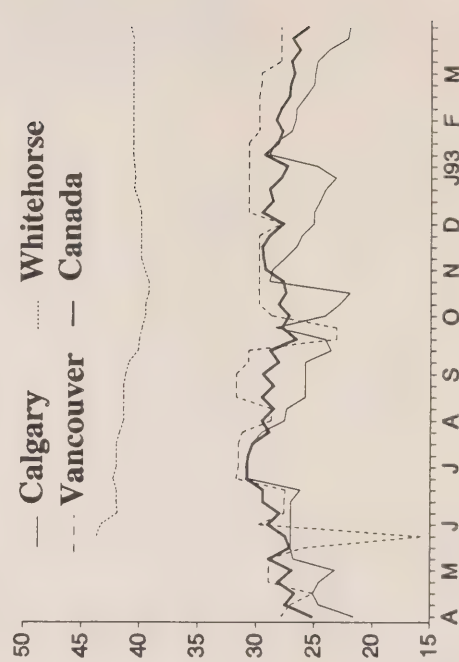
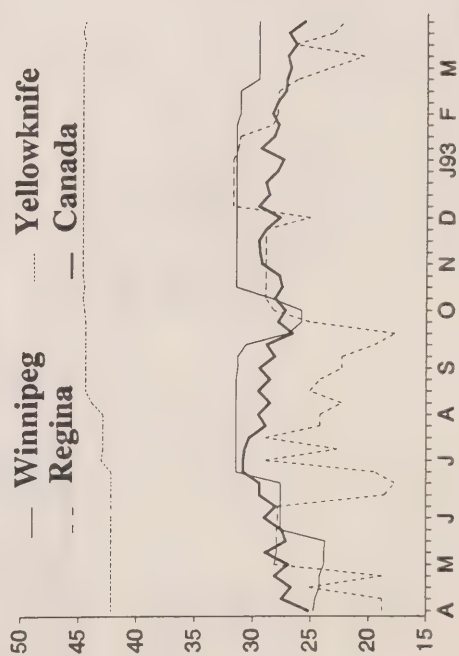
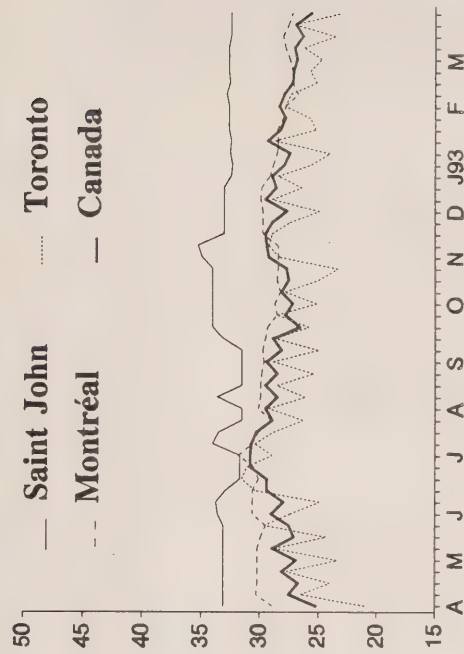
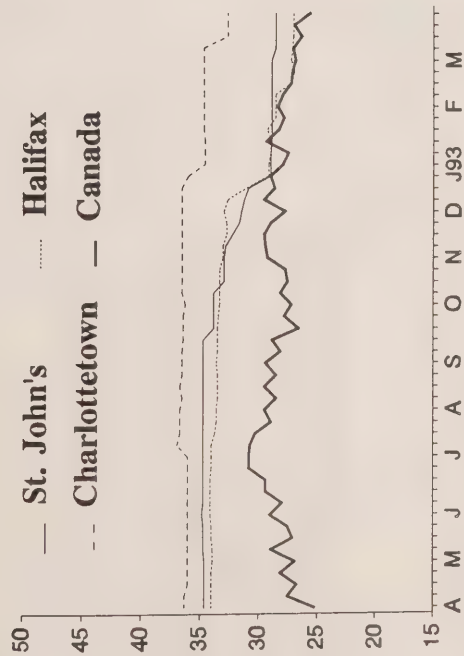


TABLE 7
CONSUMPTION TAXES ON PETROLEUM PRODUCTS
CENTS PER LITRE
MARCH 30, 1993

	GASOLINE			DIESEL	TURBO	PROPANE
	REGULAR UNLEADED	MIDDLE UNLEADED	PREMIUM UNLEADED			
FEDERAL TAXES						
ESTIMATED GST (7%)	3.3	(-0.10)	3.6	(-0.10)	3.9	(-0.10)
EXCISE	8.5	8.5			7.2	1.9 (+0.10)
PROVINCIAL TAXES					4.0	

NOTES:

- The propane tax applies on fuel used in motor vehicles.
- The average provincial tax is the weighted average of the 10 provincial taxes, including the Vancouver transit tax.
- Federal excise tax on leaded avgas is 9.5 c/l; federal GST on this product is 7%.
- All provinces tax aviation gasoline at the same rate as turbo fuel except British Columbia that has a tax on it of 3.0 c/l. The weighted average provincial tax on turbo fuel does not include the Quebec Sales Tax (QST).
- The federal GST (7%) is estimated using the city prices from the ENR Weekly Pump Price Survey on March 30, 1993.
- The same applies to the Quebec sales tax (8%).
- The Canada average GST on Furnace Fuel Oil is estimated to be 2.5 c/l, based on the average price on March 30, 1993.
- The gasoline tax is reduced by 1.5 c/l in the region between the Quebec border and Red Bay in Labrador.
- Gasoline, diesel and propane taxes are reduced by varying amounts in certain remote areas and within 20 kilometres of the provincial and U. S. borders.
- The Quebec Sales Tax (QST) on Furnace Fuel Oil is estimated to be 2.9 c/l, based on the average price on March 30, 1993.
- In the Greater Vancouver area there is an additional transit tax of 3.0 c/l.
- The diesel tax is 35% of the gasoline tax.
- (BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

Figure 4
**CANADA VS U.S. - MOTOR GASOLINE
AVERAGE RETAIL PRICE - ALL GRADES**
(Average Full-Serve and Self-Serve - Cents per Litre)

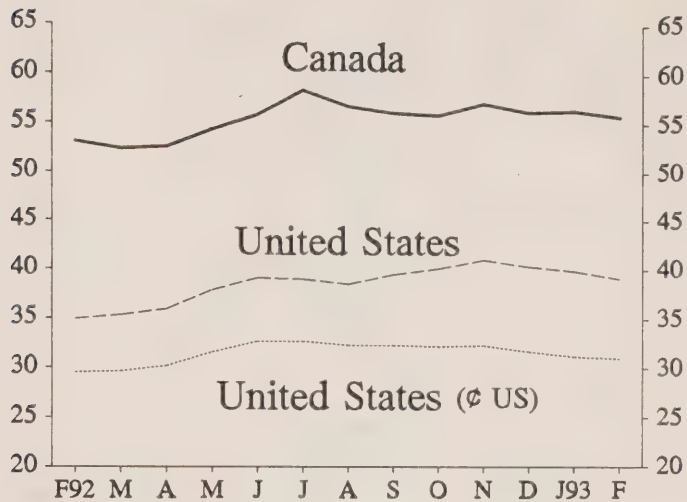


Figure 5
PUMP PRICE COMPONENTS

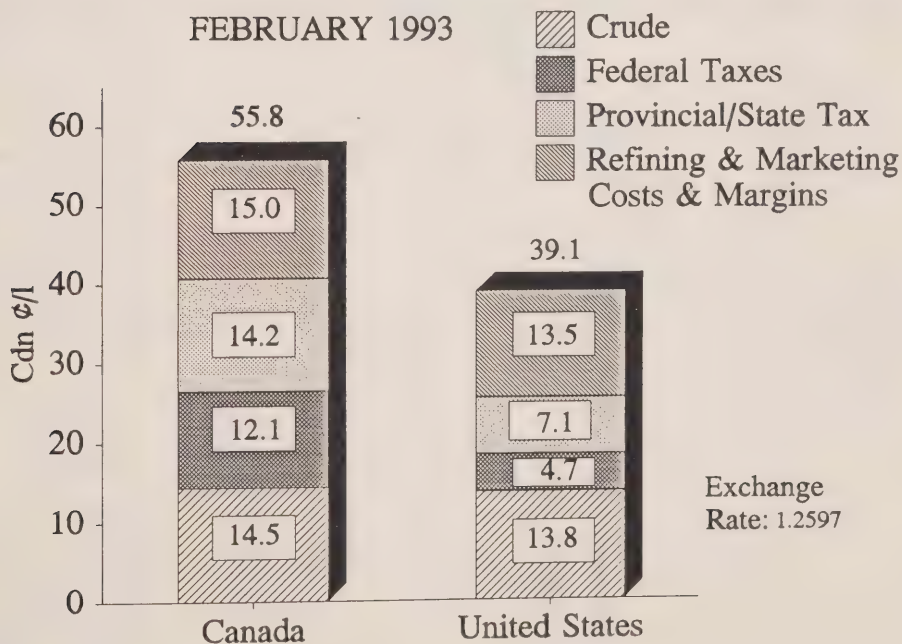
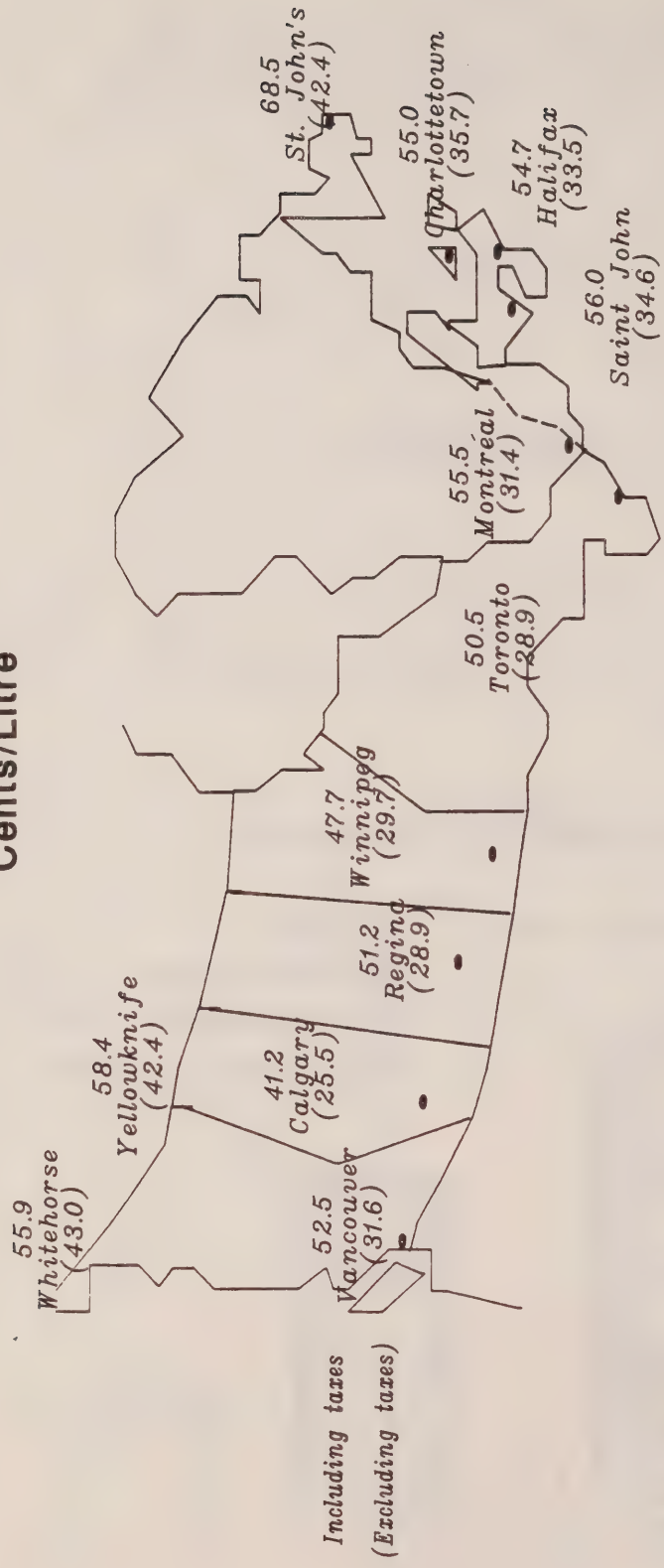


Figure 6
Automotive Diesel Prices
Cents/Litre



MARCH 30, 1993

Pump Price	55.9	52.5	58.4	41.2	51.2	47.7	50.5	55.5	56.0	54.7	55.0	68.5
Refining & Mktg Costs & Margins	29.7	18.3	29.5	12.6	16.0	16.8	15.2	17.2	20.4	19.3	21.5	28.2
Provincial Tax	5.2	13.5	8.2	9.0	15.0	10.9	14.3	16.7	13.7	13.6	11.7	17.6
Federal Tax	7.7	7.4	7.8	6.7	7.3	7.1	7.3	7.4	7.7	7.6	7.6	8.5
Crude Cost	13.3	13.3	12.9	12.9	12.9	12.9	13.7	14.2	14.2	14.2	14.2	14.2

Figure 7
CUMULATIVE PRICE CHANGES SINCE JANUARY 1992

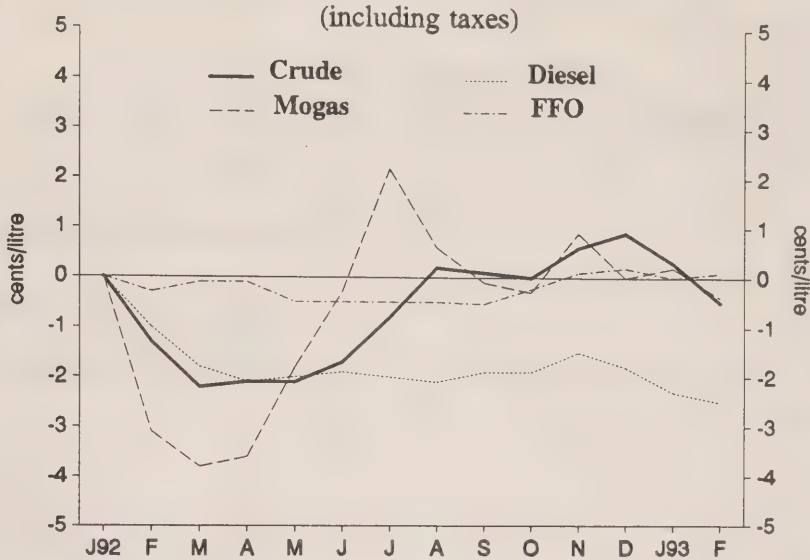


Figure 8
CUMULATIVE PRICE CHANGES SINCE JANUARY 1992
(excluding taxes)

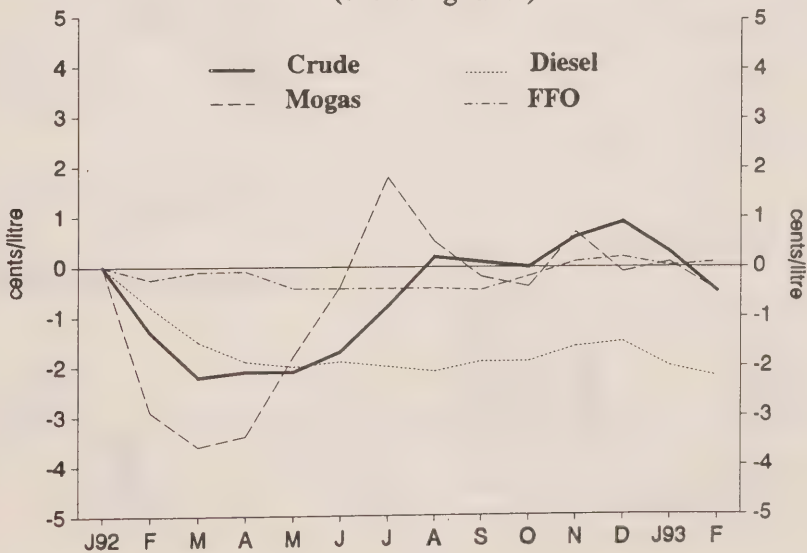
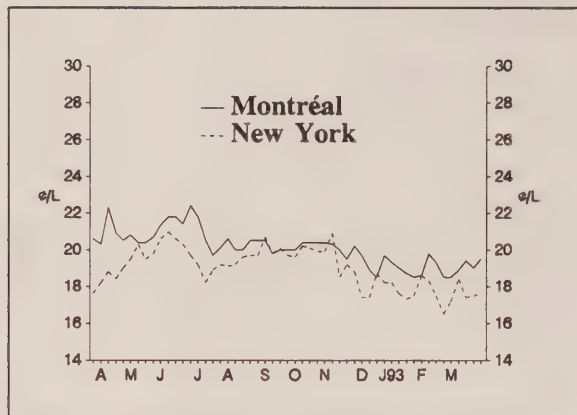
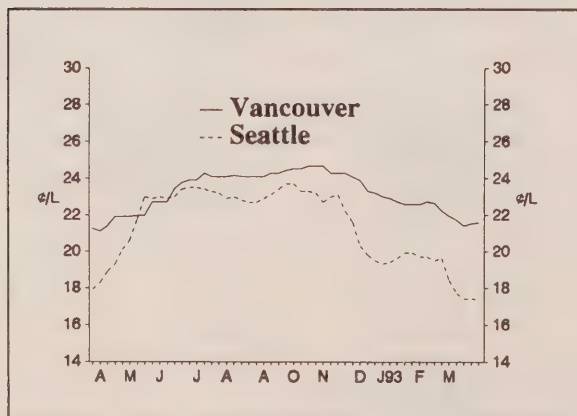
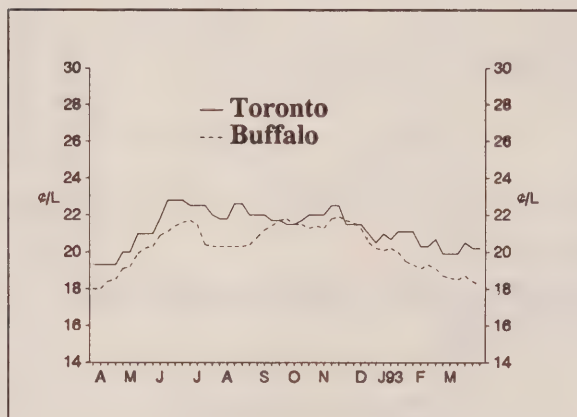


Figure 9
**WHOLESALE PRICES
 OF REGULAR UNLEADED GASOLINE**
 (Cdn cents/litre)



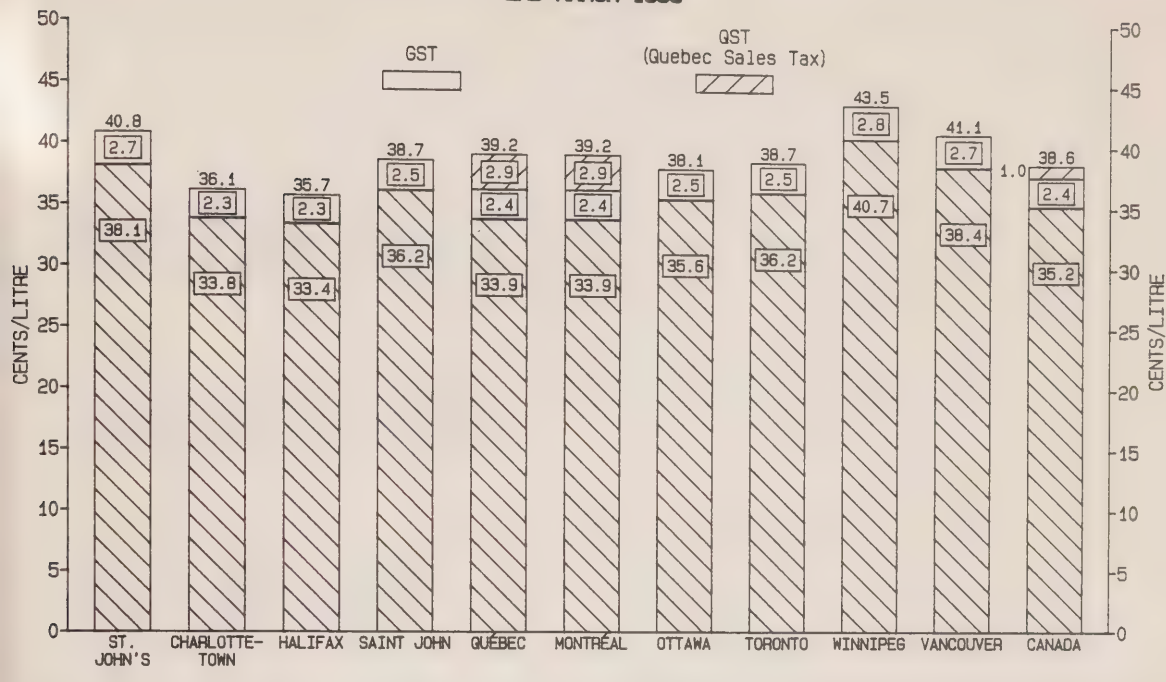
**REGULAR UNLEADED
 GASOLINE
 WHOLESALE PRICES**



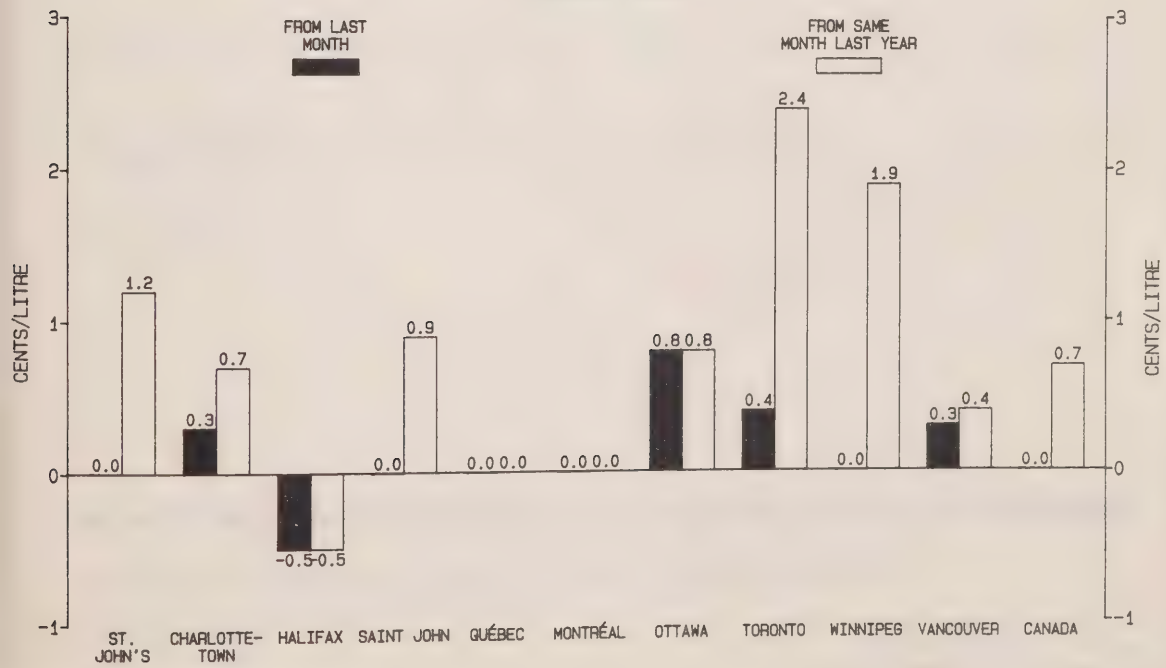
	Current Prices*	Change from last month	Change from last year
Montréal	19.5	+1.0	-1.1
New York	17.6	+1.1	0.0
Toronto	20.2	+0.3	+0.9
Buffalo	18.2	-0.5	+0.2
Vancouver	21.6	-0.6	+0.3
Seattle	17.4	-2.2	-0.5
Other US markets			
Albany, NY	18.5	+0.9	+1.0
Detroit, Mi	18.7	+1.3	+1.0
NYMEX	19.3	+1.9	+1.1
Gulf Coast	18.7	+2.5	+1.4

* As published by *Bloomberg Oil Buyers' Guide*
 on March 29, 1993

**FIGURE 10
RESIDENTIAL FURNACE OIL PRICES
END MARCH 1993**



**FIGURE 11
PRICE CHANGES
END MARCH 1993**





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PETROLEUM

PRODUCT

MARKET

REPORT

April 1993

Issue 79



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Oil and Gas Branch

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The *Petroleum Product Market Report* (PPMR) is prepared in the Petroleum Products Section of the Canadian Oil Markets and Emergency Planning Division of Energy, Mines & Resources.

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The information contained in this report is believed to be accurate and reliable. However, because of the possibility of human or mechanical error, we do not guarantee the accuracy, adequacy or completeness of the information and are not responsible for the consequences of its use.

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NEWS ITEMS

INTERNATIONAL RETAIL GASOLINE PRICES

An analysis of the retail prices of gasoline for eight industrialized countries of the International Energy Agency (IEA) indicates that Canada has the second lowest retail price after the United States. In this price study, premium unleaded gasoline is used in the European countries, while regular unleaded gasoline is the grade used for the United States, Japan and Canada. The grade reflects the type of gasoline with the highest sales in each country.

RETAIL PRICE IN NATIONAL CURRENCY

January 1992 to March 1993

(Index January 1992=100)

Figure 1

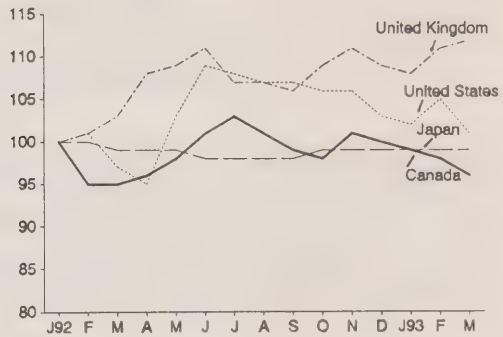
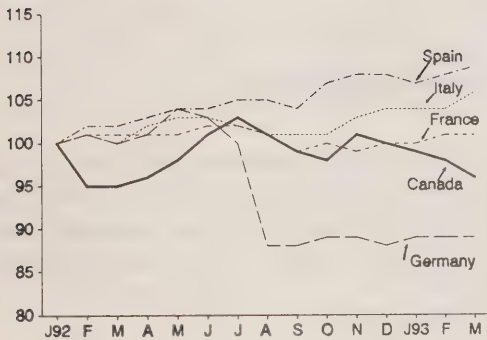


Figure 1 represents the price indexes for eight countries. These indexes measure the percentage change in the cost of purchasing a unit of gasoline in a particular country from January 1992 to March 1993. Indexing, using the country's currency, eliminates the effect of changes in exchange rates on prices. At the end of the period under review, prices had decreased by 11% in Germany and 4% in Canada. In Japan, where strict gasoline regulations apply, the price had declined by 1%. All other countries recorded an increase in the retail price of gasoline over the period.

RETAIL GASOLINE PRICES AND TAXES

March 1993

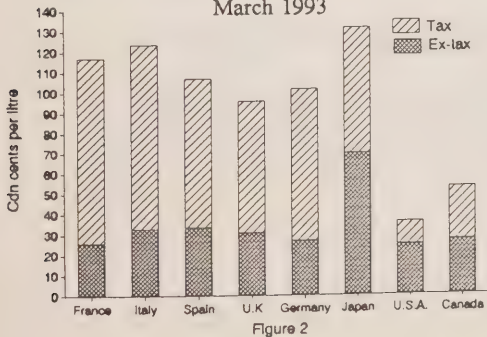


Figure 2

Figure 2 highlights the retail prices and taxes for the eight countries, in Canadian cents per litre. The ex-tax price differential among the countries, except Japan, is 9 cents per litre. Japan's ex-tax price is about twice as much as the other industrialized countries due to high capital and labour costs. The United States is the only country that has lower retail prices and taxes than Canada. Although there was an increase in taxes in March 1993 versus January 1992, the retail price of gasoline in Canada continues to compare favourably with prices in the selected countries.

**Tax As % Of
Retail Price
In National Currency**

	January 1992	March 1993
France	78	78
Italy	77	74
Spain	72	68
United Kingdom	70	68
Germany	73	74
Japan	46	47
United States	29	30
Canada	48	50

The table compares tax as a proportion of the retail price in the national currency of the selected countries. In Canada, the proportion of tax to retail price increased to 50% in March 1993 from 48% in January 1992. Despite this increase, Canada's ratio of tax to retail price remains lower than those in the European countries for the period. In these countries, taxes account for 68% to 78% of the retail price compared to 50% in Canada.

PETROLEUM PRODUCT MARKET REPORT

APRIL 1993

INDEX

	Page
1. PUMP PRICE COMPONENTS FOR REGULAR UNLEADED GASOLINE (Figure 1)	3
<p>During the <u>month of April</u>, the Canadian major-centre price increased 2.4 ¢/l, to 54.2 ¢/l.</p> <p>The <u>April month-end-price</u> in Toronto was 53.6 ¢/l, 4.2 ¢/l higher than the end of March. Prices at the end of <u>April</u> ranged from 47.6 ¢/l in Calgary to 66.9 ¢/l in Yellowknife (a 19.3 ¢/l spread) and the changes ranged from a decline of 1.0 ¢/l in Charlottetown to an increase of 5.3 ¢/l in Calgary.</p>	
2. UNLEADED GASOLINE PRICE DIFFERENTIALS AT RETAIL (Table 1)	4
3. REGULAR UNLEADED GASOLINE (Table 2)	5
<p>On an ex-tax basis, the Canada monthly average price for <u>April</u> (27.2 ¢/l) increased 0.7 ¢/l from March while the average crude cost increased by 0.5 ¢/l to 14.2 ¢/l.</p>	
4. MIDDLE UNLEADED GASOLINE (Table 3)	6
5. PREMIUM UNLEADED GASOLINE (Table 4)	7
6. AUTOMOTIVE DIESEL (Table 5)	8
<p>The largest month-to-month price change in the average April tax-included price was recorded in Charlottetown (-1.4 ¢/l). The monthly average price for <u>April</u> remained unchanged at 52.2 ¢/l.</p>	
7. AUTOMOTIVE PROPANE (Table 6)	9
<p>The Canadian average tax-included price increased 0.2 ¢/l in <u>April</u>, to 28.8 ¢/l. Prices ranged from a low of 25.3 ¢/l in Calgary to a high of 54.2 ¢/l in Charlottetown. Price changes varied from an increase of 6.2 ¢/l in Winnipeg to a decrease of 2.3 ¢/l in Halifax.</p>	

Table 1

UNLEADED GASOLINE PRICE DIFFERENTIALS AT RETAIL

(cents/litre)

	Including Taxes			Excluding Taxes		
	<u>MID vs REG</u> <u>Apr. 93</u>	<u>Apr. 92</u>	<u>PREM vs REG</u> <u>Apr. 93</u>	<u>Apr. 92</u>	<u>MID vs REG</u> <u>Apr. 93</u>	<u>PREM vs REG</u> <u>Mar. 92</u>
St. John's	3.6	3.1	6.8	6.6	3.4	6.4
Charlottetown	1.2 (-0.1)	1.3	2.4	2.3	1.1 (-0.1)	2.2
Halifax	3.3 (+0.3)	2.9	6.8 (+0.4)	5.5	3.1 (+0.3)	6.4 (+0.5)
Saint John ⁽¹⁾	2.9 (-0.1)	3.1	6.4 (-0.1)	6.7	2.7 (-0.1)	6.0 (-0.1)
Montréal	4.8	3.6	9.0	7.0	4.1	7.7
Toronto	4.0 (+0.1)	3.5	8.1 (+0.2)	7.0	3.7 (+0.1)	7.6 (+0.2)
Winnipeg	3.2	2.9	6.5	6.2	3.0	6.1
Regina	3.7	3.5	7.4	7.0	3.4 (-0.1)	6.9
Calgary	4.2 (+0.2)	3.5	8.0 (+0.3)	6.8	3.9 (+0.1)	7.5 (+0.3)
Yellowknife ⁽²⁾	N/A		5.0	7.1	N/A	4.7
Vancouver	3.9	3.4	7.8	6.8	3.7	7.3
Whitehorse	3.5		7.6		3.2	7.1

(1) Full-serve

(2) Middle unleaded gasoline pump price is not available yet.

(Bracketed) numbers denote change from previous month.

TABLE 2

REGULAR UNLEADED GASOLINE PRICES AT SELF-SERVE

APRIL 1993

INCLUDING TAXES (cents/litre)

	WHITE- HORSE	VANCOUVER	YELLOW- KNIFE	CALGARY	REGINA	WINNIPEG	TORONTO	MONTREAL	SAINT JOHN *	HALIFAX	CHARLOTTE- TOWN	ST. JOHN'S	CANADA AVERAGE
April 6	57.2	53.5	66.9	42.2	56.9	51.9	54.9	57.8	55.0	49.6	55.5	56.4	53.7
April 13	57.2	54.2	66.9	48.7	53.9	52.9	50.0	58.3	55.0	49.9	55.5	56.4	53.2
April 20	57.2	54.9	66.9	48.5	53.9	52.9	50.1	58.0	55.0	49.9	55.5	56.4	53.2
April 27	57.2	54.9	66.9	47.6	53.9	52.9	53.6	58.0	55.0	49.9	55.5	56.4	54.2
MONTHLY AVERAGE	57.2 (+0.2)	54.4 (+1.1)	66.9 (-0.1)	46.8 (+2.8)	54.7 (+6.1)	52.7 (+0.8)	52.2 (+0.8)	58.0 (-0.5)	55.0 (-0.3)	49.8 (+0.1)	55.5 (-1.8)	56.4 (-0.1)	53.6 (+0.8)
CHANGE FROM APRIL 1992		+2.3	+2.6	+2.4	+13.1	+6.2	+0.8	-3.1	-1.0	-9.2	-4.7	-4.4	+0.5

- 5 -

EXCLUDING TAXES (cents/litre)

	WHITE- HORSE	VANCOUVER	YELLOW- KNIFE	CALGARY	REGINA	WINNIPEG	TORONTO	MONTREAL	SAINT JOHN *	HALIFAX	CHARLOTTE- TOWN	ST. JOHN'S	CANADA AVERAGE
April 6	40.8	28.5	44.4	21.9	29.7	29.5	28.1	27.0	32.2	27.0	32.7	28.5	27.3
April 13	40.8	29.2	44.4	28.0	26.9	29.4	23.5	27.5	32.2	27.2	32.7	28.5	26.8
April 20	40.8	29.8	44.4	27.8	26.9	29.4	23.6	27.2	32.2	27.2	32.7	28.5	26.8
April 27	40.8	29.8	44.4	27.0	26.9	29.4	26.9	27.2	32.2	27.2	32.7	28.5	27.7
MONTHLY AVERAGE	40.8 (+0.2)	29.3 (+1.1)	44.4 (-0.1)	26.2 (+2.6)	27.6 (+4.5)	29.4 (-0.1)	25.5 (+0.6)	27.2 (-0.4)	32.2 (-0.3)	27.2 (+0.1)	32.7 (-0.7)	28.5 (-0.1)	27.2 (+0.7)
CHANGE FROM APRIL 1992		+2.1	+2.2	+2.2	+7.2	+5.0	+0.7	-2.7	-0.9	-6.8	-3.5	-6.1	+0.3

* FULL-SERVE

(BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

TABLE 3

MIDDLE UNLEADED GASOLINE PRICES AT SELF-SERVE

APRIL 1993

INCLUDING TAXES (cents/litre)

	WHITE- HORSE	VANCOUVER	YELLOW- KNIFE	CALGARY	REGINA	WINNIPEG	TORONTO	MONTREAL	* SAINT JOHN	HALIFAX	CHARLOTTE- TOWN	ST. JOHN'S	CANADA AVERAGE
April 6	60.5	57.4		46.2	60.6	55.4	58.9	62.6	57.9	52.6	56.7	60.0	58.3
April 13	60.7	58.2		52.7	57.8	56.1	54.0	63.0	57.9	53.0	56.7	60.0	57.6
April 20	60.7	58.8		52.6	57.6	56.1	54.2	62.9	57.9	53.9	56.7	60.0	57.8
April 27	60.7	58.8		51.8	57.6	56.1	57.6	62.8	57.9	53.2	56.7	60.0	58.7
MONTHLY AVERAGE	60.7	58.3 (+1.1)		50.8 (+2.8)	58.4 (+6.2)	55.9 (+0.8)	56.2 (+1.0)	62.8 (-0.4)	57.9 (-0.4)	53.2 (+0.5)	56.7 (-1.9)	60.0 (-0.1)	58.1 (+0.7)
CHANGE FROM APRIL 1992		+2.8		+2.9	+13.3	+6.3	+1.5	-1.9	-1.2	-8.7	-4.7	-3.9	+0.6

EXCLUDING TAXES (cents/litre)

	WHITE- HORSE	VANCOUVER	YELLOW- KNIFE	CALGARY	REGINA	WINNIPEG	TORONTO	MONTREAL	* SAINT JOHN	HALIFAX	CHARLOTTE- TOWN	ST. JOHN'S	CANADA AVERAGE
April 6	43.8	32.1		25.7	33.1	32.8	31.8	31.2	34.9	29.8	33.8	31.9	31.2
April 13	44.0	32.9		31.8	30.5	32.4	27.3	31.5	34.9	30.1	33.8	31.9	30.6
April 20	44.0	33.5		31.7	30.3	32.4	27.5	31.4	34.9	31.0	33.8	31.9	30.7
April 27	44.0	33.5		30.9	30.3	32.4	30.6	31.3	34.9	30.3	33.8	31.9	31.5
MONTHLY AVERAGE	44.0	33.0 (+1.0)		30.0 (+2.6)	31.1 (+4.6)	32.5	29.3 (+0.9)	31.4 (-0.3)	34.9 (-0.4)	30.3 (+0.4)	33.8 (-0.8)	31.9 (-0.1)	31.0 (+0.6)
CHANGE FROM APRIL 1992		+2.6		+2.7	+7.4	+5.2	+1.3	-1.6	-1.1	-6.5	-3.5	-5.6	+0.7

TABLE 4

PREMIUM UNLEADED GASOLINE PRICES AT SELF-SERVE

APRIL 1993

INCLUDING TAXES (cents/litre)

	WHITE- HORSE	VANCOUVER	YELLOW- KNIFE	CALGARY	REGINA	WINNIPEG	TORONTO	MONTREAL	SAINT JOHN *	HALIFAX	CHARLOTTE- TOWN	ST. JOHN'S	CANADA AVERAGE
April 6	64.8	61.3	71.9	49.9	64.3	58.4	62.9	66.8	61.4	56.0	57.9	63.2	62.9
April 13	64.8	62.1	71.9	56.5	61.5	59.4	58.0	67.3	61.4	56.4	57.9	63.2	61.9
April 20	64.8	62.7	71.9	56.4	61.3	59.4	58.2	67.1	61.4	57.9	57.9	63.2	62.1
April 27	64.8	62.7	71.9	55.6	61.3	59.4	61.7	67.0	61.4	56.7	57.9	63.2	63.1
MONTHLY AVERAGE	64.8 (+0.1)	62.2 (+1.1)	71.9	54.6 (+2.8)	62.1 (+6.3)	59.2 (+0.8)	60.2 (+1.1)	67.1 (-0.2)	61.4 (-0.3)	56.8 (+0.7)	57.9 (-1.9)	63.2 (-0.1)	62.5 (+0.7)
CHANGE FROM APRIL 1992		+3.3	+0.5	+3.5	+13.5	+6.3	+2.2	-1.0	-1.3	-7.7	-4.6	-4.2	+0.9

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EXCLUDING TAXES (cents/litre)

	WHITE- HORSE	VANCOUVER	YELLOW- KNIFE	CALGARY	REGINA	WINNIPEG	TORONTO	MONTREAL	SAINT JOHN *	HALIFAX	CHARLOTTE- TOWN	ST. JOHN'S	CANADA AVERAGE
April 6	47.9	35.8	49.1	29.1	36.6	35.6	35.6	34.9	38.2	32.9	34.9	34.9	35.0
April 13	47.9	36.5	49.1	35.3	34.0	35.5	31.0	35.2	38.2	33.3	34.9	34.9	34.0
April 20	47.9	37.1	49.1	35.2	33.8	35.5	31.2	35.0	38.2	34.7	34.9	34.9	34.1
April 27	47.9	37.1	49.1	34.5	33.8	35.5	34.5	34.9	38.2	33.6	34.9	34.9	35.1
MONTHLY AVERAGE	47.9 (+0.1)	36.6 (+1.1)	49.1	33.5 (+2.6)	34.6 (+4.7)	35.5 (-0.1)	33.1 (+1.1)	35.0 (-0.2)	38.2 (-0.3)	33.6 (+0.6)	34.9 (-0.7)	34.9 (-0.1)	34.6 (+0.7)
CHANGE FROM APRIL 1992		+3.0	+0.3	+3.2	+7.7	+5.1	+2.0	-1.0	-1.2	-5.6	-3.4	-5.9	+1.0

* FULL-SERVE

(BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

TABLE 5

AUTOMOTIVE DIESEL PRICES AT RETAIL

APRIL 1993

INCLUDING TAXES (cents/litre)

	WHITE- HORSE	VANCOUVER	YELLOW- KNIFE	CALGARY	REGINA	WINNIPEG	TORONTO	MONTREAL	SAINT JOHN	HALIFAX	CHARLOTTE- TOWN	ST. JOHN'S	CANADA AVERAGE
April 6	55.9	52.5	58.4	41.2	51.2	47.7	50.5	55.5	56.0	54.7	54.6	68.5	52.2
April 13	55.9	52.5	58.4	41.2	51.2	47.7	50.5	55.5	56.0	54.7	54.6	68.5	52.2
April 20	55.9	52.5	58.4	41.2	51.2	47.7	50.5	55.6	56.0	54.7	54.6	68.5	52.3
April 27	55.9	52.5	58.4	41.2	51.2	47.7	50.5	55.5	56.0	54.7	54.6	68.5	52.2
MONTHLY AVERAGE	55.9	52.5	58.4	41.2	51.2 (-0.4)	47.7	50.5 (+0.1)	55.5 (+0.1)	56.0 (-0.1)	54.7 (-0.8)	54.6 (-1.4)	68.5	52.2
CHANGE FROM APRIL 1992			+2.3	-0.4	+1.8	+0.5	+0.4	-1.0	-0.7	-6.3	-2.1	+2.3	-0.8

EXCLUDING TAXES (cents/litre)

	WHITE- HORSE	VANCOUVER	YELLOW- KNIFE	CALGARY	REGINA	WINNIPEG	TORONTO	MONTREAL	SAINT JOHN	HALIFAX	CHARLOTTE- TOWN	ST. JOHN'S	CANADA AVERAGE
April 6	43.0	31.6	42.4	25.5	28.9	29.7	28.9	31.4	34.6	33.5	35.9	42.4	30.2
April 13	43.0	31.6	42.4	25.5	28.9	29.7	28.9	31.4	34.6	33.5	35.9	42.4	30.2
April 20	43.0	31.6	42.4	25.5	28.9	29.7	28.9	31.5	34.6	33.5	35.9	42.4	30.3
April 27	43.0	31.6	42.4	25.5	28.9	29.7	28.9	31.4	34.6	33.5	35.9	42.4	30.2
MONTHLY AVERAGE	43.0	31.6	42.4	25.5	28.9 (-1.6)	29.7	28.9 (+0.1)	31.4	34.6 (-0.1)	33.5 (-0.8)	35.9 (-0.7)	42.4	30.2 (-0.1)
CHANGE FROM APRIL 1992			+2.0	-0.4	-3.3	+0.5	+0.5	+1.0	-0.7	-5.3	-1.5	+0.1	+0.3

* THERE ARE MANY CENTRES WHERE DIESEL FUEL IS SOLD INCLUDING THE SERVICE.

(BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

TABLE 6

AUTOMOTIVE PROPANE PRICES

APRIL 1993

INCLUDING TAXES (cents/litre)

	WHITE- HORSE	VANCOUVER	YELLOW- KNIFE	CALGARY	REGINA	WINNIPEG	TORONTO	MONTREAL	SAINT JOHN	HALIFAX	CHARLOTTE- TOWN	ST. JOHN'S	CANADA AVERAGE
April 6	44.2	25.9	28.0	25.9	30.9	28.9	29.9	48.9	51.6	48.5	54.2	47.7	28.9
April 13	44.2	25.9	28.0	25.7	30.9	28.7	29.9	48.9	51.6	48.5	54.2	47.7	28.9
April 20	42.9	25.9	28.0	24.9	30.9	28.9	29.9	48.9	51.6	43.9	54.2	47.7	28.6
April 27	42.9	25.9	28.0	24.7	30.9	28.7	29.9	48.9	51.6	43.9	54.2	42.8	28.6
MONTHLY AVERAGE	43.6 (-0.6)	25.9 (+2.0)	28.0 (-1.4)	25.3 (-0.3)	30.9 (+2.3)	28.8 (+6.2)	29.9 (-1.0)	48.9	51.6	46.2 (-2.3)	54.2 (-1.1)	46.5 (-1.2)	28.8 (+0.2)
CHANGE FROM APRIL 1992		-4.0		+5.8	+7.9	+7.5	+1.3	+3.7	+1.9	+0.6	-1.0	-12.7	+2.0

- 9 -

EXCLUDING TAXES (cents/litre)

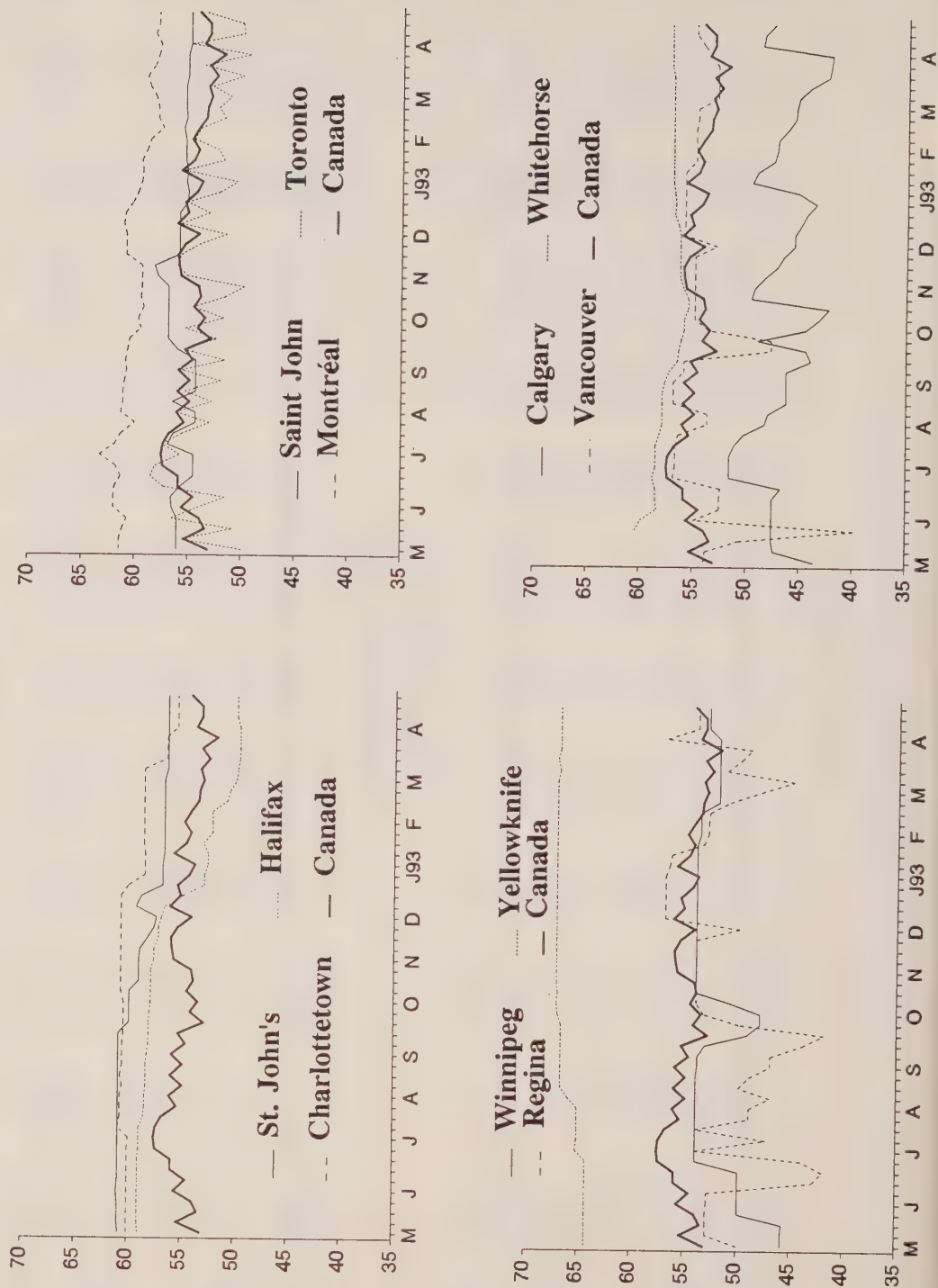
	WHITE- HORSE	VANCOUVER	YELLOW- KNIFE	CALGARY	REGINA	WINNIPEG	TORONTO	MONTREAL	SAINT JOHN	HALIFAX	CHARLOTTE- TOWN	ST. JOHN'S	CANADA AVERAGE
April 6	41.3	24.2	26.2	17.7	19.9	21.3	23.6	34.5	41.5	34.4	40.0	37.6	22.5
April 13	41.3	24.2	26.2	17.5	19.9	21.1	23.6	34.5	41.5	34.4	40.0	37.6	22.4
April 20	40.1	24.2	26.2	16.8	19.9	21.3	23.6	34.5	41.5	30.1	40.0	37.6	22.2
April 27	40.1	24.2	26.2	16.6	19.9	21.1	23.6	34.5	41.5	30.1	40.0	33.0	22.2
MONTHLY AVERAGE	40.7 (-0.6)	24.2 (+1.9)	26.2 (-1.3)	17.2 (-0.2)	19.9 (+1.0)	21.2 (+5.8)	23.6 (-1.0)	34.5	41.5	32.3 (-2.1)	40.0	36.5 (-1.1)	22.3 (+0.1)
CHANGE FROM APRIL 1992		-3.7		+5.4	+5.4	+7.0	+1.2	+3.2	+1.8	+2.3		-5.1	+1.8

(BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

Figure 2

REGULAR UNLEADED GASOLINE AT SELF-SERVE - INCLUDING TAXES

(cents/litre)



REGULAR UNLEADED GASOLINE AT SELF-SERVE - EXCLUDING TAXES

(cents/litre)

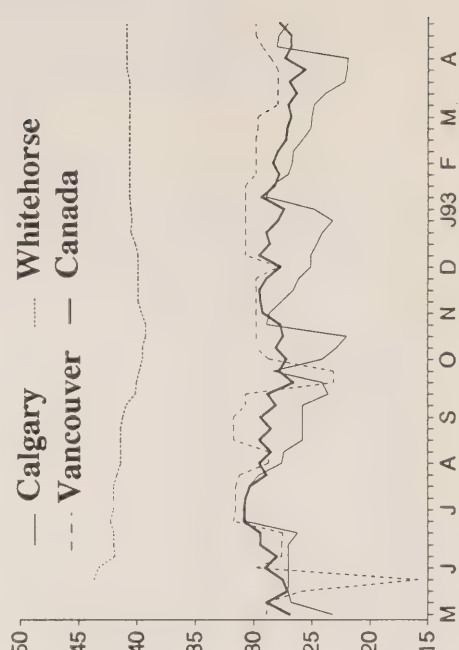
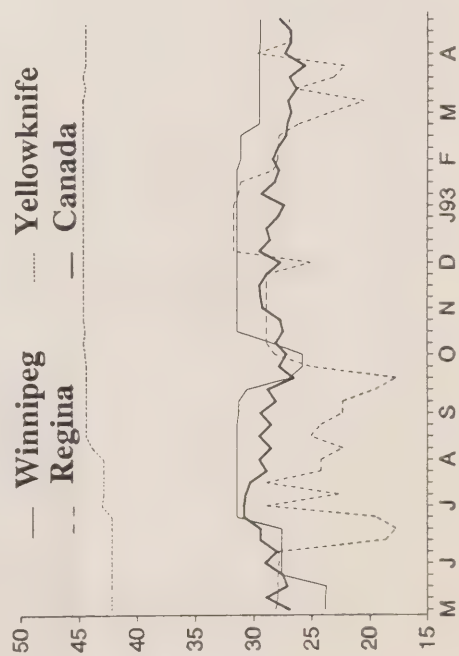
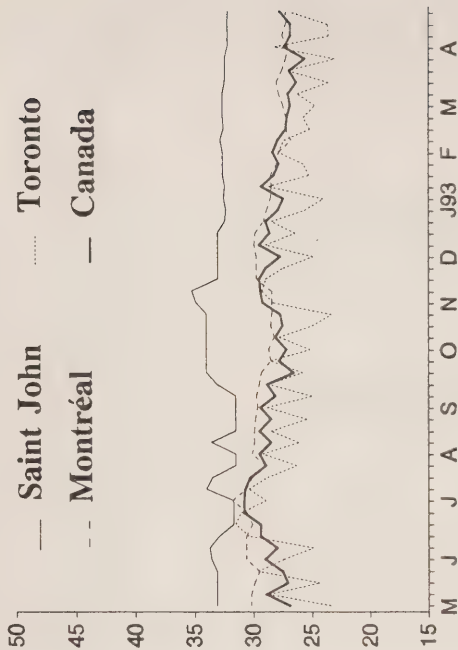
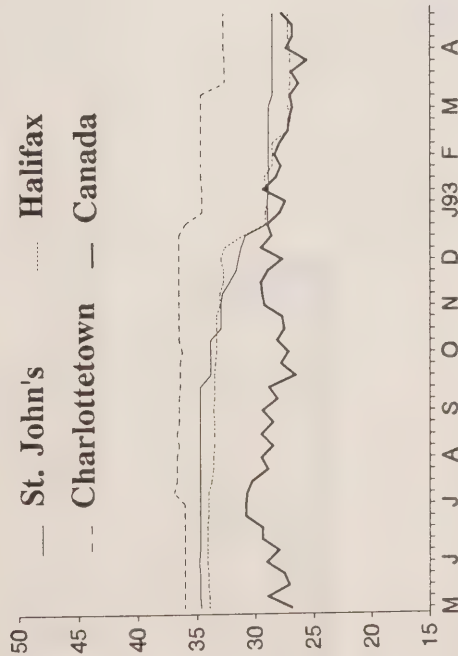


TABLE 7
CONSUMPTION TAXES ON PETROLEUM PRODUCTS
CENTS PER LITRE
APRIL 27, 1993

	GASOLINE				DIESEL	TURBO	PROPANE
	REGULAR UNLEADED	MIDDLE UNLEADED	PREMIUM UNLEADED				
ESTIMATED GST (7%)	3.5 (+0.20)	3.8 (+0.20)	4.0 (+0.10)		3.3	72	1.9
EXCISE	8.5	8.5	8.5		4.0	4.0	

AD VALOREM %							

MOCAS DIESEL							

NEWFOUNDLAND	15.7	15.7	15.7		17.6	0.7	7.0
PRINCE EDWARD ISLAND	10.7	10.7	10.7	(-1.00)	11.1	0.7	10.7
NOVA SCOTIA	10.9	10.9	10.9		13.6	0.9	10.9
NEW BRUNSWICK	10.7	10.7	10.7		13.7	2.5	6.7
QUEBEC	14.5	14.5	14.5		12.6	3.0	7.8
EST. QC SALES TAX (8%)	4.3	4.7	5.0		4.1	82	3.6
ONTARIO	14.7	14.7	14.7		14.3	2.7	4.3
MANITOBA	11.5	11.5	11.5	(+1.00)	10.9	4.2	5.7
SASKATCHEWAN	15.0	15.0	15.0		15.0	7.0	9.0
ALBERTA	9.0	9.0	9.0		9.0	5.0	6.5
BRITISH COLUMBIA	10.0	10.0	10.0		10.5	5.0	
YUKON	4.2	4.2	4.2		5.2	0.7	
NORTHWEST TERRITORIES	9.6	9.6	9.6		8.2	1.0	

AVERAGE PROVINCIAL TAX	14.1 (+0.10)	14.9	15.2		13.6	3.5 (-0.10)	4.6

NOTES:

-
- The propane tax applies on fuel used in motor vehicles.
 - The average provincial tax is the weighted average of the 10 provincial taxes, including the Vancouver transit tax.
 - Federal excise tax on leaded avgas is 9.5 c/l; federal GST on this product is 7%.
 - All provinces tax aviation gasoline at the same rate as turbo fuel except British Columbia that has a tax on it of 3.0 c/l. The weighted average provincial tax on turbo fuel does not include the Quebec Sales Tax (QST).
 - The federal GST (7%) is estimated using the city prices from the EMR Weekly Pump Price Survey on April 27, 1993.
 - The same applies to the Quebec sales tax (8%).
 - The Canada average GST on Furnace Fuel Oil is estimated to be 2.5 c/l, based on the average price on April 27, 1993.
 - The gasoline tax is reduced by 1.5 c/l in the region between the Quebec border and Red Bay in Labrador.
 - Gasoline, diesel and propane taxes are reduced by varying amounts in certain remote areas and within 20 kilometres of the provincial and U. S. borders.
 - The Quebec Sales Tax (QST) on Furnace Fuel Oil is estimated to be 2.9 c/l, based on the average price on April 27, 1993.
 - In the Greater Vancouver area there is an additional transit tax of 3.0 c/l.
 - The diesel tax is 85% of the gasoline tax.
- (BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

Figure 4
**CANADA VS U.S. - MOTOR GASOLINE
AVERAGE RETAIL PRICE - ALL GRADES**
(Average Full-Serve and Self-Serve - Cents per Litre)

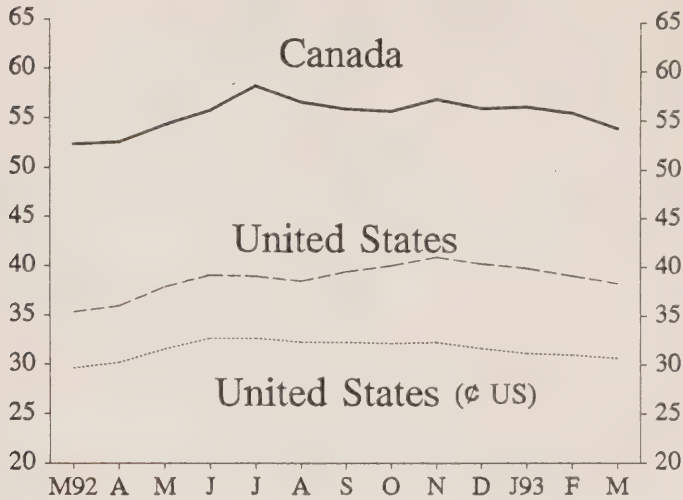


Figure 5
PUMP PRICE COMPONENTS

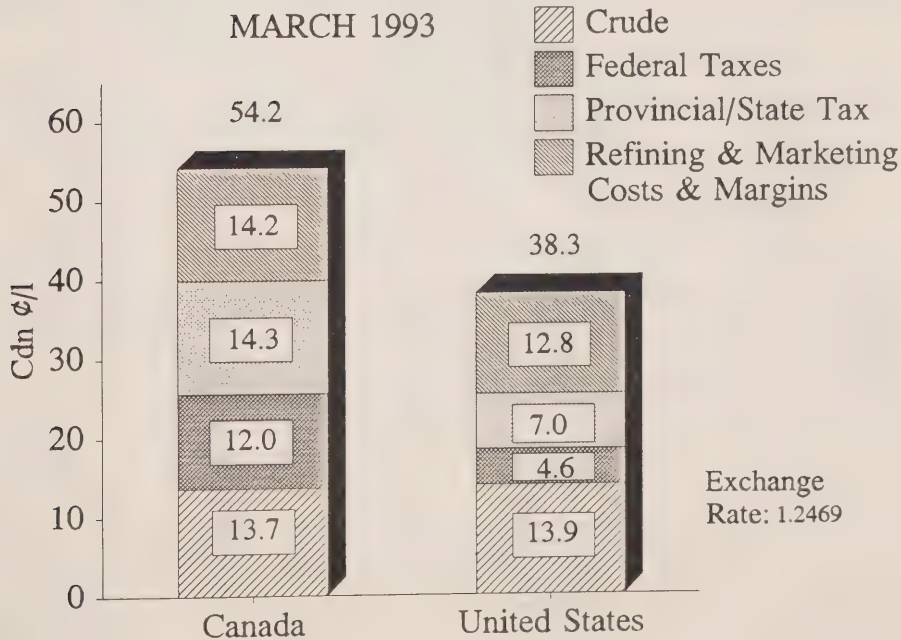
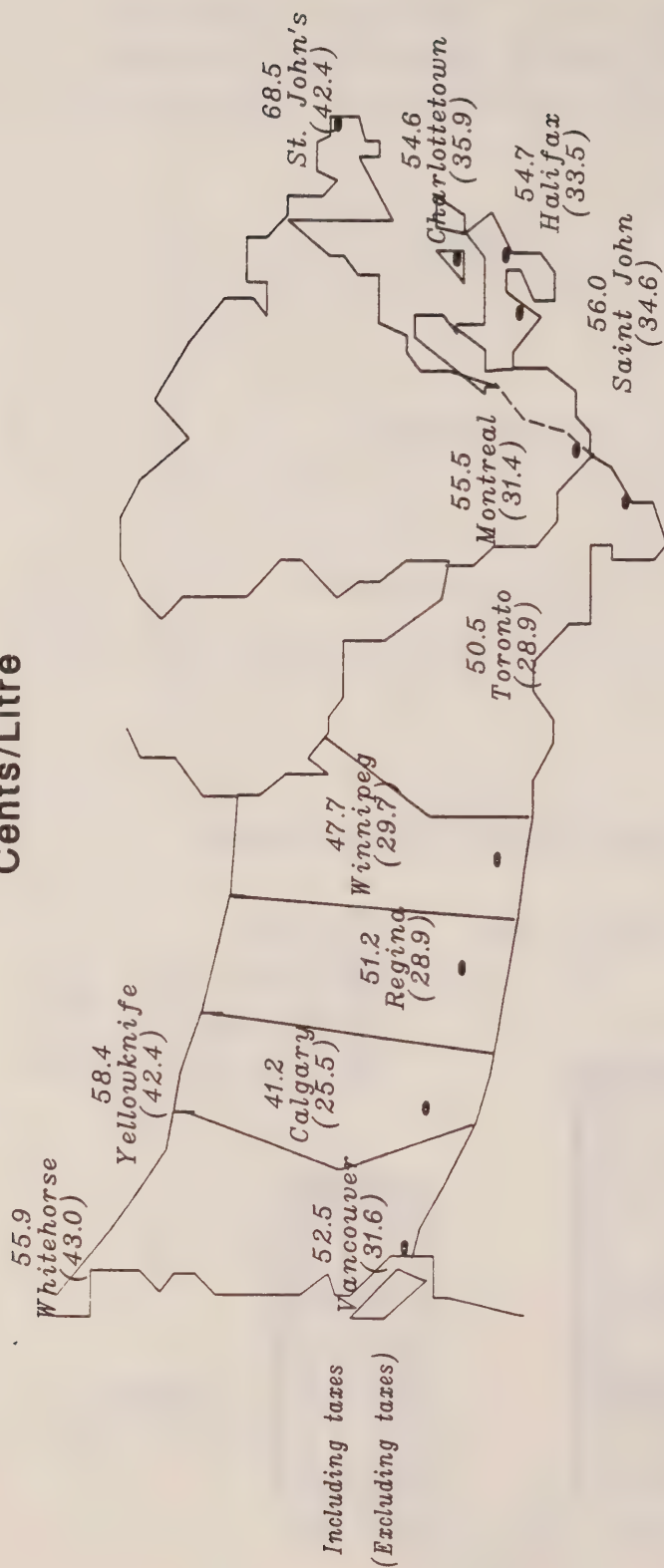


Figure 6
Automotive Diesel Prices
Cents/Litre



APRIL 27, 1993

Pump Price	55.9	52.5	58.4	41.2	51.2	47.7	50.5	55.5	56.0	54.7	54.6	68.5
Refining & Mktg Costs & Margins	28.7	17.3	29.1	12.2	15.6	16.4	15.1	16.3	19.5	18.4	20.8	27.3
Provincial Tax	5.2	13.5	8.2	9.0	15.0	10.9	14.3	16.7	13.7	13.6	11.1	17.6
Federal Tax	7.7	7.4	7.8	6.7	7.3	7.1	7.3	7.4	7.7	7.6	7.6	8.5
Crude Cost	14.3	14.3	13.3	13.3	13.3	13.3	13.8	15.1	15.1	15.1	15.1	15.1

Figure 7
CUMULATIVE PRICE CHANGES SINCE JANUARY 1992

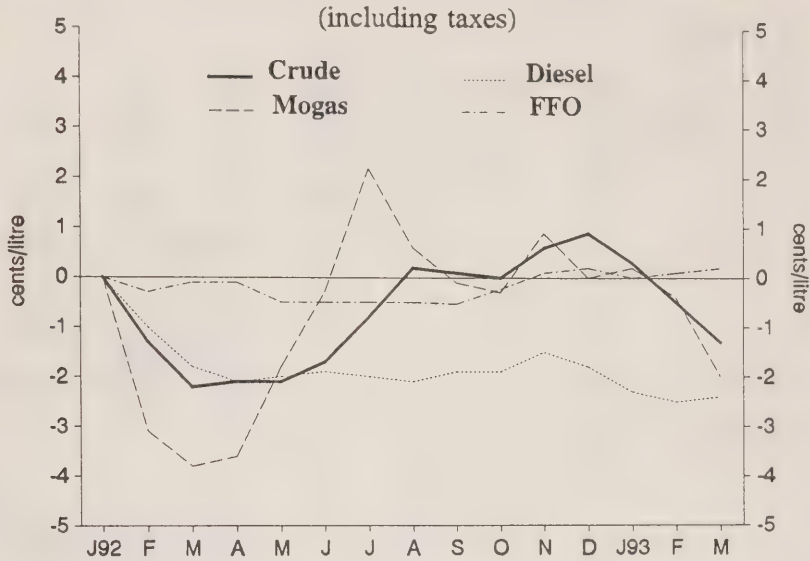


Figure 8
CUMULATIVE PRICE CHANGES SINCE JANUARY 1992
(excluding taxes)

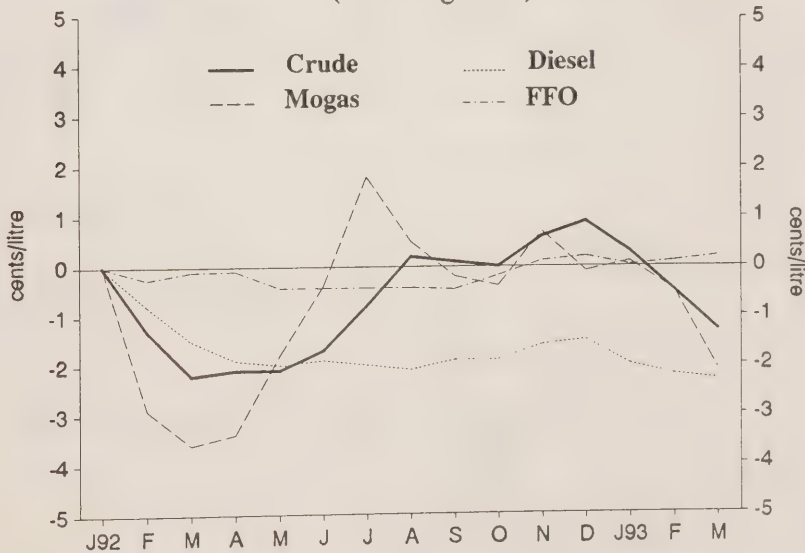
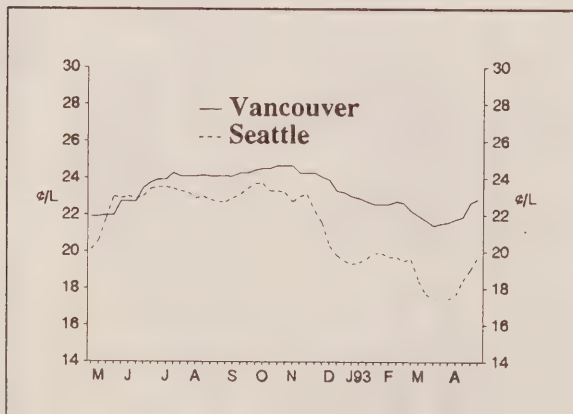
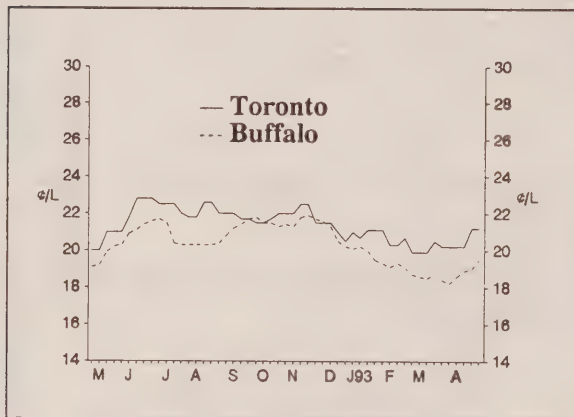
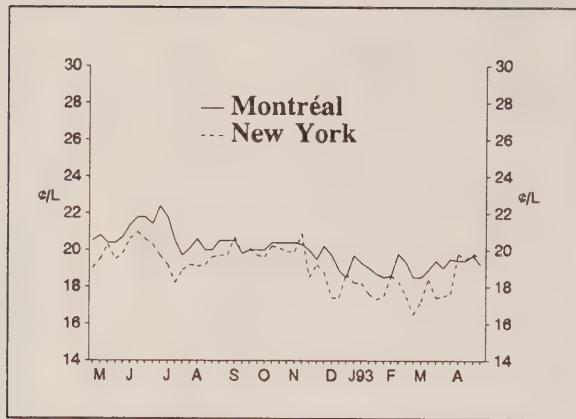


Figure 9
**WHOLESALE PRICES
 OF REGULAR UNLEADED GASOLINE**
 (Cdn cents/litre)



**REGULAR UNLEADED
 GASOLINE
 WHOLESALE PRICES**

	Current Prices*	Change from last month	Change from last year
Montréal	19.2	-0.3	-1.3
New York	19.6	+2.0	+0.6
Toronto	21.2	+1.0	+1.2
Buffalo	19.5	+1.3	+0.4
Vancouver	22.8	+1.2	+0.9
Seattle	19.7	+2.3	-0.4
Other US markets			
Albany, NY	19.4	+0.9	+0.4
Detroit, Mi	20.5	+1.8	+0.6
NYMEX	19.8	+0.5	+0.3
Gulf Coast	19.8	+1.1	+0.6

* As published by *Bloomberg Oil Buyers' Guide*
 on April 26, 1993

FIGURE 10
RESIDENTIAL FURNACE OIL PRICES
END APRIL 1993

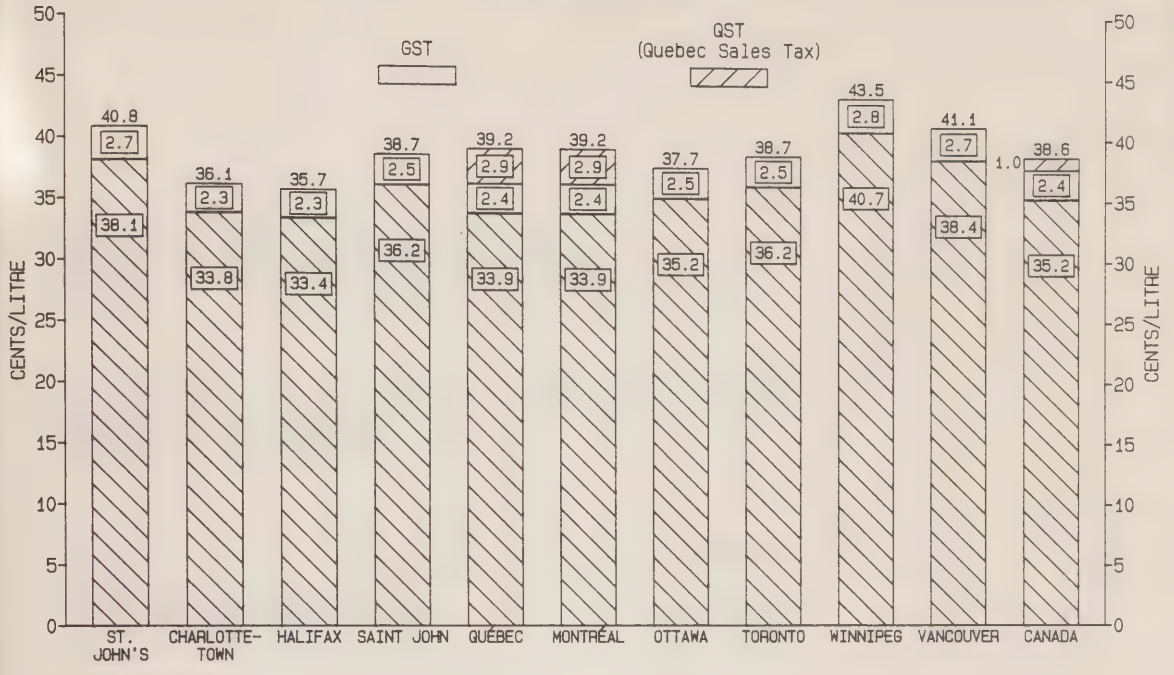
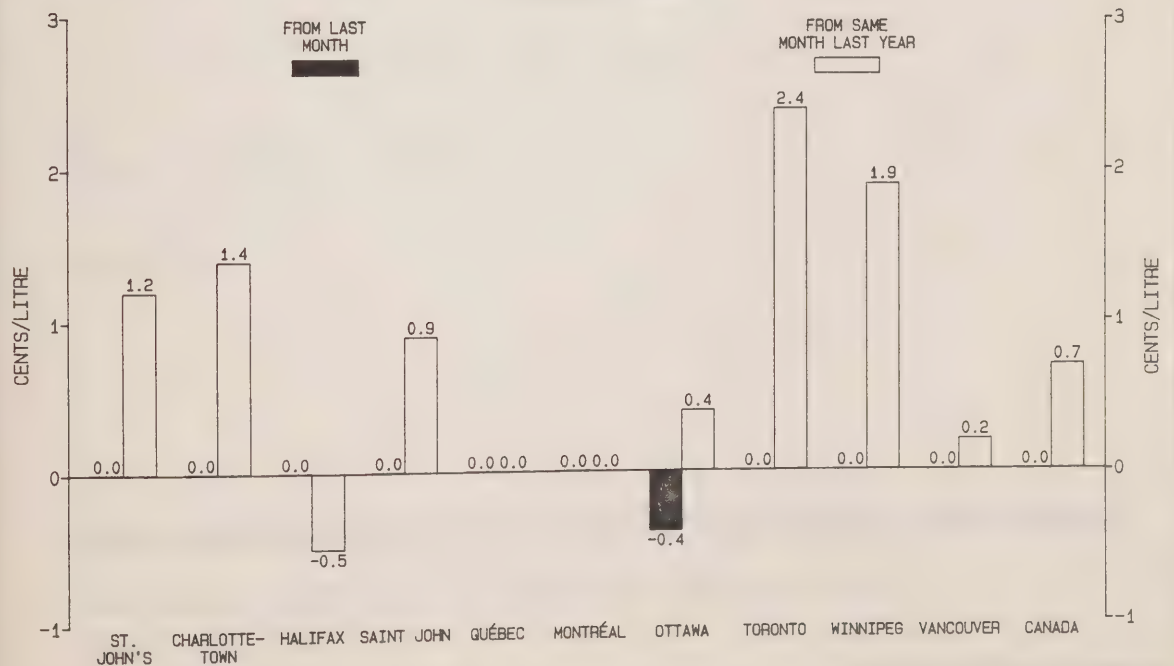


FIGURE 11
PRICE CHANGES
END APRIL 1993





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Canada

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PETROLEUM

PRODUCT

MARKET

REPORT

May 1993

Issue 80



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Oil and Gas Branch**

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The *Petroleum Product Market Report* (PPMR) is prepared in the Petroleum Products Section of the Canadian Oil Markets and Emergency Planning Division of Energy, Mines & Resources.

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NEWS ITEMS

REFINED PETROLEUM PRODUCT CONSUMPTION

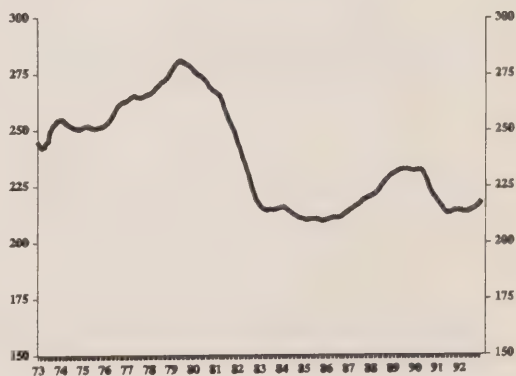
Demand for refined products remained weak in Canada during 1992, rising by slightly less than 1% from the previous year to just 218 000 m³/d. The increase in product sales such as it was, reflected higher consumption of motor gasoline and 'other' products. Sales of motor gasoline averaged 91 000 m³/d, marginally higher than in 1991. There was no change in diesel fuel or heating oil demand which remained at 43 000 m³/d and 18 000 m³/d, respectively. Heavy fuel oil (HFO) sales also remained steady overall at 22 000 m³/d. A small drop in HFO demand in British Columbia, reflecting the opening of the Vancouver Island natural gas pipeline in the fall of 1991 was, in effect, offset by higher demand in the Atlantic and Ontario. To help make up for a shortfall in nuclear power generation, Ontario stepped up its use of HFO to generate electricity. Demand for 'other' products rose marginally to 44 000 m³/d, largely on the strength of higher petrochemical feedstock sales.

The marginal growth in sales in 1992 conformed with a modest improvement in the economy, and with generally lower refined product prices after these had peaked during the Persian Gulf conflict in early 1991. If the economic recovery continues to gather momentum then the modest upturn in refined product sales that got underway in 1992 should persevere in 1993.

As shown in the figure on the right, the most recent peak in refined product sales occurred in 1989. The following year demand plummeted with the onset of the recession and the Persian Gulf conflict. By 1991, demand had fallen by some 20 000 m³/d, or 9%, to 216 000 m³/d, with the decline pervasive across all product categories and regions. The recession had negated almost all the growth in refined product consumption that took place between 1985 and 1989, the last period of expanding product demand.

Nevertheless, this most recent downturn in product demand pales in comparison to the previous one, which saw demand fall by 70 000 m³/d to 213 000 m³/d between 1980 and 1985. The marked differences in the severity and the duration of the two downturns is largely explained by the fact that, in the earlier downturn, other factors, besides an economic recession, were depressing demand. For example, oil prices in Canada, even though regulated at below world levels, were comparatively high and rising (vis-a-vis natural gas and electricity prices), in the five years leading up to oil market deregulation in mid-1985.

Refined Petroleum Product Sales
000 m³/d



Rising oil prices tend to dampen oil demand in two ways: by directly reducing the consumption of oil-intensive goods and services; and, indirectly, by encouraging end-users to substitute other energy commodities whose prices may not have risen to the same extent. As a case in point, heavy fuel oil, which was particularly vulnerable to fuel switching, steadily lost market share to natural gas and electricity as oil prices climbed during the early 1980s.

Moreover, the steep downward trend in refined product sales in the early 80s was exacerbated by the prevailing view that oil prices would climb indefinitely. The latter spawned a number of government programs, at both the federal and provincial levels, which subsidized improvements in fuel efficiency and conversions from oil to other fuels in both the public and private sectors.

By comparison, the most recent downturn has been mainly a product of the recession. Except during the Persian Gulf conflict when Canadian oil prices spiked to their highest nominal level in history, oil prices have remained relatively low and steady during this recession, both in real terms, and vis-a-vis alternative fuel sources. Given the significant amount of off oil fuel switching in the early 80s, which saw light and heavy fuel oil consumption drop by half and two-thirds respectively, there are now far fewer fuel oil markets left that remain vulnerable to penetration from alternative fuels. For this reason, and because oil prices are forecast to rise only slowly over the long run, any future erosion of oil's consumption base is expected to be a gradual process.

PETROLEUM PRODUCT MARKET REPORT

MAY 1993

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During the <u>month of May</u> , the Canadian major-centre price increased 0.9 ¢/l, to 55.1 ¢/l.	
The <u>May month-end-price</u> in Toronto was 55.1 ¢/l, 1.5 ¢/l higher than the end of April. Prices at the end of <u>May</u> ranged from 47.6 ¢/l in Calgary to 66.9 ¢/l in Yellowknife (a 19.3 ¢/l spread) and the changes ranged from a decline of 1.0 ¢/l in Regina to an increase of 2.0 ¢/l in Halifax and St. John's.	
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On an ex-tax basis, the Canada monthly average price for <u>May</u> (27.8 ¢/l) increased 0.6 ¢/l from April while the average crude cost increased by 0.1 ¢/l to 14.3 ¢/l.	
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The only month-to-month price change in the average May tax-included price was recorded in Halifax (+0.3 ¢/l). The monthly average price remained unchanged at 52.2 ¢/l for the third consecutive month.	
7. AUTOMOTIVE PROPANE (Table 6)	9
The Canadian average tax-included price dropped 0.1 ¢/l in <u>May</u> , to 28.7 ¢/l. Prices ranged from a low of 23.7 ¢/l in Calgary to a high of 54.2 ¢/l in Charlottetown. Price changes varied from an increase of 1.8 ¢/l in Vancouver to a decrease of 3.7 ¢/l in St. John's.	

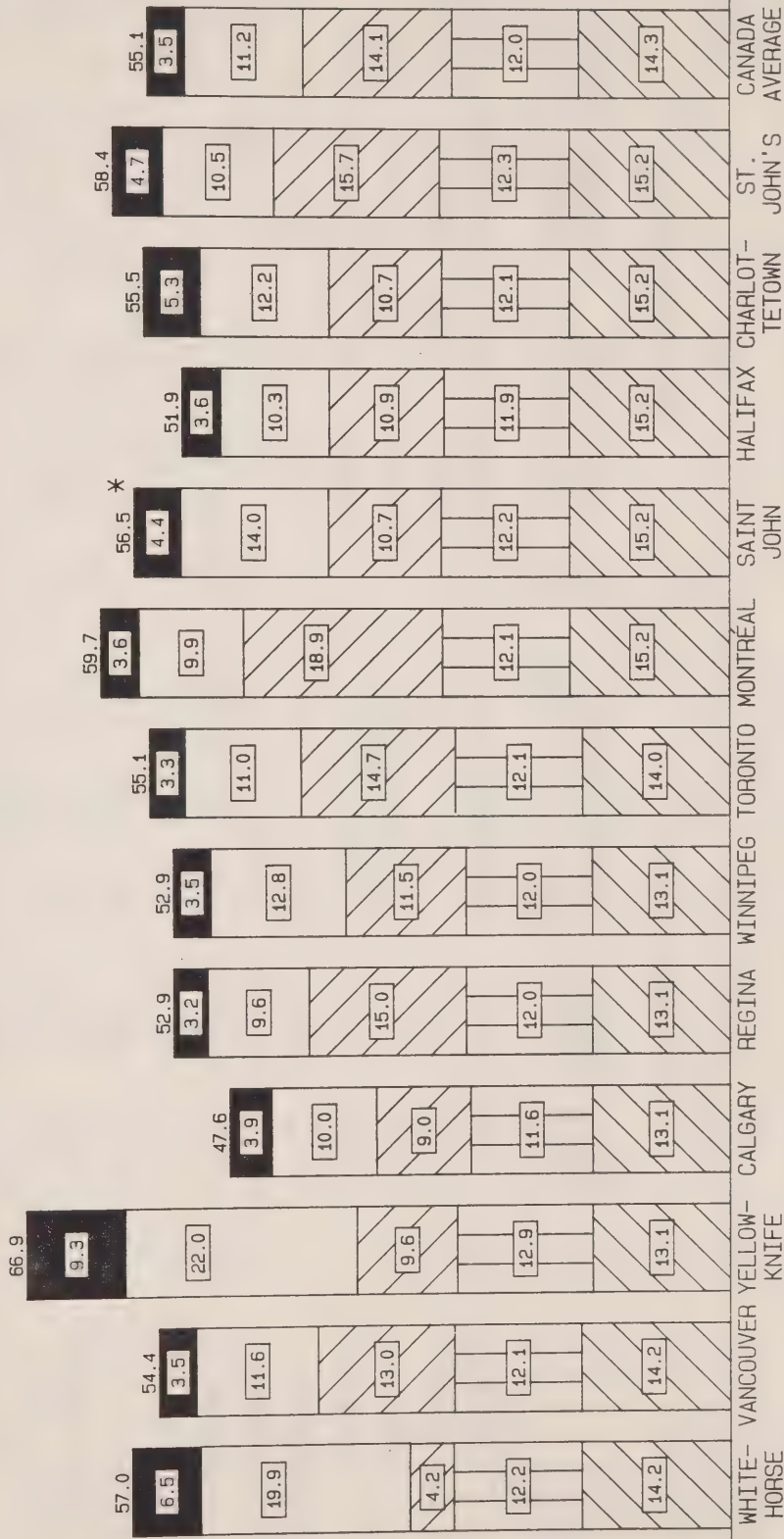
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<p>In <u>April</u>, the average Canadian and U.S. prices increased 0.2 ¢/l and 0.3 US¢/l, respectively. The differential between the average Canadian and U.S. prices dropped by 0.7 ¢/l, to 15.2 ¢/l, the lowest in 4 years. In <u>April</u>, more than 95 % of the differential between Canadian and U.S. prices was accounted for by higher taxes in Canada (14.5 ¢/l).</p>	
11. RETAIL PRICE COMPONENTS FOR AUTOMOTIVE DIESEL (Figure 6)	14
12. CUMULATIVE PRICE CHANGES SINCE JANUARY 1992 (Figures 7 and 8)	15
<p>In <u>April 1993</u> the Canada average gasoline price increased by 0.2 ¢/l, while the average crude oil costs increased by 0.5 ¢/l compared to the previous month.</p> <p>The price of diesel and furnace oil dropped 0.2 ¢/l and 0.1 ¢/l, respectively, in <u>April</u>.</p>	
13. WHOLESALE PRICES OF REGULAR UNLEADED GASOLINE (Figure 9)	16
<p><u>May month-end</u> wholesale prices were higher than the previous month in all the Canadian centres. During the month of May, the price differential between some of the neighbouring centres continued to narrow and at <u>May month-end</u>, the Toronto price was 1.1 ¢/l higher than Buffalo's and the Vancouver price was higher than Seattle's by only 1.0 ¢/l (the lowest price differential since October 1992). Montréal's month-end prices surpassed New York's by 1.2 ¢/l, thus reversing last month's trend.</p>	
14. RESIDENTIAL FURNACE OIL PRICES	
<p>Coverage of residential furnace oil prices will resume in September.</p>	

**FOR NOTES, COMMENTS, DEFINITIONS & DATA SOURCES CONSULT THE ANNEX
PUBLISHED WITH THE JANUARY 1993 ISSUE.**

FIGURE 1 PUMP PRICE COMPONENTS FOR REGULAR UNLEADED GASOLINE Self-Serve Pump Prices - May 25, 1993

cents/litre

* full service



Refining and Marketing Costs and Margins

Retail margin

Provincial Tax

Federal Tax

Crude Cost (Estimated)

Table 1

UNLEADED GASOLINE PRICE DIFFERENTIALS AT RETAIL

(cents/litre)

	Including Taxes			Excluding Taxes		
	MID vs REG		PREM vs REG	MID vs REG		PREM vs REG
	May 93	May 92		May 93	May 92	
St. John's	3.2 (-0.4)	3.0	6.5 (-0.3)	3.0 (-0.4)	2.8	6.1 (-0.3)
Charlottetown	1.2	1.3	2.4	1.1	1.2	2.2
Halifax	3.0 (-0.3)	2.9	6.3 (-0.5)	2.8 (-0.3)	2.8	5.9 (-0.5)
Saint John ⁽¹⁾	3.5 (+0.6)	3.1	7.3 (+0.9)	3.3 (+0.6)	2.9	6.8 (+0.8)
Montréal	4.8	3.5	9.0	4.1	3.1	7.7
Toronto	4.0	3.5	8.2 (+0.1)	3.7	3.3	7.7 (+0.1)
Winnipeg	3.2	3.3	6.5	3.0	3.1	6.1
Regina	3.7	3.5	7.4	3.5 (+0.1)	3.3	7.0 (+0.1)
Calgary	4.2	3.8	8.0	3.9	3.5	7.5
Yellowknife ⁽²⁾	N/A		5.0	N/A		4.7
Vancouver	3.9	3.4	8.0 (+0.2)	3.7	3.2	7.5 (+0.2)
Whitehorse	3.7 (+0.2)	2.8	7.8 (+0.2)	3.4 (+0.2)	2.7	7.3 (+0.2)

⁽¹⁾ Full-serve⁽²⁾ Middle unleaded gasoline pump price is not available yet.

(Bracketed) numbers denote change from previous month.

TABLE 2

REGULAR UNLEADED GASOLINE PRICES AT SELF-SERVE

MAY 1993

INCLUDING TAXES (cents/litre)

*

	WHITE- HORSE	VANCOUVER	YELLOW- KNIFE	CALGARY	REGINA	WINNIPEG	TORONTO	MONTREAL	SAINT JOHN	HALIFAX	CHARLOTTE- TOWN	ST. JOHN'S	CANADA AVERAGE
May 4	57.2	52.9	66.9	47.6	53.9	52.9	50.6	57.7	55.0	49.9	55.5	56.4	52.9
May 11	57.2	52.9	66.9	47.6	53.9	52.9	54.7	59.5	55.0	51.0	55.5	58.2	54.7
May 18	57.0	54.4	66.9	47.6	53.9	52.9	52.2	59.7	55.4	51.9	55.5	58.3	54.3
May 25	57.0	54.4	66.9	47.6	52.9	52.9	55.1	59.7	56.5	51.9	55.5	58.4	55.1
MONTHLY AVERAGE	57.1 (-0.1)	53.7 (-0.7)	66.9	47.6 (+0.8)	53.7 (-1.0)	52.9 (+0.2)	53.2 (+1.0)	59.2 (+1.2)	55.5 (+0.5)	51.2 (+1.4)	55.5	57.8 (+1.4)	54.3 (+0.7)
CHANGE FROM MAY 1992		+4.1	+2.6	+1.0	+1.5	+6.1		-2.0	-0.5	-7.8	-4.5	-3.1	+0.4

EXCLUDING TAXES (cents/litre)

*

	WHITE- HORSE	VANCOUVER	YELLOW- KNIFE	CALGARY	REGINA	WINNIPEG	TORONTO	MONTREAL	SAINT JOHN	HALIFAX	CHARLOTTE- TOWN	ST. JOHN'S	CANADA AVERAGE
May 4	40.8	27.9	44.4	27.0	26.9	29.4	24.1	26.9	32.2	27.2	32.7	28.5	26.5
May 11	40.8	27.9	44.4	27.0	26.9	29.4	27.9	28.5	32.2	28.3	32.7	30.2	28.2
May 18	40.6	29.3	44.4	27.0	26.9	29.4	25.6	28.7	32.6	29.1	32.7	30.3	27.8
May 25	40.6	29.3	44.4	27.0	25.9	29.4	28.3	28.7	33.6	29.1	32.7	30.4	28.6
MONTHLY AVERAGE	40.7 (-0.1)	28.6 (-0.7)	44.4	27.0 (+0.8)	26.7 (-0.9)	29.4	26.5 (+1.0)	28.2 (+1.0)	32.7 (+0.5)	28.4 (+1.2)	32.7	29.9 (+1.4)	27.8 (+0.6)
CHANGE FROM MAY 1992		+3.7	+2.2	+1.0	-1.3	+4.7		-1.8	-0.4	-5.6	-3.3	-4.8	+0.2

* FULL-SERVE

(BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

TABLE 3

MIDDLE UNLEADED GASOLINE PRICES AT SELF-SERVE

MAY 1993

INCLUDING TAXES (cents/litre)

	WHITE- HORSE	VANCOUVER	YELLOW- KNIFE	CALGARY	REGINA	WINNIPEG	TORONTO	MONTREAL	* SAINT JOHN	HALIFAX	CHARLOTTE- TOWN	ST. JOHN'S	CANADA AVERAGE
May 4	60.7	56.8		51.8	57.6	56.1	54.8	62.5	57.9	53.2	56.7	60.0	57.4
May 11	60.7	56.8		51.8	57.6	56.1	58.7	64.2	57.9	54.2	56.7	61.4	59.1
May 18	60.7	58.4		51.8	57.6	56.1	56.2	64.5	58.7	54.9	56.7	61.5	58.8
May 25	60.7	58.3		51.8	56.6	56.1	59.1	64.5	60.0	54.9	56.7	61.6	59.6
MONTHLY AVERAGE	60.7	57.6 (-0.7)		51.8 (+1.0)	57.4 (-1.0)	56.1 (+0.2)	57.2 (+1.0)	63.9 (+1.1)	58.6 (+0.7)	54.3 (+1.1)	56.7	61.1 (+1.1)	58.7 (+0.6)
CHANGE FROM MAY 1992		+4.6		+1.6	+1.7	+6.0	+0.5	-0.7	-0.5	-7.6	-4.6	-2.8	+0.7

EXCLUDING TAXES (cents/litre)

	WHITE- HORSE	VANCOUVER	YELLOW- KNIFE	CALGARY	REGINA	WINNIPEG	TORONTO	MONTREAL	* SAINT JOHN	HALIFAX	CHARLOTTE- TOWN	ST. JOHN'S	CANADA AVERAGE
May 4	44.0	31.6		30.9	30.3	32.4	28.0	31.1	34.9	30.3	33.8	31.9	30.4
May 11	44.0	31.6		30.9	30.3	32.4	31.7	32.6	34.9	31.3	33.8	33.2	32.0
May 18	44.0	33.1		30.9	30.3	32.4	29.3	32.8	35.7	31.9	33.8	33.3	31.6
May 25	44.0	33.0		30.9	29.4	32.4	32.0	32.8	36.9	31.9	33.8	33.4	32.4
MONTHLY AVERAGE	44.0	32.3 (-0.7)		30.9 (+0.9)	30.1 (-1.0)	32.4 (-0.1)	30.3 (+1.0)	32.3 (+0.9)	35.6 (+0.7)	31.4 (+1.1)	33.8	33.0 (+1.1)	31.6 (+0.6)
CHANGE FROM MAY 1992		+4.2		+1.5	-1.2	+4.6	+0.5	-0.7	-0.4	-5.4	-3.4	-4.5	+0.8

* FULL-SERVE

TABLE 4 PREMIUM UNLEADED GASOLINE PRICES AT SELF-SERVE

MAY 1993

INCLUDING TAXES (cents/litre)

*

	WHITE- HORSE	VANCOUVER	YELLOW- KNIFE	CALGARY	REGINA	WINNIPEG	TORONTO	MONTREAL	SAINT JOHN	HALIFAX	CHARLOTTE- TOWN	ST. JOHN'S	CANADA AVERAGE
May 4	64.8	60.7	71.9	55.6	61.3	59.4	58.9	66.7	61.4	56.7	57.9	63.2	61.8
May 11	64.8	60.9	71.9	55.6	61.3	59.4	62.9	68.4	61.4	57.6	57.9	64.7	63.8
May 18	64.8	62.4	71.9	55.6	61.3	59.4	60.2	68.5	62.3	58.2	57.9	64.8	63.2
May 25	64.8	62.4	71.9	55.6	60.3	59.4	63.3	68.7	63.8	58.2	57.9	64.9	64.3
MONTHLY AVERAGE	64.8	61.6 (-0.6)	71.9	55.6 (+1.0)	61.1 (-1.0)	59.4 (+0.2)	61.3 (+1.1)	68.1 (+1.0)	62.2 (+0.8)	57.7 (+0.9)	57.9	64.4 (+1.2)	63.3 (+0.8)
CHANGE FROM MAY 1992		+5.2	+1.4	+2.0	+1.9	+6.0	+1.1	-0.1	-0.5	-7.7	-4.4	-3.0	+1.0

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EXCLUDING TAXES (cents/litre)

*

	WHITE- HORSE	VANCOUVER	YELLOW- KNIFE	CALGARY	REGINA	WINNIPEG	TORONTO	MONTREAL	SAINT JOHN	HALIFAX	CHARLOTTE- TOWN	ST. JOHN'S	CANADA AVERAGE
May 4	47.9	35.2	49.1	34.5	33.8	35.5	31.8	34.8	38.2	33.6	34.9	34.9	33.8
May 11	47.9	35.4	49.1	34.5	33.8	35.5	35.6	36.2	38.2	34.4	34.9	36.3	35.7
May 18	47.9	36.8	49.1	34.5	33.8	35.5	33.1	36.3	39.0	35.0	34.9	36.4	35.1
May 25	47.9	36.8	49.1	34.5	32.9	35.5	36.0	36.4	40.4	35.0	34.9	36.5	36.2
MONTHLY AVERAGE	47.9	36.1 (-0.5)	49.1	34.5 (+1.0)	33.6 (-1.0)	35.5	34.1 (+1.0)	35.9 (+0.9)	39.0 (+0.8)	34.5 (+0.9)	34.9	36.0 (+1.1)	35.2 (+0.6)
CHANGE FROM MAY 1992		+4.9	+1.1	+1.9	-1.0	+4.6	+1.1	-0.1	-0.4	-5.5	-3.2	-4.8	+1.0

* FULL-SERVE

(BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

TABLE 5

AUTOMOTIVE DIESEL PRICES AT RETAIL

MAY 1993

INCLUDING TAXES (cents/litre)

	WHITE- HORSE	VANCOUVER	YELLOW- KNIFE	CALGARY	REGINA	WINNIPEG	TORONTO	MONTREAL	SAINT JOHN	HALIFAX	CHARLOTTE- TOWN	ST. JOHN'S	CANADA AVERAGE
May 4	55.9	52.5	58.4	41.2	51.2	47.7	50.5	55.5	56.0	54.7	54.6	68.5	52.2
May 11	55.9	52.5	58.4	41.2	51.2	47.7	50.5	55.5	56.0	54.7	54.6	68.5	52.2
May 18	55.9	52.5	58.4	41.2	51.2	47.7	50.5	55.5	56.0	55.2	54.6	68.5	52.2
May 25	55.9	52.5	58.4	41.2	51.2	47.7	50.5	55.5	56.1	55.2	54.6	68.5	52.2
MONTHLY AVERAGE	55.9	52.5	58.4	41.2	51.2	47.7	50.5	55.5	56.0	55.0 (+0.3)	54.6	68.5	52.2
CHANGE FROM MAY 1992			+2.3	-0.6	+0.3	+0.5	+0.6	-1.1	-0.7	-5.9	-2.0	+2.2	-0.8

EXCLUDING TAXES (cents/litre)

	WHITE- HORSE	VANCOUVER	YELLOW- KNIFE	CALGARY	REGINA	WINNIPEG	TORONTO	MONTREAL	SAINT JOHN	HALIFAX	CHARLOTTE- TOWN	ST. JOHN'S	CANADA AVERAGE
May 4	43.0	31.6	42.4	25.5	28.9	29.7	28.9	31.4	34.6	33.5	35.9	42.4	30.2
May 11	43.0	31.6	42.4	25.5	28.9	29.7	28.9	31.4	34.6	33.5	35.9	42.4	30.2
May 18	43.0	31.6	42.4	25.5	28.9	29.7	28.9	31.4	34.6	34.0	35.9	42.4	30.3
May 25	43.0	31.6	42.4	25.5	28.9	29.7	28.9	31.4	34.7	34.0	35.9	42.4	30.3
MONTHLY AVERAGE	43.0	31.6	42.4	25.5	28.9	29.7	28.9	31.4	34.6	33.8 (+0.3)	35.9	42.4	30.3
CHANGE FROM MAY 1992			+2.0	-0.5	-2.4	+0.5	+0.6	+0.9	-0.7	-4.9	-1.4		+0.4

* THERE ARE MANY CENTRES WHERE DIESEL FUEL IS SOLD INCLUDING THE SERVICE.

TABLE 6

AUTOMOTIVE PROPANE PRICES

MAY 1993

INCLUDING TAXES (cents/litre)

	WHITE- HORSE	VANCOUVER	YELLOW- KNIFE	CALGARY	REGINA	WINNIPEG	TORONTO	MONTREAL	SAINT JOHN	HALIFAX	CHARLOTTE- TOWN	ST. JOHN'S	CANADA AVERAGE
May 4	42.9	26.9	28.0	24.2	30.9	26.9	29.9	48.9	51.6	43.9	54.2	42.8	28.6
May 11	42.9	27.9	28.0	24.2	30.9	28.9	29.9	48.9	51.6	43.9	54.2	42.8	28.9
May 18	42.9	27.9	28.0	24.9	30.9	28.7	29.9	48.9	51.6	43.9	54.2	42.8	29.1
May 25	42.9	27.9	28.0	21.4	30.9	28.7	29.9	48.9	51.6	43.9	54.2	42.8	28.1
MONTHLY AVERAGE	42.9 (-0.7)	27.7 (+1.8)	28.0	23.7 (-1.6)	30.9	28.3 (-0.5)	29.9	48.9	51.6	43.9 (-2.3)	54.2	42.8 (-3.7)	28.7 (-0.1)
CHANGE FROM MAY 1992		+1.0		+3.3	+6.1	+8.9	+3.5	+3.7	+1.9	-1.7	-1.0	-16.4	+3.2

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EXCLUDING TAXES (cents/litre)

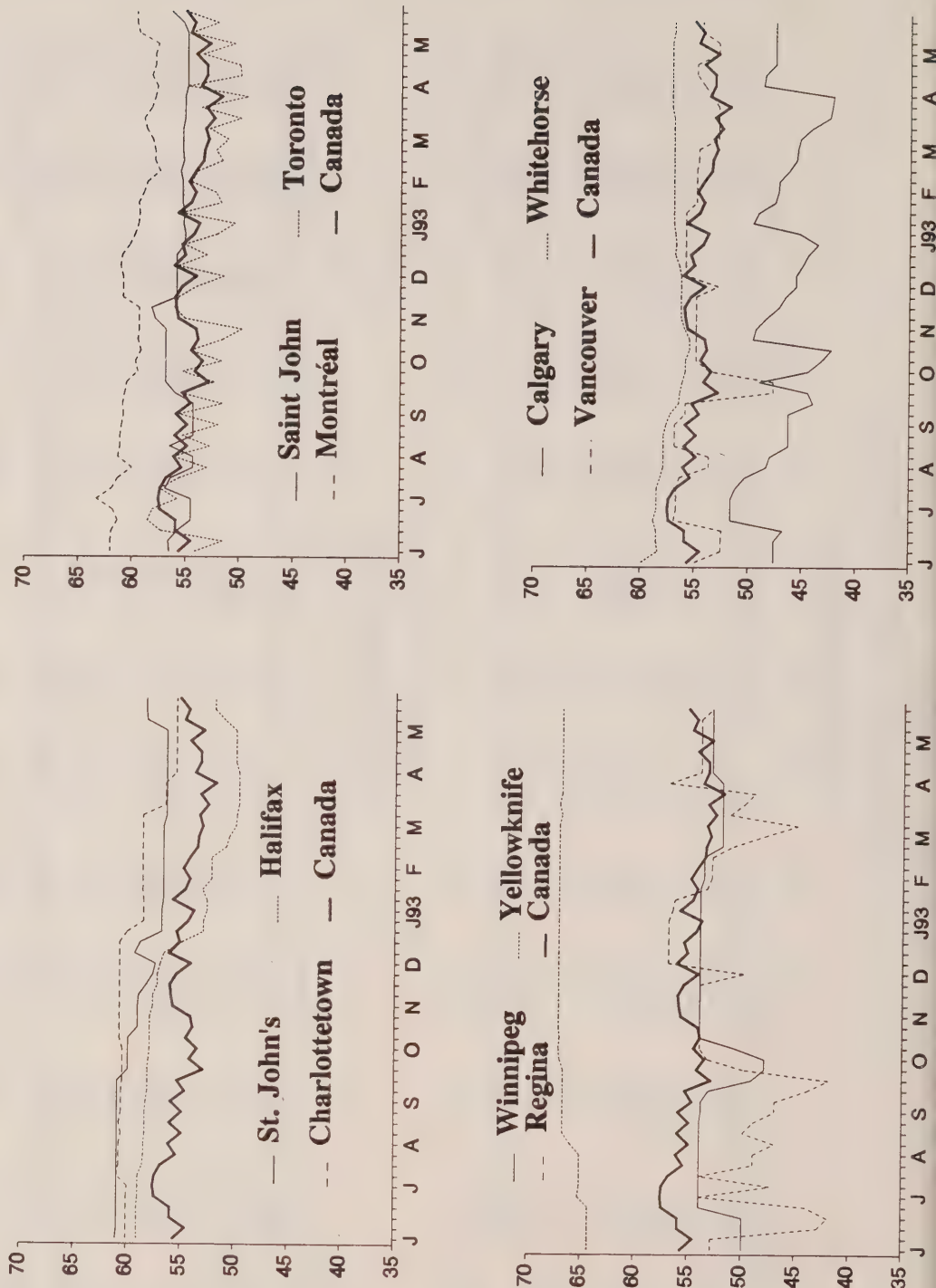
	WHITE- HORSE	VANCOUVER	YELLOW- KNIFE	CALGARY	REGINA	WINNIPEG	TORONTO	MONTREAL	SAINT JOHN	HALIFAX	CHARLOTTE- TOWN	ST. JOHN'S	CANADA AVERAGE
May 4	40.1	25.1	26.2	16.1	19.9	19.4	23.6	34.5	41.5	30.1	40.0	33.0	22.2
May 11	40.1	26.1	26.2	16.1	19.9	21.3	23.6	34.5	41.5	30.1	40.0	33.0	22.5
May 18	40.1	26.1	26.2	16.8	19.9	21.1	23.6	34.5	41.5	30.1	40.0	33.0	22.6
May 25	40.1	26.1	26.2	13.5	19.9	21.1	23.6	34.5	41.5	30.1	40.0	33.0	21.7
MONTHLY AVERAGE	40.1 (-0.6)	25.9 (+1.7)	26.2	15.6 (-1.6)	19.9	20.7 (-0.5)	23.6	34.5	41.5	30.1 (-2.2)	40.0	33.0 (-3.5)	22.3
CHANGE FROM MAY 1992		+1.0		+3.1	+3.7	+8.3	+3.3	+3.2	+1.8	+0.1		-8.6	+3.0

(BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

Figure 2

REGULAR UNLEADED GASOLINE AT SELF-SERVE - INCLUDING TAXES

(cents/litre)



REGULAR UNLEADED GASOLINE AT SELF-SERVE - EXCLUDING TAXES

(cents/litre)

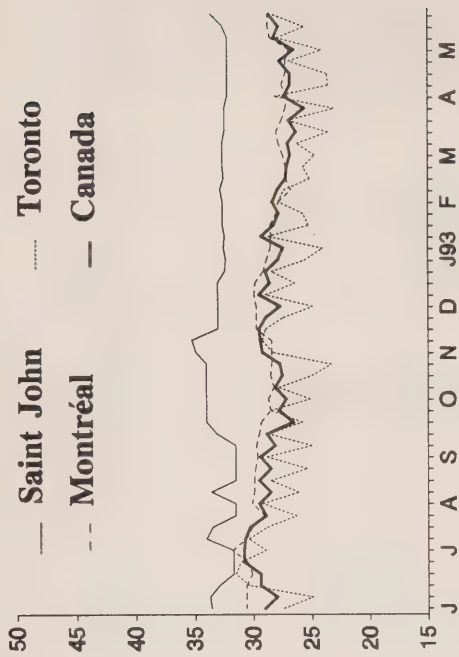
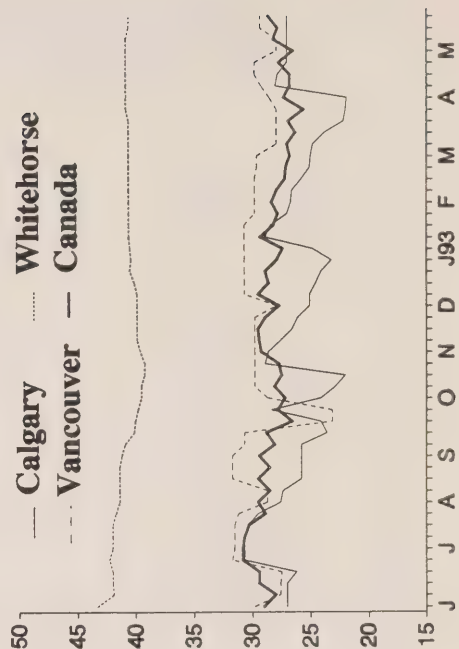
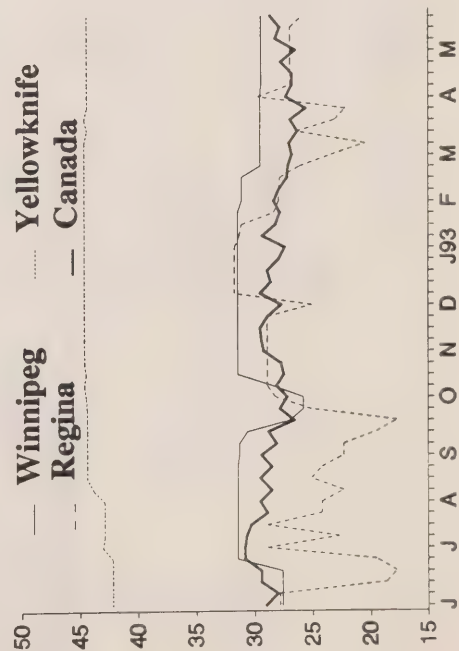
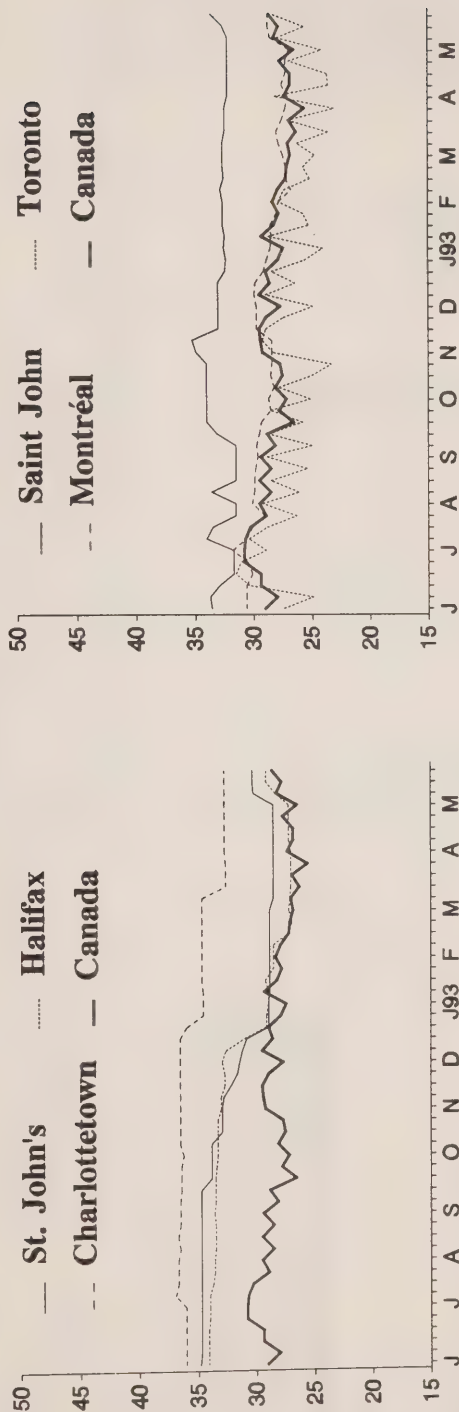


TABLE 7
CONSUMPTION TAXES ON PETROLEUM PRODUCTS
CENTS PER LITRE
MAY 25, 1993

	GASOLINE			DIESEL	TURBO	PROPANE																																																												
	REGULAR UNLEADED	MIDDLE UNLEADED	PREMIUM UNLEADED																																																															
FEDERAL TAXES	3.5 8.5	3.8 8.5	4.1 (+0.10) 8.5	3.3 4.0	7% 4.0	1.8 (-0.10)																																																												
ESTIMATED GST (7%) EXCISE																																																																		
PROVINCIAL TAXES																																																																		
	<table><tr><td></td><td colspan="3">AD VALOREM %</td></tr><tr><td></td><td>MOCAS</td><td>DIESEL</td><td></td></tr><tr><td>NEWFOUNDLAND</td><td>15.7</td><td>15.7</td><td>15.7</td></tr><tr><td>PRINCE EDWARD ISLAND</td><td>10.7</td><td>10.7</td><td>10.7</td></tr><tr><td>NOVA SCOTIA</td><td>10.9</td><td>10.9</td><td>11.1</td></tr><tr><td>NEW BRUNSWICK</td><td>10.7</td><td>10.7</td><td>13.6</td></tr><tr><td>QUEBEC</td><td>14.5</td><td>14.5</td><td>13.7</td></tr><tr><td>EST. QC SALES TAX (8%)</td><td>4.4 (+0.10)</td><td>4.8 (+0.10)</td><td>12.6</td></tr><tr><td>ONTARIO</td><td>14.7</td><td>14.7</td><td>3.0</td></tr><tr><td>MANITOBA</td><td>11.5</td><td>11.5</td><td>7.8</td></tr><tr><td>SASKATCHEWAN</td><td>15.0</td><td>15.0</td><td>82</td></tr><tr><td>ALBERTA</td><td>9.0</td><td>9.0</td><td>4.1</td></tr><tr><td>BRITISH COLUMBIA</td><td>10.0</td><td>10.0</td><td>14.3</td></tr><tr><td>YUKON</td><td>4.2</td><td>4.2</td><td>2.7</td></tr><tr><td>NORTHWEST TERRITORIES</td><td>9.6</td><td>9.6</td><td>4.3</td></tr></table>							AD VALOREM %				MOCAS	DIESEL		NEWFOUNDLAND	15.7	15.7	15.7	PRINCE EDWARD ISLAND	10.7	10.7	10.7	NOVA SCOTIA	10.9	10.9	11.1	NEW BRUNSWICK	10.7	10.7	13.6	QUEBEC	14.5	14.5	13.7	EST. QC SALES TAX (8%)	4.4 (+0.10)	4.8 (+0.10)	12.6	ONTARIO	14.7	14.7	3.0	MANITOBA	11.5	11.5	7.8	SASKATCHEWAN	15.0	15.0	82	ALBERTA	9.0	9.0	4.1	BRITISH COLUMBIA	10.0	10.0	14.3	YUKON	4.2	4.2	2.7	NORTHWEST TERRITORIES	9.6	9.6	4.3
	AD VALOREM %																																																																	
	MOCAS	DIESEL																																																																
NEWFOUNDLAND	15.7	15.7	15.7																																																															
PRINCE EDWARD ISLAND	10.7	10.7	10.7																																																															
NOVA SCOTIA	10.9	10.9	11.1																																																															
NEW BRUNSWICK	10.7	10.7	13.6																																																															
QUEBEC	14.5	14.5	13.7																																																															
EST. QC SALES TAX (8%)	4.4 (+0.10)	4.8 (+0.10)	12.6																																																															
ONTARIO	14.7	14.7	3.0																																																															
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SASKATCHEWAN	15.0	15.0	82																																																															
ALBERTA	9.0	9.0	4.1																																																															
BRITISH COLUMBIA	10.0	10.0	14.3																																																															
YUKON	4.2	4.2	2.7																																																															
NORTHWEST TERRITORIES	9.6	9.6	4.3																																																															
AVERAGE PROVINCIAL TAX	14.1	14.9	15.3 (+0.10)	13.6	3.5	4.6																																																												

NOTES:

- The propane tax applies on fuel used in motor vehicles.
- The average provincial tax is the weighted average of the 10 provincial taxes, including the Vancouver transit tax.
- Federal excise tax on leaded avgas is 9.5 c/l; federal GST on this product is 7%.
- All provinces tax aviation gasoline at the same rate as turbo fuel except British Columbia that has a tax on it of 3.0 c/l. The weighted average provincial tax on turbo fuel does not include the Quebec Sales Tax (QST).
- The federal GST (7%) is estimated using the city prices from the EMR Weekly Pump Price Survey on May 25, 1993.
- The same applies to the Quebec sales tax (8%).
- The gasoline tax is reduced by 1.5 c/l in the region between the Quebec border and Red Bay in Labrador.
- Gasoline, diesel and propane taxes are reduced by varying amounts in certain remote areas and within 20 kilometres of the provincial and U. S. borders.
- In the Greater Vancouver area there is an additional transit tax of 3.0 c/l.
- The diesel tax is 85% of the gasoline tax.

Figure 4
**CANADA VS U.S. - MOTOR GASOLINE
 AVERAGE RETAIL PRICE - ALL GRADES**
 (Average Full-Serve and Self-Serve - Cents per Litre)

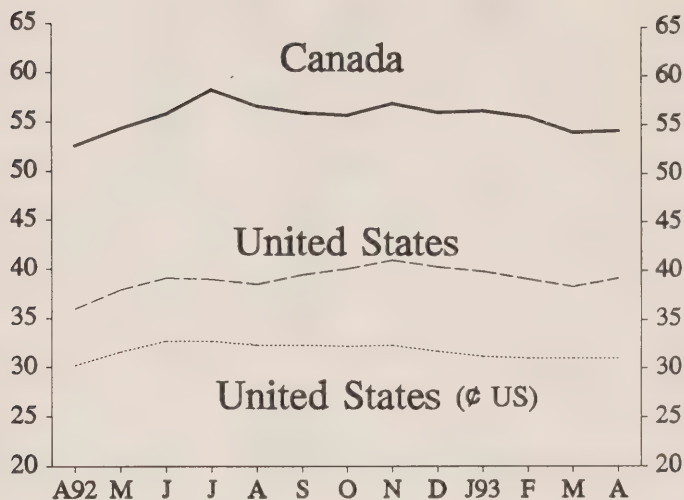


Figure 5
PUMP PRICE COMPONENTS

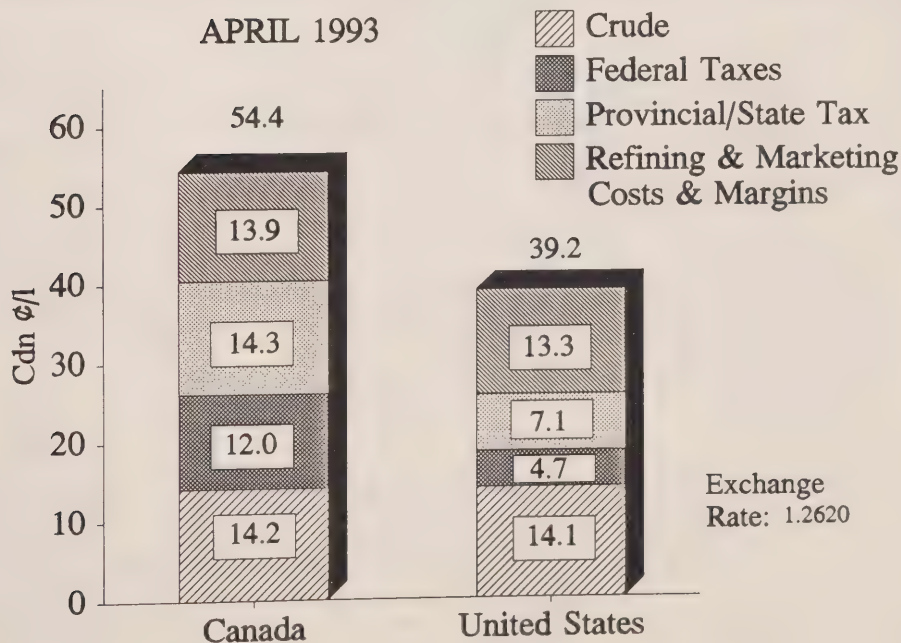
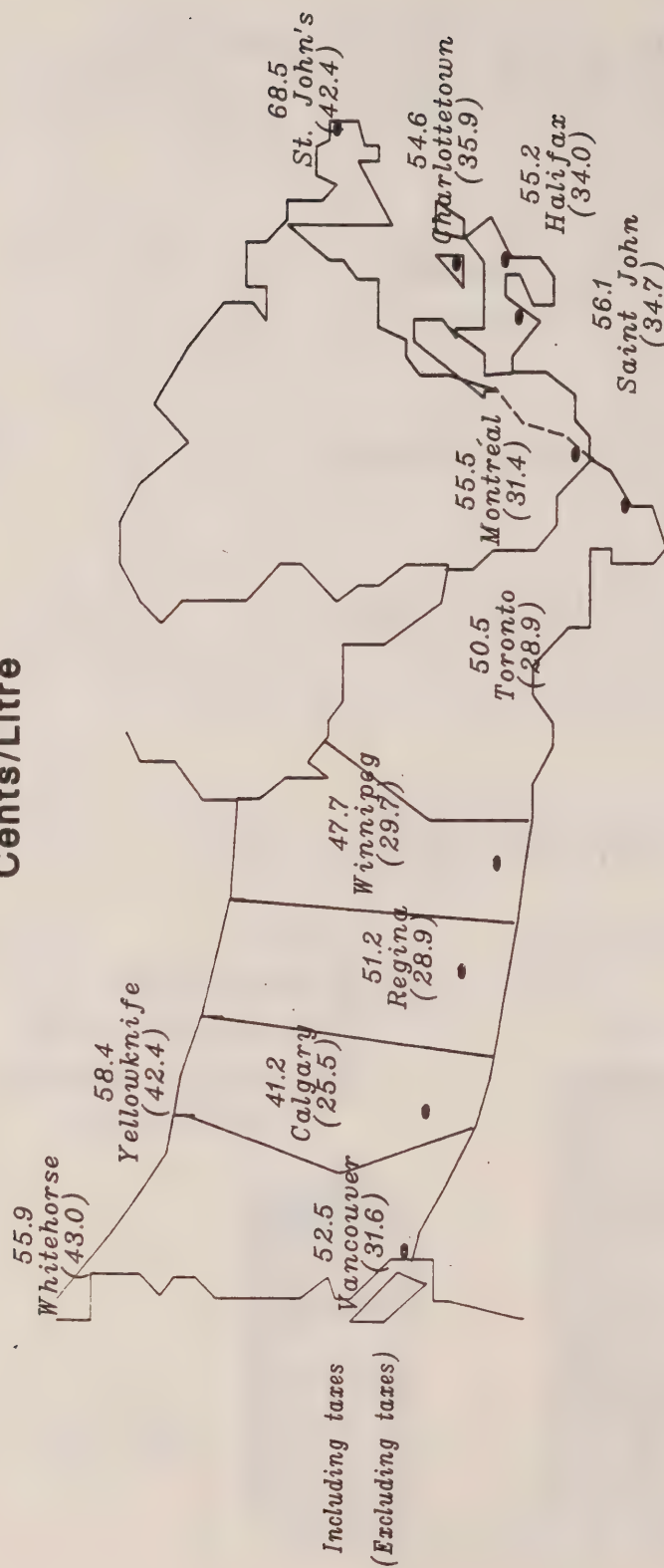


Figure 6
Automotive Diesel Prices
Cents/Litre



MAY 25, 1993

Pump Price	55.9	52.5	58.4	41.2	51.2	47.7	50.5	55.5	56.1	55.2	54.6	68.5
Refining & Mktg Costs & Margins	28.8	17.4	29.3	12.4	15.8	16.6	14.9	16.2	19.5	18.8	20.7	27.2
Provincial Tax	5.2	13.5	8.2	9.0	15.0	10.9	14.3	16.7	13.7	13.6	11.1	17.6
Federal Tax	7.7	7.4	7.8	6.7	7.3	7.1	7.3	7.4	7.7	7.6	7.6	8.5
Crude Cost	14.2	14.2	13.1	13.1	13.1	13.1	14.0	15.2	15.2	15.2	15.2	15.2

Figure 7
CUMULATIVE PRICE CHANGES SINCE JANUARY 1992

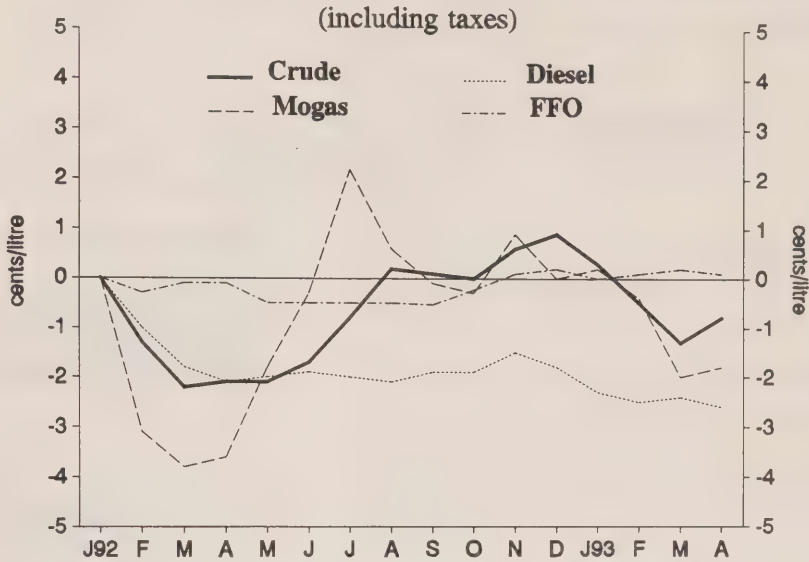


Figure 8
CUMULATIVE PRICE CHANGES SINCE JANUARY 1992
(excluding taxes)

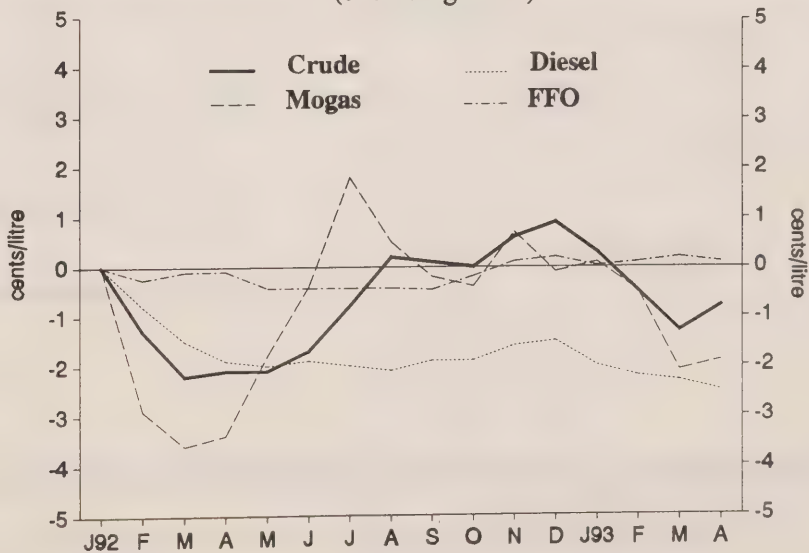
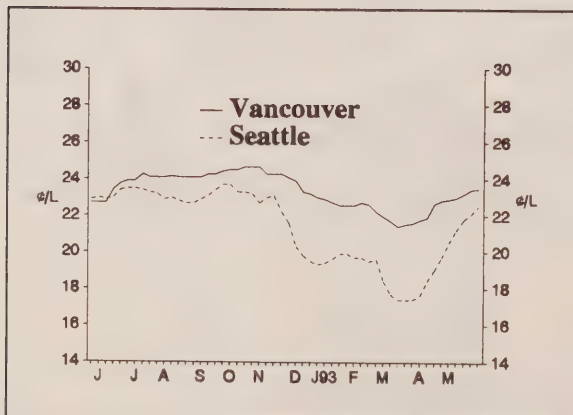
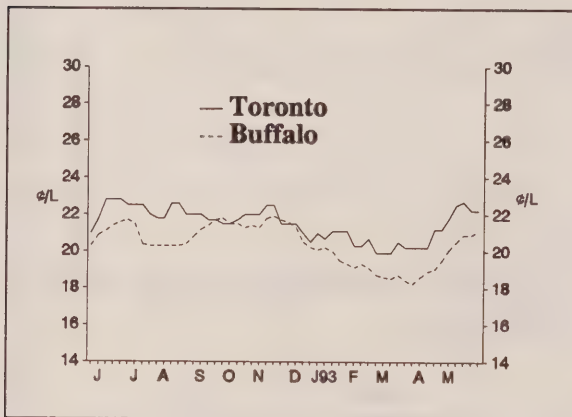
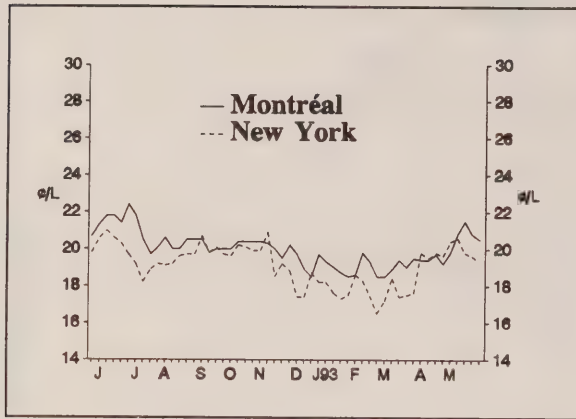


Figure 9
**WHOLESALE PRICES
 OF REGULAR UNLEADED GASOLINE**
 (Cdn cents/litre)



**REGULAR UNLEADED
 GASOLINE
 WHOLESALE PRICES**

	Current Prices*	Change from last month	Change from last year
Montréal	20.5	+1.3	-0.2
New York	19.3	-0.3	-0.5
Toronto	22.2	+1.0	+1.2
Buffalo	21.1	+1.6	+0.8
Vancouver	23.5	+0.7	+0.8
Seattle	22.5	+2.8	-0.4
Other US markets			
Albany, NY	20.1	+0.7	+0.4
Detroit, Mi	20.9	+0.4	+0.3
NYMEX	19.5	-0.3	-0.5
Gulf Coast	19.5	-0.3	-0.3

* As published by *Bloomberg Oil Buyers' Guide*
 on May 31, 1993



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PETROLEUM

PRODUCT

MARKET

REPORT

June 1993

Issue 81



**Canadian Oil Markets and Emergency Planning Division
Oil and Gas Branch**

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The *Petroleum Product Market Report* (PPMR) is prepared in the Petroleum Products Section of the Canadian Oil Markets and Emergency Planning Division of Energy, Mines & Resources.

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Acknowledgement

The Canadian Oil Markets and Emergency Planning Division gratefully acknowledges the ongoing assistance of our colleagues in the provincial ministries of energy in the collection of weekly product prices, which are an integral part of this report. We would also like to thank the members of the petroleum industry who contribute vital information to the *Petroleum Product Market Report* each month.

The information contained in this report is believed to be accurate and reliable. However, because of the possibility of human or mechanical error, we do not guarantee the accuracy, adequacy or completeness of the information and are not responsible for the consequences of its use.

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NEWS ITEMS

RETAIL GASOLINE MARKET SHARE REPORT

This month's PPMR includes a special supplement entitled "*Retail Gasoline Market Shares (1991-1992)*" which examines the changes in 12 major Canadian urban gasoline markets between 1991 and 1992. The Report examines retail gasoline sales, market shares and average daily throughputs for three types of marketers.

Between 1991 and 1992, average daily sales of gasoline in the 12 major centres in Canada increased from 26.2 to 26.6 million litres. During the same period, the independent retailers saw their market share grow (from 22 to 22.5 per cent of total sales), at the expense of the major retailers, while the regional refiners managed to maintain their market share.

The Majors made the best gains in terms of average daily throughput per service station, reflecting the results of their outlet rationalization policies.

NATURAL GAS PRICING SURVEY

This is the second time the Canadian Oil Markets and Emergency Planning Division (COMEP) has published automotive natural gas prices in this report. At the end of each quarter COMEP will publish these prices in this section.

As natural gas for automobiles is primarily available at retail outlets in British Columbia, Ontario and Quebec, this survey captures prices in Vancouver, Toronto, Ottawa and Montréal. The table below shows the retail price in cents per litre of gasoline equivalent, including and excluding tax. The quantity of natural gas quoted here has the same energy content as a litre of gasoline. The taxes on natural gas include the federal Goods and Services Tax (7%) and, in Quebec, the Quebec Sales Tax (8%).

NATURAL GAS FUELLING STATION PRICES - 1993 ¢/litre of gasoline equivalent

	--- INCLUDING TAXES ---			---EXCLUDING TAXES---		
	APR.	MAY	JUNE	APR.	MAY	JUNE
VANCOUVER	30.6	30.6	30.8	28.6	28.6	28.8
TORONTO	32.9	32.9	32.9	30.8	30.8	30.8
OTTAWA	33.3	33.3	33.3	31.1	31.1	31.1
MONTRÉAL	48.0	48.0	48.0	41.5	41.5	41.5

PETROLEUM PRODUCT MARKET REPORT

JUNE 1993

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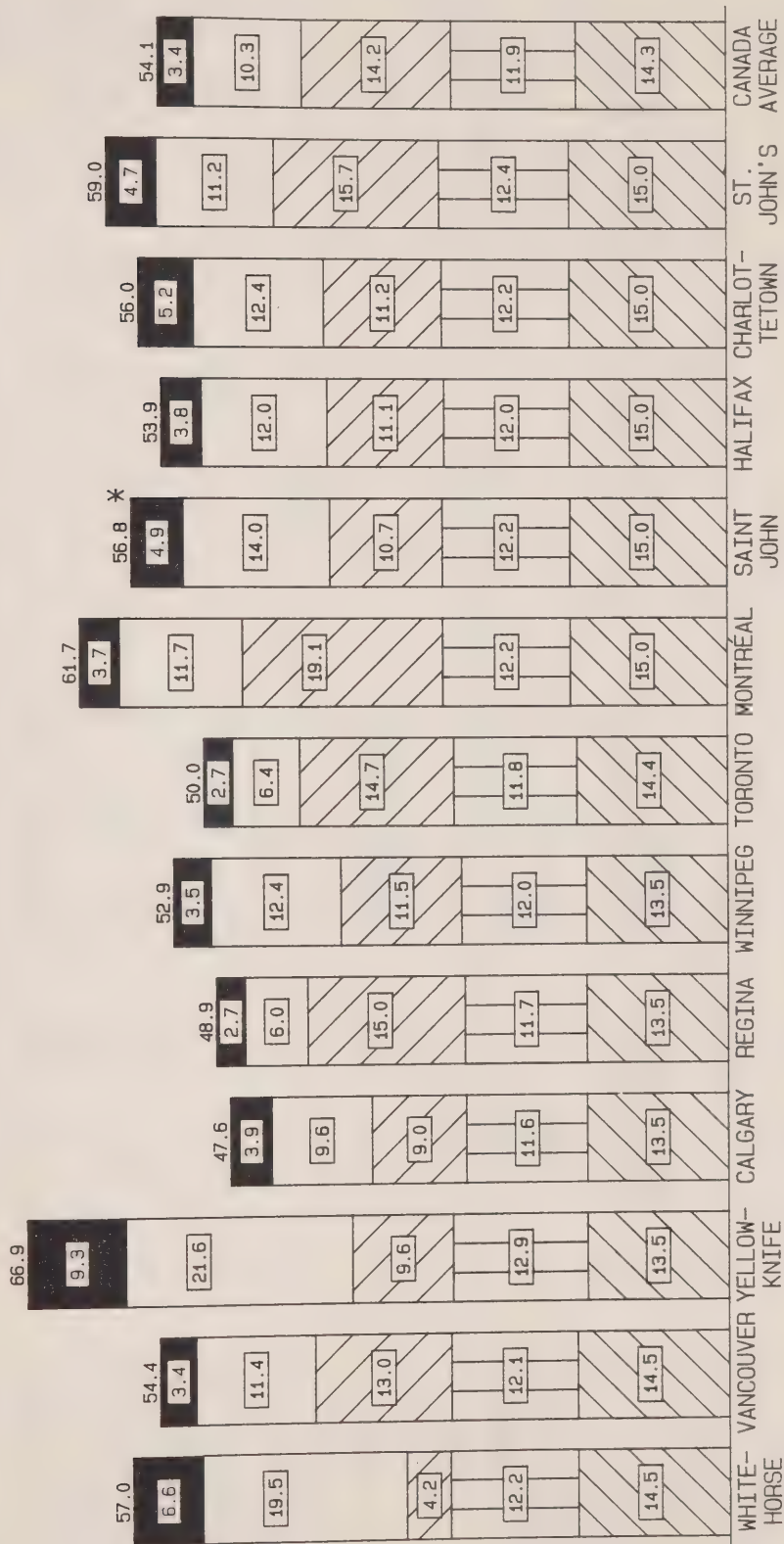
	Page
1. PUMP PRICE COMPONENTS FOR REGULAR UNLEADED GASOLINE (Figure 1)	3
<p>During the <u>month of June</u>, the Canadian major-centre price dropped 1.0 ¢/l, to 54.1 ¢/l.</p> <p>The <u>June month-end-price</u> in Toronto was 50.0 ¢/l, 5.1 ¢/l lower than the end of May. Prices at the end of <u>June</u> ranged from 47.6 ¢/l in Calgary to 66.9 ¢/l in Yellowknife (a 19.3 ¢/l spread) and the changes ranged from a decline of 5.1 ¢/l in Toronto to an increase of 2.0 ¢/l in Halifax and Montréal.</p>	
2. UNLEADED GASOLINE PRICE DIFFERENTIALS AT RETAIL (Table 1)	4
3. REGULAR UNLEADED GASOLINE (Table 2)	5
<p>On an ex-tax basis, the Canada monthly average price for <u>June</u> (28.2 ¢/l) increased 0.4 ¢/l from May while the average crude cost remained unchanged at 14.3 ¢/l.</p>	
4. MIDDLE UNLEADED GASOLINE (Table 3)	6
5. PREMIUM UNLEADED GASOLINE (Table 4)	7
6. AUTOMOTIVE DIESEL (Table 5)	8
<p>The largest month-to-month price change in the average June tax-included price was recorded in Halifax (-1.2 ¢/l). The monthly average price remained unchanged at 52.2 ¢/l for the fourth consecutive month.</p> <p>When compared to the same month last year, the average ex-tax price increased 0.5 ¢/l and the most significant ex-tax price change occurred in Halifax (-5.9 ¢/l).</p>	
7. AUTOMOTIVE PROPANE (Table 6)	9
<p>The Canadian average tax-included price dropped 1.2 ¢/l in <u>June</u>, to 27.5 ¢/l, the lowest since August 1992. Prices ranged from a low of 21.3 ¢/l in Calgary to a high of 54.4 ¢/l in Charlottetown. Price changes varied from an increase of 0.8 ¢/l in Winnipeg to a decrease of 2.4 ¢/l in Calgary.</p>	

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8. REGULAR UNLEADED GASOLINE - HISTORICAL PERSPECTIVE (Figures 2 and 3)	
Including taxes	10
Excluding taxes	11
9. CONSUMPTION TAXES ON PETROLEUM PRODUCTS (Table 7)	12
<p>The tax changes in Nova Scotia are the result of their quarterly review. As of June 1, 1993, the gasoline taxes increased by 0.2 ¢/l and the diesel tax decreased by 0.3¢/l.</p> <p>In their recent budget, Prince Edward Island announced changes to their ad valorem tax rate effective June 18, 1992. The net result has been a tax increase of 0.5 ¢/l on gasoline, automotive propane and diesel.</p>	
10. CANADA VS U.S. - AVERAGE GASOLINE PRICES (Figures 4 and 5)	13
<p>In <u>May</u>, the average Canadian and U.S. prices increased 0.9 ¢/l and 0.8 ¢/l, respectively. The differential between the average Canadian and U.S. prices increased 0.1 ¢/l, to 15.3 ¢/l. In <u>May</u>, close to 95 % of the differential between Canadian and U.S. prices was accounted for by higher taxes in Canada (14.5 ¢/l).</p>	
11. RETAIL PRICE COMPONENTS FOR AUTOMOTIVE DIESEL (Figure 6)	14
12. CUMULATIVE PRICE CHANGES SINCE JANUARY 1992 (Figures 7 and 8)	15
<p>In <u>May 1993</u> the Canada average gasoline price increased by 0.9 ¢/l, while the average crude oil costs increased by 0.1 ¢/l compared to the previous month.</p> <p>The price of diesel and furnace oil dropped 0.5 ¢/l and 0.1 ¢/l, respectively, in <u>May</u>.</p>	
13. WHOLESALE PRICES OF REGULAR UNLEADED GASOLINE (Figure 9)	16
<p><u>June month-end</u> wholesale prices were lower than the previous month in both Montréal and Toronto where prices have continued to drop since their peak in mid-May. In Vancouver, however, the wholesale price has been increasing gradually since mid-March. At <u>June month-end</u>, the price differential between Toronto and Buffalo had narrowed to 0.6 ¢/l and between Montréal and New York's to 0.5 ¢/l.</p>	

FIGURE 1 PUMP PRICE COMPONENTS FOR REGULAR UNLEADED GASOLINE Self-Serve Pump Prices - June 29, 1993

cents/litre

* full service



Retail margin

Refining and Marketing Costs and Margins

Provincial Tax

Federal Tax

Crude Cost (Estimated)

Table 1

UNLEADED GASOLINE PRICE DIFFERENTIALS AT RETAIL

(cents/litre)

	Including Taxes			Excluding Taxes		
	MID vs REG	PREM vs REG	MID vs REG	PREM vs REG	MID vs REG	PREM vs REG
	June 93	June 92	June 93	June 92	June 93	June 92
St. John's	3.5 (+0.3)	3.0	6.8 (+0.3)	6.4	3.3 (+0.3)	2.8
Charlottetown	1.3 (+0.1)	1.3	2.4	2.4	1.3 (+0.2)	1.2
Halifax	3.7 (+0.7)	3.0	7.5 (+1.2)	6.5	3.4 (+0.6)	2.9
Saint John ⁽¹⁾	3.5	3.0	7.6 (+0.3)	6.6	3.3	2.8
Montréal	4.7 (-0.1)	3.5	8.7 (-0.3)	7.2	4.1	3.0
Toronto	4.2 (+0.2)	3.5	8.2	7.0	4.0 (+0.3)	3.3
Winnipeg	3.2	3.3	6.6 (+0.1)	6.7	3.0	3.1
Regina	3.7	3.5	7.4	7.0	3.5	3.3
Calgary	4.2	3.8	8.0	7.3	3.9	3.6
Yellowknife ⁽²⁾	N/A		5.0	7.1	N/A	
Vancouver	3.9	3.4	8.0	6.8	3.7	3.2
Whitehorse	3.7	2.8	7.6 (-0.2)	5.9	3.4	2.6

(1) Full-serve

(2) Middle unleaded gasoline pump price is not available yet.

(Bracketed) numbers denote change from previous month.

TABLE 2 REGULAR UNLEADED GASOLINE PRICES AT SELF-SERVE JUNE 1993

INCLUDING TAXES (cents/litre)

	WHITE- HORSE	YANCOUVER	YELLOW- KNIFE	CALGARY	REGINA	WINNIPEG	TORONTO	MONTREAL	* SAINT JOHN	HALIFAX	CHARLOTTE- TOWN	ST. JOHN'S	CANADA AVERAGE
June 1	57.0	54.4	66.9	47.6	52.9	52.9	51.3	59.7	56.1	51.9	55.5	58.4	54.0
June 8	57.0	54.4	66.9	47.6	56.9	52.9	55.5	61.9	56.5	51.9	55.5	58.4	56.0
June 15	57.0	54.4	66.9	47.6	48.9	52.9	50.5	62.0	55.2	52.5	55.5	58.4	54.2
June 22	57.0	54.4	66.9	47.6	49.8	52.9	55.0	61.8	56.4	53.9	56.0	58.4	55.6
June 29	57.0	54.4	66.9	47.6	48.9	52.9	50.0	61.7	56.8	53.9	56.0	59.0	54.1
MONTHLY AVERAGE	57.0 (-0.1)	54.4 (+0.7)	66.9	47.6	51.5 (-2.2)	52.9	52.5 (-0.7)	61.4 (+2.2)	56.2 (+0.7)	52.8 (+1.6)	55.7 (+0.2)	58.5 (+0.7)	54.8 (+0.5)
CHANGE FROM JUNE 1992	-1.8	+0.6	+2.6	-0.6	+4.6	+2.2	-3.4	-0.4	+0.6	-6.2	-4.3	-2.4	-1.1

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EXCLUDING TAXES (cents/litre)

	WHITE- HORSE	YANCOUVER	YELLOW- KNIFE	CALGARY	REGINA	WINNIPEG	TORONTO	MONTREAL	* SAINT JOHN	HALIFAX	CHARLOTTE- TOWN	ST. JOHN'S	CANADA AVERAGE
June 1	40.6	29.3	44.4	27.0	25.9	29.4	24.7	28.7	33.2	28.9	32.7	30.4	27.5
June 8	40.6	29.3	44.4	27.0	29.7	29.4	28.7	30.6	33.6	28.9	32.7	30.4	29.3
June 15	40.6	29.3	44.4	27.0	22.2	29.4	24.0	30.6	32.4	29.5	32.7	30.4	27.7
June 22	40.6	29.3	44.4	27.0	23.0	29.4	28.2	30.5	33.5	30.8	32.6	30.4	29.0
June 29	40.6	29.3	44.4	27.0	22.2	29.4	23.5	30.4	33.9	30.8	32.6	30.9	27.5
MONTHLY AVERAGE	40.6 (-0.1)	29.3 (+0.7)	44.4	27.0	24.6 (-2.1)	29.4	25.8 (-0.7)	30.2 (+2.0)	33.3 (+0.6)	29.8 (+1.4)	32.7	30.5 (+0.6)	28.2 (+0.4)
CHANGE FROM JUNE 1992	-1.7	+0.5	+2.2	-0.6	+2.3	+1.0	-3.3	-0.3	+0.6	-4.3	-3.3	-4.2	-1.1

* FULL-SERVE

(BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

TABLE 3

MIDDLE UNLEADED GASOLINE PRICES AT SELF-SERVE

JUNE 1993

INCLUDING TAXES (cents/litre)

	WHITE- HORSE	VANCOUVER	YELLOW- KNIFE	CALGARY	REGINA	WINNIPEG	TORONTO	MONTREAL	SAINT JOHN	HALIFAX	CHARLOTTE- TOWN	ST. JOHN'S	CANADA AVERAGE
June 1	60.7	58.3		51.8	56.6	56.1	55.3	64.5	59.8	55.2	56.7	61.6	58.5
June 8	60.7	58.4		51.8	60.6	56.1	59.5	67.0	60.0	55.4	56.7	61.7	60.6
June 15	60.7	58.3		51.8	52.6	56.1	54.6	66.5	59.0	56.1	56.7	61.7	58.9
June 22	60.7	58.3		51.8	53.5	56.1	59.1	66.6	60.3	57.6	57.3	61.7	60.3
June 29	60.7	58.3		51.8	52.6	56.1	54.2	66.4	60.3	57.6	57.3	62.5	58.8
MONTHLY AVERAGE	60.7	58.3 (+0.7)		51.8	55.2 (-2.2)	56.1	56.5 (-0.7)	66.2 (+2.3)	59.9 (+1.3)	56.4 (+2.1)	56.9 (+0.2)	61.8 (+0.7)	59.4 (+0.7)
CHANGE FROM JUNE 1992	-1.3	+1.1		-0.3	+4.8	+2.1	-2.9	+0.8	+1.3	-5.5	-4.4	-2.1	-0.7

EXCLUDING TAXES (cents/litre)

	WHITE- HORSE	VANCOUVER	YELLOW- KNIFE	CALGARY	REGINA	WINNIPEG	TORONTO	MONTREAL	SAINT JOHN	HALIFAX	CHARLOTTE- TOWN	ST. JOHN'S	CANADA AVERAGE
June 1	44.0	33.0		30.9	29.4	32.4	28.5	32.8	36.7	32.0	33.8	33.4	31.4
June 8	44.0	33.1		30.9	33.1	32.4	32.4	35.0	36.9	32.2	33.8	33.5	33.3
June 15	44.0	33.0		30.9	25.7	32.4	27.8	34.5	35.9	32.8	33.8	33.5	31.6
June 22	44.0	33.0		30.9	26.5	32.4	32.0	34.6	37.2	34.2	33.9	33.5	33.0
June 29	44.0	33.0		30.9	25.7	32.4	27.5	34.5	37.2	34.2	33.9	34.2	31.6
MONTHLY AVERAGE	44.0	33.0 (+0.7)		30.9	28.1 (-2.0)	32.4	29.6 (-0.7)	34.3 (+2.0)	36.8 (+1.2)	33.1 (+1.7)	33.8	33.6 (+0.6)	32.2 (+0.6)
CHANGE FROM JUNE 1992	-1.3	+1.0		-0.3	+2.5	+0.9	-2.7	+0.7	+1.2	-3.8	-3.4	-3.9	-0.5

* FULL-SERVE

(BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

TABLE 4

PREMIUM UNLEADED GASOLINE PRICES AT SELF-SERVE

JUNE 1993

INCLUDING TAXES (cents/litre)

	WHITE- HORSE	VANCOUVER	YELLOW- KNIFE	CALGARY	REGINA	WINNIPEG	TORONTO	MONTREAL	SAINT JOHN	CHARLOTTE- TOWN	ST. JOHN'S	CANADA AVERAGE
June 1	64.8	62.4	71.9	55.6	60.3	59.4	59.4	68.7	63.7	57.9	64.9	63.0
June 8	64.8	62.6	71.9	55.6	64.3	59.4	63.3	70.6	63.9	57.9	65.0	65.1
June 15	64.8	62.4	71.9	55.6	56.2	59.4	58.6	70.7	62.8	57.9	65.0	63.4
June 22	64.6	62.4	71.9	55.6	57.2	59.4	63.1	70.5	64.1	58.4	65.0	65.0
June 29	64.6	62.4	71.9	55.6	56.3	59.5	58.2	70.4	64.4	58.4	65.8	63.3
MONTHLY AVERAGE	64.7 (-0.1)	62.4 (+0.8)	71.9	55.6	58.9 (-2.2)	59.4	60.5 (-0.8)	70.2 (+2.1)	63.8 (+1.6)	58.1 (+0.2)	65.1 (+0.7)	64.0 (+0.7)
CHANGE FROM JUNE 1992	-0.5	+1.8	+0.5		+5.0	+2.1	-2.4	+1.2	+1.6	-4.2	-2.2	-0.3

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EXCLUDING TAXES (cents/litre)

	WHITE- HORSE	VANCOUVER	YELLOW- KNIFE	CALGARY	REGINA	WINNIPEG	TORONTO	MONTREAL	SAINT JOHN	CHARLOTTE- TOWN	ST. JOHN'S	CANADA AVERAGE
June 1	47.9	36.8	49.1	34.5	32.9	35.5	32.3	36.4	40.3	34.9	36.5	34.9
June 8	47.9	36.8	49.1	34.5	36.6	35.5	36.0	38.1	40.5	34.9	36.5	36.8
June 15	47.9	36.8	49.1	34.5	29.0	35.5	31.6	38.2	39.5	34.9	36.5	35.3
June 22	47.7	36.8	49.1	34.5	30.0	35.5	35.8	38.0	40.7	34.9	36.5	36.7
June 29	47.7	36.8	49.1	34.5	29.1	35.6	31.2	37.9	41.0	34.9	37.3	35.2
MONTHLY AVERAGE	47.8 (-0.1)	36.8 (+0.7)	49.1	34.5	31.5 (-2.1)	35.5	33.4 (-0.7)	37.7 (+1.8)	40.4 (+1.4)	34.9	36.7 (+0.7)	35.8 (+0.6)
CHANGE FROM JUNE 1992	-0.4	+1.6	+0.3	+0.1	+2.7	+0.9	-2.2	+1.0	+1.4	-3.2	-4.0	-0.3

* FULL-SERVE

(BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

TABLE 5

AUTOMOTIVE DIESEL PRICES AT RETAIL

JUNE 1993

INCLUDING TAXES (cents/litre)

	WHITE- HORSE	VANCOUVER	YELLOW- KNIFE	CALGARY	REGINA	WINNIPEG	TORONTO	MONTREAL	SAINT JOHN	HALIFAX	CHARLOTTE- TOWN	ST. JOHN'S	CANADA AVERAGE
June 1	55.9	52.5	58.4	41.2	51.2	47.7	50.5	55.5	56.0	55.1	54.6	68.5	52.2
June 8	55.9	52.5	58.4	41.2	51.2	47.7	50.5	55.5	56.0	55.1	54.6	68.8	52.2
June 15	55.9	52.5	58.4	41.2	51.2	47.7	50.5	55.5	56.2	52.9	54.6	68.8	52.2
June 22	55.9	52.5	58.4	41.2	51.2	47.7	50.5	55.5	56.2	52.9	55.1	68.8	52.2
June 29	55.9	52.5	58.4	41.2	51.2	47.7	50.5	55.5	57.2	52.9	55.1	69.0	52.2
MONTHLY AVERAGE	55.9	52.5	58.4	41.2	51.2	47.7	50.5	55.5	56.3 (+0.3)	53.8 (-1.2)	54.8 (+0.2)	68.8 (+0.3)	52.2
CHANGE FROM JUNE 1992	-3.5		+2.3	-0.1	-0.4	+0.5	+1.5	-1.0	-0.7	-7.1	-1.8	+2.3	-0.5

EXCLUDING TAXES (cents/litre)

	WHITE- HORSE	VANCOUVER	YELLOW- KNIFE	CALGARY	REGINA	WINNIPEG	TORONTO	MONTREAL	SAINT JOHN	HALIFAX	CHARLOTTE- TOWN	ST. JOHN'S	CANADA AVERAGE
June 1	43.0	31.6	42.4	25.5	28.9	29.7	28.9	31.4	34.6	34.2	35.9	42.4	30.3
June 8	43.0	31.6	42.4	25.5	28.9	29.7	28.9	31.4	34.6	34.2	35.9	42.7	30.3
June 15	43.0	31.6	42.4	25.5	28.9	29.7	28.9	31.4	34.8	32.1	35.9	42.7	30.2
June 22	43.0	31.6	42.4	25.5	28.9	29.7	28.9	31.4	34.8	32.1	35.9	42.7	30.2
June 29	43.0	31.6	42.4	25.5	28.9	29.7	28.9	31.4	35.8	32.1	35.9	42.9	30.2
MONTHLY AVERAGE	43.0	31.6	42.4	25.5	28.9	29.7	28.9	31.4	34.9 (+0.3)	32.9 (-0.9)	35.9	42.7 (+0.3)	30.2 (-0.1)
CHANGE FROM JUNE 1992	-3.3		+2.0	-0.1	-2.3	+0.5	+1.3	+1.0	-0.7	-5.9	-1.4	+0.1	+0.5

* THERE ARE MANY CENTRES WHERE DIESEL FUEL IS SOLD INCLUDING THE SERVICE.
(BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

TABLE 6

AUTOMOTIVE PROPANE PRICES

JUNE 1993

INCLUDING TAXES (cents/litre)

	WHITE- HORSE	VANCOUVER	YELLOW- KNIFE	CALGARY	REGINA	WINNIPEG	TORONTO	MONTREAL	SAINT JOHN	HALIFAX	CHARLOTTE- TOWN	ST. JOHN'S	CANADA AVERAGE
June 1	42.9	26.7	28.0	21.4	30.9	28.7	29.9	48.9	51.6	44.1	54.2	42.8	27.8
June 8	42.9	26.0	28.0	14.4	30.9	28.7	29.9	48.9	51.6	44.1	54.2	42.8	25.7
June 15	42.9	26.0	28.0	21.9	30.9	28.9	29.9	48.9	51.6	43.9	54.2	42.8	27.8
June 22	42.9	28.2	28.0	23.9	30.9	29.2	29.9	48.9	51.6	43.9	54.8	42.8	28.9
June 29	42.9	20.4	28.0	24.7	32.7	29.9	29.4	48.9	41.4	43.9	54.8	42.8	27.2
MONTHLY AVERAGE	42.9	25.5 (-2.2)	28.0	21.3 (-2.4)	31.3 (+0.4)	29.1 (+0.8)	29.8 (-0.1)	48.9	49.6 (-2.0)	44.0 (+0.1)	54.4 (+0.2)	42.8	27.5 (-1.2)
CHANGE FROM JUNE 1992	+2.0	+1.6		-0.2	+3.0	+10.2	+2.0	+1.9	-0.1	-1.5	-0.8	-16.6	+1.5

- 9 -

EXCLUDING TAXES (cents/litre)

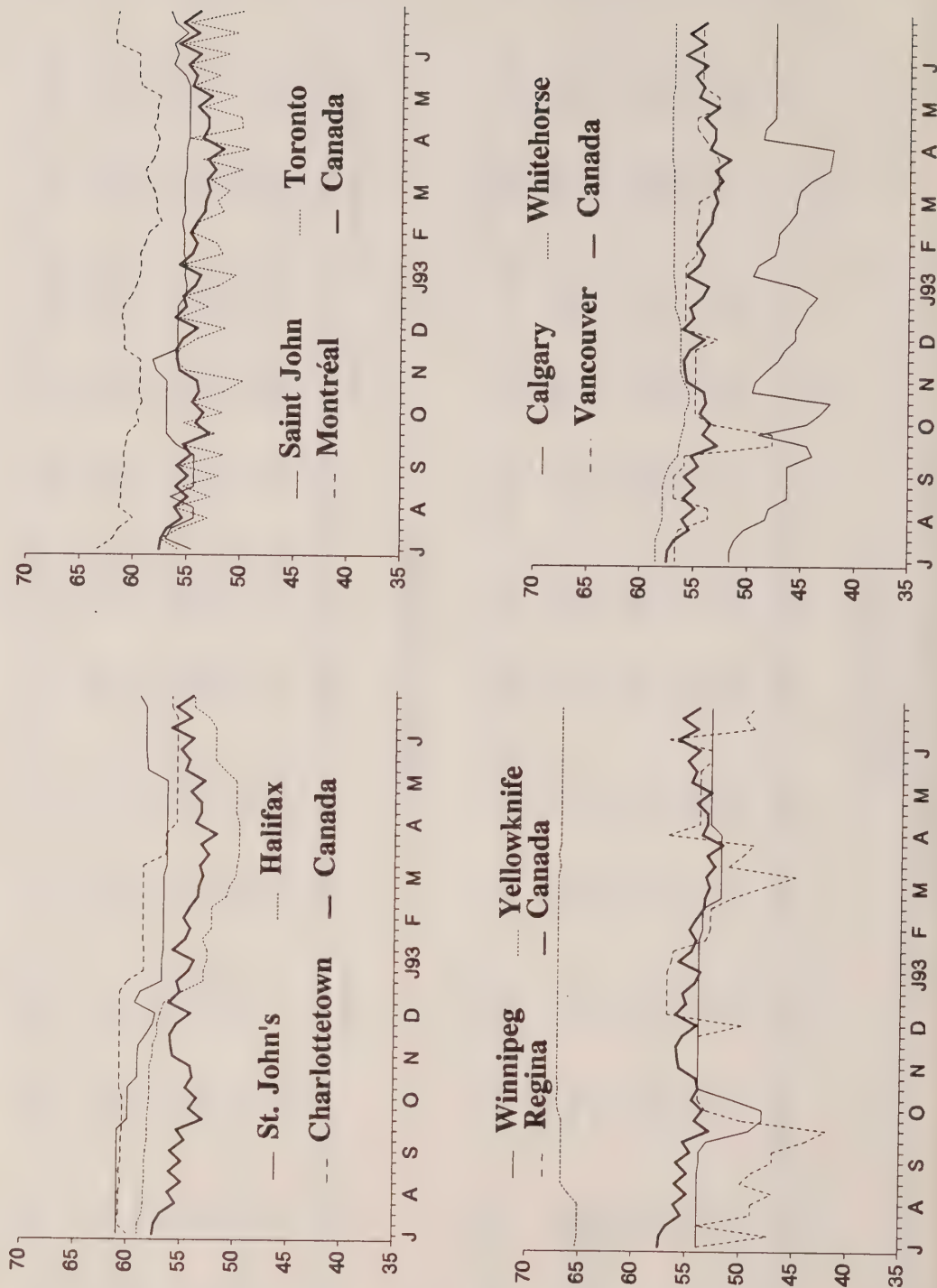
	WHITE- HORSE	VANCOUVER	YELLOW- KNIFE	CALGARY	REGINA	WINNIPEG	TORONTO	MONTREAL	SAINT JOHN	HALIFAX	CHARLOTTE- TOWN	ST. JOHN'S	CANADA AVERAGE
June 1	40.1	25.0	26.2	13.5	19.9	21.1	23.6	34.5	41.5	30.1	40.0	33.0	21.5
June 8	40.1	24.3	26.2	7.0	19.9	21.1	23.6	34.5	41.5	30.1	40.0	33.0	19.5
June 15	40.1	24.3	26.2	14.0	19.9	21.3	23.6	34.5	41.5	29.9	40.0	33.0	21.5
June 22	40.1	26.4	26.2	15.8	19.9	21.6	23.6	34.5	41.5	29.9	40.0	33.0	22.4
June 29	40.1	19.1	26.2	16.6	21.6	22.2	23.2	34.5	32.0	29.9	40.0	33.0	21.0
MONTHLY AVERAGE	40.1	23.8 (-2.1)	26.2	13.4 (-2.2)	20.2 (+0.3)	21.5 (+0.8)	23.5 (-0.1)	34.5	39.6 (-1.9)	30.0 (-0.1)	40.0	33.0	21.2 (-1.1)
CHANGE FROM JUNE 1992	+1.9	+1.5		-0.2	+0.7	+9.5	+1.9	+1.7	-0.1			-8.8	+1.4

(BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

Figure 2

REGULAR UNLEADED GASOLINE AT SELF-SERVE - INCLUDING TAXES

(cents/litre)



REGULAR UNLEADED GASOLINE AT SELF-SERVE - EXCLUDING TAXES

(cents/litre)

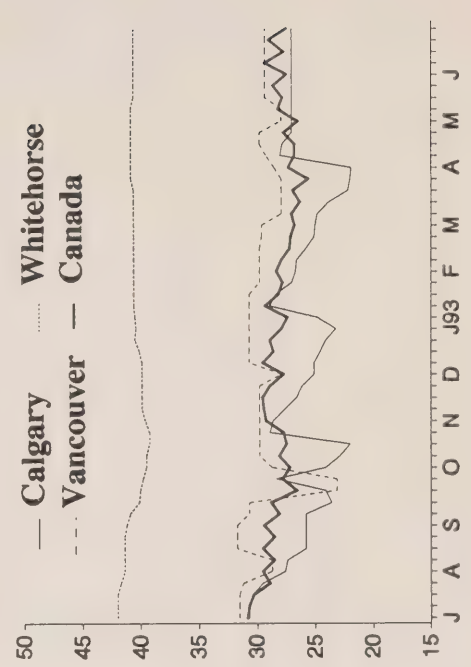
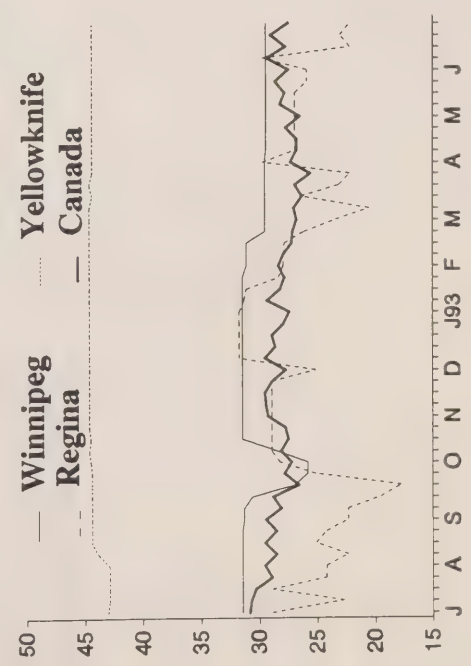
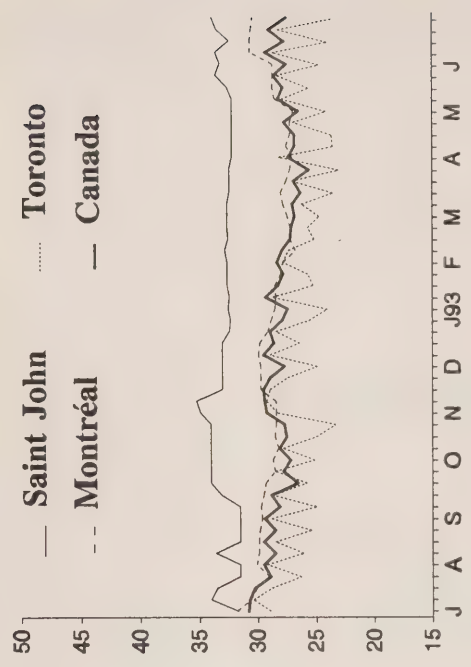
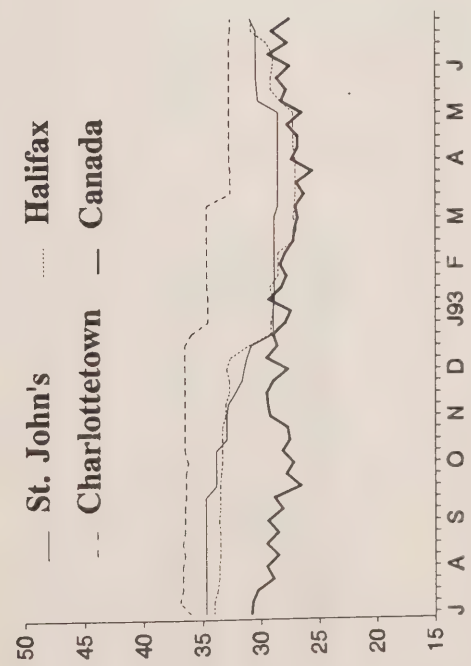


TABLE 7
CONSUMPTION TAXES ON PETROLEUM PRODUCTS
CENTS PER LITRE
JUNE 29, 1993

	GASOLINE				DIESEL	TURBO	PROPANE
	REGULAR UNLEADED	MIDDLE UNLEADED	PREMIUM UNLEADED				
FEDERAL TAXES	3.4 8.5	(-0.10) 3.7 8.5	(-0.10) 4.0 8.5	(-0.10) 3.3 4.0	7% 4.0		1.8
ESTIMATED GST (7%)							
EXCISE							
PROVINCIAL TAXES							
	AD VALOREM %						
	MOGAS	DIESEL					
NEWFOUNDLAND	15.7	15.7	15.7	17.6	0.7	7.0	
PRINCE EDWARD ISLAND	11.2	(+0.50) 11.2	(+0.50) 11.2	(+0.50) 11.6	0.7	11.2	(+0.50)
NOVA SCOTIA	24.5	(+0.20) 11.1	(+0.20) 11.1	(+0.20) 13.3	0.8	11.1	(+0.20)
NEW BRUNSWICK	10.7	10.7	10.7	13.7	2.5	6.7	
QUEBEC	14.5	14.5	14.5	12.6	3.0	7.8	
EST. QC SALES TAX (8%)	4.6	(+0.20) 4.9	(+0.10) 5.2	(+0.10) 4.1	82	3.6	
ONTARIO	14.7	14.7	14.7	14.3	2.7	4.3	
MANITOBA	11.5	11.5	11.5	10.9	4.2	5.7	
SASKATCHEWAN	15.0	15.0	15.0	15.0	7.0	9.0	
ALBERTA	9.0	9.0	9.0	9.0	5.0	6.5	
BRITISH COLUMBIA	10.0	10.0	10.0	10.5	5.0		
YUKON	4.2	4.2	4.2	5.2	0.7		
NORTHWEST TERRITORIES	9.6	9.6	9.6	8.2	1.0		
AVERAGE PROVINCIAL TAX	14.2	(+0.10) 15.0	(+0.10) 15.3	13.6	3.5	4.6	

NOTES:

- The propane tax applies on fuel used in motor vehicles.
- The average provincial tax is the weighted average of the 10 provincial taxes, including the Vancouver transit tax.
- Federal excise tax on leaded avgas is 9.5 c/l; federal GST on this product is 7%.
- All provinces tax aviation gasoline at the same rate as turbo fuel except British Columbia that has a tax on it of 3.0 c/l. The weighted average provincial tax on turbo fuel does not include the Quebec Sales Tax (QST).
- The federal GST (7%) is estimated using the City Prices from the EMR Weekly Pump Price Survey on June 29, 1993.
- The same applies to the Quebec sales tax (8%).
- The gasoline tax is reduced by 1.5 c/l in the region between the Quebec border and Red Bay in Labrador.
- Gasoline, diesel and propane taxes are reduced by varying amounts in certain remote areas and within 20 kilometres of the provincial and U. S. borders.
- In the Greater Vancouver area there is an additional transit tax of 3.0 c/l.
- The diesel tax is 85% of the gasoline tax.

(BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

Figure 4
**CANADA VS U.S. - MOTOR GASOLINE
AVERAGE RETAIL PRICE - ALL GRADES**
(Average Full-Serve and Self-Serve - Cents per Litre)

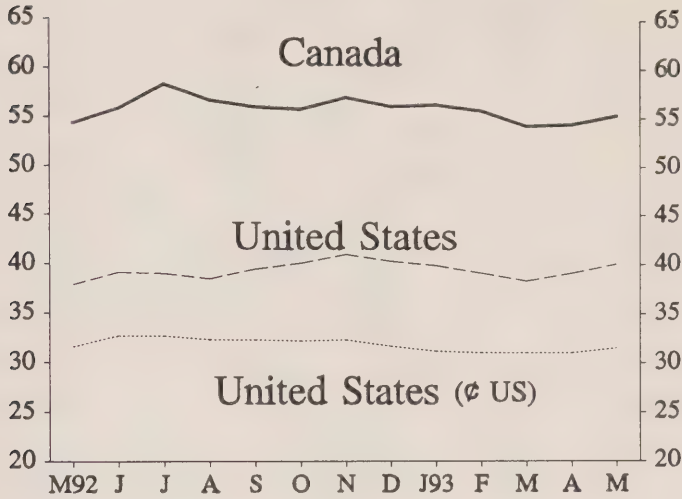


Figure 5
PUMP PRICE COMPONENTS

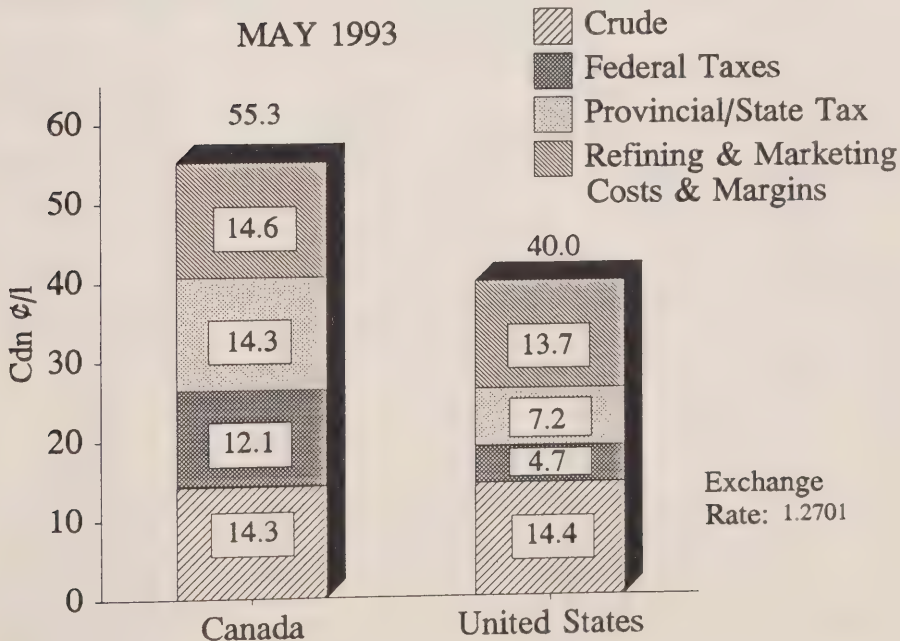
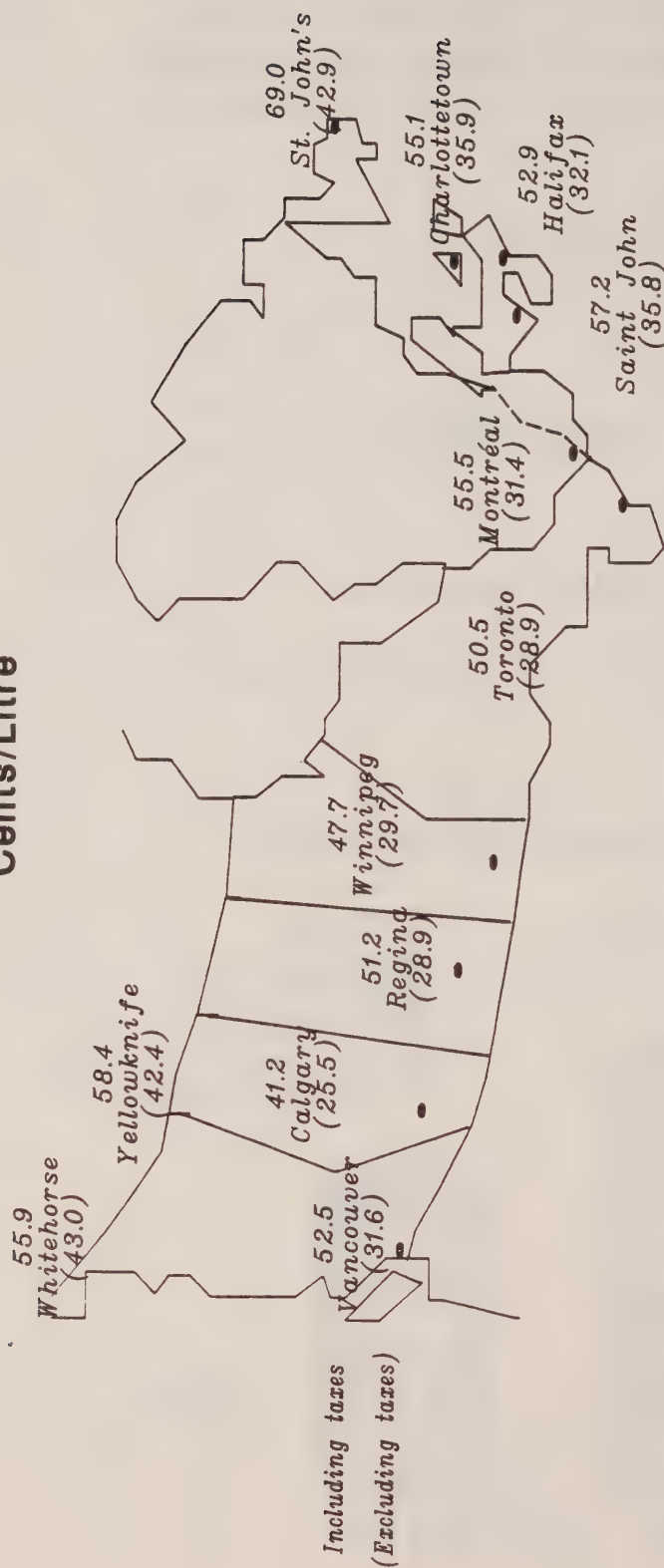


Figure 6
Automotive Diesel Prices
Cents/Litre



JUNE 29, 1993

Pump Price	55.9	52.5	58.4	41.2	51.2	47.7	50.5	55.5	57.2	52.9	55.1	69.0
Refining & Mktg Costs & Margins	28.5	17.1	28.9	12.0	15.4	16.2	14.5	16.4	20.8	17.1	20.9	27.9
Provincial Tax	5.2	13.5	8.2	9.0	15.0	10.9	14.3	16.7	13.7	13.3	11.6	17.6
Federal Tax	7.7	7.4	7.8	6.7	7.3	7.1	7.3	7.4	7.7	7.5	7.6	8.5
Crude Cost	14.5	14.5	13.5	13.5	13.5	13.5	14.4	15.0	15.0	15.0	15.0	15.0

Figure 7
CUMULATIVE PRICE CHANGES SINCE JANUARY 1992

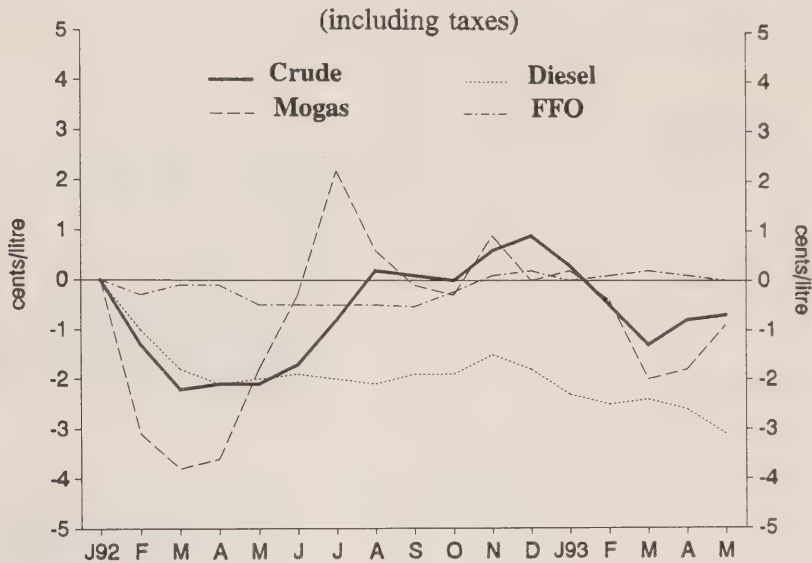


Figure 8
CUMULATIVE PRICE CHANGES SINCE JANUARY 1992
(excluding taxes)

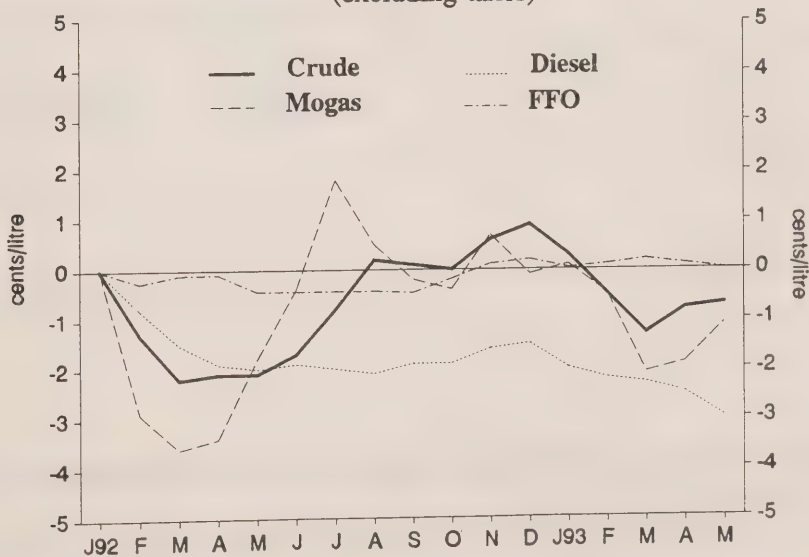
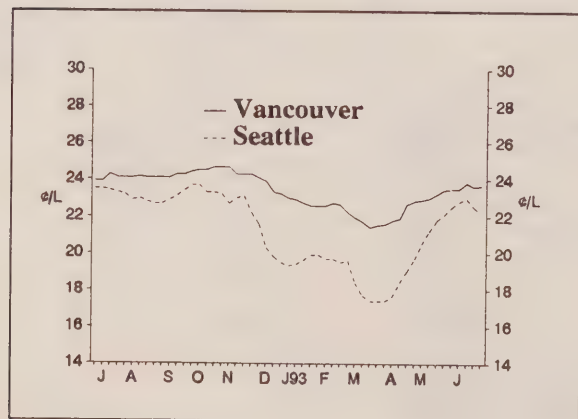
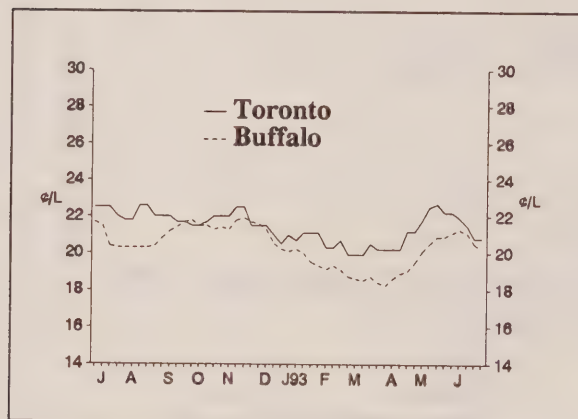
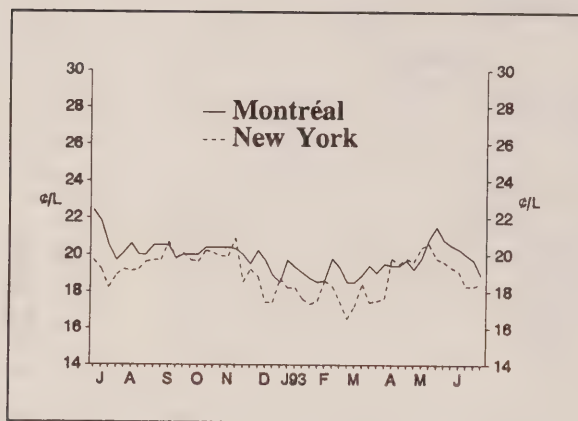


Figure 9
**WHOLESALE PRICES
 OF REGULAR UNLEADED GASOLINE**
 (Cdn cents/litre)



**REGULAR UNLEADED
 GASOLINE
 WHOLESALE PRICES**

	Current Prices*	Change from last month	Change from last year
Montréal	18.9	-1.6	-3.5
New York	18.4	-0.9	-1.3
Toronto	20.8	-1.4	-1.7
Buffalo	20.2	-0.9	-1.5
Vancouver	23.7	+0.2	-0.3
Seattle	22.2	-0.3	-1.3
Other US markets			
Albany, NY	18.9	-1.2	-2.3
Detroit, Mi	19.1	-1.8	-2.3
NYMEX	18.5	-1.0	-1.5
Gulf Coast	18.5	-1.0	-1.1

* As published by *Bloomberg Oil Buyers' Guide*
 on June 28, 1993



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PETROLEUM

PRODUCT

MARKET

REPORT

July 1993

Issue 82



**Canadian Oil Markets and Emergency Planning Division
Oil and Gas Branch**

Aussi disponible en français

The *Petroleum Product Market Report* (PPMR) is prepared in the Petroleum Products Section of the Canadian Oil Markets and Emergency Planning Division of the Department of Natural Resources Canada (formerly Energy, Mines and Resources Canada).

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Acknowledgement

The Canadian Oil Markets and Emergency Planning Division gratefully acknowledges the ongoing assistance of our colleagues in the provincial ministries of energy in the collection of weekly product prices, which are an integral part of this report. We would also like to thank the members of the petroleum industry who contribute vital information to the *Petroleum Product Market Report* each month.

The information contained in this report is believed to be accurate and reliable. However, because of the possibility of human or mechanical error, we do not guarantee the accuracy, adequacy or completeness of the information and are not responsible for the consequences of its use.

NEWS ITEMS

A REVISED SET OF NOTES AND ASSUMPTIONS IS INCLUDED WITH THIS ISSUE. PLEASE RETAIN FOR FUTURE REFERENCE.

SELF-SERVE GASOLINE OUTLETS IN SAINT JOHN, NEW BRUNSWICK

Last August, the Saint John municipal council approved a recommendation allowing gasoline retailers to offer self service as well as full service. Saint John had prohibited self-serve gasoline stations since 1972 because of concerns to public safety. The recommendation was passed despite arguments that permitting self service at gasoline stations would cause job layoffs with only a small saving to the customer. In an effort to minimize job losses, the bylaw only allows self service in conjunction with full service at any one station.

In the last 12 months, many service stations have switched to offer both types of service and as of July there were enough outlets to permit us to survey self-serve prices in Saint John. Only diesel prices are not surveyed exclusively at self-serve outlets since most stations continue to sell diesel with service.

NEW REPORT PUBLISHED BY COMEP

Volume 7 of the *Federal and Provincial Petroleum Product Taxes* report was released in July. This report is updated every six months and provides information on federal and provincial taxes and rebates on major petroleum products. In this issue a new table on Federal and Provincial Alternative Fuel Taxes was included. The table shows how the ethanol and methanol portions of blended fuels are taxed and also includes taxes on compressed natural gas for automotive use. Anyone wishing to receive a copy of the report should contact Huguette Montcalm by phone at (613) 992-3051 or by fax at (613) 992-0614.

CANADIAN PETROLEUM INDUSTRY 1992 MONITORING REPORT RELEASED

The Petroleum Monitoring and Energy Statistics Division of the Department of Natural Resources Canada (formerly Energy, Mines and Resources) released it's *Canadian Petroleum 1992 Industry Monitoring Report* in July. The report, which describes the financial performance of the oil and gas industry in Canada during 1992, is based on data from 155 companies, accounting for over 90% of total revenues of the petroleum industry.

In 1992, petroleum industry losses decreased from \$2.6 billion in 1991 to \$1.3 billion in 1992. Losses in both years were the result of asset write-offs. The rate of return on capital employed by the Canadian petroleum industry in 1992 rose to 0.2% from a negative 1% in 1991. For more

than 10 years, this rate of return has remained below that realized by all other non-financial institutions in Canada.

Total downstream sales revenues decreased 3% to \$28 billion as lower product prices more than offset an increase in demand. However, net income from oil products operations increased causing the return on capital employed to increase to 3.5% from a negative 2.8% in 1991.

English and french copies of this report are available from Communications Branch, Department of Natural Resources Canada, 580 Booth Street, Ottawa, Ontario, K1A 0E4.

PETROLEUM PRODUCT MARKET REPORT

JULY 1993

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During the month of July, the Canadian major-centre price dropped 1.2 ¢/l, to 52.9 ¢/l.

The July month-end-price in Toronto was 49.8 ¢/l, 0.2 ¢/l lower than the end of June. Prices at the end of July ranged from 47.6 ¢/l in Calgary to 66.9 ¢/l in Yellowknife (a 19.3 ¢/l spread) and the changes ranged from a decline of 5.0 ¢/l in Montréal to an increase of 4.0 ¢/l in Regina.

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On an ex-tax basis, the Canada monthly average price for July (27.3 ¢/l) dropped 0.9 ¢/l from June while the average crude cost increased by 0.2 ¢/l to 14.5 ¢/l.

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The largest month-to-month price change in the average July tax-included price was recorded in Halifax (-3.9 ¢/l). The monthly average price remained unchanged at 52.2 ¢/l for the fifth consecutive month.

7. AUTOMOTIVE PROPANE (Table 6)	9
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The Canadian average tax-included price increased 1.7 ¢/l in July, to 29.2 ¢/l. Prices ranged from a low of 25.1 ¢/l in Calgary to a high of 48.9 ¢/l in Montréal. Price changes varied from an increase of 4.4 ¢/l in Vancouver to a decrease of 8.2 ¢/l in Saint John.

8. REGULAR UNLEADED GASOLINE - HISTORICAL PERSPECTIVE (Figures 2 and 3)	
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<p>On July 1, 1993 the British Columbia Municipal Transit Tax for Vancouver increased by 1.0 ¢/l to 4.0 ¢/l on gasoline and diesel.</p>	
10. CANADA VS U.S. - AVERAGE GASOLINE PRICES (Figures 4 and 5)	13
<p>In <u>June</u>, the average Canadian and U.S. prices increased 0.9 ¢/l and 0.3 ¢/l, respectively. The differential between the average Canadian and U.S. prices increased 0.6 ¢/l, to 15.9 ¢/l. In <u>June</u>, more than 90 % of the differential between Canadian and U.S. prices was accounted for by higher taxes in Canada (14.5 ¢/l).</p>	
11. RETAIL PRICE COMPONENTS FOR AUTOMOTIVE DIESEL (Figure 6)	14
12. CUMULATIVE PRICE CHANGES SINCE JANUARY 1992 (Figures 7 and 8)	15
<p>In <u>June 1993</u> the Canada average gasoline price increased by 0.9 ¢/l, while the average crude oil costs remained unchanged when compared to the previous month.</p> <p>During that same period, the price of diesel increased 0.2 ¢/l while the price of furnace oil remained the same.</p>	
13. WHOLESALE PRICES OF REGULAR UNLEADED GASOLINE (Figure 9)	16
<p><u>July month-end</u> wholesale prices in all the centres were lower than the previous month. Prices in both Montréal and Toronto continued their downward trend which had started in mid-June. In Vancouver, where wholesale prices had been gradually increasing since mid-March, prices decreased throughout the month of <u>July</u>. At <u>July month-end</u>, the price differential between the neighbouring Canadian and U.S. centres had all widened: Toronto/Buffalo to 0.8 ¢/l, Montréal/New York to 1.2 ¢/l and Vancouver/Seattle to 2.5 ¢/l.</p>	

FIGURE 1
PUMP PRICE COMPONENTS FOR REGULAR UNLEADED GASOLINE
Self-Serve Pump Prices - July 27, 1993
 cents/litre

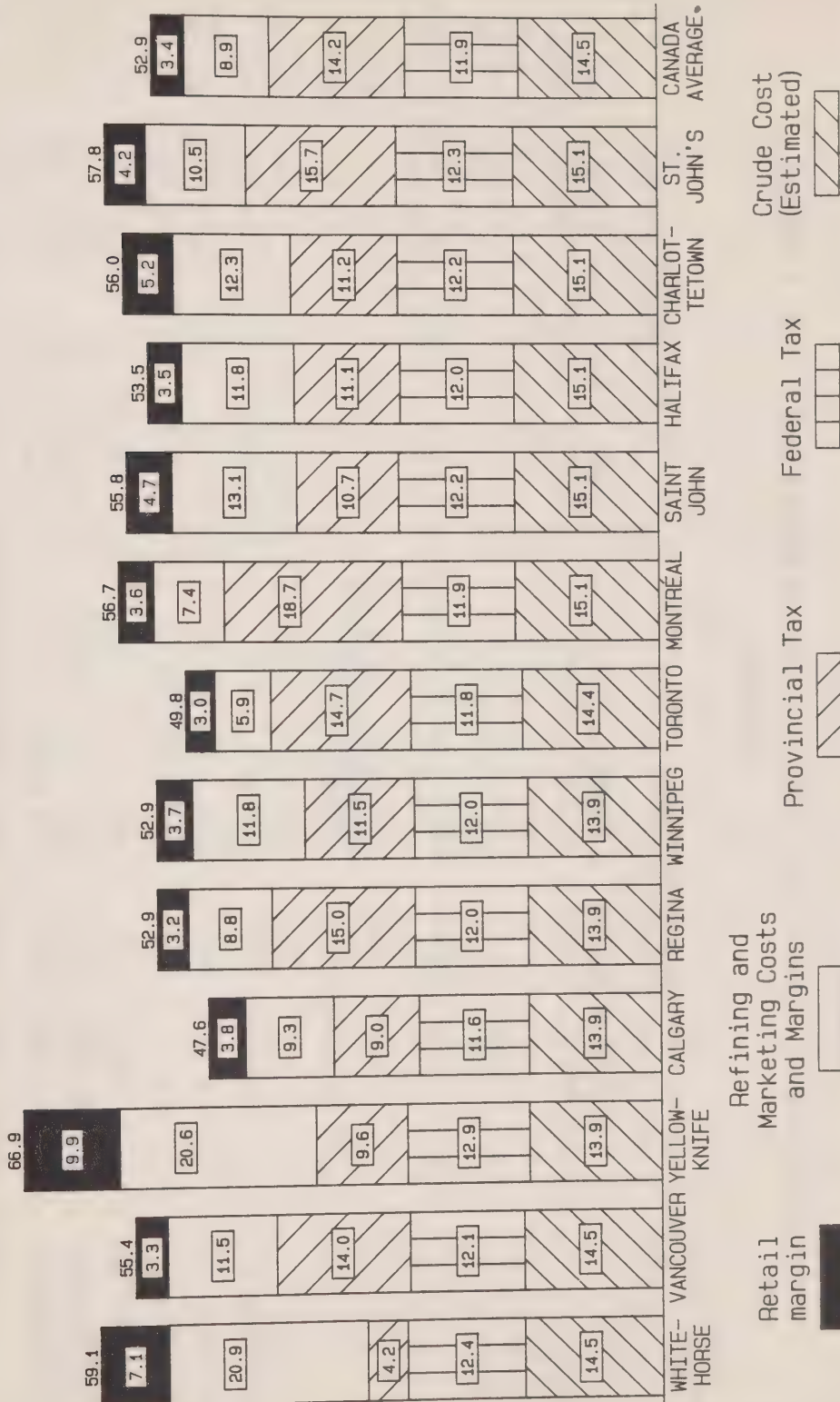


Table 1

UNLEADED GASOLINE PRICE DIFFERENTIALS AT RETAIL

(cents/litre)

	Including Taxes			Excluding Taxes		
	<u>MID vs REG</u> <u>July 93</u> <u>July 92</u>	<u>PREM vs REG</u> <u>July 93</u> <u>July 92</u>		<u>MID vs REG</u> <u>July 93</u> <u>July 92</u>	<u>PREM vs REG</u> <u>July 93</u> <u>July 92</u>	
St. John's	3.8 (+0.3)	3.0	7.2 (+0.4)	6.4		
Charlottetown	1.3	1.0	2.4	2.4		
Halifax	3.7	3.1	7.4 (-0.1)	6.6		
Saint John ⁽¹⁾	3.7 (+0.2)	3.0	7.5 (-0.1)	6.5		
Montréal	4.8 (+0.1)	4.8	8.8 (+0.1)	8.2		
Toronto	4.2	3.5	8.4 (+0.2)	7.0		
Winnipeg	3.6 (+0.4)	3.3	7.5 (+0.9)	6.6		
Regina	3.7	4.0	7.4	6.5		
Calgary	4.2	3.9	8.2 (+0.2)	7.4		
Yellowknife ⁽²⁾	N/A		5.0	6.8		
Vancouver	4.1 (+0.2)	3.4	8.0	6.8		
Whitehorse	3.9 (+0.2)	2.7	7.5 (-0.1)	6.1		

(1) Full-serve

(2) Middle unleaded gasoline pump price is not available yet.

(Bracketed) numbers denote change from previous month.

TABLE 2

REGULAR UNLEADED GASOLINE PRICES AT SELF-SERVE

JULY 1993

INCLUDING TAXES (cents/litre)

	WHITE- HORSE	VANCOUVER	YELLOW- KNIFE	CALGARY	REGINA	WINNIPEG	TORONTO	MONTREAL	SAINT JOHN	HALIFAX	CHARLOTTE- TOWN	ST. JOHN'S	CANADA AVERAGE
July 6	59.1	55.4	66.9	47.3	56.9	52.9	52.9	60.5	55.9	53.9	56.0	59.8	55.0
July 13	59.1	55.4	66.9	47.6	50.9	52.9	49.2	59.8	55.8	53.6	56.0	59.9	53.5
July 20	59.1	55.4	66.9	47.6	54.6	52.9	52.7	57.8	55.8	53.6	56.0	59.7	54.1
July 27	59.1	55.4	66.9	47.6	52.9	52.9	49.8	56.7	55.8	53.5	56.0	57.8	52.9
MONTHLY AVERAGE	59.1 (+2.1)	55.4 (+1.0)	66.9	47.5 (-0.1)	53.8 (+2.3)	52.9	51.2 (-1.3)	58.7 (-2.7)	55.8 (-0.4)	53.7 (+0.9)	56.0 (+0.3)	59.3 (+0.8)	53.9 (-0.9)
CHANGE FROM JULY 1992	+0.7	-1.2	+1.8	-3.7	+2.8	-1.0	-4.3	-2.9	+0.3	-5.0	-4.6	-1.6	-2.9

EXCLUDING TAXES (cents/litre)

	WHITE- HORSE	VANCOUVER	YELLOW- KNIFE	CALGARY	REGINA	WINNIPEG	TORONTO	MONTREAL	SAINT JOHN	HALIFAX	CHARLOTTE- TOWN	ST. JOHN'S	CANADA AVERAGE
July 6	42.5	29.3	44.4	26.7	29.7	29.4	26.2	29.3	33.0	30.8	32.6	31.7	28.2
July 13	42.5	29.3	44.4	27.0	24.1	29.4	22.8	28.8	32.9	30.5	32.6	31.8	26.9
July 20	42.5	29.3	44.4	27.0	27.5	29.4	26.1	27.0	32.9	30.5	32.6	31.6	27.5
July 27	42.5	29.3	44.4	27.0	25.9	29.4	23.3	26.1	32.9	30.4	32.6	29.8	26.4
MONTHLY AVERAGE	42.5 (+1.9)	29.3	44.4	26.9 (-0.1)	26.8 (+2.2)	29.4	24.6 (-1.2)	27.8 (-2.4)	32.9 (-0.4)	30.6 (+0.8)	32.6 (-0.1)	31.2 (+0.7)	27.3 (-0.9)
CHANGE FROM JULY 1992	+0.6	-2.1	+1.5	-3.4	+0.6	-2.0	-4.0	-2.6	+0.2	-3.2	-4.0	-3.5	-2.9

(BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

TABLE 3

MIDDLE UNLEADED GASOLINE PRICES AT SELF-SERVE

JULY 1993

INCLUDING TAXES (cents/litre)

	WHITE- HORSE	VANCOUVER	YELLOW- KNIFE	CALGARY	REGINA	WINNIPEG	TORONTO	MONTREAL	SAINT JOHN	HALIFAX	CHARLOTTE- TOWN	ST. JOHN'S	CANADA AVERAGE
July 6	62.8	59.3		51.5	60.6	56.9	57.4	65.3	59.6	57.6	57.3	63.1	59.7
July 13	62.8	59.3		51.8	54.6	56.5	53.1	64.7	59.5	57.3	57.3	63.2	58.2
July 20	62.3	59.3		51.8	58.3	56.5	56.7	62.6	59.5	57.3	57.3	63.1	58.7
July 27	63.0	59.5		51.8	56.6	56.5	54.0	61.5	59.5	57.2	57.3	61.6	57.5
MONTHLY AVERAGE	62.7 (+2.0)	59.4 (+1.1)		51.7 (-0.1)	57.5 (+2.3)	56.6 (+0.5)	55.3 (-1.2)	63.5 (-2.7)	59.5 (-0.4)	57.4 (+1.0)	57.3 (+0.4)	62.8 (+1.0)	58.5 (-0.9)
CHANGE FROM JULY 1992	+1.0	-0.7		-3.3	+2.7	-0.5	-3.7	-2.1	+1.0	-4.3	-4.4	-1.1	-2.4

EXCLUDING TAXES (cents/litre)

	WHITE- HORSE	VANCOUVER	YELLOW- KNIFE	CALGARY	REGINA	WINNIPEG	TORONTO	MONTREAL	SAINT JOHN	HALIFAX	CHARLOTTE- TOWN	ST. JOHN'S	CANADA AVERAGE
July 6	46.0	32.9		30.6	33.1	33.2	30.4	33.5	36.5	34.2	33.9	34.8	32.3
July 13	46.0	32.9		30.9	27.5	32.8	26.4	33.0	36.4	34.0	33.9	34.9	30.9
July 20	45.5	32.9		30.9	31.0	32.8	29.8	31.2	36.4	34.0	33.9	34.8	31.4
July 27	46.2	33.1		30.9	29.4	32.8	27.3	30.2	36.4	33.9	33.9	33.4	30.3
MONTHLY AVERAGE	45.9 (+1.9)	33.0		30.8 (-0.1)	30.3 (+2.2)	32.9 (+0.5)	28.5 (-1.1)	32.0 (-2.3)	36.4 (-0.4)	34.0 (+0.9)	33.9 (+0.1)	34.5 (+0.9)	31.2 (-1.0)
CHANGE FROM JULY 1992	+0.9	-1.7		-3.1	+0.6	-1.5	-3.4	-1.7	+0.9	-2.7	-3.8	-3.0	-2.3

(BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

TABLE 4

PREMIUM UNLEADED GASOLINE PRICES AT SELF-SERVE

JULY 1993

INCLUDING TAXES (cents/litre)

	WHITE- HORSE	VANCOUVER	YELLOW- KNIFE	CALGARY	REGINA	WINNIPEG	TORONTO	MONTREAL	SAINT JOHN	HALIFAX	CHARLOTTE- TOWN	ST. JOHN'S	CANADA AVERAGE
July 6	66.6	63.4	71.9	55.3	64.3	60.2	61.8	69.4	63.5	61.4	58.4	66.5	64.4
July 13	66.6	63.4	71.9	55.8	58.3	60.4	57.1	68.7	63.3	61.1	58.4	66.5	62.5
July 20	66.6	63.4	71.9	55.8	62.0	60.4	60.7	66.5	63.3	61.1	58.4	66.5	63.0
July 27	66.6	63.4	71.9	55.8	60.3	60.4	58.2	65.5	63.3	60.9	58.4	65.0	61.8
MONTHLY AVERAGE	66.6	63.4	71.9	55.7	61.2	60.4	59.5	67.5	63.4	61.1	58.4	66.1	62.9
	(+1.9)	(+1.0)		(+0.1)	(+2.3)	(+1.0)	(-1.0)	(-2.7)	(-0.4)	(+1.0)	(+0.3)	(+1.0)	(-1.1)
CHANGE FROM JULY 1992	+1.6	-0.1		-2.8	+3.4	+0.1	-3.0	-1.5	+1.3	-4.1	-4.6	-1.2	-1.9

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EXCLUDING TAXES (cents/litre)

	WHITE- HORSE	VANCOUVER	YELLOW- KNIFE	CALGARY	REGINA	WINNIPEG	TORONTO	MONTREAL	SAINT JOHN	HALIFAX	CHARLOTTE- TOWN	ST. JOHN'S	CANADA AVERAGE
July 6	49.5	36.8	49.1	34.2	36.6	36.3	34.6	37.1	40.1	37.8	34.9	37.9	36.1
July 13	49.5	36.8	49.1	34.6	31.0	36.4	30.2	36.4	40.0	37.5	34.9	37.9	34.3
July 20	49.5	36.8	49.1	34.6	34.4	36.4	33.5	34.6	40.0	37.5	34.9	37.9	34.8
July 27	49.5	36.8	49.1	34.6	32.9	36.4	31.2	33.6	40.0	37.3	34.9	36.5	33.7
MONTHLY AVERAGE	49.5	36.8	49.1	34.5	33.7	36.4	32.4	35.4	40.0	37.5	34.9	37.6	34.7
	(+1.7)				(+2.2)	(+0.9)	(-1.0)	(-2.3)	(-0.4)	(+0.9)		(+0.9)	(-1.1)
CHANGE FROM JULY 1992	+1.5	-1.0	-0.2	-2.6	+1.2	-0.9	-2.8	-1.3	+1.2	-2.4	-4.0	-3.1	-1.9

(BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

TABLE 5

AUTOMOTIVE DIESEL PRICES AT RETAIL

JULY 1993

INCLUDING TAXES (cents/litre)

	WHITE- HORSE	VANCOUVER	YELLOW- KNIFE	CALGARY	REGINA	WINNIPEG	TORONTO	MONTREAL	SAINT JOHN	HALIFAX	CHARLOTTE- TOWN	ST. JOHN'S	CANADA AVERAGE
July 6	57.2	53.5	58.4	41.2	51.2	47.7	50.5	55.5	55.5	49.9	55.1	68.9	52.2
July 13	57.2	53.5	58.4	41.2	51.2	47.7	50.5	55.5	55.5	49.9	55.1	68.9	52.2
July 20	57.2	53.5	58.4	41.2	51.2	47.7	50.5	55.5	54.9	49.9	55.1	68.9	52.2*
July 27	57.2	53.5	58.4	41.2	51.2	47.7	50.5	55.5	54.9	49.9	55.1	68.9	52.2
MONTHLY AVERAGE	57.2 (+1.3)	53.5 (+1.0)	58.4	41.2	51.2	47.7	50.5	55.5	55.2 (-1.1)	49.9 (-3.9)	55.1 (+0.3)	68.9 (+0.1)	52.2
CHANGE FROM JULY 1992	-2.2	+1.0	+2.3	-0.3	-0.4	+0.5	+1.6	-1.6	-1.5	-1.0	-1.8	+1.6	-0.7

EXCLUDING TAXES (cents/litre)

	WHITE- HORSE	VANCOUVER	YELLOW- KNIFE	CALGARY	REGINA	WINNIPEG	TORONTO	MONTREAL	SAINT JOHN	HALIFAX	CHARLOTTE- TOWN	ST. JOHN'S	CANADA AVERAGE
July 6	44.3	31.5	42.4	25.5	28.9	29.7	28.9	31.4	34.2	29.3	35.9	42.8	30.1
July 13	44.3	31.5	42.4	25.5	28.9	29.7	28.9	31.4	34.2	29.3	35.9	42.8	30.1
July 20	44.3	31.5	42.4	25.5	28.9	29.7	28.9	31.4	33.6	29.3	35.9	42.8	30.1
July 27	44.3	31.5	42.4	25.5	28.9	29.7	28.9	31.4	33.6	29.3	35.9	42.8	30.1
MONTHLY AVERAGE	44.3 (+1.3)	31.5 (-0.1)	42.4	25.5	28.9	29.7	28.9	31.4	33.9 (-1.0)	29.3 (-3.6)	35.9	42.8 (+0.1)	30.1 (-0.1)
CHANGE FROM JULY 1992	-2.0	-0.1	+2.0	-0.3	-2.3	+0.5	+1.5	+0.4	-1.4	-9.5	-1.7	-0.5	+0.2

* THERE ARE MANY CENTRES WHERE DIESEL FUEL IS SOLD INCLUDING THE SERVICE.

(BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

TABLE 6

AUTOMOTIVE PROPANE PRICES

JULY 1993

INCLUDING TAXES (cents/litre)

	WHITE- HORSE	VANCOUVER	YELLOW- KNIFE	CALGARY	REGINA	WINNIPEG	TORONTO	MONTREAL	SAINT JOHN	HALIFAX	CHARLOTTE- TOWN	ST. JOHN'S	CANADA AVERAGE
July 6	42.9	29.9	29.5	24.7	32.4	29.7	29.4	48.9	41.4	43.9	47.9	42.8	29.3
July 13	42.9	29.9	29.5	24.7	32.4	28.9	29.4	48.9	41.4	43.9	47.9	42.8	29.2
July 20	42.9	29.9	29.5	24.7	32.4	28.9	29.4	48.9	41.4	43.9	47.9	42.8	29.2
July 27	42.9	29.9	29.5	26.4	32.4	28.9	27.9	48.9	41.4	43.9	47.9	42.8	29.1
MONTHLY AVERAGE	42.9	29.9 (+4.4)	29.5 (+1.5)	25.1 (+3.8)	32.4 (+1.1)	29.1	29.0 (-0.8)	48.9	41.4 (-8.2)	43.9 (-0.1)	47.9 (-6.5)	42.8	29.2 (+1.7)
CHANGE FROM JULY 1992	+2.0	+3.2		+4.0	+2.5	+5.7	+0.6	+1.7	-8.3	-1.6	-7.2	-16.4	+2.4

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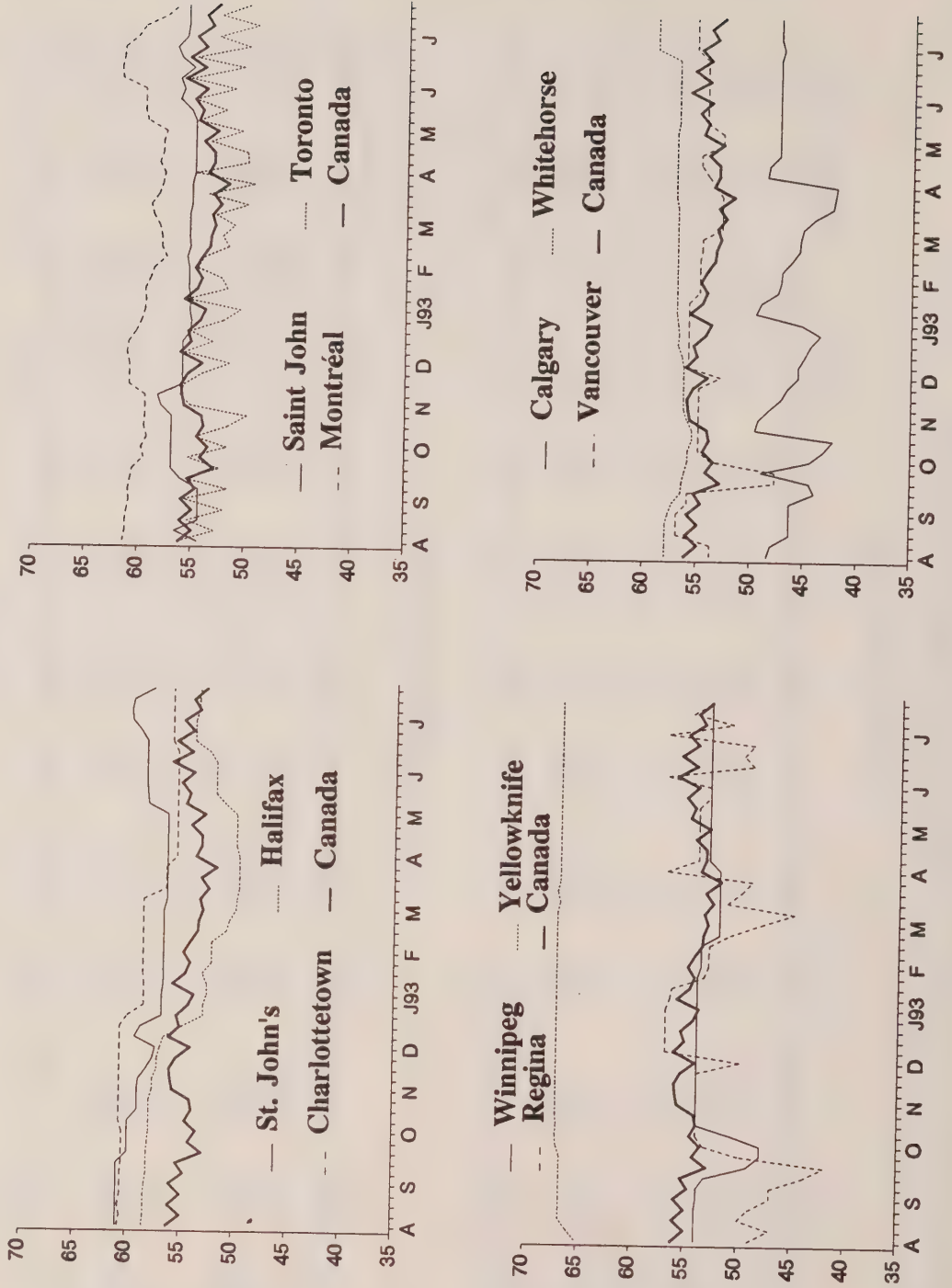
EXCLUDING TAXES (cents/litre)

	WHITE- HORSE	VANCOUVER	YELLOW- KNIFE	CALGARY	REGINA	WINNIPEG	TORONTO	MONTREAL	SAINT JOHN	HALIFAX	CHARLOTTE- TOWN	ST. JOHN'S	CANADA AVERAGE
July 6	40.1	27.9	27.6	16.6	21.3	22.1	23.2	34.5	32.0	29.9	33.6	33.0	22.9
July 13	40.1	27.9	27.6	16.6	21.3	21.3	23.2	34.5	32.0	29.9	33.6	33.0	22.8
July 20	40.1	27.9	27.6	16.6	21.3	21.3	23.2	34.5	32.0	29.9	33.6	33.0	22.8
July 27	40.1	27.9	27.6	18.2	21.3	21.3	21.8	34.5	32.0	29.9	33.6	33.0	22.7
MONTHLY AVERAGE	40.1	27.9 (+4.1)	27.6 (+1.4)	17.0 (+3.6)	21.3 (+1.1)	21.5	22.9 (-0.6)	34.5	32.0 (-7.6)	29.9 (-0.1)	33.6 (-6.4)	33.0	22.8 (+1.6)
CHANGE FROM JULY 1992	+1.9	+3.0		+3.8	+0.4	+5.3	+0.7	+1.5	-7.7	-0.1	-6.4	-8.6	+2.2

(BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

Figure 2

REGULAR UNLEADED GASOLINE AT SELF-SERVE - INCLUDING TAXES
(cents/litre)



REGULAR UNLEADED GASOLINE AT SELF-SERVE - EXCLUDING TAXES

(cents/litre)

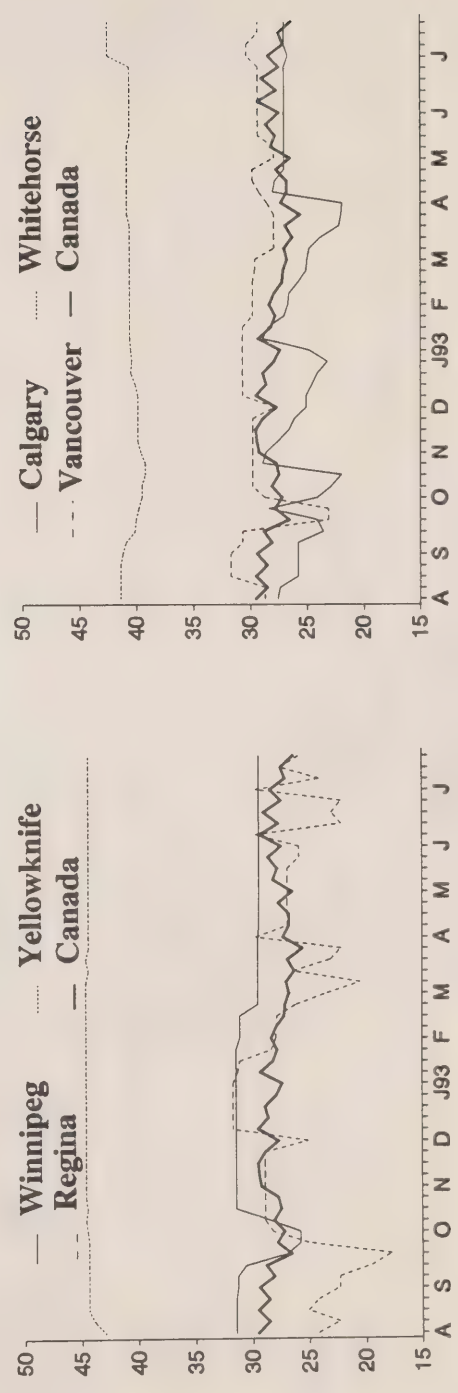
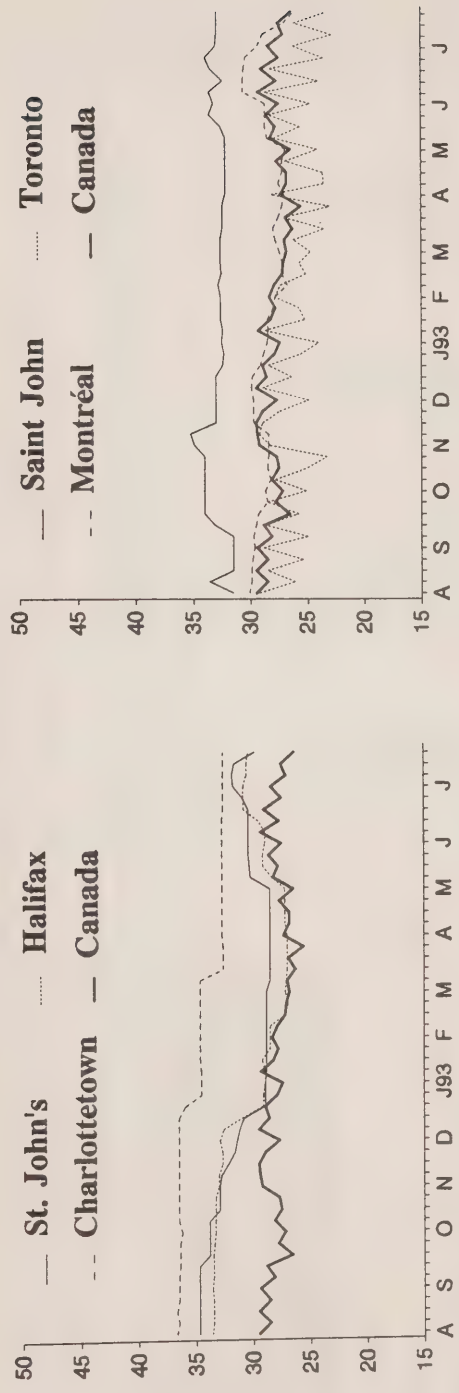


TABLE 7
CONSUMPTION TAXES ON PETROLEUM PRODUCTS
CENTS PER LITRE
JULY 27, 1993

	GASOLINE			DIESEL	TURBO	PROPANE
	REGULAR UNLEADED	MIDDLE UNLEADED	PREMIUM UNLEADED			
FEDERAL TAXES	3.4 8.5	3.7 8.5	3.9 8.5	3.3 4.0	7% 4.0	1.9 (+0.10)
ESTIMATED GST (7%) EXCISE						
PROVINCIAL TAXES						
	AD VALOREM %					
	MOGAS	DIESEL				
NEWFOUNDLAND						
PRINCE EDWARD ISLAND	24	27				
NOVA SCOTIA	24.5	31.5				
NEW BRUNSWICK						
QUEBEC	15.7 11.2 11.1 10.7 14.5 4.2	15.7 11.2 11.1 10.7 14.5 4.6	15.7 11.2 11.1 10.7 14.5 4.9	17.6 11.6 13.3 13.7 12.6 4.1	0.7 0.7 0.8 2.5 3.0 8%	7.0 11.2 11.1 6.7 7.8 3.6
EST. QC SALES TAX (8%)						
ONTARIO						
MANITOBA	14.7	14.7	14.7	14.3	2.7	4.3
SASKATCHEWAN	11.5	11.5	11.5	10.9	4.2	5.7
ALBERTA	15.0	15.0	15.0	15.0	7.0	9.0
BRITISH COLUMBIA	9.0	9.0	9.0	9.0	5.0	6.5
YUKON	10.0	10.0	10.0	10.5	5.0	
NORTHWEST TERRITORIES	4.2 9.6	4.2 9.6	4.2 9.6	5.2 8.2	0.7 1.0	
AVERAGE PROVINCIAL TAX	14.2	15.1 (+0.10)	15.3	13.8 (+0.20)	3.5	4.6

NOTES:

- The propane tax applies on fuel used in motor vehicles.
- The average provincial tax is the weighted average of the 10 provincial taxes, including the estimated Quebec Sales Tax and the Vancouver Transit Tax of 4.0 c/l (+1.00).
- Federal excise tax on leaded avgas is 9.5 c/l; federal GST on this product is 7%.
- All provinces tax aviation gasoline at the same rate as turbo fuel except British Columbia that has a tax on it of 3.0 c/l. The weighted average provincial tax on turbo fuel does not include the Quebec Sales Tax (QST).
- The federal GST (7%) is estimated using the city prices from the EHR Weekly Pump Price Survey on July 27, 1993.
- The same applies to the Quebec sales tax (8%).
- The gasoline tax is reduced by 1.5 c/l in the region between the Quebec border and Red Bay in Labrador.
- Gasoline, diesel and propane taxes are reduced by varying amounts in certain remote areas and within 20 kilometres of the provincial and U. S. borders.
- In the Greater Vancouver and Victoria areas there is an additional transit tax of 4.0 c/l and 1.5 c/l, respectively.
- The diesel tax is 85% of the gasoline tax.

(BRACKETED) NUMBERS DENOTE CHANGE FROM PREVIOUS MONTH

Figure 4
**CANADA VS U.S. - MOTOR GASOLINE
AVERAGE RETAIL PRICE - ALL GRADES**
(Average Full-Serve and Self-Serve - Cents per Litre)

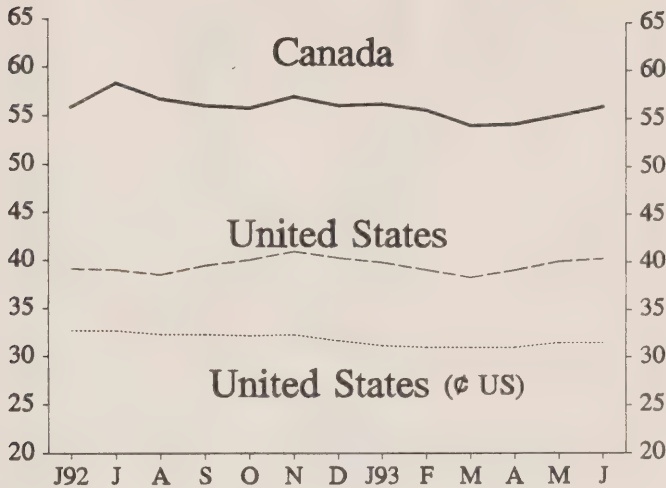


Figure 5
PUMP PRICE COMPONENTS

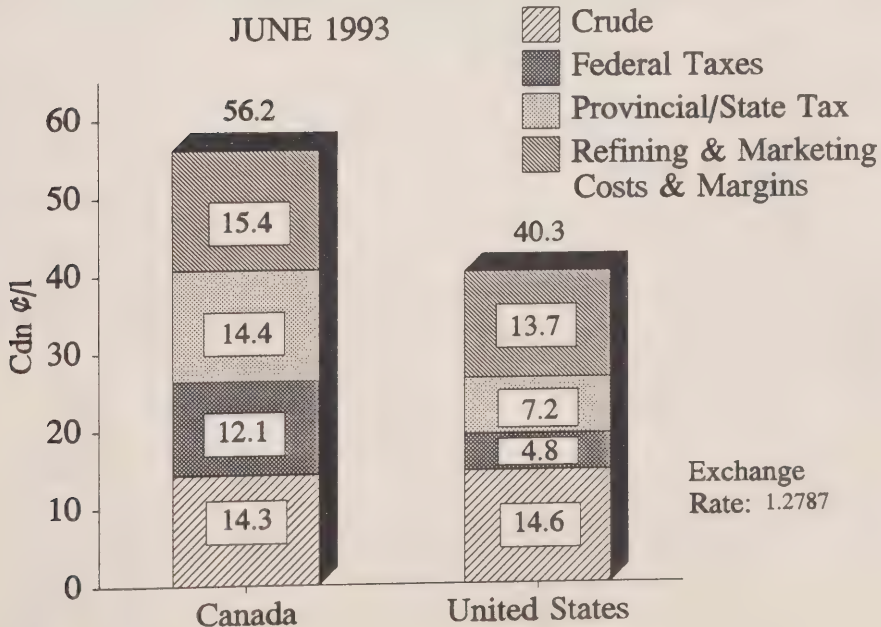
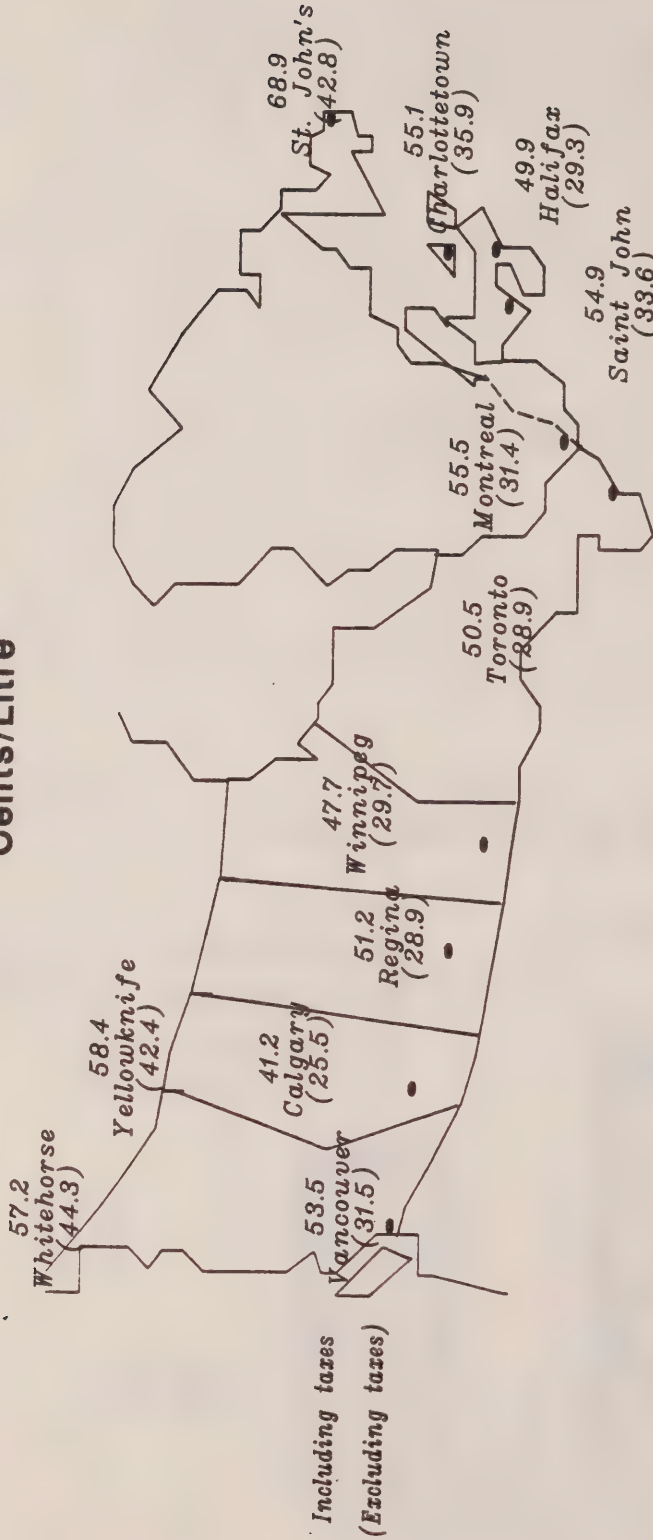


Figure 6
Automotive Diesel Prices
Cents/Litre



JULY 27, 1993

Pump Price	57.2	53.5	58.4	41.2	51.2	47.7	50.5	55.5	54.9	49.9	55.1	68.9
Refining & Mktg Costs & Margins	29.8	17.0	28.5	11.6	15.0	15.8	14.5	16.3	18.5	14.2	20.8	27.7
Provincial Tax	5.2	14.5	8.2	9.0	15.0	10.9	14.3	16.7	13.7	13.3	11.6	17.6
Federal Tax	7.7	7.5	7.8	6.7	7.3	7.1	7.3	7.4	7.6	7.3	7.6	8.5
Crude Cost	14.5	14.5	13.9	13.9	13.9	13.9	14.4	15.1	15.1	15.1	15.1	15.1

Figure 7
CUMULATIVE PRICE CHANGES SINCE JANUARY 1992

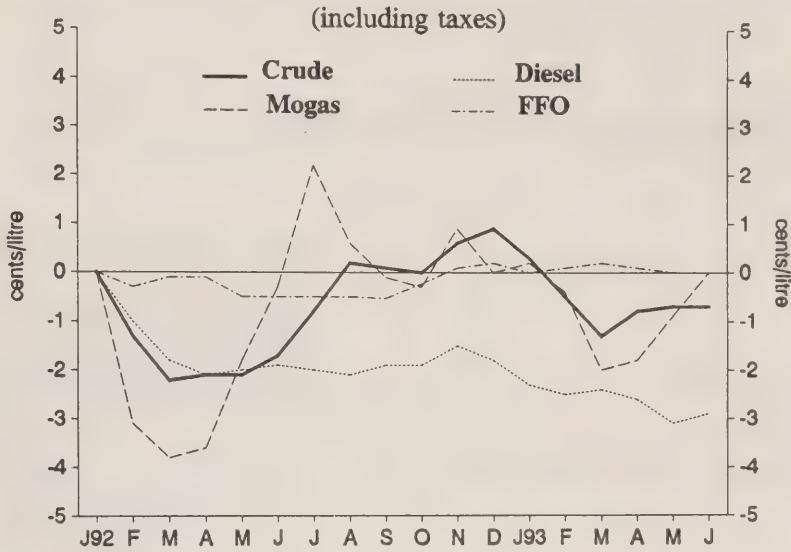


Figure 8
CUMULATIVE PRICE CHANGES SINCE JANUARY 1992
(excluding taxes)

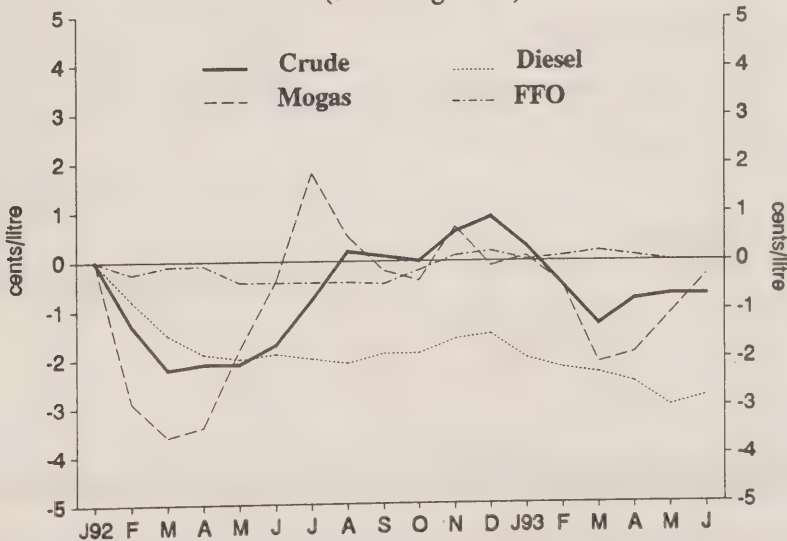
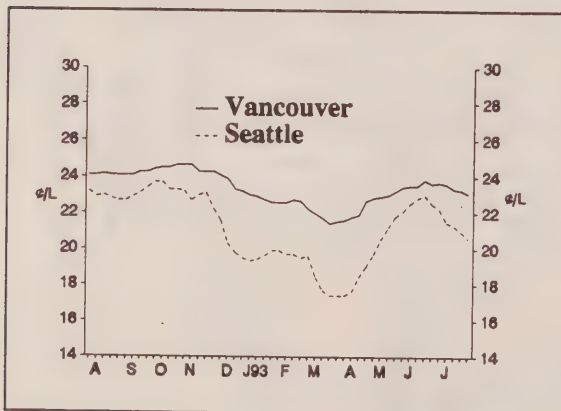
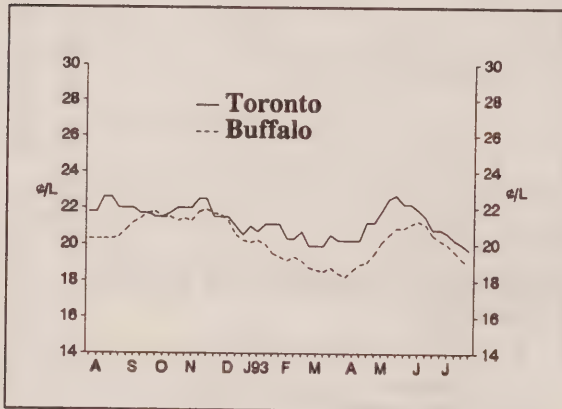
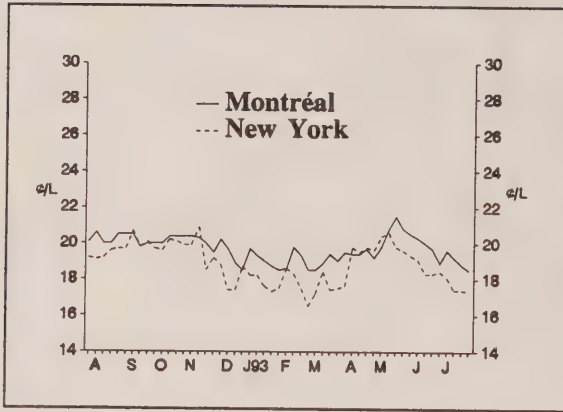


Figure 9
**WHOLESALE PRICES
 OF REGULAR UNLEADED GASOLINE**
 (Cdn cents/litre)



**REGULAR UNLEADED
 GASOLINE
 WHOLESALE PRICES**

	Current Prices*	Change from last month	Change from last year
Montréal	18.5	-0.4	-1.6
New York	17.3	-1.1	-1.9
Toronto	19.7	-1.1	-2.1
Buffalo	18.9	-1.3	-1.4
Vancouver	23.1	-0.6	-1.0
Seattle	20.6	-1.6	-2.6
Other US markets			
Albany, NY	17.9	-1.0	-1.7
Detroit, Mi	18.0	-1.1	-1.1
NYMEX	17.5	-1.0	-1.8
Gulf Coast	16.7	-1.8	-1.9

* As published by *Bloomberg Oil Buyers' Guide*
 on July 26, 1993



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PETROLEUM PRODUCT MARKET REPORT

ANNEX 1 (SEVENTH EDITION)

NOTES, COMMENTS, METHODOLOGY AND DATA SOURCES

(Please retain for further reference)



Canadian Oil Markets and Emergency Planning Division
Oil and Gas Branch
July 1993

Aussi disponible en français

ANNEX I (SEVENTH EDITION)

PETROLEUM PRODUCT MARKET REPORT

NOTES, COMMENTS, DEFINITIONS & DATA SOURCES

This background information will be updated twice a year, or as major changes occur.

FIGURE 1 - PUMP PRICE COMPONENTS FOR REGULAR UNLEADED GASOLINE

The Government of Canada does not have jurisdiction over prices of petroleum products. Oil companies and distributors price their petroleum products according to market forces, except in P.E.I. where certain aspects of product pricing are regulated.

Readers are reminded that prices are for specific urban centres and do not represent provincial averages. Prices can vary significantly from city to city within a province.

Pump Prices in this graph are values observed at a given time. Depending on the price volatility of a specific market, the "snapshot" value may not be representative of prices over a more extended period. Prices are taken from the Canadian Oil Markets and Emergency Planning Division's (COMEP) last weekly gasoline price survey of the month and are for self-serve outlets. COMEP is a division of the Department of Natural Resources Canada, formerly Energy, Mines and Resources.

Retail Margins (average ex-tax pump price less average ex-tax branded wholesale price) are a representative industry average, and reflect the revenue available to cover costs of retailing and provide a profit to the retailer.

Retail margins vary from centre to centre, between full-serve and self-serve offerings, and among marketers. The margin spread for regular unleaded gasoline within a given market averages 1.4 ¢/l for the 10 centres.

Federal and Provincial Taxes are those in effect at the time of the survey. The federal tax component includes the Goods and Services Tax and Federal Excise Tax. In Quebec, the provincial tax component includes the Quebec Sales Tax and Quebec gasoline tax. The Vancouver provincial tax component includes the B.C. Urban Transit Tax of 4 ¢/l.

Crude Costs are estimated using the average monthly regional refinery acquisition costs. Regional refinery acquisition costs are collected monthly from Canadian refiners by COMEP. Prices represent a region's actual refinery gate price of crude oil, domestic and/or imported, paid in a given month, including transportation to the refinery. Refinery acquisition costs include only crude oil received for domestic use. The flow-through time through the refinery to the service station is estimated to range from 39 days to 69 days, depending on the region. For simplicity, an average 2-month flow-through is used in all regions. The crude costs used in the Yellowknife and Whitehorse price component bars are the regional refinery acquisition costs for the Prairie provinces and British Columbia, respectively, where the gasoline was most likely refined.

In any particular month, the estimated crude cost reported in the bar chart represents the cost of crude oil received at refineries 2 months previously. The Canadian average crude cost is the weighted average refinery acquisition cost of crude using the volumes and the prices paid by refiners in each province or region of Canada.

Individual company positions may exhibit considerable variation from averages used in this report. Local market conditions, particularly variations in stock levels between companies, can also have a significant impact on the rapidity of product price changes. In addition, as gasoline and other refined products are routinely imported, Canada is not immune to sudden changes in international refined product prices. More rapid price changes in the USA put pressure on Canadian pump prices, especially in border areas.

Product and crude markets are, at times, quite independent. Product prices can, over some periods, move in the opposite direction to crude prices. In the short term, local market conditions are more important than crude costs in determining product prices. **ULTIMATELY, IT IS THE MARKETPLACE AND COMPETITION WHICH DICTATE OIL PRODUCT PRICE LEVELS.**

The Refining and Marketing Costs & Margins category is the residual revenue, after deducting estimated crude costs, retail margins and federal and provincial taxes from pump prices. **This residual revenue may or may not be sufficient to recover all costs**, (such as the carrying costs of crude and product, refinery fuel and loss estimates, refining, marketing, transportation and distribution of the product) and provide a return on investment. These values can vary considerably from region to region, depending on market structure.

Canada Average Values are the weighted average of the ten provincial major-city centres shown.

TABLE 1 - UNLEADED GASOLINE PRICE DIFFERENTIALS AT RETAIL

The MID vs REG price differentials represent the difference between the pump prices of middle unleaded gasoline and regular unleaded gasoline in each of the centres shown. Similarly, the PREM vs REG differential represents the premium unleaded and regular unleaded comparison.

Grade differentials are calculated from pump prices observed at a given point in time. The regular unleaded gasoline prices used as the reference points are those shown in Figure 1.

TABLES 2 to 6 - PETROLEUM PRODUCT PRICES

Prices in the 12 major-city centres of the 3 grades of gasoline, diesel and automotive propane reflect weekly "snapshot" prices mostly sold under the brand names of the major oil companies (e.g. Esso, Shell, Petro-Canada). Prices at other times during the week could vary considerably, particularly in volatile markets. The monthly prices are the average of the 4 or 5 weekly prices in each centre. The Canada average is a major-centre average, weighted by the relative retail sales volumes of each of the ten provincial centres to their sum.

The data in the upper portion of the tables include federal and provincial consumption taxes. Vancouver gasoline and diesel prices include the B.C. Urban Transit Tax, which is currently 4 ¢/l. The data in the lower part of the tables exclude federal and provincial consumption taxes.

FIGURES 2 & 3 - REGULAR UNLEADED GASOLINE AT SELF-SERVE

These graphs illustrate regular unleaded gasoline pricing trends in each centre and allow for a comparison of pricing patterns from centre to centre, with and without tax.

TABLE 7 - CONSUMPTION TAXES ON PETROLEUM PRODUCTS

On January 1, 1991, the Department of Finance replaced the Federal Sales Tax by the Goods and Services Tax (GST). This tax is set at 7% of the retail price of all petroleum products and the rate is subject to change. The estimated GST for each product is based on the retail gasoline, diesel, furnace fuel oil and automotive propane prices collected during the last weekly COMEP survey of the month. Included in the tax base used to calculate the estimated GST are crude costs, refining and marketing costs and margins, provincial product taxes, federal excise tax and the retail margin.

The Federal Excise Tax is a fixed tax as established in federal budgets.

Nova Scotia, Prince Edward Island and the Northwest Territories calculate their petroleum product taxes as a percentage of the pump price, and assign a specific value, which is reviewed either monthly or quarterly. The remaining provinces and the Yukon have fixed rate taxes.

In addition to Quebec's petroleum product tax, Quebec introduced a broad-based sales tax on January 1, 1991, the Quebec Sales Tax (QST). The QST (at 8%) is levied on all petroleum products. Included in the tax base for the QST are all of the components in the base for the GST plus the GST. The estimated QST is based on the retail gasoline and diesel prices collected during the last weekly COMEP survey of the month.

Federal and provincial tax reductions, exemptions, rebates or refunds are available in some cases.

Federal tax information is provided by the Department of Finance.

Provincial tax levels are provided by the provincial finance departments.

FIGURES 4 & 5 - CANADA VS U.S. - MOTOR GASOLINE AVERAGE RETAIL PRICE COMPARISON - ALL GRADES

Figure 4: The Canada line represents a major-centre weighted average gasoline price of all three grades of gasoline (regular unleaded, middle unleaded and premium unleaded) sold at both full-serve and self-serve stations. Data are from Statistics Canada monthly price surveys.

U.S. lines represent the U.S. city average retail prices for four types of gasoline (i.e. regular leaded, regular unleaded, middle unleaded and premium unleaded), as published by the U.S. Department of Energy, converted to U.S. cents per litre and to Canadian cents per litre.

Figure 5: The bar chart illustrates the components of the average pump price in each country using the most current data available. Taxes are the average of all grades.

Crude costs are the average refinery acquisition costs (cost of crude received at the refinery gate) lagged by 60 days in Canada and 45 days in the U.S. These lags allow for the approximate time it takes for crude (having already been shipped from the wellhead to the refinery), to move through inventory, to be refined and for products to be distributed to markets. Canadian crude costs are taken from COMEP's monthly Crude Oil Pricing Survey; U.S. average acquisition costs are taken from the U.S. Department of Energy's Monthly Energy Review.

The crude cost differential is the result of longer flow-through periods and higher average crude quality in Canada. The longer flow-through period is partly attributable to fewer refineries and a more limited distribution system in Canada.

The Refining and Marketing Costs & Margins component is the residual revenue available to cover refining, marketing and distribution costs and to provide a return to industry on its investment.

The larger refining and marketing costs and margins component in Canada results from structural differences between the two markets e.g. economies of scale in refining, distribution and retailing facilities favour U.S. refiners, marketers and consumers.

The price difference between Canada and the United States for a specific service offering or a particular grade of gasoline can vary considerably from these all-grade averages. For example, in Canada the average full-serve/self-serve differential is about 1 ¢/l, while in the U.S. the differential is approximately 9 ¢/l. Therefore, comparing the

full-serve prices of the two countries would generally yield a smaller differential than would a comparison of self-serve prices.

FIGURE 6 - AUTOMOTIVE DIESEL PRICES

The map shows retail diesel prices for 12 major centres in Canada. Prices are based on COMEP's last weekly self-serve diesel price survey of the month at major refiner "branded" outlets, except in St. John's and Saint John where more than half of the stations surveyed sell diesel with service.

Prices represent a "snapshot" view of markets across Canada at the end of the month. Prices in brackets are the pump prices excluding taxes.

Readers are cautioned that variations in market structures can cause prices to fluctuate considerably. A high-volume highway outlet selling to commercial customers will operate under very different conditions from a "neighbourhood" outlet with low volume and few customers.

The lower part of the graph includes a cost component chart. The definitions of the components are the same as those used for gasoline in Figure 1, except that the retail margin for diesel is included in the Refining and Marketing Costs and Margins component. See Figure 1 definitions for details.

The retail segment of the diesel market represents less than 20% of overall diesel sales. The commercial and industrial class generally comprises more than 50% of the total diesel market. The small volumes of diesel fuel sold at retail tend to make the diesel market less volatile than the gasoline market.

FIGURES 7 & 8 - CUMULATIVE PRICE CHANGES SINCE JANUARY 1992

Product prices are a derived Canada major-centre average price, based on monthly data published by Statistics Canada.

The crude cost is the weighted average of regional acquisition crude costs lagged 2 months.

The selection of January 1992 as the base month is arbitrary. Its selection should not imply that the price relationships observed in January 1992 represent any norm.

In Figure 7, residential heating oil, motor gasoline and diesel pump prices include both federal and provincial taxes. Quebec is the only province to levy a provincial tax on residential heating oil. The prices in Figure 8 exclude federal and provincial consumption taxes.

Figure 7, which shows cumulative changes in retail prices, represents a consumer perspective of the market. In Figure 8, the impact of tax changes is removed and an industry perspective of the market is illustrated.

FIGURE 9 - WHOLESALE PRICES OF REGULAR UNLEADED GASOLINE

The graphs and table compare wholesale regular unleaded gasoline prices in three Canadian cities and in selected American cities. The prices are obtained from the last **Bloomberg Oil Buyers' Guide** of the month and are reported in Canadian cents per litre, excluding all taxes.

The prices reflect a snapshot of wholesale prices at a particular point in time and at specific locations. Prices can vary significantly from day to day and city to city. Prices are for specific urban centres and do not represent provincial or state averages.

Each graph reports weekly prices for the last year for a Canadian city and a nearby American city. The prices reported for Montréal and Toronto are Bulk Contract Prices (wholesale prices which reflect the discounts and rebates that are available to large volume purchasers). Unfortunately, bulk contract prices are not published for Vancouver, so an Unbranded Rack Price is used instead. The Unbranded Rack Price is the wholesale price available to independent gasoline retailers when they purchase product from refiners for resale to consumers. As this price does not include discounts or rebates, the Vancouver prices shown in our graphs will tend to be higher than those for Montréal or Toronto. The "rack" refers to the loading area at the terminal where product is picked up.

For New York, a Cash Market Price is used. This is the average of the bid and ask prices on the spot market in New York harbour. For Buffalo and Seattle, the Net Low Rack Price is used. This is a wholesale price for product picked up from a refinery or terminal and from which no discounts are offered.

The table provides the current prices for the cities used in the graphs, the change in the price from the previous month and from the same month a year ago. As additional reference, the month-end table includes rack prices for Albany and Detroit, regular unleaded gasoline prices on the U.S. Gulf Coast spot market and Spot Month Contract Prices on the New York Mercantile Exchange (NYMEX). NYMEX is a non-profit organization used by its members to execute commodity and energy futures and options contracts. The spot month contract price is a futures price for the first contract month listed and trading for a commodity. For example, the price we publish for one month is for regular unleaded gasoline to be delivered in the subsequent month.

FIGURES 10 & 11 - RESIDENTIAL FURNACE OIL PRICES

The graphs are only published during the heating season (from September to April) and compare residential heating oil prices at the end of the month in selected markets across Canada. The data are a composite of prices reported in COMEP's monthly survey of residential heating oil prices and information provided by Canadian refiners. The prices represent effective prices including any temporary allowances in place at the time of reporting. The month-end values for the current period are shown in the bar chart and the Canada bar represents the weighted average price of 8 city prices including St. John's, Charlottetown, Halifax, Saint John, Montréal, Toronto, Winnipeg and Vancouver. Although not included in the Canada average, Québec and Ottawa prices are shown since furnace fuel oil is an important heating source in these centres.

Regina and Calgary are not displayed because residential furnace oil markets in Saskatchewan and Alberta are very small compared to other markets in Canada. In fact, furnace oil sales in Saskatchewan and Alberta account for less than 3% of all furnace oil sales in Canada.

Prices and taxes are displayed separately to show the values of the federal GST, plus the values of the QST in Québec and Montréal. The average Canada taxes are displayed separate from the price to show the federal GST and the influence of the QST on the Canada price.

